

05th September, 2019

To
The Listing Department
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, 25th Floor,
Mumbai – 400 001.

Dear Sir/Madam,

Scrip Code: 534731

**Sub: Annual Report under Regulation 34(1) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are enclosing herewith a copy of the Annual Report for the Financial Year ended March 31, 2019 under Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For **Bronze Infra -Tech Limited**



Krishnat Desai
Director
DIN: 02422088





BRONZE INFRA-TECH LIMITED

**ANNUAL REPORT
2018 - 2019**

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CORPORATE INFORMATION

BOARD OF DIRECTORS

MR. KRISHNAT SHRIPATI DESAI	- DIRECTOR
MR. MAHESH SALVI (resigned w.e.f. 06.07.2019)	- DIRECTOR
MR. SHANKER LAL PANCHOLIA (resigned w.e.f 06/07/2019)	- DIRECTOR
MS. LEENA KRISHNAN KAVASSERY (appointed w.e.f. 30.03.2019)	- MANAGING DIRECTOR
MS. JAYASHREE DESAI (appointed w.e.f 30.03.2019)	- ADDITIONAL DIRECTOR
MR. VISHAL JAGANNATH SONAWANE (appointed w.e.f. 06/07/2019)	- ADDITIONAL DIRECTOR
MR. HARSHAD VIJAY THORVE (appointed w.e.f. 06/07/2019)	- ADDITIONAL DIRECTOR

CHIEF FINANCIAL OFFICER

MS. JAYASHREE DESAI

COMPANY SECRETARY

MS. SHABNAM PARVEEN

AUDITORS

M/s. SSRV & Associates

(Firm No. 135901W)

Chartered Accountants

Office No. 215, Gundecha Ind. Estate,

Akruli Road, Kandivali (East),

Mumbai - 400101.

BANKER

Kotak Mahindra Bank Ltd.

Union Bank of India

Yes Bank Ltd.

REGISTRAR & SHARE TRANSFER AGENT

Maheshwari Datamatics Pvt Ltd

23, R N Mukherjee Road, 5th Floor,

Kolkata - 700 001

Ph : (033) 2243 5029/2248 2248

Fax: (033) 22484787

REGISTERED OFFICE

Unit No. 3/A Imax Lohia Square 23, Gangadhar Babu Lane,

Kolkata - 700 012

Phone No.: +91 40069205

Email: info@bronzeinftratech.com

Website: www.bronzeinftratech.com

CIN: L74990WB2004PLC100116

FORWARD LOOKING STATEMENT

In this annual report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and the underlying assumptions undergoing change. Should known or unknown risks or uncertainties materialize, or should underlying assumptions not materialize, actual results could vary materially

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise

NOTICE OF 15TH ANNUAL GENERAL MEETING

Notice is hereby given that the 15th Annual General Meeting of the members of **BRONZE INFRA-TECH LIMITED** will be held on Friday, 27th September, 2019 at 12.00 p.m., at Unit No. 3/A, Imax Lohia Square 23, Office No. 4B, 4th floor, Premises No. 23, Gangadhar Babu Lane, Kolkata - 700 012, West Bengal to transact the following businesses:

ORDINARY BUSINESS

1. To receive consider and adopt the Financial Statements of the Company for the Financial year ended 31st March, 2019 and the Report of the Board of Directors and the Auditors thereon.

2. **Appointment of Statutory Auditor.**

To consider and approve the appointment of Statutory Auditors of the Company to hold office for a period of Five years until the conclusion of the 31st Annual General Meeting and to fix their remuneration and to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139(8), 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, if any, or/and any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/s. PMPK & Company, Chartered Accountants, (Firm’s Registration No. 019681N) of FA-23, Lake City Mall, Kapurbawadi JN, GB road, Thane (West) Mumbai- 400607, be and are hereby appointed as the Statutory Auditor of the Company to fill the casual vacancy caused by the resignation of M/s. SSRV & Associates, Chartered Accountants (Firm’s Registration No. - 135901W) of Office No. 215, Gundecha Ind. Estate, Akruli Road, Kandivali(East), Mumbai-400101 at a remuneration as may be mutually agreed to, between the Board of Directors and M/s. PMPK & Company, Chartered Accountants plus applicable taxes, out-of-pocket expenses, travelling and other expenses, in connection with the work of audit to be carried out by them, to hold office of Statutory Auditor till the conclusion of the Thirty-first Annual General Meeting subject to ratification of appointment by the members in every Annual General Meeting.”

SPECIAL BUSINESS

3. **To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 196, 197 read with Schedule V and other applicable provisions of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and on the recommendation of the Nomination and Remuneration Committee of the Board and also based on the approval of the board of directors of the Company in their meeting, approval of the members of the company be and is hereby accorded for change in designation of Ms. Jayashree Desai (DIN: 08405874) as Whole Time Director of the Company, for a period of 3 (three) years with effect from 21st August, 2019, on such terms and conditions including remuneration as is determined by the board of directors of the company, with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall include the Human Resources, Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit and who shall be liable to retire by rotation.”

“RESOLVED FURTHER THAT any of the directors of the board be and is hereby authorised either severally or jointly, to take all such steps as may be necessary, proper and expedient to give complete effect to this resolution.”

4. **To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014

(including any statutory modification(s) or re-enactment thereof for the time being in force) and the SEBI (LODR) Regulations, Mr. Harshad Vijay Thorve (DIN: 06605949) who was appointed as an Additional Director pursuant to the provisions of Section 149 and 161(1) of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for 5 (five) consecutive years and not liable to retire by rotation."

"RESOLVED FURTHER THAT any of the directors of the board be and is hereby authorised either severally or jointly, to take all such steps as may be necessary, proper and expedient to give complete effect to this resolution."

5. To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the SEBI (LODR) Regulations, Mr. Vishal Jagannath Sonawane (DIN: 08103078) who was appointed as an Additional Director pursuant to the provisions of Section 149 and 161(1) of the Companies Act, 2013 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for 5 (five) consecutive years and not liable to retire by rotation."

"RESOLVED FURTHER THAT any of the directors of the board be and is hereby authorised either severally or jointly, to take all such steps as may be necessary, proper and expedient to give complete effect to this resolution."

6. To consider and if thought fit, to pass, with or without modification(s) the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 203, Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) and Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and based on the recommendation of the Nomination and Remuneration Committee of the board and also based on the approval of the board of directors in their meeting, and subject to such approvals, consents, sanctions and permissions as maybe necessary, consent of the members of the company be and is hereby accorded for regularization of appointment of Mrs. Leena Krishnan Kavassery (DIN: 07532213) as Managing Director and Key Managerial Personnel of the Company on such terms and conditions including remuneration as is determined by the Board of Directors of the Company for a period of 5 (five) years with effect from 30th March, 2019."

"RESOLVED FURTHER THAT Mrs. Leena Kavassery, Managing Director shall be responsible for the day to day activities, development and growth of the Company and shall have the general control, management and superintendence of the business of the Company."

"RESOLVED FURTHER THAT Mrs. Leena Kavassery, Managing Director of the Company shall also be entitled for the reimbursement of actual travelling, boarding and lodging expenses incurred by him in connection with the Company's business and such other benefits/amenities and perquisites as mentioned in his appointment letter."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized and empowered to make such increase in the terms of remuneration during his tenure of appointment, as may be deemed necessary from time to time, within the overall maximum remuneration as mentioned in the said appointment letter in consultation with Mrs. Leena Kavassery."

"RESOLVED FURTHER THAT of the directors of the board be and is hereby authorised either severally or jointly, to do all such acts, deeds, matters and things as may be necessary, expedient or desirable to give effect to this Resolution and or to make modification as may be deemed to be in the best interest of the Company."

7. To consider and if thought fit, to pass with or without modification the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 20 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made there under (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), a document may be served on any member by the Company by sending it to him/her by post, by registered post, by speed post, by courier, by electronic mode, or any other modes as may be prescribed depending on event and circumstance of each case from time to time.

RESOLVED FURTHER that consent of the members be and is hereby accorded to charge from the member such fees in advance equivalent to estimated actual expenses of delivery of the documents delivered through registered post or speed post or by courier service, by electronic mode, or such other mode of delivery of documents pursuant to any request by the shareholder for delivery of documents, through a particular mode of service mentioned above provided such request along with requisite fees has been duly received by the Company at least 10 days in advance of dispatch of documents by the Company to the shareholder.

RESOLVED FURTHER that the Board of Directors or Key Managerial Personnel of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, proper or desirable to give effect to the resolution.”

8. To consider and, if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions if any, of the Companies Act, 2013 (the Act) and Rules made there under and subject to such approvals, consents, sanctions and permissions as maybe necessary, consent of the members of the company be and is hereby accorded to the Board of Directors of the company to enter into contracts and/or agreements with parties with respect to Sale, purchase or supply of goods or materials, leasing of property of any kind, availing or rendering of any services, appointment of agent for purchase or sale of goods, materials services or property or appointment of such parties to any office or place of profit in the company, or its associate company or any other transactions of whatever nature during the financial year 2019-2020.”

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorised to determine the actual sums to be involved in the transaction, to increase the value of the transactions and to finalize the terms and conditions including the period of transactions and all other matters arising out of or incidental to the proposed transactions and generally to do all acts deeds and things that may be necessary proper, desirable or expedient and to execute all documents, agreements and writings as may be necessary, proper, desirable or expedient to give effect to this resolution.”

9. To consider, and if thought fit, to pass, with or without modifications, the following resolution as a Special Resolution:

“RESOLVED THAT subject to the provisions of Section 180 (1) (c) and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof, the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors to borrow money, as and when required, from, including without limitation, any Bank and/or other Financial Institution and/or foreign lender and/or any body corporate/ entity/entities and/or authority/authorities, either in rupees or in such other foreign currencies as may be permitted by law from time to time, as may be deemed appropriate by the Board for an aggregate amount not exceeding a sum of Rs. 500 crores (Rupees Five Hundred Crores only) for the Company, notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves.”

“RESOLVED FURTHER THAT subject to the provisions of Section 180(1)(a) and other applicable provisions if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof, consent of the shareholders of the company be and is hereby accorded, to the Board of Directors of the Company to pledge, mortgage, hypothecate and/or charge all or any part of the moveable or immovable properties of the Company and the whole or part of the undertaking of the Company of every nature and kind whatsoever and/or creating a

floating charge in all or any movable or immovable properties of the Company and the whole of the undertaking of the Company to or in favour of banks, financial institutions, investors and any other lenders to secure the amount borrowed by the Company or any third party from time to time for the due payment of the principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings provided that the aggregate indebtedness secured by the assets of the Company does not exceed a sum of Rs. 500 crores (Rupees Five Hundred Crores only) for the Company at any time”.

“RESOLVED FURTHER THAT any of the directors of the board be and are hereby authorized either severally or jointly to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

Registered Office:

Unit No. 3/A Imax Lohia
Square 23 Gangadhar Babu Lane
Kolkata -700 012
West Bengal

Place: Kolkata
Date: 21.08.2019

By Order of the Board of Directors

For Bronze Infra-Tech Limited

Sd/-

Shabnam Parveen

Company Secretary

Notes:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.** The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholders.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided not less than 3 days of notice in writing is given to the Company.
4. The notice is being sent to all members, whose names appear on the Register of Members/ List of Beneficial Owners as on the cut-off date, i.e. as on 30th August, 2019.
5. Members may kindly take note for “Green Initiative in the Corporate Governance” in view of Circular No. 17/2011 dated 21.04.2011 and 18/2011 dated 29.04.2011 issued by Ministry of Corporate Affairs. It is earnestly requested in view of the Circular and other statutory provisions, that the Members who have yet not registered/updated their e-mail ids may notify the same to the Company either at the registered office or at email address info@bronzefra.tech.com quoting full details of Folio No./DP, Client ID and name of first/sole holder.
6. In case shares are jointly held, this form should be completed and signed (as per the specimen signature registered with the Company) by the first named member and in his/her absence, by the next named member.
7. Corporate Members intending to send their authorized representative(s) to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.
8. Copy of relevant documents referred to in this notice are open for inspection at the registered office of the Company on all working days , except holidays between 11.00 A.M to 2.00 P.M upto the date of declaration of the results of e-voting.
9. Any member desirous of getting any information on the accounts of the Company is required to forward his/her queries at least 7 days prior to the meeting so that the required information can be made available at the meeting. Members are requested to intimate change in their address if any immediately to Maheshwari Datamatics Pvt. Ltd., the Company’s Registrar and Share Transfer Agents, at their office at 23, R N Mukherjee Road, 5th Floor, Kolkata – 700 001, Phone : 033 22435029/22482248.
10. Members holding shares in physical form in the same set of names under different folios are requested to apply for consolidation of such folios along with relevant Share Certificates to M/s Maheshwari Datamatics Pvt. Ltd., Registrar and Share Transfer Agents of the Company, at their address given above.
11. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.

SEBI has amended relevant provisions of the Listing Regulations to debar listed companies from accepting request for transfer of securities which are held in physical form, with effect from April 1, 2019. The shareholders who continue to hold shares and other types of securities of listed companies in physical form even after this date, will

not be able to lodge the shares with company / its RTA for further transfer. They will need to convert them to demat form compulsorily if they wish to effect any transfer. Only the requests for transmission and transposition of securities in physical form, will be accepted by the listed companies / their R TAs. All shareholders holding shares in physical form have been duly notified of the same by Postal mode of communication and have been provided with the requisite form for furnishing PAN and Bank details. Further, two subsequent reminders thereof, have also been sent to the shareholders.

