



GOLDLINE INTERNATIONAL FINVEST LIMITED

CIN No. L74899DL1992PLC050250

Date: 24.10.2018

To,
The Compliance officer
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: 538180; Scrip ID: GOLDLINE

Subject: Submission of Annual Report for the financial year 2017-2018

Dear Sir/Madam,

Please find attached Annual Report of **GOLD LINE INTERNATIONAL FINVEST LIMITED**, pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year 2017-18.

Please update the same in your record.

FOR GOLDLINE INTERNATIONAL FINVEST LIMITED


PROMOD PANDA
DIRECTOR

Registered Office : Flat No.- 116, First Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi – 110019

Phone : 011-65670016; Email : goldline2000@yahoo.com; Website : www.goldlineinternationalltd.com

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Promod Panda	Non -Executive and Non Independent Director
Mr. Ashish Kumar	Non- Executive and Independent Director
Ms. Nidhi Kachhap	Non -Executive and Non Independent Director
Mr. Arun Kumar Das	Non- Executive and Independent Director

CORPORATE IDENTIFICATION NUMBER

L74899DL1992PLC050250

REGISTERED OFFICE

Flat No. 116, First Floor, Hemkunt Chamber,
89, Nehru Place, Delhi – 110019
Ph: 011- 65670016
Email: goldline2000@yahoo.com
Website: www.goldlineinternationaltd.com

BANKERS

Punjab National Bank

STATUTORY AUDITORS

M/s Nishant Alok, Chartered Accountants
FRN: 029014N
B-9, OPPOSITE RAJORI GARDEN POLICE STATION DDA MARKET
VISHAL ENCLAVE DELHI-110027

REGISTRAR & SHARE TRANSFER AGENT

Bigshare Services (P) Ltd.
4/E 8, First Floor, Jhandewalan Extention, New Delhi-110055
Tel.: 011-23522373
E-mail: bssdelhi@bigshareonline.com
Website: www.bigshareonline.com

ANNUAL GENERAL MEETING

Saturday, 15th Day of September, 2018 at 9:00 A.M
Navkar Tirth Atisey, village Neelwal,
Near Mahaviday Ksetra
Ghervra More, Rohtak Road Delhi



GOLDLINE INTERNATIONAL FINVEST LIMITED

CIN No. L74899DL1992PLC050250

NOTICE OF 26TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 26th Annual General Meeting of **M/s Gold Line International Finvest Limited** will be held on Saturday, 15th Day of September, 2018 at 9:00 A.M. at Navkar Tirth Atisey Ksetra, Village Neelwal, Near Mahaviday Ksetra, Ghevra More, Rohtak Road, Delhi-110081, to transact the following Business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance sheet of the Company as at March 31 2018, the statement Profit & Loss Account, Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditor's thereon.
2. To Appoint a Director in place of Mr. Promod Panda, who retires by rotation and being eligible offer himself for re-appointment.
3. To ratify the appointment of M/s. Nishant Alok & Co., Chartered Accountants, as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next AGM and to fix their remuneration.

SPECIAL BUSINESS:

4. **To appoint Ms. Nanki Kachhap (DIN: 08096522) as Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Ms. Nidhi Kachhap (DIN: [08096522](#)), who was appointed as Additional Non Independent Director on March 28th, 2018 and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby severally authorized to file necessary returns/forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution."

5. RATIFICATION OF UTILIZATION OF FUNDS RAISED FROM THE PREFERENTIAL ISSUE

To consider and, if thought fit, to pass with or without modification(s), the following resolution as SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to the BSE Notice No.20180613-29 dated 13th June, 2018, consent of the members of the company be and is hereby accorded by way of special resolution to ratify the utilization of funds aggregated to Rs. 4,87,205,000/- (Rupees Forty Eight Crore Seventy Two Lakh Five Thousand Only) raised from the preferential Issue during the financial year 2013-2014 for the objects mentioned in offer letter i.e.

1. to strengthen the equity base of the company
2. to meet the enhanced working capital requirements of the company
3. to meet certain Capital Expenditure
4. to meet expenditure for general corporate purpose

Further, Company has utilized those funds for the purposes of providing advances for business purpose, loans & advances, Repayment of Loan, General Corporate Purpose and working capital requirement to expand the business of the company.

"RESOLVED FURTHER THAT without prejudice to the above resolution further Company has discloses the status of said funds as on 31.03.2018 as per the below mentioned table:-

Particulars	Amount utilized as on 31st March, 2018
Advances for the Business Purpose	Rs. 1,38,500,000/-
Expenses on the time of Issue	Rs. 36,25,000/-
Fixed Assets Purchase	Rs. 17,00,000/-
Investment	Rs. 90,00,000/-
Loan on Interest	Rs. 147,700,000/-
Loan Without Interest	Rs. 107,275,000/-
Repayment of Loan	Rs. 34,300,000/-
Working Capital	Rs. 33,475,000/-
Miscellaneous Expenses	Rs. 11,200,000/-
Total	Rs. 486,775,000/-

"RESLOVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, desirable and expedient for such purpose.

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers conferred by this resolution on it, to any Committee of Directors, any other Director(s) or officer(s) of the Company or any other person(s) as may be necessary to give effect to the aforesaid resolution.

Date: 16.08.2018

Place: New Delhi

By Order of the Board
For GOLD LINE INTERNATIONAL FINVEST LTD.
Sd/-
PROMOD PANDA
Director
DIN: 07421931

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.**

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

3. Members holding shares in physical form are requested to notify change in address, if any, under their signatures to Bigshare Services (P) Ltd. Address: 4/E 8, First Floor, Jhandewalan Extension, New Delhi-, -110005. Members holding shares in electronic form may update such details with their respective Depository Participants.

4. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 12.09.2018 to 14.09.2018 (both days inclusive).

5. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.

6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.

7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

The instructions for shareholders voting electronically are as under:**INSTRUCTIONS**

1. Voting through electronic means
 - I. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as substituted by the companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company is pleased to offer e-voting facility to the Members to cast their votes electronically on all resolutions set forth in the Notice convening the Annual General Meeting to be held on Saturday, 15th day of September, 2018 at 09:00 A.M. Navkar Tirth Atisey Ksetra, Village Neelwal, Near Mahaviday Ksetra, Ghevra More, Rohtak Road, Delhi- 110081. The Company has envisaged the Services of National Securities Depository Limited (NSDL) to provide e-voting facility.
 - II. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
 - III. The Facility for voting through ballot paper shall be available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
 - IV. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

- V. The remote e-voting period commences on 12th September, 2018 (9:00 am) and ends on 14th September, 2018 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 08th September, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

The process and manner for remote E- voting electronically are as under:-

A. In case a member receives an email from NSDL (for members whose email IDs are registered with the Company/Depository Participant(s) :

(i) Open email and open PDF file. The said PDF file contains your user ID and password For E-Voting. Please note that the password is an initial password.

(ii) Launch internet browser by typing the following [URL:https://www.evoting.nsdl.com/](https://www.evoting.nsdl.com/)

(iii) Click on shareholder-Login.

(iv) Put user ID and password as initial password noted in step (i) above. Click login.

(v) Password change menu appears. Change the password with new password of your choice. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) Home page of e-voting opens, click on e-voting : Active Voting cycles.

(vii) Select "EVEN" of GOLD LINE INTERNATIONAL FINVEST LIMITED.

(viii) Now you are ready for remote E-voting as cast vote page opens.

(ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

(x) Upon confirmation, the message "Vote cast successfully" will be displayed.

(xi) Once you have voted on the resolution, you will not be allowed to modify your vote

(xii) Institutional & Corporate shareholders(i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy(PDF/JPG Format) of the relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to acsashok91@gmail.com with a copy marked to evoting@nsdl.co.in .

B. In case a Member receives physical copy of the Notice of AGM (for members whose email IDs are not registered with the Depository Participant (s) or requesting physical copy] :

(i) Initial password is provided as below in the proxy form:

(ii)

EVEN (Remote E-Voting Event number)	USER ID	PASSWORD

(iii) Please follow all steps from SI. No.(ii) to SI. No.(xii) above, to cast vote.

(iv) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the downloads section of www.evoting.nsdl.com call on toll free no.: 1800-222-990.

(v) If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

(vi) The e-voting period commences on 12th September, 2018 (9:00 am) and ends on 14th September, 2018 (5:00 pm). During the period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 08th September, 2018, may cast their vote electronically in the manner and process set out herein above. The E-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the shareholder shall not be allowed to change it subsequently. Further, the members who have cast their vote electronically shall not vote by way ballot form.

(vii) The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 08th September, 2018.

(viii) Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. September 08th, 2018, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or goldline2000@yahoo.com. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset Your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com.

(ix) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

(x) Mr. Ashok, Company Secretary (COP: 20599), has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

(xi) The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

(xii) The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

(xiii) The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company i.e. www.goldlineinternationaltd.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited (BSE).

Date: 16.08.2018

Place: New Delhi

**By Order of the Board
For GOLD LINE INTERNATIONAL FINVEST LTD.**

**Sd/-
PROMOD PANDA
Director
DIN: 07421931**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4

Ms. Nidhi Kachhap, who was appointed as an Additional Director of the Company with effect from 27th March, 2018, in terms of Section 161 of the Companies Act, 2013, she holds office until the conclusion of the Annual General Meeting of the Company. The Company has received notice under Section 160 of the Companies Act, 2013 proposing the candidature of Ms. Nidhi Kachhap, for the office of the Director under the provisions of Section 160 of the Companies Act, 2013.

Ms. Nidhi Kachhap is an eminent Professional and brings rich and varied experience to the Board. The Board of Directors recommends the resolution set out in Item no. 4 of the Notice for approval of the Members.

The Board recommends the resolution for your approval. Ms. Nidhi Kachhap is interested in the resolution to the extent of his appointment.

None of the remaining Directors and their relatives is concerned or interested in the proposed resolution.

ITEM NO. 5

Your Company had raised Rs. 4,87,205,000/- (Rupees Forty Eight Crore Seventy Two Lakh Five Thousand Only) by issuing and allotting 48720500 Equity shares of Rs. 10/- each on preferential basis on during the financial year 2013-2014 for the purpose of to strengthen the equity base of the company, to meet the enhanced working capital requirements of the company, to meet certain Capital Expenditure and to meet expenditure for general corporate purpose as mentioned in offer letter while the funds were used only for the purposes of expansion proportions of the company and in providing loans and advances which further earned interest and helped in expansion of the business of the company. And as on 31st March, 2018 status of said funds as on 31.03.2018 as per the below mentioned table:-

Particulars	Amount utilized as on 31st March, 2018
Advances for the Business Purpose	Rs. 1,38,500,000/-
Expenses on the time of Issue	Rs. 36,25,000/-
Fixed Assets Purchase	Rs. 17,00,000/-
Investment	Rs. 90,00,000/-
Loan on Interest	Rs. 147,700,000/-
Loan Without Interest	Rs. 107,275,000/-
Repayment of Loan	Rs. 34,300,000/-
Working Capital	Rs. 33,475,000/-
Miscellaneous Expenses	Rs. 11,200,000/-
Total	Rs. 486,775,000/-

In order to meet the requirements of BSE Notice No. 20180613-29 dated 13th June, 2018 the Board and audit committee at its meeting held on 16th August, 2018 and approved the status of said funds as on 31.03.2018 and the same need to be ratified by the shareholders by passing Special Resolution.

