



CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

Regd. Office: Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003
Email id: classicglobalfin@yahoo.com ; Website: www.classicgfcl.com ; CIN: [L65921PB1995PLC015573](https://www.cin.com/in/L65921PB1995PLC015573)

Date: 03.11.2018

To,

BSE LIMITED
P.J. TOWERS,
DALAL STREET
MUMBAI-400001
SCRIP ID: CCFCL
SCRIP CODE: 538433

Subject : Submission of Annual Report for the financial year 2017-2018

Dear Sir/Madam,

Please find attached Annual Report of **Classic Global Finance and Capital Limited**, pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year 2017-18.

Kindly acknowledge the same and update the same in your record.

FOR CLASSIC GLOBAL FINANCE & CAPITAL LIMITED


VIRENDER SINGH RANA
DIRECTOR

(Note: A circular stamp is partially visible behind the signature, containing the text 'Classic Global Finance and Capital Limited' and 'Ludhiana'.)

Classic Global Finance and Capital Limited



ANNUAL REPORT For the Financial Year 2017-2018

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Nand Kishore

Whole Time Director

Ms. Gudiya Devi

Independent Director (Non-executive Director)

Mr. Virender Singh Rana

Independent Director (Non-executive Director)

Mr. Chandan Tirkey

Non -Executive and Non Independent Director

BANKERS

Oriental Bank of Commerce

STATUTORY AUDITORS

M/s. Shashank K Gupta & Associates,

Chartered Accountants

F-282, 1st floor Block 40,

Sky Tower, Sanjay Place,

Agra-282002, Uttar Pradesh

CORPORATE IDENTIFICATIONNUMBER (CIN)

L65921PB1995PLC015573

REGISTERED OFFICE

Office No. 8 IInd Floor, Sodhi Complex,

Miller Ganj, Opp. Ramgarhia School,

Ludhiana - 141003

Website: www.classicgfl.com

Email: classicglobalfin@yahoo.com

REGISTER AND TRANSFER AGENT

MCS SHARE TRANSFER AGENT LTD

F-65, 1st Floor,

Okhla Industrial Area,Phase-I,

New Delhi -1100 20.

Ph:- 011-4140 6149

Fax:- 011-4170 9881

Email :- helpdeskdelhi@mcsregistrars.com

INSIDE

Corporate Information

Notice

Directors Report and Annexure

Independents Auditors Report

Balance Sheet

Profit & Loss Account

Notes to Accounts

Attendance and Proxy Form



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NOTICE OF AGM

NOTICE IS HEREBY GIVEN THAT THE 23rd ANNUAL GENERAL MEETING OF THE MEMBERS OF THE CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED WILL BE HELD ON THURSDAY, 27th DAY OF SEPTEMBER, 2018 AT 09.00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. 8 IIND FLOOR, SODHI COMPLEX, MILLER GANJ, OPP. RAMGARHIA SCHOOL LUDHIANA - 141003 TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended March 31, 2018 and the Balance Sheet & Cash Flow Statement as at that date together with the Reports of the Board of Directors and the Auditors' thereon.
2. To Appoint a Director in place of **Mr. Nand Kishor (DIN: 07971325)** who retires by rotation and being eligible offer himself for re - appointment.
3. To ratify the appointment of M/s. Shahshank K Gupta & Associates, Chartered Accountants, as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next AGM and to fix their remuneration

SPECIAL BUSINESSES:

4. To appoint **Mr. Nand Kishor (DIN: 07971325)** as Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT **Mr. Nand Kishor (DIN: 07971325)** who was co-opted as an Additional Director on the board of the company with effect from 29th December, 2017 and who ceases to hold the office at this Annual General Meeting and in respect of whom a notice under section 160 of the Companies Act, 2013 has been received from a member proposing his candidature for the office of a Director on the Board of the Company, be and is hereby appointed as a director on the Board and not liable to retire by rotation."