12. Members/Proxies are requested to bring their Attendance Slip for attending the meeting and bring their copy of Annual Report in the meeting.
13. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the meeting. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
14. For members who have not registered their e-mail address, physical copies of the Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode. Members may also note that Notice of Annual General Meeting and Annual report for 2018-2019 will be available on Company's website www.bronzeinftratech.com for their download.
15. Members who have not registered their email addresses so far are requested to register their e-mail address for receiving all communications including annual report, notices, circulars etc. from the Company electronically.
16. At present the Company's equity shares are listed on the stock exchange at BSE and listing fees for the current financial year 2018-2019 have been paid to the aforesaid Stock Exchange. Members are informed that the scripts of the Company have been activated both in Central Depositories Services Limited (CDSL) and National Securities & Depository Limited (NSDL) and may be dematerialized under the ISIN- INE830N01015. The custodian fees for the current financial year 2018-2019 have been paid to all the aforesaid Depositories.
17. For any assistance or information about shares etc. members may contact the Company.

18. VOTING THROUGH ELECTRONIC MEANS

- I. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- III. **The process and manner for remote e-voting are as under:**
 - i) The remote e-voting period commences on Tuesday, 24th September, 2019 at 9:00 a.m. and ends on Thursday 26th September, 2019 at 5:00 p.m. During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. as on 13th September, 2019, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

- ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
- iii) Click on “Shareholders” tab.
- iv) Now, select the “BRONZE INFRA-TECH LIMITED” from the drop down menu and click on “SUBMIT”
- v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- vi) Next enter the Image Verification as displayed and Click on Login.
- vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the name and address sticker/Postal Ballot Form/ mail) in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0’s before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio. <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or Company please enter the member id / folio number in the Dividend Bank details field.

- ix) After entering these details appropriately, click on “SUBMIT” tab.
- x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xii) Click on the EVSN for the relevant “BRONZE INFRA-TECH LIMITED” on which you choose to vote.
- xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- xiv) Click on the **“RESOLUTIONS FILE LINK”** if you wish to view the entire Resolution details.
- xv) After selecting the resolution you have decided to vote on, click on **“SUBMIT”**. A confirmation box will be displayed. If you wish to confirm your vote, click on **“OK”**, else to change your vote, click on **“CANCEL”** and accordingly modify your vote.
- xvi) Once you **“CONFIRM”** your vote on the resolution, you will not be allowed to modify your vote.
- xvii) You can also take out print of the voting done by you by clicking on **“Click here to print”** option on the Voting page.
- xviii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on **Forgot Password** & enter the details as prompted by the system.
- xix) Notes for Institutional Shareholders & Custodians :
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cDSLindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cDSLindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cDSLindia.com or contact them at 1800 200 5533.
18. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at cs.sa.associates@gmail.com with a copy marked to helpdesk.evoting@cDSLindia.com on or before 27th September, 2019, 5 p.m. without which the vote shall not be treated as valid.
19. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. as on 13th September, 2019. A person who is not a member as on Cut Off date should treat this notice for information purpose only.
20. The shareholders shall have one vote per equity share held by them as on the cut-off date of 13th September, 2019. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
21. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 13th September, 2019 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.

22. Notice of the AGM along with attendance slip, proxy form along with the process, instructions and the manner of conducting e-voting is being sent electronically to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). For members who request for a hard copy and for those who have not registered their email address, physical copies of the same are being sent through the permitted mode.
23. Investors, who became members of the Company subsequent to the dispatch of the Notice/Email and hold the shares as on the cut-off date i.e. as on 13th September, 2019 are requested to send the written / email communication to the Company at www.bronzeinftratech.com by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
24. Mr. Praveen Sharma, Practicing Company Secretary, (M.No - 30365 and COP No. - 14501) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
25. Since e-voting facility (including Ballot Forms) is provided to the Members pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, voting by show of hands are not allowed.
26. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
27. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.bronzeinftratech.com and on the website of CDSL. The same will be communicated to the stock exchanges where the Company shares are listed viz. The Bombay Stock Exchanges Ltd.

Registered Office:

Unit No. 3/A Imax Lohia
Square 23 Gangadhar Babu Lane
Kolkata -700 012
West Bengal

Place: Kolkata
Date: 21.08.2019

By Order of the Board of Directors

For Bronze Infra-Tech Limited

Sd/-

Shabnam Parveen
Company Secretary

EXPLANATORY STATEMENT

Additional Information of Directors seeking re-appointment at the 15th Annual General Meeting as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Secretarial Standard On General Meetings (SS-2).

(Annexure as referred to Item No. 3 to 6 of the Notice)

Name of Director	Leena Krishnan Kavassery	Jayashree Desai
Date of Birth	15/03/1981	03/09/1949
Date of Appointment on the Board	30/03/2019	30/03/2019
Nationality	Indian	Indian
Designation	Managing Director	Whole Time Director
Qualification	Graduate	Graduate
Expertise in specific functional areas	She has an vast experience in the industry in which the company is working.	She has an vast experience in the industry in which the company is working.
Seeking Appointment/re-appointment	Appointment	Appointment
Rotational Status	Applicable	Not Applicable
Directorship in other Companies	2 (Two)	Nil
Names of other companies in which the person also holds the directorship.	a. Munchers Media Private Limited	
b. Aneri Fincap Limited	Not Applicable	
Remuneration	As determined by the board of directors of the company.	As determined by the board of directors of the company.
Last Drawn Remuneration(if any)	Nil	Nil
Shares held in the Company	Nil	Nil
Relationship between Directors inter-se	Nil	Mrs. Vijayshree Desai is sister in law of Mr. Krishnat Desai.

Name of Director	Harshad Thorve	Vishal Jagannath Sonawane
Date of Birth	06/12/1982	13/10/1985
Date of Appointment on the Board	06/07/2019	06/07/2019
Nationality	Indian	Indian
Designation	Independent Director	Independent Director
Qualification		
Expertise in specific functional areas		
Seeking Appointment/re-appointment	Appointment	Appointment
Rotational Status	Applicable	Applicable
Directorship in other Companies	1	3
Names of other companies in which the person also holds the directorship.	Unno Industries Limited	a. Tirupati Tyres Ltd
b. Five X Tradecom Limited		
c. Unno Industries Limited		
Remuneration	NIL	NIL
Last Drawn Remuneration(if any)	NIL	NIL
Shares held in the Company	NIL	NIL
Relationship between Directors inter-se	NIL	NIL

Registered Office:

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West Bengal

Place: Kolkata
Date: 21.08.2019

By Order of the Board of Directors
For Bronze Infra-Tech Limited

Sd/-
Shabnam Parveen
Company Secretary

EXPLANATORY STATEMENT

Item No. 3:

Mrs. Jayashree Desai was appointed as an Additional Director of the Company with effect from 30th March, 2019, in accordance with the provisions of Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office only up to the date of the ensuing Annual General Meeting of the Company. The Board is of the view that the change in designation of Ms. Jayashree Desai on the Company's Board as Whole Time Director is desirable and would be beneficial to the Company and hence it recommends the said Resolution No. 3 for approval by the members of the Company. None of the Directors/Key Managerial Personnel of the Company/their relatives, except Ms. Jayashree Desai herself, is in any way concerned or interested, in the said resolution. The Board recommends the said resolution to be passed as an Special resolution.

Please find below the following information:

i. General Information :

- Nature of the Industry: The Company is engaged in the business of Construction and Engineering.
- Date or expected date of commencement of commercial production : Not Applicable
- Expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus : Not Applicable
- Financial performance based on given indicators: Financial Statements are attached in the Annual Report for the financial year ended 31st March, 2019.
- Foreign investments or collaborations, if any: The Company has not made any foreign investments or any foreign collaborations. Further, the company as on 31st March, 2019, has foreign direct investments by way of investment in equity shares of the company.

ii. Information about the appointee:

- Background details: Mrs. Jayashree Desai was appointed on the board of the company with effect from 30.03.2019.
- Past Remuneration : The same has been within the provisions of Companies Act, 2013.
- Recognition or awards : Not applicable.
- Job Profile and his suitability: To act as Whole Time Director of the Company.
- Remuneration proposed: As determined by the Board of Directors of the Company.
- Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin) : Not Applicable.
- Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any: Not Applicable.

iii. Other Information:

- Reasons of loss or inadequate profits: There is no loss or inadequate profits. This approval is taken in case of any future loss or inadequate profits.
- Steps taken or proposed to be taken for improvement: Not Applicable as there is no loss or inadequate profits.
- Expected increase in productivity and profits in measurable terms: Not Applicable as there is no loss or inadequate profits.

iv. Disclosures:

- all elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors: As may be determined by the board of directors of the company.
- details of fixed component. and performance linked incentives along with the performance criteria: Not Applicable.
- Service contracts, notice period, severance fees: Not Applicable.
- stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable: Not Applicable.

Item No. 4 & 5:

Mr. Harshad Thorve and Mr. Vishal Sonawane who was appointed as an Additional Director of the Company effective from 6th July, 2019, by the Board of Directors and who shall hold office until the date of the Annual General Meeting of the Company, pursuant to Section 161 of the Companies Act, 2013 and relevant Article of the Articles of Association of the Company, and in respect of whom the Company has received a notice under Section 160 of the Companies Act, 2013, proposing his candidature.

Mr. Harshad Thorve and Mr. Vishal Sonawane has given their requisite declaration that they meets the criteria of Independence as prescribed both under sub-section (6) of Section 149 of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"). Mr. Harshad Thorve and Mr. Vishal Sonawane aren't disqualified from being appointed as a Directors in terms of Section 164 of the Act.

In the opinion of the Board, Mr. Harshad Thorve and Mr. Vishal Sonawane fulfils the conditions specified in the Act and rules made thereunder and the Listing Regulations, in respect of their appointment as an Independent Director of the Company. The Board of Directors recommends the resolution set out in Item no. 3, 4 & 5 of the accompanying Notice for approval of the Members.

Except Mrs. Jayshree Desai, Mr. Harshad Thorve and Mr. Vishal Sonawane None of the Directors of the Company, and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item Nos. 3, 4 & 5.

Item No. 6

The board of directors of the company in their meeting had appointed Mrs. Leena Krishnan Kavassery as Managing Director of the Company for a period of five years from 30th March, 2019, subject to members approval in the next general meeting of the company.

The Board hereby recommends the Special Resolution as set out at Item No.6 of the Notice for approval by the shareholders.

None of the Directors except Mrs. Leena Krishnan Kavassery or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution.

Please find below the following information:

i. General Information :

- Nature of the Industry: The Company is engaged in the business of Construction and Engineering.
- Date or expected date of commencement of commercial production : Not Applicable
- Expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus : Not Applicable
- Financial performance based on given indicators: Financial Statements are attached in the Annual Report for the financial year ended 31st March, 2019.
- Foreign investments or collaborations, if any: The Company has not made any foreign investments or any foreign collaborations. Further, the company as on 31st March, 2019, has foreign direct investments by way of investment in equity shares of the company.

ii. Information about the appointee:

- Background details: Mrs. Leena Kavassery was appointed on the board of the company with effect from 30.03.2019.
- Past Remuneration : The same has been within the provisions of Companies Act, 2013.
- Recognition or awards : Not applicable.
- Job Profile and his suitability: To act as a Managing Director of the Company.
- Remuneration proposed: As determined by the Board of Directors of the Company.

- Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin) : Not Applicable.
- Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any: Not Applicable.

iii. Other Information:

- Reasons of loss or inadequate profits: There is no loss or inadequate profits. This approval is taken in case of any future loss or inadequate profits.
- Steps taken or proposed to be taken for improvement: Not Applicable as there is no loss or inadequate profits.
- Expected increase in productivity and profits in measurable terms: Not Applicable as there is no loss or inadequate profits.

iv. Disclosures:

- all elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors: As may be determined by the board of directors of the company.
- details of fixed component and performance linked incentives along with the performance criteria: Not Applicable.
- Service contracts, notice period, severance fees: Not Applicable.
- stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable: Not Applicable.

Item No. 7

Pursuant to the provisions of Section 20 of the Companies Act, 2013 ('the Act') and the Rules made there under, a document may be served on a Member of the Company by sending the same to him by post or by registered post or by speed post or by courier or by delivering it at his office or address, or by such electronic or other mode as may be prescribed. However, proviso to sub-section (2) of Section 20 of the Act states that a Member may request for delivery of any document through a particular mode, for which he/she shall pay such fees as may be determined by the company at its Annual General Meeting ('AGM').

Further, listed companies are required to send financial statements:

- a. by electronic mode to such members whose shareholding is in Demat form and whose E-mail IDs are registered with Depository for communication purposes;
- b. where Shareholding is held otherwise than by Demat form, to such members who have positively consented in writing for receiving by electronic mode; and
- c. by dispatch of physical copies through any recognized mode of delivery as specified under section 20 of the Act, in all other cases.

The Board recommends the Special Resolution as set out at Item No.7 of the Notice for approval by the shareholders.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution.

Item No. 8

The Company, in the Ordinary course of its business enters into various transactions, contracts, arrangements which are at arm's length basis with various affiliates ["Related Party" as per the provisions of the Companies Act, 2013 (the Act) and Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Regulations)].

The Transaction with related parties inter-alia includes sale, purchase, leasing of properties, availing or rendering of services, reimbursement of expenses, lease rent payments, lending or borrowing of monies (as may be permissible under the provisions of the Act), etc., which are entered into, in the ordinary course of business, are at arms' length basis and in the best interest of the Company.

Considering the future business projections, the Company envisages the transactions with related parties may exceed the materiality threshold as provided under Companies Act, 2013. Thus, in terms of explanations of the SEBI Regulations, by way of abundant caution, approval of the shareholders is being sought.

The Board recommends the Special Resolution as set out at Item No.8 of the Notice for approval by the shareholders.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution.