None of the Directors and Key Managerial Personnel and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 5.

Date: 16.08.2018

Place: New Delhi

**By Order of the Board
For GOLD LINE INTERNATIONAL FINVEST LTD.**

**Sd/-
PROMOD PANDA
Director
DIN: 07421931**

ANNEXURE I TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name	Mr. Promod Panda
Age	32 Years
Qualifications	Graduate
Experience	4 Years
Terms and conditions of appointment including details of remuneration	Mr. Promod Panda holds the office as Non-Independent and Non- Executive Director of the Company. He will be entitled for remuneration as per the provisions of Companies Act, 2013 and as may be decided by the Board of Directors and approved by the members of the Company from time to time. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	15.03.2016
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2017-18	8
Other directorship, membership / chairmanship of committees of other board	Director/Designated partner in: Vinodpromod Corporate Solutions LLP Urbs Tech Agro Limited Vimmi International Private Limited
Justification for appointment of Independent Director	N.A
Performance evaluation report	N.A

ANNEXURE II TO THE NOTICE

Name	Ms. Nidhi Kachhap
Age	22 years
Qualifications	Graduate
Experience	1 Year
Terms and conditions of appointment including details of remuneration	Ms. Nidhi Kachhap will hold the office upto Five Years. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 A.M. to 5.00 P.M. at the registered office of the Company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	27.03.2018
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2017-18	1
Other directorship, membership / chairmanship of committees of other board	Director/Designated partner in: Gracious Software Limited Gold Line International Finvest Limited
Justification for appointment of Independent Director	
Performance evaluation report	N.A

DIRECTOR'S REPORT

**To,
The Members
Gold Line Infrastructure Finvest Limited**

Your Directors have pleasure in presenting the 26th Annual Report on the business and operations of the Company together with the Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ended, 31st March 2018.

FINANCIAL HIGHLIGHTS:

The summarized performance of the Company for the years 2017-18 and 2016-2017 is given below:

Particulars	For the Financial Year Ended	
	March 31, 2018 (in Rs)	March 31, 2017 (in Rs)
Total Income	1,63,08,911	4,13,72,396
Total Expenditure	1,56,84,289	4,03,48,848
Profit after Depreciation but before Tax	6,24,622	10,23,548
Less: Current Tax	(2,29,737)	(5,02,609)
Deferred Tax	(36,730)	(1,86,333)
Income Tax Adjustment	-	-
Profit From continuing Operations	4,31,615	7,07,272
Profit/(Loss) from discontinuing operations	-	-
Profit / (Loss) After Tax	4,31,615	7,07,272

FINANCIAL PERFORMANCE

During the year under review, Your Company has recorded a total income of Rs. 16,308,911 /- against Rs. 41,372,396 /- in the previous year. Profit after taxation for the financial year ended on 31st March, 2018 is Rs 431,615/- against Rs. 707,272 /- in the previous year.

RESERVE AND SURPLUS

Profit of Rs 431,615 /- is being transferred to the reserve and surplus.

DIVIDEND

To Plough back the profits into the business, the Board of Directors has not declared any dividend during the year.

CHANGE IN THE NATURE OF BUSINESS

During the year, the Company has not changed its nature of business.

DEPOSITS

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

POSTAL BALLOT

During the year under Review, No Postal Ballot has been conducted.

CHANGE OF REGISTRAR AND SHARE TRANSFER AGENT

There was no change found to the Share Transfer Agent during the period under review.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability.

RISK MANAGEMENT POLICY

Therefore, in accordance with the provisions of the Companies Act, 2013, the Board members were informed about risk assessment and minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as Annexure to this Report. The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR

Since the Company has no subsidiaries as on 31st March, 2018, provision of section 129 of the Companies Act, 2013 is not applicable.

STATE OF COMPANY AFFAIRS:

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

SHARE CAPITAL

During the year under review, the Share Capital of the company has been no change.

AUDITORS' REPORT

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

EXTRACT OF THE ANNUAL RETURN

Pursuant to the provisions of Section 134 (3) (a) of the Companies Act, 2013, Extract of the 26th Annual Return for the financial year ended 31st March, 2018 made under the provisions of Section 92 (3) of the Act in Form MGT -9 is annexed herewith as Annexure I.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review. There was no foreign exchange earning & outgo during the financial year under review.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

DIRECTORS & COMMITTEES:

(a) Changes in Directors and Key Managerial Personnel

During the year under review, Ms. Nidhi Kachhap has been appointed as Additional Director (Non executive Non Independent Director) of the company with effect from March 27, 2018 and proposed to be designated to Director in this Annual General Meeting to accord the approval of the shareholders.

Further, during the year under review, Ms. Mamta and Ms. Archana Devi Directors of the company has resigned from the post with effect from March 13, 2018 and March 27th, 2018 respectively.

(b) Declaration by an Independent Director(s) and re- appointment, if any

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and Listing Agreement.

Formal Annual Evaluation

Pursuant to the provisions of companies Act, 2013 and applicable provisions of Listing Agreement, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee. The manner in which the evaluation has been carried out has been explained in Corporate Governance Report.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

a. BOARD MEETINGS

During the year, 8 (Eight) Board Meetings were convened and held. The details of which are given below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

S. No.	Date of Meeting	Total No. of Directors on the Date of Meeting	No. of Directors Attended
1	30.05.2017	5	5

S. No.	Date of Meeting	Total No. of Directors on the Date of Meeting	No. of Directors Attended
2	12.08.2017	5	5
3	01.09.2017	5	5
4	29.09.2017	5	5
5	09.11.2017	5	5
6	12.02.2018	5	5
7	13.03.2018	4	4
8	27.03.2018	4	4

EXTRAORDINARY GENERAL MEETINGS DURING THE FINANCIAL YEAR 2017-18

There is no Extraordinary General Meeting Convened during the Financial Year 2017-18.

AUDIT COMMITTEE

The Board has well-qualified Audit Committee with majority of Independent Directors including Chairman. They possess sound knowledge on Accounts, Audit, Finance, Taxation, Internal Controls etc.

The Audit Committee also advises the Management on the areas where internal control system can be improved. The Terms of reference of the Audit Committee are in accordance with Regulation 18 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013 as follows:

- Oversight of the Issuer's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommending to the Board, the appointment, re-appointment and, if required, there
- Placement or removal of the statutory auditor and the fixation of audit fees.
- Approval of payment to Statutory Auditors for any other services rendered by the statutory auditors.
- Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - i. Matters required to be included in the Directors' Responsibility Statement to be included in the Board's report;
 - ii. Any changes in accounting policies and practices and reasons for the same;
 - iii. Major accounting entries involving estimates based on exercise of judgment by management;
 - iv. Significant adjustments made in the financial statements arising out of audit findings;
 - v. Compliance with listing and other legal requirements relating to financial statements;
 - vi. Disclosure to any related party transactions;
 - vii. Qualifications in the draft audit report.
- Reviewing with the management the half yearly financial statements before submission to the Board for approval.
- Reviewing with the management, performance of statutory and internal auditors, adequacy of internal control systems;
- Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussion with internal auditors any significant findings and follow up thereon;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matters to the Board;
- Discussion with Statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

COMPOSITION

During the year ended on 31st March, 2018, the composition of Audit Committee has been as under:

- Mr. Arun Kumar Das (Chairperson)
- Mr. Ashish Kumar (Member)
- *Ms. Nidhi Kachhap (Member)
- *Ms. Mamta (Member)

*During the year under review, Ms. Mamta has resigned from the post of Director with effect from March 13, 2018 and Ms. Nidhi Kachhap has been appointed as Additional Director (Non executive Non Independent Director) of the company with effect from March 27, 2018.

During the Financial year 2017-18, Four (4) meeting of Audit Committee was held i.e. 30th May, 2017, 12th August, 2017, 09th November, 2017, 12th February, 2018.

NOMINATION & REMUNERATION COMMITTEE

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

During the year ended on 31st March, 2018, the composition of Nomination and Remuneration Committee has been as under:

- Mr. Arun Kumar Das (Chairperson)
- Mr. Ashish Kumar (Member)
- *Ms. Nidhi Kachhap (Member)
- *Ms. Mamta (Member)

*During the year under review, Ms. Mamta has resigned from the post of Director with effect from March 13, 2018 and Ms. Nidhi Kachhap has been appointed as Additional Director (Non executive Non Independent Director) of the company with effect from March 27, 2018.

During the Financial year 2017-18, Four (4) meeting of Audit Committee was held i.e. 30th May, 2017, 12th August, 2017, 09th November, 2017, 12th February, 2018.

TERMS OF REFERENCE

The terms of reference of Remuneration Committee includes the following:

- The remuneration committee recommends to the board the compensation terms of the executive directors.
- The committee to carry out evolution of every director's performance and recommend to the board his/her appointment and removal based on the performance.
- The committee to identify persons who may be appointed in senior management/Director in accordance with the criteria laid down.
- Framing and implementing on behalf of the Board and on behalf of the shareholders, a credible and transparent policy on remuneration of executive directors including ESOP, Pension Rights and any compensation payment.
- Considering approving and recommending to the Board the changes in designation and increase in salary of the executive directors.
- Ensuring the remuneration policy is good enough to attract, retain and motivate directors.
- Bringing about objectivity in deeming the remuneration package while striking a balance between the interest of the Company and the shareholders."

STAKEHOLDER RELATIONSHIP COMMITTEE

The Company has duly constituted Stakeholder Relationship Committee to align with the requirements prescribed under the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

Our Company has constituted a Stakeholder Relationship Committee to redress the complaints of the shareholders. The committee currently comprises of three Directors. Mr. Arun Kumar Das is the Chairman of the committee.

- a. Mr. Arun Kumar Das (Chairperson)
- e. Mr. Ashish Kumar (Member)
- f. *Ms. Nidhi Kachhap (Member)
- g. *Ms. Mamta (Member)

*During the year under review, Ms. Mamta has resigned from the post of Director with effect from March 13, 2018 and Ms. Nidhi Kachhap has been appointed as Additional Director (Non executive Non Independent Director) of the company with effect from March 27, 2018.

During the Financial year 2017-18, Four (4) meeting of Audit Committee was held i.e. 30th May, 2017, 12th August, 2017, 09th November, 2017, 12th February, 2018.

ROLE OF STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee of our Board look into:

- The redressal of investors complaints viz. non-receipt of annual report, dividend payments etc.
- Matters related to share transfer, issue of duplicate share certificate, dematerializations.
- Also delegates powers to the executives of our Company to process transfers etc.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

During the year, as per Section 177(9) read with Rule 7(1) of The Companies (Meeting of Board and its Powers) Rules, 2014, Company is required to establish a Vigil Mechanism for its Directors and employees. In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy. This policy is explained in corporate governance report and also posted on the website of company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year, Company has not provided Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at workplace; the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are effective in the Company. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at workplace of any women employee. The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All women employees (permanent, contractual, temporary and trainee) are covered under this Policy.