5. To appoint **Mr. Nand Kishor (DIN: 07971325)** as Whole Time Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 197 and 203 of the Companies Act, 2013 and other provision if applicable read with Schedule V of the Act, the appointment of **Mr. Nand Kishor (DIN: 07971325)** as Whole time Director of the Company w.e.f 27th September, 2018 for a period of five (05) Years on the remuneration and terms and conditions as given below, be and is hereby approved, confirmed and ratified:-

a. Remuneration

Rs. 20,000/- p.m (Rupees Twenty Thousand Only) with such annual increments/increase as may be decided by the Board of Directors from time to time.

b. Perquisites

Free use of the Company's car for Company's work along with driver, Telephone, Telefax and other communication facilities at Company's cost for official purpose. Subject to any Statutory ceiling/s, the appointee may be given any other allowances, perquisites, benefits and facilities as the Remuneration Committee/Board of Directors from time to time may decide.

c. Valuation of perquisites

Perquisites/allowances shall be valued as per the Income Tax rules, wherever applicable, and in the absence of any such rules, shall be valued at actual cost.

d. Minimum remuneration

In the event of loss or inadequacy of profits in any financial year during the tenure of the appointment, the appointee shall subject to the approval of the Central Government, if required, be paid remuneration by way of salaries and perquisites as set out above, as minimum remuneration, subject to restrictions, if any, set out in Schedule V to the Companies Act, 2013 from time to time.

e. Other Terms

The terms and conditions of the said appointment may be altered and varied from time to time by the Board of Directors as it may, in its discretion, deem fit within the maximum amount payable to the appointee in accordance with the provisions of the said Act or any amendments made therein or with the provisions of the said Act or any amendments made therein or with the approval of the Central government, if required.

6. To appoint Ms. Gudiya Devi (DIN: 07773333) as Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, and 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR / Listing Regulations), including any statutory modifications or re-enactment(s) thereof and any rules made thereunder, for the time being in force, Ms. Gudiya Devi (DIN: 07773333), who was appointed as an Additional & Independent Director of the Company with effect from 23rd April, 2018, and whose term expires at this AGM, and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of an Independent Director not liable to retire by rotation, be and is hereby appointed as an Independent Director of the Company to hold office for a period of 5 years with effect from 23rd April, 2018.

7. To appoint Mr. Chandan Tirkey (DIN: 08120763) as Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Chandan Tirkey (DIN: 08120763) who was co-opted as an Additional Non-Independent Director on the board of the company with effect from 26th April, 2018 and who ceases to hold the office at this Annual General Meeting and in respect of whom a notice under section 160 of the Companies Act, 2013 has been received recommendation from Nomination and Remuneration Committee and a notice in writing from a member proposing him for the office of a Director on the Board of the Company, be and is hereby appointed as a director on the Board, liable to retire by rotation.

By Order of the Board
For CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED
 Sd/-
VIRENDER SINGH RANA
DIRECTOR
DIN: 06782773

Date: 27.08.2018

Place: Ludhiana

IMPORTANT NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

3. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

4. Members holding shares in physical form are requested to notify change in address, if any, under their signatures to MCS Share Transfer Agent Ltd at F-65, 1st Floor, Okhla Industrial Area, Phase I, New Delhi, Delhi, 110020. Members holding shares in electronic form may update such details with their respective Depository Participants.

5. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 24th September, 2018 to 26th September, 2018 (Both days inclusive).

6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.

7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

INSTRUCTIONS**Voting through electronic means**

I. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and Regulation 44 of the Listing Regulations and Secretarial Standard of the General Meeting (SS2) issued by the Institute of the Company Secretaries of India, the Company is pleased to offer e-voting facility to the Members to cast their votes electronically on all resolutions set forth in the Notice convening the Annual General Meeting to be held on Thursday 27th September, 2018 at 9:00A.M. The Company has envisaged the Services of National Securities Depository Limited (NSDL) to provide e-voting facility. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

II. The Facility for voting through ballot paper shall be available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e-voting period commences on 24th September, 2018 (9:00 am) and ends on 26th September 2018 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 20th September, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote E- voting electronically are as under:-

A. In case a member receives an email from NSDL (for members whose email IDs are registered with the Company/Depository Participant(s)) :

(i) Open email and open PDF file. The said PDF file contains your user ID and password For E-Voting. Please note that the password is an initial password.

(ii) Launch internet browser by typing the following [URL:https://www.evoting.nsdl.com/](https://www.evoting.nsdl.com/)

(iii) Click on shareholder-Login.