Item No. 9

Keeping in view the company's existing and future financial requirements to support its business operations, the Company may need additional funds. For this purpose, the Company may, from time to time, raise finance from various Banks and/or Financial Institutions and/ or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in ordinary course of business) may exceed the aggregate of the paid-up capital and free reserves of the Company. Hence it is proposed to approve the maximum borrowing limits upto Rs. 500 Crores for the Company.

Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any one time except with the consent of the members of the Company in a general meeting. In order to facilitate securing the borrowing made by the Company, it would be necessary to create charge on the assets or whole or part of the undertaking of the Company.

Further, Section 180(1)(a) of the Companies Act, 2013 provides for the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company subject to the approval of members in the General Meeting, which authorization is also proposed to be approved upto Rs. 500 Crores for the Company.

Hence, the Special Resolution at Item No.9 of the Notice is being proposed, since the same exceeds the limits provided under Section 180(1)(a) & 180(1)(c) of the Act. The Directors recommend the Special Resolution as set out at Item No. 9 of the accompanying Notice, for members' approval.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the Special Resolution except to the extent of their shareholding in the Company.

Registered Office:

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Square 23 Gangadhar Babu Lane
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West Bengal

Place: Kolkata

Date: 21.08.2019

By Order of the Board of Directors

For Bronze Infra-Tech Limited

Sd/-

Shabnam Parveen

Company Secretary

DIRECTORS' REPORT

**TO
THE MEMBERS
BRONZE INFRA-TECH LIMITED**

Your Directors have pleasure in presenting their 15th Annual Report together with the Audited Financial Statements of the Company for the Year ended March 31, 2019.

FINANCIAL RESULTS:

(Amount in Rs)

Particulars	March 31, 2019	March 31, 2018
Revenue from Operations	183,997	47,75,149
Other Income	356,829	19,93,194
Total Income	540,826	67,68,343
Profit before depreciation Interest & taxation	(567,657)	(1,73,95,915)
Less: Depreciation		
Interest	(21,888)	
(3,227)	(48,564)	
(6,396)		
Profit before taxation	(592,772)	(1,74,50,875)
Less: Provision for taxation	-	(25,564)
Earlier Years tax	-	-
Deferred Tax	3,377	(3,482)
Profit after taxation	(596,149)	(1,74,72,958)
Balance carried to Balance sheet	(596,149)	(1,74,72,958)

OPERATIONAL REVIEW:

During the year under review the Gross Revenue From Operation of the Company in the current year is stood at Rs. 183,997/- (One Lakh Eighty Three Thousand Nine Hundred Ninety Seven Only) as against Rs. 47,75,149/- (Forty Seven Lakhs Seventy Five Thousand One hundred Forty Nine Only) in the previous year. Profit before taxation in the current year stood at Rs. (592,772)/- (Five Lakh Ninety Two Thousand Seven Hundred Seventy Two Only) as against Rs. (1,74,50,875)/- (One Crore Seventy Four Lakhs Fifty Thousand Eight Hundred Seventy Five Only) in the previous year. The net profit/loss of the Company for the year under review was placed at Rs (596,149)/- (Five Lakhs Ninety Six Thousand One Hundred Forty Nine Only) as against Rs. (1,74,72,958)/- (One Crore Seventy Four Lakhs Seventy Two Thousand Nine Hundred Fifty Eight Only) in the previous year.

DIVIDEND:

During the year under review the Company has not declared any dividend for the financial year 2018-19.

GENERAL RESERVE:

Your Company did not transfer any amount to General Reserve for the financial year 2018-19.

SHARE CAPITAL:

The paid up equity capital as on March 31, 2019 was Rs. 17,27,65,000/- (Rupees Seventeen Crore Twenty Seven Lacs Sixty Five Thousand Only). There was no public Issue, right issue, bonus issue or preferential issue etc. during the year. The Company has not issued shares with differential voting rights, sweat equity shares nor has it granted any stock options.

CHANGES IN THE NATURE OF BUSINESS:

There has been no Change in the nature of the business of your Company.

DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees or Investments under Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Your Company has an adequate Internal Control System, commensurate with the size, scale and complexity of its operations. The scope of work includes review of process for safeguarding the assets of the Company, review of operational efficiency effectiveness of systems and processes, and assessing the internal control strengths in all areas.

CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

In pursuance of the provision of Section 135 of the Companies Act, 2013, the CSR provisions are not applicable to your Company.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

The particulars of conservation of energy and technology absorption as required under Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 are not applicable to your Company.

FOREIGN EXCHANGE EARNINGS AND OUT-GO:

During the period under review there were no earnings from foreign exchange and outgo for the purpose of business.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

i.) APPOINTMENT

On the recommendation of the Nomination and Remuneration Committee the Board of Directors of the Company, Mrs. Jayashree Desai (DIN: 08405874) was appointed as Additional Executive Director and Chief Financial Officer of the Company w.e.f 30th March, 2019 and Mrs. Leena Krishnan Kavassery (DIN: 07532213) was appointed as Chairman and Managing Director of the Company w.e.f. 30th March, 2019.

i. CESSATION

Ms. Shweta Sharma resigned from the Board as Chairman and Managing Director of the Company w.e.f 3rd November, 2018,

Further, Ms. Shweta Sharma also resigned from the post of Chief Financial Officer of the Company w.e.f 12th February, 2019.

The Board hereby places on record its sincerest thanks and gratitude for the invaluable contribution made by them towards the growth and development of the Company during her tenure.

None of the Directors of the Company are disqualified as per the provisions of Section 164 of the Companies Act, 2013

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each of the Independent Directors, under section 149(7) of the Companies Act, 2013, that he/she meets the criteria of Independence laid down in section 149(6) of the Companies Act, 2013.

FORMAL ANNUAL EVALUATION

Pursuant to the provisions of the Companies Act, 2013 the Board has carried out the annual performance evaluation of its own performance, the Directors individually including the Chairman of the Board as well as the evaluation of the Committees of the Board. A structured questionnaire was prepared after taking into consideration inputs received from the Directors. The performance evaluation of the Independent Directors was also carried out by the entire Board.

The results of the evaluation done by Independent Directors were reported to the Chairman of the Board. It was reported that the performance evaluation of the Board, Committee etc. was satisfactory. The Directors expressed their satisfaction with the evaluation process.

NUMBER OF MEETINGS OF THE BOARD

During the financial year 31st March, 2019, 7 (Seven) Board Meetings were held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 i.e. not more than 120 days from the previous meeting.

DIRECTORS' REMUNERATION POLICY AND CRITERIA FOR MATTERS UNDER SECTION 178:

Information regarding Director's Remuneration policy and criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of Section 178 are provided in the Corporate Governance Report.

DIRECTOR'S RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013, the Directors would like to state that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts on a going concern basis.
- v) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- vi) The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES (IF ANY)

Your Company does not have any subsidiary/joint ventures/ Associates Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

In line with the provisions of the Section 177(9) of the Act and Regulation 22 of the SEBI (LODR) Regulation, the Company has adopted Whistle Blower Policy, as part of vigil mechanism to provide appropriate avenues to the Directors and employees to bring to the attention of the management any issue which is perceived to be in violation of or in conflict with the fundamental business principles of the Company.

This vigil mechanism provides for adequate safeguards against victimization of employees and directors who avail of the vigil mechanism and also provide for direct access to the chairperson of the Audit committee, in exceptional cases. The Company Secretary is the designated officer for effective implementation of the policy and dealing with the complaints registered under the policy.

RISK MANAGEMENT:

In today's economic environment, Risk Management plays a very important part of business. The main aim of risk management is to identify, assess, prioritize, monitor and take precautionary measures in respect of the events that may pose risks to the business. The Company is not subject to any specific risk except risks associated with the general business of the Company as applicable to the industry as a whole.

At present the Company has not identified any element of risk which may threaten the existence of the Company.

RELATED PARTY TRANSACTIONS:

During the year under review, the Company had not entered into any contract/arrangement/ transaction with related parties which could be considered material as per listing agreement with stock exchanges. Further, there are no materially significant related party transactions during the year made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons.

MATERIAL CHANGES AND COMMITMENTS:

No significant and material changes have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

AUDITORS:

The Board of Directors of the Company based on the recommendation of the Audit committee, has recommended appointment of M/s. PMPK & Company, Chartered Accountants (Firm Registration No. 019681N) as Statutory Auditors of the Company, subject to members approval, to fill the casual vacancy due to resignation of M/s. SSRV & Associates, Chartered Accountants, as Statutory Auditors of the Company, who shall hold office for a period of 5 years (Five years), from the conclusion of this Annual general meeting until the conclusion of the Nineteenth Annual General Meeting.

They have furnished a certificate, confirming that if appointed, their appointment will be in accordance with Section 139 read with Section 141 of the Companies Act, 2013 and they are not disqualified to be appointed as statutory auditors in terms of section 143 of the Act.

The members are therefore requested to appoint M/s. PMPK & Company, Chartered Accountants (Firm Registration No. 019681N) as Statutory Auditors of the Company for a term of five years from the conclusion of this Annual General meeting till the conclusion of Nineteenth Annual General Meeting.

AUDITOR'S REPORT:

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013. The Auditors' Report does not contain any qualification, reservation or adverse remark.

SECRETARIAL AUDIT:

The Board had appointed M/s Shiwali Jhanwar & Company, Practicing Company Secretary, to carry out secretarial audit for the financial year 2018-2019 pursuant to provision of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Secretarial Audit report is annexed herewith as "Annexure I"

Explanation or comments on qualifications, reservations or adverse remarks made by auditors and the practicing Company secretary in their reports

The Secretarial Auditors' Report to the members on the Accounts of the Company for the financial year ended 31st March, 2019 contains below qualifications, reservations or adverse remarks:

1. The Company has not disseminated to the exchange the newspaper publications made by the Company during the year as required under regulation 47(1) and (3) of SEBI (LODR) Regulation, 2015. **Here, the Management would like to clarify that the company has made publications in the newspapers as required under the provisions of Regulation 47 of SEBI (LODR) Regulations, 2015. Further, newspaper publications are not mandatorily required to be disseminated on the website of the Stock Exchange as per the provisions of Regulation 47 of SEBI (LODR) Regulations, 2015. Hence, keeping in view the provisions of SEBI (LODR) Regulations, 2015, the company has not violated any of the provisions of the SEBI (LODR) Regulations, 2015, as mentioned by the Secretarial Auditor's.**
2. The Company has made delay filing of voting result to the BSE Ltd. for 14th Annual General Meeting of the Company this is the non-compliance under regulation 44 of SEBI (LODR) Regulation, 2015. **Here, the Management would like to clarify that there was a delay in filing of voting result to the BSE Ltd. due to some technical snag in the server of the company. However, as soon as the error was resolved the company had disseminated the same on the website of the Stock Exchange.**

EXTRACT OF ANNUAL RETURN:

The extract of Annual Return in Form MGT-9 pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is annexed herewith as "Annexure II".

PARTICULARS OF EMPLOYEES:

As required under the provisions of Companies Act, 2013 and Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employee falling under the above category, thus no information is required to be given in the report.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS:

The Company has complied with the corporate governance code as stipulated under SEBI Listing Regulations with the Stock Exchanges. A separate section on corporate governance under the listing agreement, along with a certificate from the auditor confirming the compliance, is annexed and forms part of this Annual report as "Annexure III" & "Annexure IV" respectively.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN

Your Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. During the year under review, there was no case filed pursuant to the sexual harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

AUDIT COMMITTEE:

Details pertaining to composition of Audit Committee are included in the report on Corporate Governance. All the recommendations made by Audit Committee were accepted by Board.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

INVESTOR RELATIONS

Your Company always endeavours to keep the time of response to shareholders request/grievance at the minimum. Priority is accorded to address all the issues raised by the shareholders and provide them a satisfactory reply at the earliest possible time. The Shareholders' Grievance Committee of the Board meets periodically and reviews the status of the Shareholders' Grievances. The shares of the Company continue to be traded in electronic forum and de-materialization exists with both the depositories viz., National Securities Depository Limited and Central Depository Services (India) Limited.

COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND GENERAL MEETINGS.

During the Financial Year 2018-19, your Company has complied with applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

REPORTING OF FRAUD

The Auditors have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013, other than those which are reportable to the Central Government.

MAINTENANCE OF COST RECORDS

The Company is not required to maintain cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013, and accordingly such accounts are not made and maintained by the Company.

CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

The Chief Executive Officer and Chief Financial Officer Certification as required under regulation 17(8) of the Listing Regulation and Chief Executive Officer declaration about the Code of Conduct is Annexed to this Report marked as Annexure V.

ACKNOWLEDGEMENTS:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Registered Office:

Unit No. 3/A Imax Lohia
Square 23 Gangadhar Babu Lane
Kolkata -700 012
Kolkata -700 012
West Bengal

Place: Kolkata
Date: 21.08.2019

**By Order of the Board of Directors
For Bronze Infra-Tech Limited**

Leena Kavassery	Krishnat Shripati Desai
Managing Director	Director
DIN : 07532213	DIN: 02422088

FORM NO. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2019

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/s Bronze Infra -Tech Limited,
Imax Lohia Square, Office No. 4B, 4th floor,
Premises No.23,GangadharBabu Lane,
Kolkata-700012

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/S. Bronze Infra -Tech Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and return is filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2019, has complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers; minutes' books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2019 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 - **(Not applicable to the Company during the Audit Period);**
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations 2014 - **(Not applicable to the Company during the Audit Period);**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - **(Not applicable to the Company during the Audit Period);**

- (f) The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not applicable to the Company during the Audit period);**
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 -**(Not applicable to the Company during the Audit period);**
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable to the Company during the Audit Period);**
- (vi) Having regards to the compliance system prevailing in the Company, information representation provided by management and on examination of the relevant documents and records in pursuance thereof on test-check basis.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to following observations:

1. The Company has not disseminated to the exchange the newspaper publications made by the Company during the year as required under regulation 47(1) and (3) of SEBI (LODR) Regulation, 2015.
2. The Company has made delay filing of voting result to the BSE Ltd. for 14th Annual General Meeting of the Company this is the non-compliance under regulation 44 of SEBI (LODR) Regulation, 2015.