The following is a summary of Sexual Harassment complaints received and disposed off during the year:

- a. No. of Complaints received: 0
- b. No. of Complaints disposed off : 0

SECRETARIAL AUDIT REPORT AND EXPLANATION TO THE QUALIFICATIONS REPORTED IN THE REPORT

Provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Ms. Bhawna, Practicing Company Secretaries to undertake the Secretarial audit of the Company. The Secretarial Auditor Report provided By the Secretarial Auditor in Form No. MR-3 has been enclosed as Annexure II.

Explanation to the observations as notice in the Audit Report: The Management is searching the best person for the positions and the Company will strive to complete the e - filing with Registrar of Companies, NCT of Delhi & Haryana timely and to provide the intimations to the Stock Exchanges timely.

CORPORATE GOVERNANCE REPORT

A report on Corporate Governance along with a certificate regarding the compliances with conditions of Corporate Governance as per Chapter IV of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 is annexed to this report as Annexure III.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report is presented in the separate section and forms an integral part of the Directors Report and attached as Annexure IV

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that -

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

The board wishes to express and place on records its gratitude for the faith reposed in and cooperation extended to the company by the shareholders of the company. Your directors wish to place on record their deep sense of appreciation for the devoted and sincere services of the executives, staff and workers of the company for its success.

FOR AND ON BEHALF OF THE BOARD GOLD LINE INTERNATIONAL FINVEST LIMITED

Sd/-

Sd/-

PROMOD PANDA

ASHISH KUMAR

Director

Director

Date :16.08.2018

DIN: 07421931

DIN: 07100211

Place : Delhi

Annexure to the Directors Report Disclosure under Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/ KMP for FY 2017-18 (Rs.)	% increase in Remuneration in FY 2017-18**	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	N.A	N.A	N.A	N.A	N.A

The number of permanent employees as on 31st March 2018 was 3.

Average of remuneration of employees excluding KMPs – Nil

No employee's remuneration for the year 2017-18 exceeded the remuneration of any of the Directors. Company's performance has been provided in the Directors' Report which forms part of the Board Report.

The key parameter for the variable component of key Managerial personnel(s) is linked with Company performance and Individual performance.

The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.

**STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018
– NOT APPLICABLE**

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

i. REGISTRATION & OTHER DETAILS:

1	CIN	L74899DL1992PLC050250
2	Registration Date	09/09/1992
3	Name of the Company	Gold Line International Finvest Limited
4	Category/Sub-category of the Company	Company limited by shares/ Indian Non-Government Company.
5	Address of the Registered office & contact details	Flat No. – 116, First Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi – 110019. Phone : 011-65670016; Email : goldline2000@yahoo.com; Website : www.goldlineinternationaltd.com
6	Whether listed company	Listed
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Bigshare Services (P) Ltd. Address: 4/E 8, First Floor, Jhandewalan Extension , New Delhi-110055 Telephone No.: 011-23522373 Email id: bssdelhi@bigshareonline.com Website: www.bigshareonline.com

ii. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Main Business of company is basically Investments. Selling, Buying, Acquiring and holding of shares, debentures, bonds, stock, units ,etc. providing Various Services i.e. Advancing loan against Listed shares, securities and properties, margin funding, Corporate Loans, Personal Loans, Trading in shares & Securities, Trade Financing & Bills Discounting	66	100%

iii. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Shares Of Held	Applicable Section
1	N.A	N.A	N.A	N.A	Section 2(46) and Section 2(87)(ii)
2	N.A	N.A	N.A	N.A	Section 2(87)(ii)

3	N.A	N.A	N.A	N.A	Section 2(6)
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iv. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i.) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	41,00,000	-	41,00,000	0.79	41,00,000	-	41,00,000	0.79	Nil
b) Bodies Corp.	2,90,37,600	-	2,90,37,600	5.57	2,90,37,600	-	2,90,37,600	5.57	Nil
Sub Total (A)(1)	3,31,37,600	-	3,31,37,600	6.36	3,31,37,600	-	3,31,37,600	6.36	Nil
(2) Foreign									
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	3,31,37,600	-	3,31,37,600	6.36	3,31,37,600	-	3,31,37,600	6.36	Nil
B. Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0
Subtotal (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	18,09,91,018	3,00,000	18,09,91,018	34.80	18,39,28,477	3,00,000	18,42,28,477	35.36	0.56
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.2 lakh	5,71,08,264	5,57,83,500	11,28,91,764	21.67	5,37,16,500	5,57,83,500	10,95,00,000	21.02	0.65

ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	13,99,57,684	5,10,70,720	19,10,28,404	36.67	19,21,60,724	-	19,21,60,724	36.89	0.22
c) Others (specify)									
i)HUF	-	-	-	-	-	-	-	-	-
ii)Clearing Members	26,16,204	-	26,16,204	0.50	19,38,189		19,38,189	0.37	0.13
iii)Non Resident Indians	10	-	10	0.00	10		10	-	0.00
iv) Trusts	-	-	-	-	-	-	-	-	-
V) Foreign Portfolio Investor	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	38,06,73,180	10,71,54,220	48,78,27,400	93.64	43,17,43,900	56,035,500	48,78,27,400	93.64	Nil
Total Public Shareholding (B)=(B)(1)+(B)(2)	38,06,73,180	10,71,54,220	48,78,27,400	93.64	43,17,43,900	56,035,500	48,78,27,400	93.64	Nil
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	-	0	0	0	0
Grand Total (A+B+C)	41,38,10,780	10,71,54,220	52,09,65,000	100	4,64,881,500	56,083,500	52,09,65,000	100	100

iii) **Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

At the beginning of the year					
1	Mahender Singh Bisht	410000	0.79	4100000	0.79
2	Gracious Software Limited	2903760	5.57	29037600	5.57
At the end of the year					
1	Mahender Singh Bisht	4100000	0.79	4100000	0.79
2	Gracious Software Limited	29037600	5.57	29037600	5.57

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	VINAHAST DEALCOM PRIVATE LIMITED				
	At the beginning of the year (31.03.2017)	13808097	2.65	13808097	2.65
	At the end of the year (31.03.2018)	16506497	3.17	16506497	3.17
2.	EKAPARNIK VINTRADE PRIVATE LIMITED				
	At the beginning of the year (31.03.2017)	9757531	1.87	9757531	1.87
	At the end of the year (31.03.2018)	11322125	2.17	11322125	2.17
3.	SKYHIGH BUILDTECH PRIVATE LIMITED				
	At the beginning of the year (31.03.2017)	8412160	1.61	8412160	1.61
	At the end of the year (31.03.2018)	8412160	1.61	8412160	1.61
4.	HIGH SPEED DISTANCE MOVERS PRIVATE LIMITED				
	At the beginning of the year (31.03.2017)	6980240	1.34	6980240	1.34
	At the end of the year (31.03.2018)	6980240	1.34	6980240	1.34
5.	PADMAWATI TRADEVIN PVT LTD				
	At the beginning of the year (31.03.2017)	6393390	1.23	6393390	1.23
	At the end of the year (31.03.2018)	6393390	1.23	6393390	1.23

6.	YOGESH MOVERS & PACKERS PRIVATE LTD				
	At the beginning of the year (31.03.2017)	6345570	1.22	6345570	1.22
	At the end of the year (31.03.2018)	6345570	1.22	6345570	1.22
7.	DARSWANA VINIMAY PRIVATE LIMITED				
	At the beginning of the year (31.03.2017)	6082930	1.17	6082930	1.17
	At the end of the year (31.03.2018)	6082930	1.17	6082930	1.17
8.	SANDARV VINTRADE PRIVATE LIMITED				
	At the beginning of the year (31.03.2017)	5919230	1.14	5919230	1.14
	At the end of the year (31.03.2018)	5919230	1.14	5919230	1.14
9.	INDRAWATI COMMOALES PRIVATE LTD				
	At the beginning of the year (31.03.2017)	5390970	1.03	5390970	1.03
	At the end of the year (31.03.2018)	9381320	1.80	9381320	1.80
10.	SARAS DEVELOPERS PRIVATE LIMITED				
	At the beginning of the year (31.03.2017)	5059662	0.97	5059662	0.97
	At the end of the year (31.03.2018)	5966112	1.15	5966112	1.15

v) **Shareholding of Directors and Key Managerial Personnel: NA**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	N.A	N.A	N.A	N.A	N.A

V.) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				

i) Principal Amount	-	42,80,862	-	42,80,862
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	42,80,862	-	42,80,862
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	10,80,862	-	10,80,862
Net Change	-	10,80,862	-	10,80,862
Indebtedness at the end of the financial year				
i) Principal Amount	-	32,00,000	-	32,00,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	32,00,000	-	32,00,000

VI.) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Particulars of Remuneration	Total Amount		
		Mr. Pramod Panda	Ms. Nidh Kachhap Director	Total
1.	Gross salary	Nil	NA	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil
4.	Commission - as % of profit	Nil	Nil	Nil

	- others, specify...			
5.	Others, please specify	Nil	Nil	Nil
	Total (A)	Nil	NA	Nil

B. Remuneration to other directors:-

S.No	Particulars of Remuneration	Name of Directors			Total Amount
		Ashish Kumar	Arun Kumar Das		
1.	Independent Directors				
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil
3.	Other Non-Executive Directors				
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil

C. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD

S.No	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A	Nil	N.A	Nil
	(b) Value of perquisites u/s 17(2) Income-tax	N.A	Nil	N.A	Nil

	Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A	Nil	N.A	Nil
2.	Stock Option	N.A	Nil	N.A	Nil
3.	Sweat Equity	N.A	Nil	N.A	Nil
4.	Commission	N.A	Nil	N.A	Nil
	- as % of profit	N.A	Nil	N.A	Nil
	others, specify...	N.A	Nil	N.A	Nil
5.	Others, please specify	N.A	Nil	N.A	Nil
	Total	N.A	Nil	N.A	Nil

iv.) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

**FOR AND ON BEHALF OF THE BOARD
GOLD LINE INTERNATIONAL FINVEST LIMITED**

Sd/-

Sd/-

PROMOD PANDA

Director

DIN: 07421931

ASHISH KUMAR

Director

DIN: 07100211

Date :16.08.2018

Place : Delhi

Form No. MR-3

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2018
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]**

To,

The Members,
M/s Gold Line International Finvest Limited
CIN: L74899DL1992PLC050250
Flat No. 116, First Floor, Hemkunt Chamber,
89, Nehru Place New Delhi -110019

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Gold Line International Finvest Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my Opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2018 complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s Gold Line International Finvest Limited ("The Company") for the financial year ended on 31st March, 2018 according to the provisions of:

The Companies Act, 2013 (the Act) and the rules made there under; following are observations:

- ***During the period under audit, the Company has not appointed Company Secretary w.e.f. 01st April 2017;***
- ***During the period under audit, the Company has not appointed Whole Time Director/ Manager/ Managing Director as per section 203 of the companies Act, 2013 read with rule-8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 w.e.f 01st April 2017;***
- ***During the period under audit, the Company has not appointed Chief Financial Officer;***
- ***The Company has not filed/submitted various e-forms in ROC during the period under review;***
- ***The Company has filed/submitted few e-forms in ROC with late fees during the period under review;***
- ***During the period under audit, the company has not properly mentioned the amount of loan and Investments and Borrowings in the Balance Sheet with the respective name of parties;***
- ***There were few instances Where Company has given late intimation(s) to the Stock Exchange;***
- ***There were few instances Where Company has not given intimation(s) to the Stock Exchange;***