(iv) Put user ID and password as initial password noted in step (i) above. Click login.

(v) Password change menu appears. Change the password with new password of your choice. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) Home page of e-voting opens, click on e-voting : Active Voting cycles.

(vii) Select "EVEN" Of CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED.

(viii) Now you are ready for remote E-voting as cast vote page opens.

(ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

(x) Upon confirmation, the message "Vote cast successfully" will be displayed.

(xi) Once you have voted on the resolution, you will not be allowed to modify your vote

(xii) Institutional & Corporate shareholders(i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy(PDF/JPG Format) of the relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to csakbar0786@gmail.com with a copy marked to evoting@nsdl.co.in .

B. In case a Member receives physical copy of the Notice of AGM (for members whose email IDs are not registered with the Depository Participant (s) or requesting physical copy] :

(i) Initial password is provided as below in the proxy form:

EVEN (Remote E-Voting Event number)	USER ID	PASSWORD

(ii) Please follow all steps from Sl. No.(ii) to Sl. No.(xii) above, to cast vote.

VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the downloads section of www.evoting.nsdl.com call on toll free no.: 1800-222-990.

VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

VIII. The e-voting period commences on 24th September, 2018 and ends on 26th September, 2018. During the period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 20th September, 2018, may cast their vote electronically in the manner and process set out herein above. The E-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the shareholder shall not be allowed to change it subsequently. Further, the members who have cast their vote electronically shall not vote by way ballot form.

IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 20th September, 2018.

X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the cut-off date i.e. 20th September, 2018, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com.

XI. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

XII. Mr. Mohd. Akbar Practicing company secretary has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

XIII. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

XIV. The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

XV. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.classicgfcl.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

By Order of the Board
For CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED
Sd/-
VIRENDER SINGH RANA
DIRECTOR
DIN: 06782773

Date: 27.08.2018
Place: Ludhiana

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**ITEM NO. 4 & 5**

Mr. Nandkishor is proposed to appoint as Whole time Director with effect from 27th December, 2017, subject to the approval of Members at the ensuing Annual General Meeting, for a period of five(05) years. He is responsible for overall planning & management of our Company. He assesses the principal risks of the Company and ensures that these risks are being monitored and managed. He has been on the Board of our Company since 29th December, 2017.

The Board recommends these resolutions for your approval. Mr. Nandkishor is interested in these resolutions to the extent of his appointment. The Board of Directors recommends the resolution at Item No. 4 & 5 for the approval of the Members of the Company.

None of the remaining Directors and their relatives is concerned or interested in the proposed resolutions.

ITEM NO. 6

The Board of Directors of the Company at their meeting held on 23rd April, 2018 approving appointment of Ms. Gudiya Devi (DIN: 07773333) as Additional Director on the Board of the Company (designated as Independent and Additional Director) in accordance with the provisions contained in Section 149 of the Companies Act, 2013, subject to any regulatory approvals that may be required by operation of law.

Ms. Gudiya Devi (DIN: 07773333) shall hold office up to the date of the Annual General Meeting and shall be eligible for election subject to the approval of the shareholders at this Annual General Meeting. Approval of the Members is required by way of an Ordinary Resolution for appointment of Ms. Gudiya Devi.

She is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Company has received a declaration from Ms. Gudiya Devi that she meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In the opinion of the Board, Ms. Gudiya Devi fulfils the conditions for her appointment as an Independent Director as specified in the Act and the Listing Regulations. Ms. Gudiya Devi is independent of the management and possesses appropriate skills, experience and knowledge.

Details of Ms. Gudiya Devi are provided in the "Annexure" to the Notice pursuant to the provisions of (i) the Listing Regulations and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

The Board of Directors recommends the resolution at Item No. 6 for the approval of the Members of the Company.

Ms. Gudiya Devi is interested in the resolution to the extent of her appointment. None of the remaining Directors and their relatives is concerned or interested in the proposed resolution.

ITEM NO. 7

Mr. Chandan Tirkey, who was appointed as an Additional Director of the Company with effect from 26th April, 2018, in terms of Section 160 of the Companies Act, 2013, he holds office until the date of the ensuing Annual General Meeting of the Company. The Company has received notice under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Chandan Tirkey (DIN: 08120763) for the office of the Director under the provisions of Section 160 of the Companies Act, 2013.