I further report that:

- (i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes made in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- (ii) Adequate notice is given to all directors to schedule the Board and Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (iii) Decisions at the Board Meetings, as represented by the management and recorded in minutes, were taken unanimously.
- (iv) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
- (v) There are adequate systems and processes in the Company, commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further Inform/report that during the year under review, the following events or actions had a major bearing on its affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report.

**For Shiwali Jhanwar & Company,
Practicing Company Secretary
C P No.: 17259**

**Sd/-
Shiwali Jhanwar
Proprietor ACS No. 40572
Place: Indore
Date: 21st August, 2019**

To,
The Members,
M/s Bronze Infra -Tech Limited,
Imax Lohia Square, Office No. 4B, 4th floor,
Premises No.23,GangadharBabu Lane,
Kolkata-700012

Our report of even date is to be read along with this letter.

Management's Responsibility

- 1) It is the Responsibility of Management of the Company to maintain Secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

- 2) I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
- 3) I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
- 4) Where ever required, I have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
- 5) The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

Disclaimer

- 6) The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Shiwali Jhanwar & Company,
Practicing Company Secretary
C P No.: 17259

Sd/-
ShiwaliJhanwar
Proprietor ACS No. 40572
Place: Indore
Date: 21st August, 2019

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN
AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2019**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1.	CIN	L74990WB2004PLC100116
2.	Registration Date	October 12, 2004
3.	Name of the Company	BRONZE INFRA-TECH LIMITED
4.	Category / Sub-Category of the Company	Company Limited by shares/ Indian Non-Government Company
5.	Address of the Registered office and contact details	Imax Lohia Square, Office No. 4B, 4th floor, Premises No.23, Gangadhar Babu Lane Kolkata-700012, West Bengal Phone: 033 40069205 E-mail : info@bronzeinftratech.com
6.	Whether listed Company	Yes
7.	Name, Address and Contact details of Registrar and Transfer Agent	Maheshwari Datamatics Pvt. Ltd. 23, R.N. Mukherjee Datamatics Road, 5th Floor, Kolkata-700 001. Phone: 033 22435029/ 22482248, Fax: 033 22484787, Email: mdpldc@yahoo.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Musical Instrument	*47595- Retail Sale of Musical Instruments	76.51
2	Infrastructure Services	*8413 - Regulation of and contribution to more efficient operation of business	23.49

*As per National Industrial Classification (NIC-2008)

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	NIL	N.A	N.A	N.A	N.A

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
a) Individual/HUF	334300	Nil	334300	1.935	334300	Nil	334300	1.935	Nil
b) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt. (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (1):-	334300	Nil	334300	1.935	334300	Nil	334300	1.935	Nil
(2) Foreign									
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	334300	Nil	334300	1.935	334300	Nil	334300	1.935	Nil
B. Public Shareholding									
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks/FI									
c) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt.(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital fund Venture	Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Foreign Portfolio Investor	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
j) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non Institutions									
a) Bodies Corp.									
i) Indian	1913189	Nil	1913189	11.074	846520	Nil	846520	4.89	(6.17)
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	5641232	48860	5690092	32.935	5814450	48888	5863338	33.938	
ii) Individual									

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
shareholders holding nominal share capital in excess of Rs 1 lakh	7696728	385000	8081728	46.778	8543163	385000	8928163	51.677	4.899
c) Others Clearing Members	760030	Nil	760030	4.399	78978	Nil	78978	0.457	(3.942)
d) NRI's	167362	Nil	167362	0.969	158532	Nil	158532	0.918	(0.051)
Sub-total (B)(2):-	16508340	433860	16942200	98.065	16508312	433888	16942200	98.065	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	16508340	433860	16942200	98.065	16508312	433888	16942200	98.065	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	16842640	433860	17276500	100	16842612	433888	17276500	100	Nil

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	Manoj Kumar Bajaj	167150	0.9675	--	167150	0.9675	--	--
2	Punit Sureka	167150	0.9675	--	167150	0.9675	--	--
	Total	334300	1.935		334300	1.9350	--	--

iii) Change in Promoters' Shareholding (please specify, if there is no change) - No change

Sl. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Manoj Kumar Bajaj				
	a) At the beginning of the year	167510	0.968	-	
	b) Change during the year	-	-	-	
	c) At the end of the year 31.03.2018	167510	0.968	167510	0.968
2.	Punit Sureka				
	a) At the beginning of the year	167510	0.968	-	
	b) Change during the year	-	-	-	
	c) At the end of the year 31.03.2018	167510	0.968	167510	0.968

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Date	Increase/ Decrease	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company				No. of shares	% of total shares of the Company
1)	Jackpot Vintrade Private Limited	884123	5.118	01.04.2017	-	-	884123	5.118
				07.04.2017	40000	Purchase	924123	5.349
				02.06.2017	56000	Purchase	980123	5.673
				At the end of the year 31.03.2017	980123	-	-	5.673
2)	Ajay Kumar Shah	75158	0.435	01.04.2017	-	-	75158	0.435
				02.06.2017	11528	Purchase	86686	0.5018
				02.06.2017	163925	Purchase	250611	1.4506
				09.09.2017	1769	Purchase	252380	2.4304
				08.12.2017	(252380)	Sale	0	0
				16.02.2018	252422	Purchase	252422	1.4611
				31.03.2018			252422	
				At the end of the year 31.03.2018			252422	1.461
3)	Lalit Kumar Jalan	209753	1.214	01.04.2017	-	-	209753	1.214
				At the end of the year 31.03.2018			209753	1.214
4)	Sukhwinder Lal Gupta	175303	1.015	01.04.2017	-	-	175303	1.015
				At the end of the year 31.03.2018			175303	1.015
5)	K. Phanisri	52957	0.307	01.04.2017	-	-	52957	0.307
				23.06.2017	79077	Purchase	132034	0.764
				At the end of the year 31.03.2018			132034	0.764
6)	Murugesan B	0	0	01.04.2017	-	-	-	0
				14.07.2017	15850	Purchase	15850	0.092
				21.07.2017	5150	Purchase	21000	0.122
				04.08.2017	7497	Purchase	28497	0.165
				08.09.2017	1425	Purchase	29922	0.173
				30.09.2017	7337	Purchase	37259	0.216
				06.10.2017	2341	Purchase	39600	0.229
				03.11.2017	10000	Purchase	49600	0.287
				10.11.2017	50400	Purchase	100000	0.579
				05.01.2018	1000	Purchase	101000	0.585
				12.01.2018	4000	Purchase	105000	0.608
				19.01.2018	5000	Purchase	110000	0.637
				26.01.2018	3000	Purchase	113000	0.654
				02.02.2018	36532	Purchase	149532	0.867
				31.03.2018	468	Purchase	150000	0.868
				At the end of the year 31.03.2018	150000	-	150000	0.868
7)	Shubhra Shah	612434	3.545	01.04.2017	-	-	612434	3.543
				08.09.2017	148171	Purchase	760605	4.402
				08.12.2017	560	Purchase	761165	4.406
				31.03.2018	-	-	761165	4.406
				At the end of the year 31.03.2018			761165	4.406

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Date	Increase/Decrease	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company				No. of shares	% of total shares of the Company
8)	Godavari Corporation Private Limited	578000	3.346	01.04.2017	-	-	578000	3.346
	At the end of the year 31.03.2018			31.03.2018			578000	3.346
9)	Arihant Begani	314974	1.823	01.04.2017	-	Purchase Sale	314974	1.823
				19.05.2017	5026		320000	1.852
				22.09.2017	(5633)		314367	1.820
				At the end of the year 31.03.2018			314367	1.820
10)	Imran Ghani	175000	1.013	01.04.2017	-	-	175000	1.013
	At the end of the year 31.03.2018			31.03.2018			175000	1.013

(v) Shareholding of Directors and Key Managerial Personnel: NIL

S I. No.		Name of Directors/ KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	Nil	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	Nil	Nil	Nil	Nil	Nil
	At the End of the year	Nil	Nil	Nil	Nil	Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	25,00,000	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	25,00,000	-	-
Change in Indebtedness during the financial year				
Addition	-	991,176	-	-
Reduction	-	-	-	-
Net Change Indebtedness	-	991,176	-	-
At the end of the financial year				
i) Principal Amount	-	34,91,176	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	34,91,176	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD		Total Amount
		Ms.Shweta Manoj Sharma(MD)	Mrs. Jayshree Desai (MD)	
1	Gross salary	Nil	73,200	73,200
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission			
	- as % of profit	Nil	Nil	Nil
	- others, specify...			
5	Others, please specify	Nil	Nil	Nil
	Total (A)	Nil	73,200	73,200
	Ceiling as per act			

*Ms. Shweta Sharma resigned from the post w.e.f 03.11.2018

*Mrs. Jayshree Desai was appointed w.e.f 30.03.2019

B. Remuneration to other Directors: (Amount in Rs.)

Sl. No.	Particulars of Remuneration	Name of Directors					Total Amount
		Krishnat Shripati Desai	Mahesh Salvi*	Shanker Lal Pancholia**	Harshad Vijay Thorve	Vishal Jagannath Sonawane	
1	Independent Directors Fee for attending board / committee meetings	Nil	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors			Nil			
	Fee for attending board / committee meetings	Nil	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil	Nil
	Overall						

Mr. Pijush Kundu, Mrs. Neha Mehrotra has been resigned from the Board w.e.f 14.02.2018 Mr. Mahesh Salvi and Mr. Shanker Lal Pancholia has been appointed to the Board w.e.f 14.02.2018

Mr. Niraj Jewrajka has been resigned from the Board w.e.f 08.03.2018

Mr. Krishnat Shripati Desai has been appointed to the Board w.e.f 08.03.2018

C. Remuneration to Key Managerial Personnel Other Than Md / Manager / WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Ms. Shweta Sharma (CFO) *	Ms. Jayshree Desai (CFO) *	
1	Gross salary	Nil	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission			
	- as % of profit - others, specify...	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil
	Total (C)	Nil	Nil	Nil

*Ms. Shweta Sharma resigned from the post w.e.f 03.11.2018

*Mrs. Jayshree Desai was appointed w.e.f 30.03.2019

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Registered Office:

Unit No. 3/A Imax Lohia
Square 23 Gangadhar Babu Lane
Kolkata -700 012
Kolkata -700 012
West Bengal

Place: Kolkata
Date: 21.08.2019

**By Order of the Board of Directors
For Bronze Infra-Tech Limited**

Leena Kavassery
Managing Director
DIN : 07532213

Krishnat Shripati Desai
Director
DIN: 02422088

**DECLARATION ON COMPLIANCE OF CODE OF CONDUCT OF BOD & SENIOR MANAGEMENT
DECLARATIONS**

Compliance with the Code of Business Conduct and Ethics

As provided under Regulation 26 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board Members and Senior Management Personnel have affirmed compliance with the Company's Code of Business Conduct and Ethics for the year ended March 31, 2019.

For Five X Tradecom Limited

Sd/-
Leena Kavassery
Managing Director
DIN : 07532213

Date: 21/08/2019

REPORT ON CORPORATE GOVERNANCE

Corporate Governance is a set of systems, policies and practices deep-rooted in the Company to ensure that the affairs are being managed in a way which ensures accountability, transparency, fairness in all its transactions with all its stakeholders. The Company's philosophy of Corporate Governance that of timely disclosures, transparent accounting policies and a strong and Independent Board goes a long way in preserving all stakeholders' interest, while maximizing long-term shareholder worth.

[Pursuant to Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (hereinafter referred as "SEBI LODR")]

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

Bronze Infra-Tech Limited (BITL) defines Corporate Governance as a systemic process by which companies are directed and controlled to enhance their wealth-generating capacity. BITL Corporate Governance structure, systems and processes are based on two core principles: (i) Management must have the executive freedom to drive the enterprise forward without undue restraints, and (ii) This freedom of management should be exercised within a framework of effective accountability. BITL's believes that any meaningful policy on Corporate Governance must empower the executive management of the Company. At the same time, Governance must create a mechanism of checks and balances to ensure that the decision-making powers vested in the executive management are used with care and responsibility to meet stakeholders' aspirations and societal expectations.

2. BOARD OF DIRECTORS:
2.1 Composition, Category of Directors and their other Directorship as on 31st March, 2018:

Name of the Director	Category of Directorship	No. of Directorship in other Public & Pvt. Ltd. Companies
Mr. Krishnat Shripat Desai	Non-Executive (Independent Director)	1
Mr Mahesh Salvi*	Non Executive (Independent Director)	Nil
Mrs. Leena Kavassery	Executive (Non-Independent Director)	2
Mrs. Shweta Manoj Sharma**	Executive (Non-Independent Director)	Nil
Ms. Jayshree Desai	Executive (Non-Independent Director)	Nil
Mr. Shanker Lal Pancholia***	Non Executive (Independent Director)	Nil
Mr. Harshad Vijay Thorve****	Non Executive (Independent Director)	1
Mr. Vishal Jagannath Sonawane*****	Non Executive (Independent Director)	3

Note: * Mr. Mahesh Salvi resigned from the Board w.e.f 06.07.2019

** Mrs. Shweta Manoj Sharma has been resigned from the board as a Managing Director w.e.f 03.11.2018.

*** Mr. Shanker Lal Pancholia has been resigned from the Board w.e.f 06.07.2019

** **Mr. Harshad Vijay Thorve has been appointed to the board of Directors w.e.f 30.03.2019.

*****Mr. Vishal Jagannath Sonawane has been appointed to the board of Directors w.e.f 30.03.2019.

2.2 Number of Board Meetings:

During the financial year ended 31st March, 2019, 6 Board Meetings were held i.e on 29.05.2018, 09.06.2018, 14.08.2018, 04.09.2018, 03.11.2018, 12.02.2019 and 30.03.2019. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 i.e. not more than 120 days from the previous meeting.