- **The company has not filed form ADT-3 with ROC for resignation of previous auditors of the Company;**
 - **The company has wrongly filed Form ADT-1 with ROC for appointment of Auditors.**
 - **The company has wrongly filed Form MGT-14 with ROC for adoption of financial statements;**
 - **The company has not maintained its website as per the applicable provisions thereon;**
 - **The management of the Company has reported and certified that the Company has obtained requisite approvals for grant of Loan & Investment as per Section 186 of the Companies Act, 2013 and any other applicable laws. However company could not produce necessary records during the audit process.**
 - **During the period under review, the Company has not appointed the Internal Auditor pursuant to the provisions of section 138 of the Companies Act, 2013.**
- (i) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed thereunder;
- (iii) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings [Applicable only to the extent of Foreign Direct Investment and Overseas Direct Investment];
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; [Not applicable to the Company during Audit period as the Company has not introduced any such Scheme];
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 [Not Applicable as the Company has not issued and listed any debt securities during the financial year under review];
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 [Not Applicable as there was no reportable event during the period under review];

- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 [Not Applicable as there was no reportable event during the period under review];
- (v) Employee Provident Fund and Miscellaneous Provisions Act, 1952; [Not Applicable during the Audit period]
- (vi) Air (Prevention & Control of Pollution) Act, 1981, Water (Prevention & Control of Pollution) Act, 1974 and Environment Protection Act, 1986; [Not Applicable during the Audit period]
- (vii) Income Tax Act, 1961 and Indirect Tax Laws.

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India;
- ii. The Listing Agreements entered into by the Company with BSE Limited, Mumbai; and SEBI (Listing Obligations and Discloser Requirements) Regulation 2015. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. to the extent applicable as mentioned above.;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there has been no events/ actions having major bearing on the Company's affairs.

Sd-
Bhawna
Company Secretary in Practice
M. No. – 54223
C.P. No.-20105

**To,
The Members,
M/s Gold Line International Finvest Limited
CIN: L74899DL1992PLC050250
Flat No. 116, First Floor, Hemkunt Chamber,
89, Nehru Place New Delhi -110019.**

My Secretarial Audit Report of even date, for the financial year 2017-18 is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
4. Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
6. We have not verified the correctness and appropriateness of financial records and books of account of the Company.

**Sd-
Bhawna
Company Secretary in Practice
M. No. – 54223
C.P. No.-20105**

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

The Board takes pleasure in presenting your Company's 26th Annual Report for the year 2017-18 along with the compliance report on corporate governance. This chapter on Management Discussion and Analysis forms a part of the compliance report on Corporate Governance.

The following Management Discussion and Analysis (MD &A) is intended to help the reader to understand the results of operation, financial condition of Gold line International Finvest Limited.

INDUSTRY STRUCTURE & DEVELOPMENT

Having started as an Investment Company, it has grown organically by building large network of Financial Consultancy. The main Business of our company is basically investments but as a strategy of going global we have started investment advisory services in India and abroad in order to undertake money market operations, treasury managements. We also act as administrators of different investment trust.

OUTLOOK

Company sought to increase workforce productivity by aligning corporate and individual goals that would result in improved business performance. Keeping in mind the requirement of growth and consolidation as well as opportunities arising we deal in selling, buying, acquiring and holding of shares, debentures, stocks, bonds, units etc.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and any other provisions as applicable, if any, Our Management accepts responsibility for the integrity and objectivity of these financial statements, as well as for the various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect in a true and fair manner the form and substance of transactions and reasonably present our state of affairs, profits and cash flows for the year.

The following discussions on our financial condition and result of operations should be read together with our audited consolidated financial statements and notes to these statements included in the Annual Report. MD & A is provided as a supplement to and should be read in conjunction with, our financial statements and the accompanying Notes to Financial Statements.

STRENGTH

The Company yet to work out its future working strategy. The management will strengthen its working force to keep pace with the market condition as and when it plans to start activities at certain level.

RISK & CONCERNS

The Company is mainly exposed to market risk (including liquidity risk), interest risk and credit risk.

INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY

The Company strongly believes that internal control systems are necessary for Good Corporate Governance and has in place an effective system of internal controls to ensure that all assets are properly safeguarded and protected and used optimally and financial transactions are reported accurately.

HUMAN RESOURCES

Material development in human resources/ industrial relations front has been dealt with in the Directors' Report, under the head 'Operations' and 'Industrial Relations', which should be treated as forming part of this Management and Discussion Analysis.

CAUTIONARY STATEMENT

Statements in this management discussion and analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking statement' within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important development that could affect the Company's operations include a downtrend in the Industry – global or domestic or both, significant changes in political and economic environment in India, applicable statutes, litigations etc.

DISCLOSURES BY MANAGEMENT TO THE BOARD

All disclosures relating to financial and commercial transactions where Directors may have a potential interest are provided to the Board and the interested directors do not participate in the discussion nor do they vote on such matters.

FOR AND ON BEHALF OF THE BOARD GOLD LINE INTERNATIONAL FINVEST LIMITED

Sd/-

Sd/-

PROMOD PANDA

ASHISH KUMAR

Director

Director

Date :16.08.2018

DIN: 07421931

DIN: 07100211

Place : Delhi

REPORT ON CORPORATE GOVERNANCE

In terms of Compliance to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Corporate Governance, your Company is complying with the guidelines. The report for current year is as follows:

1. COMPANY'S PHILOSOPHY

The Company's policies, practices and philosophy adopted since inception are in line with Corporate Governance. These policies, practices are required periodically to ensure its effective compliance. The composition of Board of Directors is well balanced with a view to manage the affairs of the Company efficiently and professionally. The basic Corporate Governance norms have been adopted at the Board, Management and Operational levels. These norms are reviewed and reaffirmed an ongoing basis.

2. BOARD OF DIRECTOR'S

Composition and Category of Directors as of March 31, 2018 is as follows:

Category	No. of Directors	%
Executive Director	0	0.00
Non-executive and Non-independent Director	2	50
Non-executive Independent Director	2	50

Particulars of Directorships of other Companies

OTHER DIRECTORSHIPS

Name of the Director	No. of the other Companies/ LLP including this listed entity in which he/she is Director	No. of the other Committees in which he/she is member	Position
Ashish Kumar (Non Executive and Independent Director)	1	2	Director
Mamta* (Non Executive and Independent Director)	1	2	Director
Promod Panda* (Non Executive and Non Independent Director)	1	2	Director
Archana Devi (Non Executive and Non Independent Director)	2	2	Director
Arun Kumar Das (Non Executive and Non Independent Director)	1	2	Director
Nidhi Kachhap (Non Executive and Non Independent Director)	2	4	Director

Attendance of each Director at the Board Meetings during the year 2017-18 and the last AGM

Name of Director	No. of Board Meetings Attended	Last AGM Attendance (Yes /No)
Ashish Kumar	8	Yes
*Mamta	6	No
Pramod Panda	8	Yes
***Archana Devi	7	No
Arun Kumar Das	8	Yes
**Nidhi Kachhap	1	Yes

* Ms. Mamta, one of the Directors of the company has resigned from the post with effect from March 13, 2018

**Ms. Nidhi Kachhap has been appointed as the Additional Director with effect from March 27, 2018 and her appointment as Non-independent Director is proposed in this Annual General Meeting to accord the approval of the shareholders.

*** During the year under review Ms. Archana Devi resigned from the directorship of the Company w.e.f. March 27, 2018.

3. COMMITTEES OF BOARD

1. AUDIT COMMITTEE

The Audit Committee of the Company consists of 3 Members. The Chairman of the Audit Committee is financially literate and majority of them having accounting or related financial management experience. Representative of Statutory Auditor is permanent invitee. Company Secretary acts as Secretary to the Committee.

During the year 2016-17 the Committee had 4 Meetings i.e. on 30.05.2017, 12.08.2017, 09.11.2017 and 12.02.2018. The Committee's powers and role are as stipulated by the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Attendance of each Member at the Audit Committee Meetings

Director	Position	Category	No. of Meetings Attended
Mr. Arun Kumar Das	Chairperson	Non Executive and Independent Director	4
*Ms. Nidhi Kachhap	Member	Non Executive and Non Independent Director	NIL
Mr. Ashish Kumar	Member	Non Executive and Independent Director	4
*Ms. Mamta	Member	Non Executive and Independent Director	4

*During the year under review, Ms. Mamta has resigned from the post of Director with effect from March 13, 2018 and Ms. Nidhi Kachhap has been appointed as Additional Director (Non executive Non Independent Director) of the company with effect from March 27, 2018.

The Chairman of the Audit Committee was present at the last Annual General Meeting.

ii) The terms of reference stipulated by the Board to the Audit Committee are as contained under Clause of the Listing Agreement and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as follows:

- ❖ Overseeing the Company's financial reporting process and the disclosure of its financial information so as to ensure that the financial statements depict a true and fair view of the Company's affairs.
- ❖ Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- ❖ Reviewing with management the Annual Financial Statements before submission to the board, focusing primarily on:
 - (i) Any changes in accounting policies and practices,
 - (ii) Major accounting entries based on exercise of judgment by Management,
 - (iii) Qualifications in draft Audit Report,
 - (iv) Significant adjustments arising out of Audit,
 - (v) The going concern assumption,
 - (vi) Compliance with Accounting Standards,
 - (vii) Compliance with Stock Exchange and legal requirements concerning financial statements and
 - (viii) Any related party transaction i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of Company at large.
- ❖ Reviewing with the Management, External and Internal Auditors, the adequacy of Internal Control Systems.
- ❖ Reviewing the adequacy of Internal Audit Functions.
- ❖ Discussion with Internal Auditors any significant findings and follow up there on.
- ❖ Reviewing the findings of any internal investigations by the Internal Auditors into matters where there is suspected fraud or irregularity or a failure of Internal Control Systems of a material nature and reporting the matter to the Board.
- ❖ Discussion with External Auditors before the audit Commences, about the nature and scope of audit as well as the post-audit discussion to ascertain any area of concern.
- ❖ Reviewing the Company's financial and risk management policies. To look into the reasons for substantial defaults in the payment to the creditors.

2. NOMINATION AND REMUNERATION COMMITTEE

In compliance with Section 178 of the Companies Act, 2013, the Board in its meeting constituted the "Nomination and Remuneration Committee" and met 4 times on 30.05.2017, 12.08.2017, 09.11.2017 and 12.02.2018.

Composition

The composition of Remuneration Committee of the Board comprises of Three Directors as at 31st March, 2018:-. The attendance of the Members at the meeting was as under:

Director	Position	Category	No. of Meetings Attended
Mr. Arun Kumar Das	Chairperson	Non Executive and Independent Director	4
*Ms. Nidhi Kachhap	Member	Non Executive and Non Independent Director	NIL
Mr. Ashish Kumar	Member	Non Executive and Independent Director	4
*Ms. Mamta	Member	Non Executive and Independent Director	4

*During the year under review, Ms. Mamta has resigned from the post of Director with effect from March 13, 2018 and Ms. Nidhi Kachhap has been appointed as Additional Director (Non executive Non Independent Director) of the company with effect from March 27, 2018.

The terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

REMUNERATION POLICY

The Company has paid remuneration of NIL to Executive cum Whole-Time Director. No remuneration has been paid by the company to Non-Executive Directors (in form of sitting fees and other expenses) during the year under review. The Company has also framed the remuneration policy and is updated on the Company's website.

During the period under review, No Salary has been paid to any Director.

3. STAKEHOLDERS RELATIONSHIP COMMITTEE

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has constituted the "Stakeholders' Relationship Committee".

During the year the 4 Stakeholder Relationship Committee Meetings were held on 30.05.2017, 12.08.2017, 09.11.2017 and 12.02.2018. The attendance of the Members at the meeting was as under:

Director	Position	Category	No. of Meetings Attended
Mr. Arun Kumar Das	Chairperson	Non Executive and Independent Director	4
*Ms. Nidhi Kachhap	Member	Non Executive and Non Independent Director	NIL
Mr. Ashish Kumar	Member	Non Executive and Independent Director	4
*Ms. Mamta	Member	Non Executive and Independent Director	4

*During the year under review, Ms. Mamta has resigned from the post of Director with effect from March 13, 2018 and Ms. Nidhi Kachhap has been appointed as Additional Director (Non executive Non Independent Director) of the company with effect from March 27, 2018.

Name and Designation of Compliance Officer

Mr. Ashish Kumar, Director

Shareholder's Complaints

Nature of Complaint	Status
Number of Shareholders' Complaints received during the year	NIL
Number of Shareholders' Complaints resolved during the year	NIL

WHISTLE BLOWER POLICY

Your Company has a vigil mechanism in place namely, Whistle Blower Policy (GWB) to provide platform to Directors and Employees to raise concerns regarding any discrimination, victimization, irregularity, misconduct, unethical matters and other unfair practices.

The Group Whistle Blower policy as approved by the Board of Directors is uploaded on the Company's website www.goldlineinternationaltd.com .

4. INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on 12.02.2018, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

5. DISCLOSURES:

- (a) Materially Significant related party transactions

There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

- (b) Details of non compliance by the company, penalties and strictures imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.

There was no instance of levy of any penalties during the last three years except penalty levied imposed by BSE Limited due to delay in submission of quarterly compliances.

6. GENERAL BODY MEETINGS**Location and time for the last three AGMs**

Year	Date	Venue	Time	Special Resolution
2016-17	27.09.2017	Navkar Tirth Atisey Ksetra, Village, Neelwal, Near Mahaviday Ksetra, Ghevra more, Rohtak Road, Delhi	09:00	No
2015-16	28.09.2016	Retreat Motel/Resort, Alipur Main G.T. Road, Near Palla Mod Delhi- 110036	09:30	Yes
2014-15	30.09.2015	Navkar Tirth Atisey Ksetra, Village, Neelwal, Near Mahaviday Ksetra, Ghevra more, Rohtak Road, Delhi	09:30	Yes

*No Postal Ballot was conducted during the Year.

*No Extraordinary General Meetings was held during the Year 2017-18.

7. MEANS OF COMMUNICATION

Quarterly, half-yearly and annual financial results of the Company are communicated to the Stock Exchanges immediately after the same are considered by the Board and are published in the

newspaper as per the provisions of SEBI (LODR) 2015. The results of the Company are also made available on the Company's website i.e. www.goldlineinternationaltd.com.

8. GENERAL SHAREHOLDER INFORMATION:

Registered Office (Address for correspondence)	Flat No. 116, First Floor, Hemkunt Chamber, 89, Nehru Place, Delhi – 110019
Annual General Meeting (Day, Date, time and venue)	Saturday, 15th September, 2018 at 9:00 A.M. at Navkar Tirth Atisey Ksetra, Village Neelwal, Near Mahaviday Ksetra, Ghevra More, Rohtak Road, Delhi
Financial Year	The Financial Year of the Company ends on 31st March each year
Book Closure Date	12th September, 2018 to 14th September, 2018.
Listing on Stock Exchanges	BSE Limited
Security Code/Security ID	538180 / GOLDLINE (BSE Limited)
ISIN	INE204P01018
Demat of Shares	Available on National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) 89.24% of the Company's shares are in Dematerialised mode. Annual Custodial charges have been paid to both Depositories up to 31st March, 2018
Financial Calendar (Tentative)	Results for the quarter ending
September 30, 2018	Upto 14th November, 2018
December 31, 2018	Upto 14th February, 2019
March 31, 2018	Upto 30th May, 2019

REGISTRAR AND TRANSFER AGENTS

Bigshare Services (P) Ltd. is registrar and transfer agent of the Company. Any request pertaining to investor relations may be addressed to the following address:

Bigshare Services (P) Ltd.

Address: 4/E 8, First Floor, Jhandewalan Extension, New Delhi-110055

Telephone No.: 011-23522373

Email id: bssdelhi@bigshareonline.com

Website: www.bigshareonline.com

Investor correspondence may also be addressed to:

Mr. PROMOD PANDA, Director

Flat No. 116, First Floor, Hemkunt Chamber,
89, Nehru Place, Delhi – 110019

Ph: 011-65670016; Fax: 011-65670016

Email: goldline2000@yahoo.com

Website: www.goldlineinternationaltd.com

SHAREHOLDING PATTERN AS ON 31ST MARCH, 2018

Category	No. of Share Holders	No. of Shares Held	% of Share Holding
Promoters	2	3313760	6.36 %
Body Corporate	145	184228477	35.36%
Individuals	4846	301660724	57.91 %
HUF	0	0	0.00 %
Trusts	0	0	0.00%
Clearing Members	13	1938189	0.37 %
NRI	1	10	0.00 %
Total	5007	520965000	100.00

SHAREHOLDING PROFILE

Mode of holding	As on 31st March, 2018	
	No. of Shares	% to Equity
Demat	466881500	89.24
Physical	54083500	10.76
Total	52,09,65,000	100.00

DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2018.

Share Holding Of Nominal Value of Rs	No. of Shareholders		No. of Shares	
	Number	% Total	Number	%Total
From - To				
1-5000	2933	47.18	478853	0.0919
5001-10000	129	3.27	1252580	0.2404
10001-20000	185	4.70	3522120	0.6761
20001-30000	114	2.89	3019378	0.5796
30001-40000	97	2.46	3677673	0.7059
40001-50000	409	10.39	20273350	3.89
50001-100000	556	14.12	49501109	9.50
100001 & Above	590	14.98	439239937	84.31
Total	5013	100.00	520965000	100.0000

Market price data: High/Low during the financial year 2017-2018

Date	Open Price	High Price	Low Price	Close Price	WAP	No.of Shares	No. of Trades	Total Turnover (Rs.)
28-Mar-18	10.08	10.08	10.08	10.08	10.08	250000	19	2520000
27-Mar-18	10.08	10.08	10.08	10.08	10	6	2	60
26-Mar-18	10.08	10.08	10.08	10.08	10	1	1	10
22-Mar-18	10.08	10.08	10.08	10.08	10	1	1	10
21-Mar-18	10.08	10.08	10.08	10.08	10	1	1	10
19-Mar-18	10.08	10.08	10.08	10.08	10.06522	46	2	463
16-Mar-18	10.08	10.08	10.08	10.08	10.07317	41	3	413

15-Mar-18	10.08	10.08	10.08	10.08	10	1	1	10
14-Mar-18	10.08	10.08	10.08	10.08	10	1	1	10
13-Mar-18	10.08	10.08	10.08	10.08	10	11	2	110
12-Mar-18	10.08	10.08	10.08	10.08	10	1	1	10
06-Mar-18	10.08	10.08	10.08	10.08	10	10	1	100
05-Mar-18	10.1	10.1	10.1	10.1	10.1	150	3	1515
01-Mar-18	10.08	10.28	10.08	10.28	10.22718	942	17	9634
26-Feb-18	10.08	10.08	10.08	10.08	10.07143	42	1	423
22-Feb-18	10.08	10.08	10.08	10.08	10	1	1	10
21-Feb-18	10.08	10.08	10.08	10.08	10	4	2	40
20-Feb-18	10.08	10.08	10.08	10.08	10.08	34000	10	342720
19-Feb-18	10.08	10.08	10.08	10.08	10.08	7025	11	70812
15-Feb-18	10.08	10.08	10.08	10.08	10	5	1	50
14-Feb-18	10.08	10.08	10.08	10.08	10.08	50	1	504
12-Feb-18	10.28	10.28	10.28	10.28	10	1	1	10
09-Feb-18	10.48	10.48	10.48	10.48	10.48	350	3	3668
07-Feb-18	10.69	10.69	10.69	10.69	10.5	2	2	21
06-Feb-18	10.9	10.9	10.9	10.9	10.89995	18011	4	196319
05-Feb-18	11.12	11.12	11.12	11.12	11.12	50	1	556
31-Jan-18	11.34	11.34	11.34	11.34	11.31818	22	2	249
25-Jan-18	11.57	11.57	11.57	11.57	11.56961	1099	4	12715
23-Jan-18	11.8	11.8	11.8	11.8	11.79581	191	6	2253
18-Jan-18	12.04	12.04	12.04	12.04	12	1	1	12
16-Jan-18	12.28	12.28	12.28	12.28	12	1	1	12
15-Jan-18	12.53	12.53	12.53	12.53	12.5	2	1	25
12-Jan-18	12.78	12.78	12.78	12.78	12.77941	476	7	6083
11-Jan-18	13.04	13.04	13.04	13.04	13.03999	45160	10	588886
09-Jan-18	13.3	13.3	13.3	13.3	13.3	1000	3	13300
08-Jan-18	13.3	13.57	13.3	13.57	13.30231	11399	10	151633
04-Jan-18	13.57	13.57	13.57	13.57	13.56774	310	5	4206
03-Jan-18	13.84	13.84	13.84	13.84	13.83999	29686	30	410854
01-Jan-18	14.12	14.12	14.12	14.12	14.12	50300	21	710236
29-Dec-17	14.4	14.4	14.4	14.4	14.375	8	1	115
26-Dec-17	14.65	14.65	14.65	14.65	14.648	125	2	1831
22-Dec-17	14.9	14.9	14.9	14.9	14.9	15110	10	225139
21-Dec-17	15.2	15.2	15.2	15.2	15.2	200004	21	3040060
19-Dec-17	15.5	15.5	15.5	15.5	15.5	30002	18	465031
15-Dec-17	15.8	15.8	15.8	15.8	15.8	5	1	79
14-Dec-17	16.1	16.1	16.1	16.1	16.09999	23003	16	370348
08-Dec-17	16.4	16.4	16.4	16.4	16.39996	22762	21	373296
27-Nov-17	16.7	16.7	16.7	16.7	16.69947	376	4	6279
22-Nov-17	17	17	17	17	17	2	1	34
17-Nov-17	17.3	17.3	17.3	17.3	17	2	1	34
16-Nov-17	17.65	17.65	17.65	17.65	17.33333	3	1	52