2.3 Separate Meeting of Independent Directors:

As stipulated by the Code of Independent Directors under the Companies Act, 2013 and the Listing Agreement, a separate meeting of the Independent Directors of the Company was held on March 29, 2019 to review the performance of Non-independent Directors (including the Chairman) and the Board as whole. The Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and its Committees which is necessary to effectively and reasonably perform and discharge their duties.

2.4 Directors' Attendance Record

The last Annual General Meeting (AGM) was held on 24th September, 2018. The attendance record of the Directors at the Board Meetings during the year ended on 31st March, 2019, and at the last AGM is as under:

Name of the Director	No. of Board Meetings attended during the year	Whether attended last AGM
Mr. Krishnat Shripat Desai	7	Yes
Mr Mahesh Salvi*	7	Yes
Mrs. Leena Kavassery	1	No
Mrs. Shweta Manoj Sharma**	7	Yes
Ms. Jayshree Desai	1	No
Mr. Shanker Lal Pancholia***	7	No
Mr. Harshad Vijay Thorve****	1	No
Mr. Vishal Jagannath Sonawane*****	1	No

Note: * Mr. Mahesh Salvi resigned from the Board w.e.f 06.07.2019

** Mrs. Shweta Manoj Sharma has been resigned from the board as a Managing Director w.e.f 03.11.2018.

*** Mr. Shanker Lal Pancholia has been resigned from the Board w.e.f 06.07.2019

** **Mr. Harshad Vijay Thorve has been appointed to the board of Directors w.e.f 30.03.2019.

*****Mr. Vishal Jagannath Sonawane has been appointed to the board of Directors w.e.f 30.03.2019.

2.5 Evaluation of the Board's Performance:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations And Disclosure Requirements) Regulation 2015, the Board has carried out an annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration Committee.

The result of the evaluation done by Independent Directors was reported to the Chairman of the Board. It was reported that the performance evaluation of the Board & Committee's was satisfactory. The Chairman of the Board provided feedback to the Directors on an individual basis, as appropriate. The Directors expressed their satisfaction with the evaluation process.

2.6 Prevention of Insider Trading Code:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board of Directors and the designated employees have confirmed compliance with the Code.

3 COMMITTEES OF THE BOARD

In accordance with requirement SEBI (Listing Obligations and Disclosure Requirements), 2015, provisions on Corporate Governance the Board of Directors of the Company had constituted following Committees, the details of which are as under:

A. AUDIT COMMITTEE:

i) Terms of Reference:

The terms of reference of the Audit Committee are as per the guidelines set out in the Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with the stock exchanges read with section 177 of the Companies Act, 2013. These broadly includes (i) Develop an annual plan for Committee (ii) review of financial reporting processes, (iii) review of risk management, internal control and governance processes, (iv) discussions on quarterly, half yearly and annual financial statements, (v) interaction with statutory, internal auditors, (vi) recommendation for appointment, remuneration and terms of appointment of auditors and (vii) risk management framework concerning the critical operations of the Company.

In addition to the above, the Audit Committee also reviews the following:

- a) Matter included in the Director's Responsibility Statement.
- b) Changes, if any, in the accounting policies.
- c) Major accounting estimates and significant adjustments in financial statement.
- d) Compliance with listing and other legal requirements concerning financial statements.
- e) Disclosures in financial statement including related party transactions,
- f) Qualification in draft audit report.
- g) Scrutiny of inter-corporate loans & investments.
- h) Management's Discussions and Analysis of Company's operations.
- i) Valuation of undertakings or assets of the Company, wherever it is necessary.
- j) Periodical Internal Audit Reports and the report of Fraud Risk Management Committee.
- k) Findings of any special investigations carried out either by the Internal Auditors or by the external investigating agencies.
- l) Letters of Statutory Auditors to management on internal control weakness, if any.
- m) Major non routine transactions recorded in the financial statements involving exercise of judgment by the management.
- n) Recommend to the Board the appointment, re-appointment and, if required the replacement or removal of the statutory auditors and cost auditors considering their independence and effectiveness, and recommend the audit fees.
- o) Subject to review by the Board of Directors, review on quarterly basis, Related Party Transactions entered into by the Company pursuant to each omnibus approval given.

ii) Composition and Meetings:

The Audit Committee consists of three Independent Directors at present, all members of the Audit Committee are financially literate and they have accounting or related financial management expertise. The Audit Committee meets 4 times during the financial year ended 31st March, 2019. The attendance record of the members at the meeting was as follows:

Sr. No.	Name	Designation	Category	No of Meeting held	No of Meeting attended
1.	Mr. Krishnat Shripati Desai	Chairman	Independent/Non Executive	4	4
2.	*Mrs. Leena Kavassery	Member	Non Independent/Executive	4	4
3.	*Mr. Mahesh Salvi	Member	Independent/Non Executive	4	1
4.	Mr. Shanker Lal Pancholia	Member	Independent/Non Executive	4	1

Note: * Mrs. Leena Kavassery has been appointed to the board as a Managing Director w.e.f 30.03.2019.

*Mr. Mahesh Salvi resigned from the Board w.e.f 06/07/2019 and consecutively from all the Committees.

B. NOMINATION & REMUNERATION COMMITTEE (NRC):

The Board of Directors of the Company has constituted a Remuneration & Nomination Committee, as per the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations And disclosure Requirements), Regulation 2015, with the object of Remuneration & Nomination committee is to recommend/review the remuneration of Managing Directors/Whole-time Directors. The remuneration policy of the Company is directed towards rewarding performance and attracting new talents/retaining them. While deciding the remuneration, the Committee takes into account the financial position of the Company, trend in the Industry, Appointee's qualification, experience, past performance, past remuneration etc.

I. Terms of Reference:

The Committee is empowered:-

- a. Formulate criteria for determining qualifications, positive attributes and independence of Directors and evaluating the performance of the Board of Directors;
- b. Identification and assessing potential individuals with respect to their expertise, skills, attributes, personal and professional standing for appointment and re-appointment as Directors/Independent Directors on the Board and as Key Managerial Personnel's;
- c. Support Board in evaluation of performance of all the Directors & in annual self-assessment of the Board's overall performance;
- d. Conduct Annual performance review of MD and CEO and Senior Management Employees;
- e. Administration of Employee Stock Option Scheme (ESOS);
- f. Formulate a policy relating to remuneration for the Directors, Committee and also the Senior Management Employees.

II. Composition of the Nomination & Remuneration Committee is as follows:

SL. No.	Name	Designation	Category
1.	Mr. Krishnat Shripati Desai	Chairman	Independent/Non Executive
2.	Mr. Mahesh Salvi	Member	Independent/Non Executive
3.	Mr. Shanker Lal Pancholia	Member	Independent/Non Executive

**Mr. Mahesh Salvi resigned from the Board w.e.f 06/07/2019 and consecutively from all the Committees.*

This Committee has been formed to carry out the function as contained in Schedule V of the Companies Act, 2013 and shall enjoy necessary powers and authority reviews commensurate with its functions.

III. Policy for selection and appointment of Directors and their Remuneration:

The Nomination and Remuneration Committee has adopted a Charter which, inter alia, deals with the manner of selection of Board of Directors, CEO, CFO & Managing Director and their remuneration. This Policy is accordingly derived from the said Charter.

Criteria of selection of Non Executive Directors:

The Non Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse

Board with Directors having expertise in the fields of manufacturing, marketing, finance, taxation, law, governance and general management.

In case of appointment of Independent Directors, the NRC Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.

The NRC Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.

The NRC Committee shall consider the following attributes/criteria, whilst recommending to the Board the candidature for appointment as Director:

- i) Qualification, expertise and experience of the Directors in their respective fields;
- ii) Personal, Professional or business standing;
- iii) Diversity of the Board.

In case of re-appointment of Non Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

IV. Remuneration Policy:

The Non Executive Directors shall be entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board meetings.

A Non Executive Director shall be entitled to receive sitting fees for each meeting of the Board attended by him, of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

a) CEO/Managing Director/CFO - Criteria for selection / appointment:

For the purpose of selection of the CEO/MD/CFO, the Nomination & Remuneration Committee shall identify persons of integrity who possess relevant expertise, experience and leadership qualities required for the position and shall take into consideration recommendation, if any, received from any member of the Board.

The Committee will also ensure that the incumbent fulfils such other criteria with regard to age and other qualifications as laid down under the Companies Act, 2013 or other applicable laws.

b) Remuneration for the CEO/Managing Director/CFO:

At the time of appointment or re-appointment, the CEO/Managing Director/CFO shall be paid such remuneration as may be mutually agreed between the Company (which includes the NRC Committee and the Board of Directors) and the CEO/Managing Director/CFO within the overall limits prescribed under the Companies Act, 2013.

The remuneration shall be subject to the approval of the Members of the Company in General Meeting.

The remuneration of the CEO/Managing Director/CFO comprises only of fixed component. The fixed component comprises salary, allowances, perquisites, amenities and retiral benefits.

c) Remuneration Policy for the Senior Management Employees:

In determining the remuneration of the Senior Management Employees (i.e. KMPs and Executive Committee Members) the NRC Committee shall ensure the relationship of remuneration and performance benchmark is clear.

The Managing Director will carry out the individual performance review based on the standard appraisal matrix and shall take into account the appraisal score card and other factors mentioned herein-above, whilst recommending the annual increment and performance incentive to the NRC Committee for its review and approval.

C. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholder Relationship Committee consists of the following Directors as given below. The Committee is in charge of looking after grievances of Investors and Shareholders. The detail of the Committee is as follows:

A) Terms of Reference:

The terms of reference of the Committee includes the following:

- a. To review all complaint recorded in Scores of SEBI and replies made to the same by RTA/Company Secretary.
- b. To receive report on all complaints recorded in SCORES of the Registrar and Share Transfer Agent and note the corrective actions taken by the Registrars.
- c. To take action of all grievances and complaints lodged by the stock exchange, shareholders associations and other bodies.
- d. To review grievances of other stakeholders of the Company given in their individual capacity.
- e. Overview activities relating to share maintenance and related work.

B) The Composition of Stakeholder's Grievance Committee is as follows

SL. No.	Name	Designation	Category
1.	Mr. Krishnat Shripati Desai	Chairman	Independent/Non Executive
2.	Mr. Mahesh Salvi	Member	Independent/Non Executive
3.	Mr. Shanker Lal Pancholia	Member	Independent/Non Executive

**Mr. Mahesh Salvi resigned from the Board w.e.f 06/07/2019 and consecutively from all the Committees.*

4. GENERAL BODY MEETINGS:

i) Annual General Meetings (AGM)

The details of the last three Annual General Meetings (AGMs) of the Company are as under:

Financial Year	Date & Time	Venue
2017-18	24th September, 2018 at 2.00 P.M	Unit No. 3/A Imax Lohia S 23 Gangadhar Babu Lane Kolkata-700012
2016-17	21st September, 2017 at 2.00 P.M	Unit No. 3/A Imax Lohia S 23 Gangadhar Babu Lane Kolkata-700012
2015-16	30th September, 2016, at 2.00 P.M	Unit No. 3/A Imax Lohia S 23 Gangadhar Babu Lane Kolkata-700012

ii) Extra Ordinary general Meeting

No Extra Ordinary general meeting was held during the financial year 2018-19.

5. DISCLOSURE:

- a) There are no materially significant transactions with the related parties viz. Promoters, Directors or the Management, or their relatives or Subsidiaries that had potential conflict with the Company's interest. Suitable disclosure as required by the Accounting Standard (AS 18) has been made in the Annual Report.
- b) There are no pecuniary relationships or transactions of Non-Executive Directors vis-à-vis the Company which has potential conflict with the interests of the Company at large.
- c) No penalties have been imposed on the Company by Stock Exchange or SEBI relating to capital markets during the last three years.
- d) The Company has in place a mechanism to inform the Board members about the Risk assessment and mitigation plans and periodical reviews to ensure that the critical risks are controlled by the executive management.
- e) During the year ended 31st March, 2019 the Company does not have any material listed/unlisted subsidiary companies as defined in SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015.
- f) The Independent Directors have confirmed that they meet the criteria of 'Independence' as stipulated SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

6. CEO/CFO CERTIFICATION:

The Managing Director and Chief Financial Officer (CFO) have issued necessary certificate pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 certifying that the financial statements do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

7. MEANS OF COMMUNICATION:

The Quarterly Un-Audited (Provisional) Results and the Annual Audited Financial results of the Company are sent to the stock exchanges immediately after they are approved by the Board and are also published in one vernacular news paper and one English newspaper. Also they are uploaded on the Company's website www.bronzeinftratech.com. The results are published in accordance with the guidelines of the Stock Exchanges.