10-Nov-17	18	18	18	18	18	30000	2	540000
09-Nov-17	18.8	18.8	18.1	18.1	18.73494	57470	6	1076697
08-Nov-17	18.6	18.6	18.45	18.45	18.57745	2350	3	43657
07-Nov-17	18.25	18.25	18.25	18.25	18.25	1000	1	18250
12-Oct-17	17.95	17.95	17.95	17.95	17.95	50500	9	906475
10-Oct-17	18.3	18.3	18.3	18.3	18.3	1500	2	27450
26-Sep-17	18.65	18.65	18.65	18.65	18.65	50000	12	932500
15-Sep-17	19	19	19	19	19	1	1	19
14-Sep-17	19	19	19	19	19	2	1	38
08-Sep-17	19	19	19	19	19	46000	6	874000
21-Aug-17	19	19	19	19	19	101	2	1919
18-Aug-17	19.15	19.15	19.15	19.15	19.15	4100	5	78515
14-Aug-17	18.8	18.8	18.8	18.8	18.79963	534	5	10039
11-Aug-17	18.45	18.45	18.45	18.45	18.44968	1550	4	28597
10-Aug-17	18.1	18.1	18.1	18.1	18.1	10	1	181
09-Aug-17	18.15	18.15	18.1	18.1	18.10238	2100	3	38015
08-Aug-17	17.9	17.9	17.9	17.9	17.9	3100	4	55490
07-Aug-17	17.55	17.55	17.55	17.55	17.54973	2383	7	41821
03-Aug-17	16.75	17.25	16.75	17.25	17.24507	3040	5	52425
02-Aug-17	17	17	16.95	16.95	16.97032	2527	7	42884
31-Jul-17	16.5	16.7	16.5	16.7	16.6187	2460	7	40882
28-Jul-17	16.4	16.4	16.4	16.4	16.4	1660	7	27224
27-Jul-17	16.1	16.1	16.1	16.1	16.1	1800	7	28980
26-Jul-17	15.8	15.8	15.8	15.8	15.8	1600	5	25280
24-Jul-17	15.5	15.5	15.5	15.5	15.5	1500	2	23250
20-Jul-17	14.7	15.2	14.7	15.2	15.19505	1010	6	15347
19-Jul-17	14.95	14.95	14.95	14.95	14.95	500	1	7475
07-Jul-17	14.95	14.95	14.95	14.95	14.5	2	1	29
06-Jul-17	15.25	15.25	15.25	15.25	15.25	20	1	305
29-Jun-17	15.55	15.55	15.55	15.55	15.51852	27	1	419
12-Jun-17	15.55	15.55	15.55	15.55	15.33333	3	1	46
02-Jun-17	15.85	15.85	15.85	15.85	15.8	5	1	79
24-May-17	16.15	16.15	16.15	16.15	16.15	60000	2	969000
22-May-17	15.9	16.15	15.9	16.15	16.1495	100200	33	1618180
18-May-17	15.9	15.9	15.9	15.9	15.9	2400	5	38160
03-May-17	16.2	16.2	16.2	16.2	16.2	300	3	4860
02-May-17	16.5	16.5	16.5	16.5	16.5	2	1	33
26-Apr-17	16.8	16.8	16.8	16.8	16.77419	31	5	520
25-Apr-17	17.1	17.1	17.1	17.1	17	6	2	102
21-Apr-17	17.75	17.75	17.4	17.4	17.575	200	2	3515
17-Apr-17	18.1	18.1	17.75	17.75	18.09933	105200	31	1904050
10-Apr-17	17.75	17.75	17.75	17.75	17.75	100000	23	1775000

Cases of Non-Compliances / Penalties

There has been no instance of non-compliance by the Company on any matter related to capital markets. Hence, the question of imposition of penalties or strictures by SEBI or the Stock Exchanges does not arise except penalty levied imposed by BSE Limited due to delay in submission of quarterly compliances.

Risk Management

The Company has been addressing various risks impacting the company and the policy of the company on risk management is provided elsewhere in this annual report in Management Discussion and Analysis.

ADDRESS OF REGISTERED OFFICE

Flat No. 116, First Floor, Hemkunt Chamber,
89, Nehru Place, Delhi – 110019
Ph: 011-65670016
Email: goldline2000@yahoo.com
Website: goldlineinternationaltd.com

Corporate Identity Number (CIN) L74899DL1992PLC050250

9. CEO / CFO CERTIFICATION

As required by Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the CEO/CFO Certification is provided in the Annual Report.

10. GREEN INITIATIVE IN THE CORPORATE GOVERNANCE

As part of the green initiative process, the company has taken an initiative of sending documents like notice calling annual general meeting, Corporate Governance Report, Directors Report, audited Financial statements, auditor's report etc., by email. Physical copies are sent only to those shareholders whose email addresses are not registered with the company and for the bounced-mail cases. Shareholders are requested to register their email id with Registrar and transfer agent / concerned depository to enable the company to send the documents in electronic form or inform the company in case they wish to receive the above documents in paper mode.

**FOR AND ON BEHALF OF THE BOARD
GOLD LINE INTERNATIONAL FINVEST LIMITED**

Sd/-

Sd/-

PROMOD PANDA

ASHISH KUMAR

Director

Director

Date :16.08.2018

DIN: 07421931

DIN: 07100211

Place : Delhi

DECLARATION

As provided under Regulation 15 of SEBI (LODR) 2015 and the Listing Agreement entered with the Stock Exchanges, this is to confirm that all the Members of the Board have affirmed compliance with the Code of Conduct for the year ended 31st March, 2018.

**By Order of the Board of Directors
For GOLD LINE INTERNATIONAL FINVEST LTD**

**Sd/-
PROMOD PANDA
DIRECTOR
DIN: 07421931**

**Place: New Delhi
Date: 16/08/2018**

CEO / CFO CERTIFICATION

I, Promod Panda, One of the Directors of GOLD LINE INTERNATIONAL FINVEST LTD do hereby certify the following:-

- a) We have reviewed the standalone Financial Statements and Cash flow statements for the year ended 31st March, 2018 and that to the best of our knowledge and belief:
 - i) these statement do not contain any materially untrue statements or omit any material fact or contains statements that might be misleading ;
 - ii) these statements together presents a True and fair view of the Company's affairs and are in Compliance with existing Accounting Standards, applicable laws and regulations.
 - b) There are, to the Best of our Knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2018, which are fraudulent, illegal or violative of the Company's Code of conduct
 - c) We accept responsibility for establishing and maintaining internal controls for financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operations of such internal controls, if any, of which they are aware and the steps they have taken or proposes to take to rectify these deficiencies.
- d) We hereby indicated to the Auditors and the Audit Committee,
 - i) Significant changes in Internal control over financial reporting during this year;
 - ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the Financial statements ;and
 - iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Listed entity's internal control system over financial reporting.

**By Order of the Board of Directors
For GOLD LINE INTERNATIONAL FINVEST LTD
Sd/-
PROMOD PANDA
DIRECTOR
DIN: 07421931**

**Place: New Delhi
Date: 16/08/2018**

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

The Members of Gold Line International Finvest Limited

We have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on March 31, 2018, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanation given to us, and the representation made by the management, we certify that the company has complied with the conditions of corporate governance as stipulated in above-mentioned Listing Agreement / Listing Regulations, as applicable.

As required by the guidance note on certification of corporate governance issued by the Institute of Chartered Accountants of India, we state that the share registry department of the company has certified that as at 31st March, 2018 there were no investor grievances remaining unattended/pending for more than thirty days.

We state that compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For Nishant Alok & Co.

Chartered Accountants

Sd/-

CA Nishant Alok

(Proprietor)

FRN: 029014N

M. No. 520737

New Delhi

Date:- 16.08.2018

INDEPENDENT AUDITOR'S REPORT

To
The Members
M/s GOLD LINE INTERNATIONAL FINVEST LIMITED

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of GOLD LINE INTERNATIONAL FINVEST LIMITED (CIN: L74899DL1992PLC050250) ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act., read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind

AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;

**For Nishant Alok & Co.
Chartered Accountants**

Sd-

**CA Nishant Alok
(Proprietor)**

FRN: 029014N

M. No. 520737

Place: New Delhi

Date: 29th May 2018

M/S GOLD LINE INTERNATIONAL FINVEST LIMITED
"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

- 1)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) No immovable properties are held by the company.
- 2)
 - (a) Company does not have any inventory at the end of the year.
 - (b) In view of our comment in paragraph (a) above, clause (ii) (a) (b) and (c) of paragraph 2 of the aforesaid order are not applicable to the company.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7)
 - (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.
 - (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public

offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, No managerial remuneration is payable in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions, if any with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Nishant Alok & Co.
Chartered Accountants
Sd-
CA Nishant Alok
(Proprietor)
FRN: 029014N
M. No. 520737

Place: New Delhi
Date: 29th May 2018

M/S GOLD LINE INTERNATIONAL FINVEST LIMITED

“Annexure B” to the Independent Auditors’ Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Gold Line International Finvest Limited (“the Company”) as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Nishant Alok & Co.
Chartered Accountants**

Sd-

CA Nishant Alok

(Proprietor)

FRN: 029014N

M. No. 520737

Place: New Delhi

Date: 29th May 2018



GOLDLINE INTERNATIONAL FINVEST LIMITED

CIN: L74899DL1992PLC050250

REG.OFFICE: FLAT No. 116, FIRST FLOOR,HEMKUNT CHAMBER, 89, NEHRU PLACE, NEW DELHI-110019

Balance Sheet as at 31st March 2018

(Amount in Rupees)

Particulars	Note No.	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	2	3	4	
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	6	2,754,599	3,704,749	4,436,210
(b) Capital work-in-progress				
(c) Goodwill				
(d) Financial Assets				
(i) Investments	7	31,624,000	31,624,000	31,624,000
(ii) Trade receivables				
(iii) Loans & Advances	8	-	-	-
(e) Deferred tax assets (net)	9	559,430	522,700	336,367
(f) Other non-current assets	10	87,000	87,000	87,000
(2) Current assets				
(a) Inventories				
(b) Financial Assets				
(i) Investments				
(ii) Trade receivables	11	49,983,161	52,621,411	27,664,282
(iii) Cash and cash equivalents	12	399,841	2,375,797	2,044,696
(v) Loans & Advances	8	546,105,239	532,575,019	556,833,054
(c) Current Tax Assets (Net)				
(d) Other current assets	10	2,619,727	1,515,163	1,952,081
Total Assets		634,132,997	625,025,839	624,977,690
EQUITY AND LIABILITIES				

Equity				
(a) Equity Share capital		520,965,000	520,965,000	520,965,000
(b) Other Equity		9,698,465	9,266,850	8,559,578
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	15	3,200,000	4,280,862	5,562,711
(ii) Trade payables				
(b) Deferred tax liabilities (Net)				
(c) Other non-current liabilities				
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	15	-	-	-
(ii) Trade payables	16	73,298,770	66,459,424	63,139,324
(b) Other current liabilities	17	26,238,416	23,551,094	24,969,737
(d) Tax Liabilities (Net)	18	732,346	502,609	1,781,340
Total Equity and Liabilities		634,132,997	625,025,839	624,977,690

See accompanying notes to the financial statements

01-24

Notes referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

For Nishant Alok & Co.

Chartered Accountants

ON BEHALF OF THE BOARD OF DIRECTORS

GOLDLINE INTERNATIONAL FINVEST LIMITED

SD/-

CA Nishant Alok

(Prop.)

FRN: 029014N

M. No. 520737

Date: 29th May 2018

Place: New Delhi

SD/-

Ashish Kumar

(Director)

DIN: 07100211

SD/-

Promod Panda

(Director)

DIN: 07421931



GOLDLINE INTERNATIONAL FINVEST LIMITED

CIN: L74899DL1992PLC050250

FLAT No. 116, FIRST FLOOR,HEMKUNT CHAMBER, 89, NEHRU PLACE, NEW DELHI-110019

Statement of Profit and Loss for the period ended 31st March 2018

(Amount in Rupees)

	Particulars	Note No.	Year ended 31.03.2018	Year ended 31.03.2017
I	Revenue From Operations	19	5,252,500.00	41,372,396.00
II	Other Income		11,056,411.00	-
III	Total Income (I+II)		16,308,911.00	41,372,396.00
IV	EXPENSES			
	Cost of materials consumed		5,325,144.00	28,925,100.00
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress			
	Employee benefits expense	20	4,880,000.00	4,280,000.00
	Finance costs	21	70,134.37	250,044.93
	Depreciation and amortization expense	22	950,150.00	1,481,849.27
	Other expenses	23	4,458,861.00	5,411,853.61
	Total expenses (IV)		15,684,289.37	40,348,847.81
V	Profit/(loss) before exceptional items and tax (I- IV)		624,621.63	1,023,548.19
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		624,621.63	1,023,548.19
VIII	Tax expense:			
	(1) Current tax		229,737.00	502,609.00
	(2) Deferred tax		(36,730.00)	(186,333.00)
	(3) Income tax Adjustment		-	-
	(4) Deferred tax Adjustment		-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		431,614.63	707,272.19
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		431,614.63	707,272.19
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss			

	(ii) Income tax relating to items that will be reclassified to profit or loss			
	Total Other Comprehensive Income		-	-
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period		431,614.63	707,272.19
	Earnings per equity share (Face Value of Rs. 1/- each)	24		
	(1) Basic		0.00	0.01
	(2) Diluted		0.00	0.01

See accompanying notes to the financial statements

01-
24

Notes referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

For Nishant Alok & Co.

Chartered Accountants

SD/-

CA Nishant Alok

(Prop.)

FRN: 029014N

M. No. 520737

Date: 29th May 2018

Place: New Delhi

**ON BEHALF OF THE BOARD OF
DIRECTORS
GOLDLINE INTERNATIONAL
FINVEST LIMITED**

SD/-

Ashish Kumar

(Director)

DIN:

07100211

SD/-

Promod Panda

(Director)

DIN: 07421931



GOLDLINE INTERNATIONAL FINVEST LIMITED

CIN: L74899DL1992PLC050250

REG.OFFICE: FLAT No. 116, FIRST FLOOR,HEMKUNT CHAMBER, 89, NEHRU PLACE, NEW DELHI-110019

Cash Flow Statement for the year ended 31st, March 2018

Particulars	Year ended 31.03.2018	Year ended 31.03.2017
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u>		
1.Net profit before tax	624,622	1,023,548
<u>2.Adjustment for:</u>		
<u>Add:</u> Depreciation & Amortisation Expenses	950,150	1,481,849
<u>Add:</u> Amortization Expenses / Written off	-	365,352
Operating Profit before Working capital changes	1,574,772	2,870,749
<u>3.Working Capital Changes:</u>		
Decrease (Increase) in Trade & Other Receivables	2,638,250	(24,957,129)
Increase (Decrease) in Trade & Other Payables	6,839,346	3,320,100
Decrease (Increase) in Other Current Assets	(1,104,564)	-
Increase (Decrease) in Current Liabilities & Provisions	-	-
Increase (Decrease) in Other Liabilities	2,687,322	(1,418,643)
Net Changes in Working Capital	11,060,354	(23,055,672)
<u>Cash Generated from Operations</u>	12,635,126	(20,184,923)
Adjustment of Taxes	-	1,781,340
Net Cash Flow from Operating Activities (A)	12,635,126	(21,966,263)
<u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u>		
<u>Non Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	-	-
<u>Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	(13,530,220)	24,329,601
(Increase) Decrease in Non Current Investment	-	(750,388)
(Increase) Decrease in Non Current Assets	-	-
Net Cash Flow from Investing Activities (B)	(13,530,220)	23,579,213
<u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Issue of share capital and Proceeds from Share Application Money	-	-
<u>Non Current Financial Liabilities</u>		

Increase / (Decrease) in Borrowings	(1,080,862)	(1,281,849)
Current Financial Liabilities		
Increase / (Decrease) in Borrowings	-	-
Increase in Preliminary Expenses	-	-
Net Cash Flow from Financing Activities (C)	(1,080,862)	(1,281,849)
Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	(1,975,956)	331,101
Cash and cash equivalents at the beginning of the year / Period	2,375,797	2,044,696
Cash and cash equivalents at the end of the year/ Period	399,841	2,375,797

*** Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard**

As per our report of even date attached.

For Nishant Alok & Co.

Chartered Accountants

Sd-

CA Nishant Alok

(Prop.)

FRN: 029014N

M. No. 520737

Date: 29th May 2018

Place: New Delhi

ON BEHALF OF THE BOARD OF DIRECTORS

GOLDLINE INTERNATIONAL FINVEST LIMITED

Ashish Kumar

(Director)

DIN: 07100211

Promod Panda

(Director)

DIN: 07421931

**Statement of Changes in Equity
for the period ended 31st
March 2018**

(Amount in Rupees)

A. Equity Share Capital

Balance as at 01.04.2016	Changes in equity share capital during the year	Balance as at 31.03.2017	Changes in equity share capital during the year	Balance as at 31.03.2018
520,965,000.00	-	520,965,000.00	-	520,965,000.00

B. Other Equity

	Reserves and Surplus				Total
	Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings	
Balance as at 01.04.2016	-	-		8,559,577.89	8,559,577.89
Profit / (Loss) for the year	-			707,272.19	707,272.19
Addition during the year	-	-			-
Balance as at 31.03.2017	-	-	-	9,266,850.08	9,266,850.08
Profit / (Loss) for the year	-	-		431,614.63	431,614.63
Other Comprehensive Income for the year	-	-			-
Balance as at 31.03.2018	-	-	-	9,698,464.71	9,698,464.71

(Amount in Rupees)

Note : 6**Property, plant and equipment**

				As at 31.03.2018	As at 31.03.2017
Computer				39,420.54	62,797.26
Furniture & Fixture				703,953.64	788,422.40
Office Equipment				167,571.08	172,459.80
Car				1,843,653.42	2,681,069.22
Total				2,754,598.82	3,704,748.82

	Computer	Furniture & Fixture	Office Equipment	Car	Total
Balance as at 1.04.2017	671,068.00	1,655,288.00	285,100.00	6,150,000.00	8,761,456.00
Additions	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-
Balance as at 31.03.2017	671,068.00	1,655,288.00	285,100.00	6,150,000.00	8,761,456.00
Accumulated depreciation					
Balance as at 1.04.2017	608,270.74	866,865.60	112,640.20	3,468,930.78	5,056,707.31
Additions	23,376.72	84,468.76	4,888.72	837,415.80	950,150.00
Disposals/Adjustments	-	-	-	-	-
Balance as at 31.03.2017	631,647.46	951,334.36	117,528.92	4,306,346.58	6,006,857.31
Carrying amounts as at 31.03.2017	39,420.54	703,953.64	167,571.08	1,843,653.42	2,754,598.82

	Computer	Furniture & Fixture	Office Equipment	Car	Total
Balance as at 1.04.2016	671,068.00	1,108,500.00	81,500.00	6,150,000.00	8,011,068.00
Additions	-	546,788.00	203,600.00	-	750,388.00
Disposals/Adjustments	-	-	-	-	-
Balance as at 31.03.2016	671,068.00	1,655,288.00	285,100.00	6,150,000.00	8,761,456.00
Accumulated depreciation					
Balance as at 1.04.2016	555,113.54	706,849.11	61,747.66	2,251,147.74	3,574,858.04
Additions	53,157.20	160,016.49	50,892.54	1,217,783.04	1,481,849.27
Disposals/Adjustments					-
Balance as at 31.03.2016	608,270.74	866,865.60	112,640.20	3,468,930.78	5,056,707.31
Carrying amounts as at 31.03.2016	62,797.26	788,422.40	172,459.80	2,681,069.22	3,704,748.82

Note : 7 Investment

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
-	<u>Non Current</u>			
1	<u>Investment in Equity Instrument</u>	31,624,000.00	31,624,000.00	31,624,000.00
	Total	31,624,000.00	31,624,000.00	31,624,000.00

Note : 8 Loan and Advances

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
-	<u>Non Current</u>			
1	<u>Loan & Advances - Unsecured, considered good</u>	-	-	-
	Total	-	-	-
-	<u>Current</u>			
1	<u>Loan & Advances - Unsecured, considered good</u>	546,105,239.16	532,575,019.16	556,833,054.16
	Total	546,105,239.16	532,575,019.16	556,833,054.16

Note : 9 Deferred Tax Assets (Net)

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	Deferred Tax Assets	559,430.00	522,700.00	336,367.00
	Total	559,430.00	522,700.00	336,367.00

Note : 10 Other assets

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
-	<u>Non Current</u>			
1	Security Deposits	87,000.00	87,000.00	87,000.00
	Total	87,000.00	87,000.00	87,000.00
-	<u>Current</u>			
1	TDS Receivable	2,619,727.00	1,515,163.00	1,586,729.00
2	Preliminary Expenses			365,352.00
	Total	2,619,727.00	1,515,163.00	1,952,081.00

Note : 11 Trade Receivable

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
-	<u>Current</u>			
1	<u>Other</u> Unsecured, Considered Good :	49,983,161.00	52,621,411.00	27,664,282.00
	Total	49,983,161.00	52,621,411.00	27,664,282.00

Note : 12 Cash & Cash Equivalent

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	<u>Cash-in-Hand</u> Cash Balance	16,062.00	60,380.00	565,909.13
	Sub Total (A)	16,062.00	60,380.00	565,909.13
2	<u>Bank Balance</u> Bank Balance (With Schedule Bank)	383,778.73	2,315,417.10	1,478,786.64
	Sub Total (B)	383,778.73	2,315,417.10	1,478,786.64
	Total [A + B]	399,840.73	2,375,797.10	2,044,695.77

Note : 13 Share Capital

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	- AUTHORIZED CAPITAL 230,000,000 Equity Shares Of Re. 1.00 each	525,100,000	525,100,000	525,100,000
2	ISSUED 220,440,000 Equity Shares Of Re. 1.00 each	520,965,000	520,965,000	520,965,000
3	SUBSCRIBED & PAID UP CAPITAL 220,440,000 Equity Shares Of Re. 1.00 each	520,965,000	520,965,000	520,965,000
	Total	520,965,000	520,965,000	520,965,000