8. GENERAL'S SHAREHOLDERS INFORMATION:

a) Annual General Meeting:

Day & Date: Tuesday, 27th September, 2019
 Time: 12.00 p.m.
 Venue: Unit No. 3/A, Imax Lohia Square 23,
 Office No. 4B, 4th floor, Premises No. 23,
 Gangadhar Babu Lane, Kolkata - 700 012, West Bengal

b) Financial Calendar:

Financial reporting for the 1st Quarter	Within 45 days of the end of the Quarter
Financial reporting for the 2nd Quarter/half yearly	
Financial reporting for the 3rd Quarter	
Audited yearly Results for the year ending 31st March, 2018	Within 60 days of the end of the Quarter

c) **Listing in stock exchanges and stock codes:**

The name of stock exchange at which the equity shares are listed and its stock code is as under:

Name of the Stock Exchanges	Stock Code No.
BSE Limited	534731

d) **The ISIN number for the Company equity share: INE830N01015**

e) **CIN: L74990WB2004PLC100116**

f) **Outstanding GDR's/ADR's/Warrant's/Convertible instruments and their impact on equity: NIL**

g) **Listing Fees to the Stock Exchange:**

The Company has paid listing fees up to 31st March, 2019 to BSE Limited (BSE), where the Company's shares are listed.

h) **E-Voting :**

In terms of Section 108 of the Companies Act, 2013, Rules framed there under and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is providing e-voting facility to its Members in respect of all Members' resolutions proposed to be passed at this Annual General Meeting.

i) **Share Transfers Agent:**

M/s. Maheshwari Datamatics, 23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700 001, West Bengal.

k) **Share Transfer System:**

All physical share transfers are effected within 15 days of lodgement, subject to the documents being in order.

9. **COMPLIANCE CERTIFICATE OF THE AUDITORS:**

Certificate from the Statutory Auditors confirming compliance with the conditions of Corporate Governance as stipulated as per Listing Regulation with the stock exchange forms part of the Annual Report.

10. **SUBSIDIARY COMPANIES:**

The Company does not have any subsidiary during the Financial Year ended 31st March, 2019.

11. **DEMATERIALIZATION OF SHARES AND LIQUIDITY:**

Currently 97.49% of the Company Share Capital is held in dematerialized form.

12. **DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2019:**

Shareholding of Nominal value (In Rs)	Number of Shareholder	% of Shareholding	Number of Shares	Share Amount	% of Shareholding
Upto 5000	4177	87.97 %	3207045	32070450	19.04 %
5001-10000	322	6.78 %	2553936	25539360	15.16 %

Shareholding of Nominal value (In Rs)	Number of Shareholder	% of Shareholding	Number of Shares	Share Amount	% of Shareholding
10001-20000	122	2.57 %	1825140	18251400	10.84 %
20001-30000	38	0.80 %	953886	9538860	5.66 %
30001-40000	24	0.51 %	821644	8216440	4.88 %
40001-50000	22	0.46 %	1021149	10211490	6.06 %
50001-100000	27	0.57 %	1934841	19348410	11.49 %
100001 and above	16	0.34 %	4524971	45249710	26.87 %
Total	4748	100 %	16842612	168426120	100 %

13. MARKET PRICE DATA:

Monthly high and low of the equity shares of the Company trading volume are as follows from April 2017 to March 2019.

S. No.	Month	High Price	Low Price	Volume
1	April 2018	0.67	0.49	2,50,789
2	May 2018	0.50	0.38	2,55,139
3	June 2018	0.57	0.46	1,27,896
4	July 2018	0.56	0.49	40,490
5	August 2018	0.51	0.44	1,12,331
6	September 2018	0.45	0.36	93,844
7	October 2018	0.38	0.31	36,266
8	November 2018	0.31	0.27	59,960
9	December 2018	0.31	0.28	17,075
10	January 2019	0.29	0.27	26,154
11	February 2019	0.30	0.25	35,984
12	March 2019	0.27	0.23	13,764

14. REPORT ON CORPORATE GOVERNANCE:

The Corporate report forms part of the Annual Report. Your Company has complies with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

15. SHARE CAPITAL AUDIT

As stipulated by Securities and Exchange Board of India (SEBI), a qualified Practicing Company Secretary carries out the Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and shares held in physical form as per the register of members vis-à-vis the total issued and listed capital. This audit is carried out every quarter and the report is submitted to the Bombay Stock Exchange Ltd.

16. INVESTOR CORRESPONDENCE

All documents, transfer deeds, demat requests and other communications in relation thereto should be addressed to the R & T Agents at its following address for transfer/dematerialization of shares, payment of dividend on shares, interest and redemption of debentures, and any other query relating to the shares and debentures of the company.

17. OTHER DISCLOSURES:

Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large - **Not Applicable**.

Details of Non Compliance by the Company, penalties, and structures imposed on the Company by Stock Exchanges or the Board or any statutory authority, on any matter related to capital markets, during the last three years - **Not Applicable.**

Web link where policy for determining 'material' subsidiaries is disclosed - **The Company does not have any material subsidiaries.**

Disclosure of commodity price risks and commodity hedging activities - **Not Applicable.**

Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) - **Not Applicable.**

A certificate from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority - **Attached after Report on Corporate Governance.**

Where the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the relevant financial year, the same to be disclosed along with reasons thereof - **Not Applicable.**

Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 -

- a. Number of Complaints filed during the financial year - **NIL**
- b. Number of Complaints disposed of during the year - **NIL**
- c. Number of Complaints pending as on end of the financial year - **NIL**

- **Details of Subsidiaries and Associate Companies**

The Company does not have any Subsidiary and Associate Companies as on 31st March, 2019.

- **The Company has financial statements with unmodified audit opinion.**

Registered Office:

Unit No. 3/A Imax Lohia
Square 23 Gangadhar Babu Lane
Kolkata -700 012
Kolkata -700 012
West Bengal

Place: Kolkata
Date: 21.08.2019

**By Order of the Board of Directors
For Bronze Infra-Tech Limited**

Leena Kavassery Managing Director DIN : 07532213	Krishnat Shripati Desai Director DIN: 02422088
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CERTIFICATE OF NON - DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of,
Bronze Infra - Tech Limited
Imax Lohia Square, Office No. 4B, 4th Floor,
Premises No.23, Gangadhar Babu Lane,
Kolkata - 700012.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Bronze Infra - Tech Limited having CIN L74990WB2004PLC100116 and having registered office at Imax Lohia Square, Office No. 4B, 4th Floor, Premises No.23, Gangadhar Babu Lane, Kolkata - 700012, (hereinafter referred to as "the Company"), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications [including Directors Identification Number (DIN) status at the portal www.mca.gov.in] as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March 2019 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs.

Sr. No	Name of Directors	DIN	Date of Appointment in the Company
1	Mr. Krishnat Shripati Desai	02422088	08/03/2018
2	Ms. Jayshree Desai	08405874	30/03/2019
3	Ms. Leena Krishnan Kavassery	07532213	30/03/2019
4	Mr. Shanker Lal Pancholia	08068717	30/03/2019
5	Mr. Mahesh Salvi	08067052	30/03/2019

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Shiwali Jhanwar & Company,
Practicing Company Secretary
C P No.: 17259

Sd/-
ShiwaliJhanwar
Proprietor ACS No. 40572
Place: Indore
Date: 21st August, 2019

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The purpose of this discussion is to provide an understanding of financial statements and a composite summary of performance of our business. Management Discussion and Analysis (MDA) is structured as follows:

- Overview of Indian Economy
- Construction Industry Overview
- Business Overview
- Financial Performance and Highlights
- Risk and Concerns
- Internal Control Systems and adequacy
- Material Development in Human Resources

Overview of Indian Economy

India has emerged as the fastest growing major economy in the world as per the Central Statistics Organisation (CSO) and International Monetary Fund (IMF) and it is expected to be one of the top three economic powers of the world over the next 10-15 years, backed by its strong democracy and partnerships. India's GDP is estimated to have increased 6.6 per cent in 2017-18 and is expected to grow 7.3 per cent in 2018-19. The improvement in India's economic fundamentals has accelerated in the year 2015 with the combined impact of strong government reforms, Reserve Bank of India's (RBI) inflation focus supported by benign global commodity prices.

According to The World Bank, The World Bank has stated that private investments in India is expected to grow by 8.8 per cent in FY 2018-19 to overtake private consumption growth of 7.4 per cent, and thereby drive the growth in India's gross domestic product (GDP) in FY 2018-19.

The long-term growth prospective of the Indian economy is moderately positive due to its young population, corresponding low dependency ratio, healthy savings and investment rates, and increasing integration into the global economy. The Indian economy has the potential to become the world's 3rd-largest economy by the next decade, and one of the largest economies by mid-century. And the outlook for short-term growth is also good as according to the IMF, the Indian economy is the "bright spot" in the global landscape. India also topped the World Bank's growth outlook for 2016-17 for the first time with the economy having grown 7.1% in 2016-17 and expected to grow 7.8% for the next year i.e 2018-19.

Construction Industry Overview

The Construction Industry in India is the second largest economic activity after agriculture and provides employment to large amount of people. Broadly, construction can be classified into two segments - infrastructure and real estate. The infrastructure segment involves construction projects in different sectors like roads, rails, ports, irrigation, power, etc. Investment in the infrastructure sector plays a crucial role in the growth of the economy of the country. Development of infrastructure in the country mainly depends upon the spending by GOI in various sub-segments of infrastructure.

Business Overview

Our Company was initially incorporated with the object of trading in textiles. Till FY 2012 our Company was engaged in the business of textile trading thereafter we have started construction business and IT Supply activities in the FY 2012-13. Currently, we sub-contract specific construction, development and execution work related to our project to third party contractors. Currently, we are engaged in the business of Land Development, construction and execution of infrastructure projects. We are currently executing four diversified projects, two of which are land development based projects, one project for civil work and another project related to supply of IT Equipments. We also started Importing Musical Instruments in our own Brand named BRONZE for selling throughout India from F.Y 2014-2015. Now days the Company is selling different article like Piano, Digital Keyboards, Guitar/Drum etc. Our performance is highly correlated to general economic conditions in India, which are in turn influenced by global economic factors. Any event or trend resulting in a deterioration in whole or

in part of the Indian or global economy may directly or indirectly affect our performance, including the quality and growth of our assets. Any volatility in global commodity prices could adversely affect our results of operations.

Financial Performance:

During the fiscal 2018-19, the total Revenue generated by the Company was Rs. 540,826/- and during the previous year it was Rs. 6,768,343/-. Profit after tax for the fiscal year 2018-19 was Rs. (596,149/-) as compared to the previous year's Rs. (1,74,72,958/-)

- Revenue from operation stood at Rs. 540,826/- for fiscal 2019
- Profit before Taxes of fiscal 2019 was Rs. (592,772)/-
- Profit After Taxes of fiscal 2019 was Rs. (596,149)/-
- Basic Earnings per share for fiscal 2019 was (0.03)

Opportunities and Threat

The growth of the Company is subject to opportunities and threats as are applicable to the industry from time to time however it seems that selling Musical Instrument, there is a great opportunities in the Indian Market.

Risks and Concerns

Risk is an inherent part of any business. There are various types of risks, which threat the existence of a Company like Credit Risk, Market Risk, Operational Risk, Liquidity Risk, Interest Rate Risk, Strategic Risk, Regulation Risk etc. Your Company aims at enhancing and maximizing shareholders value by achieving appropriate trade-off

Internal Control System & Adequacy

Internal Control Systems has been designed to provide reasonable assurance that assets are safeguarded, transactions are executed in accordance's with management's authorization and properly recorded and accounting records are adequate for preparation of financial statements and other financial information. Internal check is conducted on a periodical basis to ascertain the adequacy and effectiveness of internal control systems

Material Development In Human Resources

The Company continues to lay emphasis on developing and facilitating optimum human performance. Performance management was the key word for the Company this year.

Disclosures

During the year the Company has not entered into any transaction of material nature with its promoters, the Directors or the management, their subsidiaries or relatives etc that may have potential conflict with the interest of the Company at large.

C.E.O/ C.F.O CERTIFICATION

To
The Board of Directors
M/s. Bronze Infra-Tech Limited

I have reviewed the financial statements and the cash flow statement for the Financial Year ended 31st March, 2019 and to the best of my Knowledge and belief, I state that:

- a) 1. These statements do not contain any materially untrue statements or omit any material facts or contain any statements that might be misleading.
2. These statements together Present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violation of the Company's Code of Conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting. I have evaluated the effectiveness of the internal control systems of the Company pertaining to the financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I are aware and steps taken and/or proposed to be taken to rectify these deficiencies.
- d) I have also indicated to the Auditors and the Audit Committee:
 - i) Significant changes, if any, in the Internal Controls over financial reporting during the year.
 - ii) Significant changes, if any, in accounting policies made during the Year and that the same have been disclosed in the notes to the financial statements; and
- e) Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Mrs. Jayshree Desai
Chief Financial Officer
Date : 21/08/2019.

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

**To,
The Members
Bronze Infra-Tech Limited**

We have examined the compliance of regulations of Corporate Governance by Bronze Infra-Tech Limited for the year ended 31st March, 2019, as stipulated in Regulation 17, 18, 19, 20, 22, 23, 24, 25, 26, 27 and clause (b) to (i) of sub-regulation 46 and para C, D and E of schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance of conditions of Corporate Governance is the responsibility of management. This responsibility includes the designing, implementing and maintaining operating effectiveness of internal control to ensure compliance with the conditions of corporate governance as stipulated in the Listing Regulations.

Pursuant to the requirements of the Listing Regulations, our responsibility is to express a reasonable assurance in the form of an opinion as to whether the Company has complied with the conditions of corporate governance as stated in paragraph 2 above. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have examined the relevant records of the Company in accordance with the applicable Generally Accepted Auditing Standards in India, the Guidance Note on Certification of Corporate Governance issued by the Institute of Chartered Accountants of India ('ICAI'), and Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Based on the procedures performed by us and to the best of our information and according to the explanations provided to us, in our opinion, the Company has complied, in all material respects, with the conditions of corporate governance as stipulated in the Listing Regulations during the year ended 31 March 2019.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This certificate is issued solely for the purpose of complying with the aforesaid regulations and may not be suitable for any other purpose.

**For, SSRV & Associates.
Chartered Accountants
ICAI FRN. 135901W**

**Vishnu Kabra
Partner
Membership No.: 403437
Date: 21/08/2019
Place: Mumbai**

INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/s BRONZE INFRA-TECH LIMITED

Report on the Standalone Financial Statements:

We have audited the accompanying Standalone Financial Statements of BRONZE INFRA-TECH LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2019 the Statement of Profit and Loss, including statement of other Comprehensive income, Cash Flow Statement and Statement of changes in Equity for the year ended March 31, 2019, and a summary of significant accounting policies and other explanatory information for the year ended as on 31st March, 2019.

Management's Responsibility for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are responsible and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by company's directors as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the company as at 31st March 2019 and its profit and loss including other comprehensive income, its cash flow statement and changes in Equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, the Statement of Profit and Loss including other comprehensive income, Cash Flow Statement and Statement of Change in Equity dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder;
 - e) on the basis of written representations received from the directors as on March 31, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" and
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position. Except, as provided in Annexure-A clause (vii) Sub clause (a).
 - ii. The Company did not have any long-term contract including derivative contracts for which there were any material foreseeable losses; hence the company need not make any provision.
 - iii. There has been no delay in transferring amounts or no amount is required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2019.

**For, SSRV & Associates.
Chartered Accountants
ICAI FRN. 135901W**

**Vishnu Kabra
Partner
Membership No.: 403437
Date: 30/05/2019
Place: Mumbai**

ANNEXURE "A" TO AUDITOR'S REPORT

The Annexure referred to in Independent Auditors' Report to the members of the company on the standalone financial statements for the year ended 31st March, 2019, we report that:

(i) In respect of Its Fixed Assets:

- a) The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b) These fixed assets were physically verified by the management during the year. We have been informed that no material discrepancies were noticed on such physical verification.
 - c) According to the information and explanation given to us, the company does not own any immovable property. Hence paragraph 3(i)(c) of the Order is not applicable.
- (ii)** The stock of inventory has been physically verified during the year by the Management at reasonable intervals, the discrepancies noticed on physical verification of stocks as compared to book records were not material; however, the same have been properly dealt with the books of account.
- (iii)** The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Thus, paragraph 3(iii) of the order is not applicable to the company.
- (iv)** In our opinion and according to the information and explanation given to us, the Company has not provided any loans and advances to related party under section 185 but company has not complied with section 186 of the Companies Act, 2013.
- (v)** The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from the public are not applicable.
- (vi)** As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

(vii) In respect of Statutory Dues:

- a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees state insurance, income tax, sales-tax, value added tax, duty of customs, duty of excise, service tax, cess and other material statutory dues as applicable have been regularly deposited during the year by the company with the appropriate authorities except for Rs. 59,61,905.00 on account of Service Tax Which has been outstanding for a period exceeding six months.
 - b. According to the information and explanations given to us, there are no dues of Income tax, sales-tax, duty of excise, duty of customs, service tax and value added tax which have not been deposited with the appropriate on account of any dispute.
- (viii)** The company does not have any default in repayment of dues of loans or borrowings from any financial institution, banks, government or debenture holders during the year.
- (ix)** During the year the company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans. Accordingly, paragraph 3 (ix) of the order is not applicable.

- (x) According to the information and explanation given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanation given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the paragraph 3(xv) of the order is not applicable.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For, SSRV & Associates.
Chartered Accountants
ICAI FRN. 135901W

Vishnu Kabra
Partner
Membership No.: 403437
Date: 30/05/2019
Place: Mumbai

ANNEXURE "B" TO AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **BRONZE INFRA-TECH LIMITED** ("the Company") as of 31st March, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For, SSRV & Associates.
Chartered Accountants
ICAI FRN. 135901W

Vishnu Kabra
Partner
Membership No.: 403437
Date: 30/05/2019
Place: Mumbai

Balance Sheet as at 31st March, 2019

Particulars	Note No.	As at 31st March, 2019	As at 31st March, 2018
1	2		
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	2	134,177	156,065
(b) Other Intangible assets		-	-
(c) Financial Assets			
(i) Investments	3	50,128,316	50,192,214
(ii) Loans	4	45,350,723	20,090,000
(iii) Deferred tax assets (net)	14	4,724	8,101
c. Other non-current assets	5	50,000	50,000
(2) Current Assets			
(a) Inventories	6	1,406,484	1,406,484
(b) Trade receivables	7	8,281,699	11,640,231
(c) Cash and cash equivalents	8	908,558	2,391,834
(d) Advances	9	3,100,000	24,338,077
(e) Other current assets	10	993,633	192,124
(f) Income/ Current tax assets (net)		-	733,428
TOTAL ASSETS		110,358,315	111,198,557
EQUITY & LIABILITIES			
(1) Shareholder's Funds			
(i) Equity Share Capital	11	172,765,000	172,765,000
(ii) Other Equity & Reserves	12	(73,540,612)	(72,944,463)
Total Equity		99,224,388	99,820,537
(2) Liabilities			
(i) Non-Current Liabilities			
(a) Long Term Borrowings	13	3,491,176	2,500,000
(b) Deferred tax liabilities (Net)	14	-	-
(ii) Current Liabilities			
(a) Short Term Borrowings	15	-	-
(b) Trade payables	16	726,502	1,526,887
(c) Other financial liabilities	17	1,000,000	1,000,000
(d) Other current liabilities	18	5,916,248	6,301,133
(e) Short term provisions	19	-	50,000
TOTAL EQUITY AND LIABILITIES		110,358,315	111,198,557

See accompanying notes to the financial statements

As per our separate report of even date
For SSRV and Associates
Chartered Accountants
ICAI FRN. 135901W

For and on behalf of Board of Directors

Leena Kavassery
(Managing Director)
DIN:07532213

Krishnat S Desai
(Director)
DIN : 02422088

Vishnu Kabra
Partner
Membership No. 403437
Place: Mumbai
Date: 30th May, 2019

Jayashree Desai
Chief Financial Officer

Shabnam Parveen
Company Secretary

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH, 2019

Particulars	Note No.	As at 31-03-2019	As at 31-03-2018
I. Revenue from Operations		183,997	4,775,149
Gross revenue from operations	20	183,997	4,775,149
II. Other Income	21	356,829	1,993,194
III. Total Revenue (I+II)		540,826	6,768,343
IV. Expenses			
Purchases of stock-in-trade	22	-	3,087,437
Changes in inventories of finished goods	23	(0)	267,045
Employee Benefit Expense	24	343,200	1,345,000
Financial Cost	25	3,227	6,396
Depreciation and amortization expense	2	21,888	48,564
Administration and other expenses	26	765,283	19,464,775
Total Expenses (IV)		1,133,598	24,219,218
VII. Profit/ (loss) before tax (V - VI)		(592,772)	(17,450,875)
VIII. Tax Expenses			
1. Current tax		-	25,564
2. Deferred tax		3,377	(3,482)
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)		(596,149)	(17,472,958)
X. Earning per equity share:		(0.03)	(1.01)
1. Basic			
2. Diluted		Not Applicable	Not Applicable

See accompanying notes to the financial statements

As per our separate report of even date
For SSRV and Associates
Chartered Accountants
ICAI FRN. 135901W

For and on behalf of Board of Directors

Leena Kavassery
(Managing Director)
DIN:07532213

Krishnat S Desai
(Director)
DIN : 02422088

Vishnu Kabra
Partner
Membership No. 403437
Place: Mumbai
Date: 30th May, 2019

Jayashree Desai
Chief Financial Officer

Shabnam Parveen
Company Secretary

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2019

Particulars	For the Year ended March 2019 Amount	For the Year ended March 2018 Amount
A Cash Flow from Operating Activities		
Profit before taxation	(592,772)	(17,450,875)
1 <u>Adjustments for :</u>		
Depreciation	21,888	48,564
Interest Income	-	(1,927,660)
Profit/ (Loss) on Sale of Fixed Assets	-	-
Interest Expenditure	3,227	6,396
Operating Profit before Working Capital Changes	(567,657)	(19,323,575)
Changes in Working Capital:		
(Decrease)/Increase in Trade Payables	(800,385)	1,082,363
(Decrease)/Increase in Other Current Liabilities	(384,886)	202,642
(Decrease)/Increase in Deferred tax assets	-	-
(Decrease)/Increase in Short Term Borrowings	-	-
(Decrease)/Increase in Financial Liability	-	26,062,000
(Decrease)/Increase in Short Term Provisions	(50,000)	27,500
(Increase)/Decrease in Trade receivables	3,358,531	(1,266,991)
(Increase)/Decrease in Advances	21,238,077	15,035,202
(Increase)/Decrease in Inventories	(0)	267,045
(Increase)/Decrease in other current Assets	(68,081)	(69,393)
Cash generated from operations	22,725,599	22,016,793
Income tax paid (net of refunds)	-	195,758
Net Cash Generated from Operating activities	22,725,599	21,821,036
B Cash Flow from Investing Activities		
Purchase of Tangible/Intangible Assets	-	(25,716,200)
Non-Current Investment	63,898	1,066,800
Non-Current Loans & Advances	(25,260,723)	-
Interest received	-	1,927,660
Net Cash from Investing activities	(25,196,825)	(22,721,739)
C Cash Flow from Financing Activities		
Interest paid	(3,227)	(6,396)
Loans Borrowed/ (repaid)	991,176	-
Short term borrowings	-	1,000,000
Deposits Repaid	-	-
Net Cash used in financing activities	987,949	993,604

Particulars	For the Year ended March 2019 Amount	For the Year ended March 2018 Amount
D Net increase in cash & Cash Equivalents (A+B+C)	(1,483,277)	92,901
E Cash and Cash Equivalents		
Cash and cash equivalents at the beginning of the year	2,391,834	2,298,934
Cash and cash equivalents at the end of the year	908,558	2,391,834
F Cash and cash equivalents comprise of:		
Cash on hand	876,300	1,272,170
Balances with Banks	32,258	1,119,664
	908,558	2,391,834

As per our separate report of even date
For SSRV and Associates
Chartered Accountants
ICAI FRN. 135901W

For and on behalf of Board of Directors

Leena Kavassery
(Managing Director)
DIN:07532213

Krishnat S Desai
(Director)
DIN : 02422088

Vishnu Kabra
Partner
Membership No. 403437
Place: Mumbai
Date: 30th May, 2019

Jayashree Desai
Chief Financial Officer

Shabnam Parveen
Company Secretary

SCHEDULE FORMING PART OF ACCOUNTS

2. Property, Plant and Equipment

Fixed Assets	Gross Block			Depreciation				Net Block		
	As on 01.04.2018	Addition during the year	Deletion during the year	Total as on 31.03.2019	Upto 01.04.2018	For the Year	Ajustment for sale & W/o	Total as on 31.03.2019	As on 31.03.2018	As on 31.03.2019
1 Motors	88,354	-	-	88,354	33,600	8,812	-	42,412	54,754	45,942
2 Office Equipments	144,145	-	-	144,145	42,834	13,076	-	55,910	101,311	88,235
Total	232,499	-	-	232,499	76,434	21,888	-	98,322	156,065	134,177

3. Non-Current Investments

Particulars	31st March, 2019	31st March, 2018
Investment in equity shares		
Quoted		
Equity Shares of Rs. 10 as fully paid-up in Econo trade India Limited (8,30,000 share Face value of Rs. 10/- Each)	8,416,200	8,416,200
Investment in unquoted share		41,776,014
Further Classification:		
(Market value of quoted equity shares invested in Econo trade India Limited is Rs. 8.45/- as per value quoted over Bombay Stock Exchange)	7,013,500	16,185,000
Total	50,128,316	50,192,214

4. Loans

Particulars	31st March, 2019	31st March, 2018
Long term Loans & Advances		
Alex Tradelink Pvt. Ltd.	4,000,000	-
Bharat Milap	809,740	-
Chandrani Construction Private Limited	926,803	-
Chirag Consultancy Private Limited	2,000,000	-
Hamid Hospital (P) Ltd.	421,934	-
Kanan Dealtrade Pvt. Ltd.	1,000,000	-
Model King Safety Wear (P) Ltd.	4,358,121	-
Nakamichi Securities	2,550,625	-
Shreesatya Metals Andalloya Pvt. Ltd.	7,093,500	-
Vedant Commodeal Pvt Ltd.	2,100,000	-
Secured		
Security Deposits	90,000	90,000
Balance with Government Authorities		
Tax payments (Net of Provisions)	-	-
Unsecured		
Capital Advance	-	-
Other Advance	20,000,000	20,000,000
Total	45,350,723	20,090,000

5. Other non current assets

Particulars	31st March, 2019	31st March, 2018
Unsecured		
Capital Advance	50,000	50,000
Total	50,000	50,000

6. Inventories

Particulars	31st March, 2019	31st March, 2018
Inventory in stock	1,406,484	1,406,484
Total	1,406,484	1,406,484

7. Trade Receivables

Particulars	31st March, 2019	31st March, 2018
Unsecured, Considered Good	8,281,699	11,640,231
Outstanding for a period exceeding six months from the due date of payment	-	-
Other debts		
Doubtful	-	-
Total	8,281,699	11,640,231