Sr. No	Reconciliation of Number of Shares:	As at 31.03.2018	As at 31.03.2017
	Particulars	Number	Number*
1	Shares outstanding at the beginning of the year	520,965,000	52,096,500
2	Shares Issued during the year (Preferential Allotment)	-	-
3	Shares bought back during the year	-	-
4	Shares outstanding at the end of year	520,965,000	520,965,000
	Total	520,965,000	520,965,000

(*The company has sub-divided the face value of equity shares from Rs 10.00 each to Re 1.00 each as per the provisions of Companies Act 2013)

Details of Shareholders holding more than 5% Shares			
	Particulars	As at 31.03.2018	
	Name of Shareholders	No. of Shares held	% of Holding
1	Gracious Software Limited	29,037,600	5.57%

Note : 14 Other Equity

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	Securities Premium			
	Opening Balance	-	-	-
	Add: Security Premium Received	-	-	-
	-	-	-	-
	less: Bonus Shares issued	-	-	-

Note : 15 Borrowing

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
-	Non Current			
1	Borrowing from Corporate Bodies	3,200,000.00	3,200,000.00	3,200,000.00
2	Car Loan	-	1,080,862.00	2,362,711.00
	Total	3,200,000.00	4,280,862.00	5,562,711.00
-	Current			
1	Borrowing from Corporate Bodies	-	-	-
	Total	-	-	-

Note : 16 Trade Payable

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
-	Current			
1	Trade Payable	73,298,770.00	66,459,424.00	63,139,324.00
	Total	73,298,770.00	66,459,424.00	63,139,324.00

Note : 17 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	Audit Fees Payable	20,000.00	20,000.00	12,500.00
2	Other Payable	26,218,416.00	23,531,094.00	24,957,237.00
	Total	26,238,416.00	23,551,094.00	24,969,737.00

Note : 18 Current Tax Liabilities

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	Provision For Income Tax	732,346.00	502,609.00	1,781,340.00
	Total	732,346.00	502,609.00	1,781,340.00

Note : 19 Revenue from Operations

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Income From Operations	5,252,500.00	41,372,396.00
	Total	5,252,500.00	41,372,396.00

Note : 20 Employment Benefit Expenses

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Salary	4,880,000.00	4,280,000.00
	Total	4,880,000.00	4,280,000.00

Note :21 Financial Cost

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Bank Interest	6,973.37	8,469.93
2	Interest Exp	63,161.00	241,575.00
	Total	70,134.37	250,044.93

Note : 22 Depreciation & Amortised Cost

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Depreciation	950,150.00	1,481,849.27
	Total	950,150.00	1,481,849.27

Note : 23 Other Expenses

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Administrative Expenses:		
	Audit Fees	20,000.00	20,000.00
	Business Promotion Exp.	-	50,250.00
	Commission Expenses	1,900,000.00	900,000.00
	Conveyance Exp.	174,362.00	70,625.00
	Advertisement expenses	125,205.00	136,891.00
	Listing Fees	287,500.00	240,500.00
	Filling Fee	12,500.00	51,726.00
	Misc Exp.	50,578.00	975,481.00
	Professional Charges	339,710.00	608,505.00
	Preliminary Exp.	-	365,352.00
	Insurance	-	130,983.00
	Repair & Maintenance	7,500.00	798,507.00
	Electricity and Water exp	-	95,216.00
	Telephone Expenses	223,333.00	102,115.00
	Staff Welfare	1,045,405.00	340,101.00
	Storage Expenses	-	23,898.50
	Tour & Travelling Expenses	-	104,024.11
	Web Charges	-	8,000.00
	Postage & Courier Expenses	75,490.00	30,302.00
	Rent	-	311,501.00
	Printing & Stationery	197,278.00	47,876.00
	Total	4,458,861.00	5,411,853.61

Note : 24 Earning per Shares

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Net profit after tax available for Equity Shareholders (Rs.) (A)	431,615	707,272
2	Weighted Avg. Number Equity Shares outstanding (Nos.) (B)	520,965,000	52,096,500
3	Dilutive potential Equity Shares (Nos.)	-	-
4	Dilutive shares outstanding (Nos.) (C)	520,965,000	52,096,500
5	Nominal value per Equity Shares (Rs./ Share)	1	1
6	Basic Earnings per share (Rs./ Share) (A) / (B)	0.001	0.014
7	Diluted Earnings per share (Rs./ Share) (A) / (C)	0.001	0.014

Fixed Assets & Depreciation Schedule

AS PER INCOME TAX ACT

PARTICULARS	RATE	OP.BAL.	ADDITION		DELETION	BALANCE	DEPRECIATION FOR THE YEAR	NET BLOCK
		Value as on 01.04.2017	MORE THAN 180 DAYS	LESS THAN 180 DAYS				Value as on 31.03.2018
Computer	60%	9,028	-	-	-	9,028	5,417	3,611
Furniture & Fixture	10%	1,200,858	-	546,788	-	1,747,646	147,425	1,600,220
Plant & machinery	15%	209,222	203,600	-	-	412,822	61,923	350,899
Car	15%	4,110,122	-	-	-	4,110,122	616,518	3,493,604
		-	-	-	-	-	-	-
TOTAL		5,529,229	203,600	546,788	-	6,279,617	831,283	5,448,334

1. General information:

Our Company was originally incorporated in New Delhi as "GOOD-ENOUGH SECURITIES LIMITED" on 9th September, 1992 under the provisions of Companies Act, 1956 vide certificate of incorporation issued by the Registrar of Companies, NCT of Delhi & Haryana. The name of the Company was subsequently changed to "GOLDLINE INTERNATIONAL FINVEST LIMITED" vide Fresh Certificate of Incorporation dated 10th November, 1995 issued by the Registrar of Companies, NCT of Delhi & Haryana.

2. Significant accounting policies ;

2.1 The financial statements as at and for the year ended March 31, 2018 have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2.2 Basis of measurement

The financial statements have been prepared on a historical cost convention and on an accrual basis, except for certain items that are measured at fair value as required by relevant Ind AS:

- (i) Financial assets and financial liabilities measured at fair value;
- (ii) Defined benefit and other long-term employee benefits, if any.

2.3 Functional Currency and Foreign currency

No Foreign currency transaction has taken place during the relevant period.

2.4 Use of Estimates and Judgments:

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

2.5 Revenue recognition

2.5.1 Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principle outstanding and the effective interest rate applicable, which is the rate exactly discounts the estimated future cash receipts through expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.5.2 Commission Income is recognized when it has accrued.

2.6 Leases

No Operating & Finance lease has taken by the company

2.7 **Cost recognition**

Costs and expenses are recognised when incurred and have been classified according to their primary nature.

2.8 **Income Tax**

Tax expenses comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax-law) and deferred tax charge or credit (reflecting the tax effects of timing defERENCE between accounting income and taxable income for the year).

Current tax is measured at the amount expected to be paid to the taxation authorities, using applicable tax rates and tax laws. Deferred income tax is recognised using the balance sheet approach.

Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax asset are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

2.9 **Financial Instruments**

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

2.9.1 Cash and cash equivalents: Cash and cash equivalents considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.9.2 Financial assets at amortised cost: Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2.9.3 **Equity Instruments (Share capital):** Ordinary shares:- Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares are recognised as a deduction from equity, net of any tax effect (if any).

2.10 **Property, plant and equipment**

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and impairment loss, if any. The cost of tangible assets comprises purchase price and any cost directly attributable to bringing the assets to its working condition for its intended use

2.11 **Earnings per share**

Basic earnings per share are computed by dividing profit or loss attributable to equity shareholders of BSE Limited by the weighted average number of equity shares outstanding during the period. The company did not have any potentially dilutive securities in any of the periods presented.

3. Transition to Ind AS

GOLDLINE INTERNATIONAL FINVEST LIMITED was incorporated on 9th September, 1992, hence the transition to Ind AS was carried out from Previous GAAP since incorporation

4. Related Party Disclosure

No Related Parties Transaction has taken place during the period.

5. Segment Reporting

Company is working in only in one segment hence reporting Segment is not required as per Indian Accounting Standard 108 "Operating Segments".

**FOR AND ON BEHALF OF THE BOARD
GOLD LINE INTERNATIONAL FINVEST LIMITED**

Sd/-

Sd/-

PROMOD PANDA

ASHISH KUMAR

Director

Director

DIN: 07421931

DIN: 07100211

**Date :16.08.2018
Place : Delhi**

GOLDLINE INTERNATIONAL FINVEST LIMITED

CIN No. L74899DL1992PLC050250

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

Name:	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote(on a poll) for me/us and on my/our behalf at the 26th Annual General Meeting of the company, to be held on Saturday, the 15th day of September, 2018 at 09:00 a.m. at Navkar Tirth Atisey Ksetra,Village Neelwal, Near Mahaviday Ksetra, Ghevra More, Rohtak Road, Delhi-110081 and at any adjournment thereof in respect of such resolutions as are indicated below:

SI. No.	Resolution(S)	VOTE	
		For	Against
1	Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31 st March, 2018		
2	To Appoint a Director in place of Mr. Promod Panda, who retires by rotation and being eligible offer himself for re -appointment.		
3	To the re-appointment M/s. Nishant Alok & Co, as the Statutory Auditor of the company & fixing their remuneration.		
4	To Appoint Ms. Nidhi Kachhap (DIN: 08096522) as Non-Independent Director.		
5.	To Ratify the Utilization of Funds raised through Preferential Issue.		

* Applicable for investors holding shares in Electronic Form

Affix Revenue
Stamps

* Signed this ___ day of _____ 2018

Signature of the shareholder
Revenue Stamps

Signature of Shareholder Signature of Proxy holder

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.

ELECTRONIC VOTING PARTICULARS

EVEN Remote E-Voting Event Number	USER ID	PASSWORD
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Notes: 1) Each equity share of the Company carries one vote.

2) Please read carefully the instructions printed overleaf before exercising the vote.

Registered Office : Flat No.- 116, First Floor, Hemkunt Chamber, 89, Nehru Place, New Delhi - 110019

Phone : 011-65670016; Email : goldline2000@yahoo.com; Website : www.goldlineinternationaltd.com

GOLDLINE INTERNATIONAL FINVEST LIMITED

CIN No. L74899DL1992PLC050250

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

26TH Annual General Meeting will be held on Saturday, the 15th day of September, 2018 at 09:00 A.M. at Navkar Tirth Atisey Ksetra, Village Neelwal, Near Mahaviday Ksetra, Ghevra More, Rohtak Road, Delhi-110081.

Full name of the members attending _____
(In block capitals)

Ledger Folio No./Client ID No. _____

No. of shares held: _____

Name of Proxy _____
(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 26th Annual General Meeting on Saturday, 15th day of September, 2018 at 09:00 a.m. at Navkar Tirth Atisey Ksetra, Village Neelwal, Near Mahaviday Ksetra, Ghevra More, Rohtak Road, Delhi-110081.

(Member's/Proxy's Signature)

Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) A Proxy need not be a member of the Company.
- 3) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 4) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

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ROUTE MAP OF AGM