8. Cash and cash equivalents

Particulars	31st March, 2019	31st March, 2018
Cash on hand	876,300	1,272,170
Balance with banks	-	-
Vysya bank	73,057	73,152
Union Bank of India	19,484	58,995
Yes Bank	3,205	762,517
Vijaya Bank	(63,489)	-
Cheques, draft on demand	-	225,000
Total	908,558	2,391,834

9. Advances

Particulars	31st March, 2019	31st March, 2018
Unsecured, considered good		
<u>Advances recoverable in cash or in kind</u>		
Trade advances	-	-
Other receivables	3,100,000	24,338,077
Total	3,100,000	24,338,077

10. Other Current Assets

Particulars	31st March, 2019	31st March, 2018
Balances with government authorities	898,633	132,124
Office Deposits	35,000	-
Other Receivable	60,000	60,000
Total	993,633	192,124

11. Share Capital

Particulars	31st March, 2019	31st March, 2018
Authorised capital		
17,500,000 Equity Shares of Rs. 10/- each	175,000,000	175,000,000
Issued, subscribed and fully paid up capital		
17,276,500 Equity Shares of Rs. 10/- each	172,765,000	172,765,000
Total	172,765,000	172,765,000

a) Reconciliation of number of shares and amount outstanding at the beginning and at the end of the year:

Particulars	31st March, 2019		31st March, 2018	
	(No. of Shares)	Amt.(Rs.)	(No. of Shares)	Amt.(Rs.)
At the beginning of the year	17,276,500	172,765,000	17,276,500	172,765,000
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	17,276,500	172,765,000	17,276,500	172,765,000

b) Details of shareholders holding more than 5% shares in the Company:

Name of the shareholders	31st March, 2019		31st March, 2018	
	(No. of Shares)	% holding in the class	(No. of Shares)	% holding in the class
Competent Textiles (P) Ltd.				
Jackpot Vintrade Private Limited			980123	5.67%
Total	0	0.00%	980123	5.67%

12. Reserves & Surplus

Particulars	31st March, 2019	31st March, 2018
Securities premium account		
Opening balance	80,103,142	80,103,142
Add: Addition during the year	-	-
Add: Short Provision	-	-
Less: Fixed Assets Adjustments	-	-
	80,103,142	80,103,142
Surplus in Statement of Profit and Loss		
Opening balance	(153,047,605)	(135,574,648)
Add: Profit for the year	(596,149)	(17,472,958)
Closing balance	(153,643,754)	(153,047,605)
Total	(73,540,612)	(72,944,463)

13. Long Term Borrowings

Particulars	31st March, 2019	31st March, 2018
Secured:		
<u>From banks</u>		
Vehicle Loan	-	-
(Secured by way of hypothecation of Vehicles purchased there against)		
Unsecured:		
From Banks	-	-
From NBFC's	-	-
From Others	3,491,176	2,500,000
Total	3,491,176	2,500,000

14. Deferred Tax Liabilities

Particulars	31st March, 2019	31st March, 2018
Opening Balance - Deferred Tax Asset	(8,101)	
<u>Deferred tax liability/(Asset)</u>		
Fixed assets: Impact of difference between tax depreciation and depreciation/	3,376.58	-
Disallowable u/s 43B, 40(A)(7), 40(a) (Unpaid till the date of signing of the	-	-
Less : Allowable u/s 43B, Service tax paid during the	-	-
Gross Deferred tax asset	-	-
Deferred tax liability/(Asset)	(4,724)	-

15. Short Term Borrowings

Particulars	31st March, 2019	31st March, 2018
Unsecured:		
	-	-

16. Trade Payable

Particulars	31st March, 2019	31st March, 2018
<u>Due Form:</u>		
Micro, Small and Medium Enterprises		-
Others	726,502	1,526,887
Total	726,502	1,526,887

17. Other Financial Liabilities

Particulars	31st March, 2019	31st March, 2018
Current portion of long term borrowings		
Secured:		
<u>From Banks</u>		
Vehicle Loan	-	-
(Secured by way of hypothecation of Vehicles purchased there against)		
Unsecured:		
From Banks	-	-
From NBFC's	-	-
From Others	1,000,000	1,000,000
(Siddhart Education)		
	1,000,000	1,000,000

18. Other current liabilities

Particulars	31st March, 2019	31st March, 2018
(a) Revenue received in advance		301,803
(b) Statutory Remittance		
TDS payables	589	36,305
Service tax payables	5,837,995	5,837,995
VAT payables		-
CST payables		-
GST payables	77,665	120,329
Professional tax payables		4,702
	5,916,248	6,301,133

19. Short Term Provisions

Particulars	31st March, 2019	31st March, 2018
Provision for Taxation	-	-
Provision for Audit Fees	-	50,000
Total	-	50,000

20. Revenue From Operations

Particulars	31st March, 2019	31st March, 2018
Sale of Products	183,997	4,074,942
Sale of Services	-	111,607
Other Operating Revenues	-	588,600
Gross revenue from operations	183,997	4,775,149

21. Other Income

Particulars	31st March, 2019	31st March, 2018
Dividend	-	-
Other income	356,829	1,993,194
Total	356,829	1,993,194

22. Purchase of stock in trade

Particulars	31st March, 2019	31st March, 2018
Traded goods	-	3,087,437
	-	3,087,437

23. Changes in Inventories

Particulars	31st March, 2019	31st March, 2018
Opening Stock	1,406,484	1,673,528
Closing Stock	1,406,484	1,406,484
Total	(0)	267,045

24. Employee benefits expenses

Particulars	31st March, 2019	31st March, 2018
Salaries, wages and bonus	270,000	985,000
Managing directors remuneration	73,200	360,000
Total	343,200	1,345,000

25. Finance Costs

Particulars	31st March, 2019	31st March, 2018
Interest expense		
Bank Charges	3,227	-
Other Charges	-	6,396
Total	3,227	6,396

26. Administration and other expense

Particulars	31st March, 2019	31st March, 2018
Operating Expense	-	179,520
Selling & Distribution Expenses	-	500,000
Advertising Exp	-	49,992
Bad debts	-	50,213
Conveyance	625	-
Courier Exp	1,181	13,262
General Exp	3,776	-
Insurance	-	1,732
Loss on Financial Assets	-	17,645,800
Misc. Exp	44,044	136,550
Other Exp	163,016	5,388
Office Rent	112,500	220,653
Printing & Stationary	625	2,062
Professional fees	40,000	-
Legal & Professional Fees	326,850	389,950
RTA Fees	31,860	15,000
Rates & Taxes	-	6,623
NSDL Charges	-	42,100
Telephone Exp.	2,379	14,397
Travelling Exp.	3,428	100,834
Transportation & Carriage Exp.	-	40,700
Total	730,283	19,414,775

26.1 Other expenses cont.

Particulars	31st March, 2019	31st March, 2018
<u>Auditors Remuneration</u>		
Statutory Audit fees	35,000	50,000
<u>Corporate Social Responsibility Expenditures</u>	-	-
	35,000	50,000



BRONZE INFRA-TECH LIMITED
CIN: L74990WB2004PLC100116

Regd. Office: Unit No. 3/A, Imax Lohia Square, 23, Gangadhar Babu Lane, 4th Floor, Kolkata - 700 012

15TH ANNUAL GENERAL MEETING

ATTENDANCE SLIP

(Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company.)

DP Id *		Client Id*	
Regd. Folio No.		No. of Shares	

*Applicable for shares held in electronic form

Name(s) and address of the shareholder / Proxy in full: _____

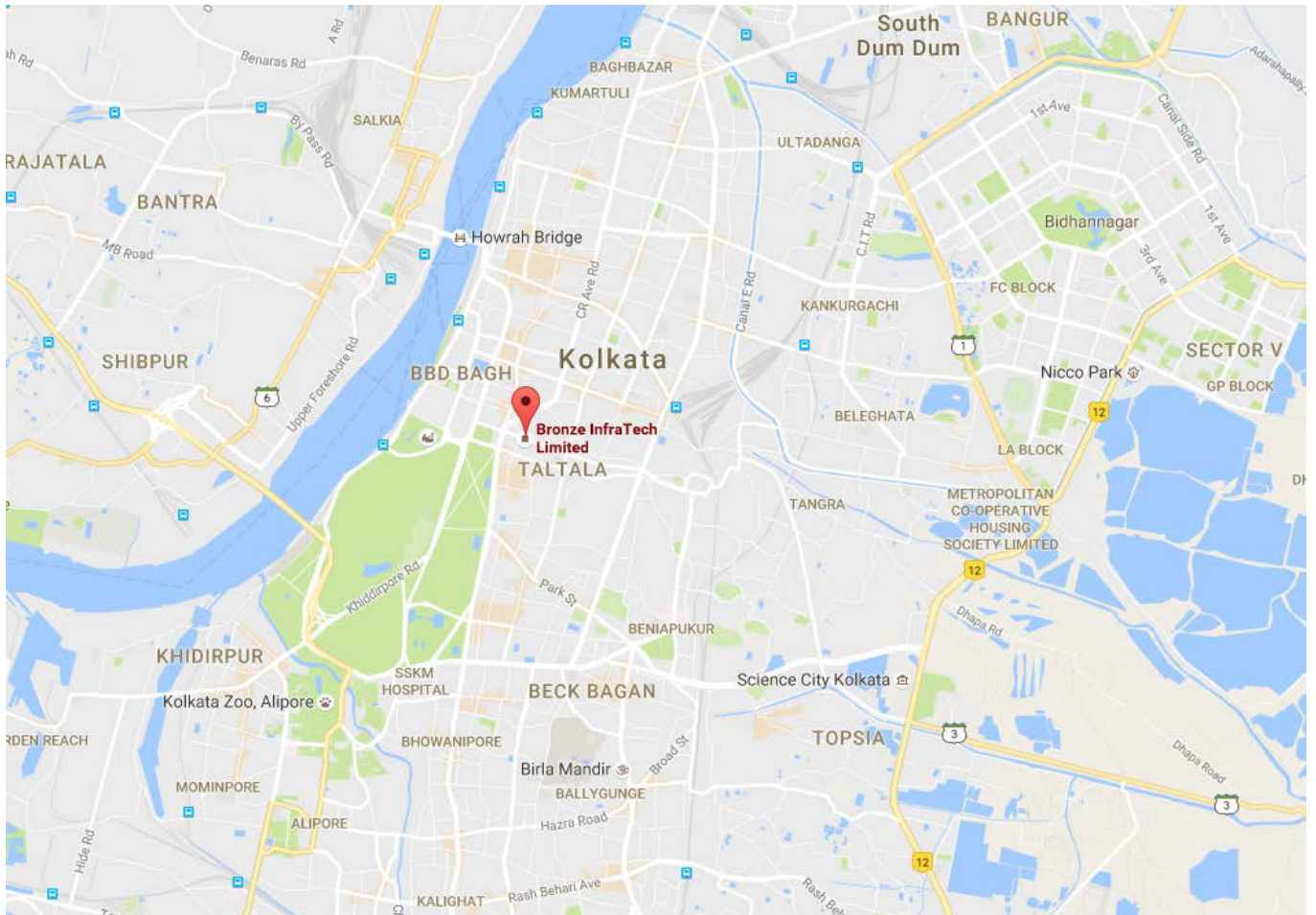
I/we hereby record my/our presence at the 15th Annual General Meeting of the Company being held on Tuesday, 27th September, 2019 at 12.00 p.m., at Unit No. 3/A, Imax Lohia Square, 23, Gangadhar Babu Lane, 4th Floor, Kolkata - 700 012, West Bengal.

Please (√) in the box

MEMBER PROXY

Signature of Shareholder / Proxy

ROUTE MAP



**Form No. MGT-11
PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]

CIN: L74990WB2004PLC100116

Name of the Company: Bronze Infra-Tech Limited

Registered Office: Unit No. 3/A, Imax Lohia Square, 23, Gangadhar Babu Lane, 4th Floor, Kolkata - 700 012

Name of the member(s)	
Registered address:	
E-mail Id:	
Folio No. / Client Id	
DP ID:	

I/We, being the member(s) of shares of the above named Company, hereby appoint

1. Name: _____

Address: _____

E-mail Id: _____

Signature: _____ or failing him/her

2. Name: _____

Address: _____

E-mail Id: _____

Signature: _____ or failing him/her

3. Name: _____

Address: _____

E-mail Id: _____

Signature: _____ or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14th Annual General Meeting of the Company, to be held on Friday, 27th September, 2019 at 12.00 p.m., at Unit No. 3/A, Imax Lohia Square, 23, Gangadhar Babu Lane, 4th Floor, Kolkata - 700 012, West Bengal and at any adjournment thereof in respect of such resolutions as are indicated below:

No.	Description of Resolutions:
1.	To receive consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2018 and the Report of the Board of Directors and the Auditors thereon.
2.	To Appoint Statutory Auditor of the Company
3.	To appoint Harshad Thorve (DIN: 06605949).
4.	To appoint Vishal Jagannath Sonawane (DIN: 08103078).
5.	To appoint Jayashree Desai (DIN: 08405874).
6.	To appoint Leena Krishnan Kavassery (DIN: 07532213).

No.	Description of Resolutions:
7.	Service of Documents
8.	Approval of Related Party Transactions
9.	Authorizing Board Of Directors for Borrowing Monies and authorization limits to secure the borrowings

Signed this day of 2018

Affix Revenue Stamp

Signature of shareholder(s)

Signature of Proxy holder(s)

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Any alteration or correction made to this Proxy form must be initialled by the signatory / signatories.

If undelivered please return to:

BRONZE INFRA-TECH LIMITED

Unit No. 3/A, Imax Lohia Square, 23,
Gangadhar Babu Lane, 4th Floor,
Kolkata - 700 012