Mr. Chandan Tirkey (DIN: 08120763) is an eminent Professional and brings rich and varied experience to the Board. The Board of Directors recommends the resolution set out in Item no. 7 of the Notice for approval of the Members.

The Board recommends the resolution for your approval. Mr. Chandan Tirkey (DIN: 08120763) is interested in the resolution to the extent of his appointment.

None of the remaining Directors and their relatives is concerned or interested in the proposed resolution.

By Order of the Board
For CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED
Sd/-
VIRENDER SINGH RANA
DIRECTOR
DIN: 06782773

Date: 27.08.2018
Place: Ludhiana

ANNEXURE TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name	Mr. Nandkishor
Age	42 Years
Qualifications	Graduate
Experience	17 years
Terms and conditions of appointment including details of remuneration	Mr. Nandkishor holds the office as Whole Time Director and Executive Director of the Company. He will be entitled for remuneration as per the provisions of Companies Act, 2013 and as may be decided by the Board of Directors and approved by the members of the Company from time to time. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	29/12/2017
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2017-18	2
Other directorship, membership / chairmanship of committees of other board	None
Justification for appointment of Independent Director	NA
Performance evaluation report	NA

Name	Ms. Gudiya Devi
Age	34 Years
Qualifications	Graduate
Experience	8 years
Terms and conditions of appointment including details of remuneration	Ms. Gudiya Devi will hold the office of Independent Director for a period of Five years commencing from 23.04.2018. Other terms And Conditions are mentioned in the appointment letter which is available for Inspection by Members on all working days except Holidays from 11:00 A.M. to 05:00 P.M. at the end of the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	23/04/2018
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2017-18	Nil
Other directorship, membership / chairmanship of committees of other board	1. URBS TECH AGRO LIMITED
Justification for appointment of Independent Director	The appointment will be for the period mentioned against their respective names ("Term"). The Company may disengage Independent Directors prior to completion of the Term subject to compliance of relevant provisions of the 2013 Act. As Independent Directors, they will not be liable to retire by rotation. Reappointment at the end of the Term shall be based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Board and the shareholders. The reappointment would be considered by the Board based on the outcome of the performance evaluation process and the directors continuing to meet the independence criteria. Appointment of Independent Director shall be done in accordance with the all the applicable laws of Companies Act 2013 and Listing Agreement entered by the Company with BSE Limited
Performance evaluation report	NA

Name	Mr. Chandan Tirkey
Age	22 Years
Qualifications	Graduate
Experience	1 year
Terms and conditions of appointment including details of remuneration	Mr. Chandan Tirkey will hold the office as Director liable to retire by rotation. He is not entitled for remuneration as per the provisions of Companies Act, 2013. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	26/04/2018
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2017-18	Nil
Other directorship, membership / chairmanship of committees of other board	1. MONEYTECH FINLEASE LIMITED 2. LAX SME CAPITAL RESOURCE PRIVATE LIMITED 3. ETHICS ENGINEERING PRIVATE LIMITED
Justification for appointment of Independent Director	NA
Performance evaluation report	NA

DIRECTORS' REPORT TO THE MEMBERS

Your Directors have great pleasure in presenting the Annual Report together with the Audited Accounts of the Company for the year ended at 31st March, 2018.

FINANCIAL RESULTS

The summarized performance of the Company for the years 2017-18 and 2016-17 is given below:

(Rs)

Particulars	For Financial Year Ended	
	31st March, 2018	31st March, 2017
Total Income	36.44	120.80
Total Expenditure	28.70	117.38
Profit before Tax	7.73	3.41
Less: Tax Expense	2.21	1.30
Add: Deferred Tax	-	-
Profit / (Loss) After Tax	5.77	2.11

DIVIDEND

During the year under review, to plough back the profits in the business activity, no dividend is recommended this year.

RESERVE AND SURPLUS

The amount of Rs. 5,76,814.94/- is being transferred in the reserve and Surplus as the Current year profit.

FINANCIAL PERFORMANCE

During the year under review, the Company's income is Rs. 5,76,814.94/- as against income of Rs. 2,11,316.53 /- in the previous financial year 2016-17.

CHANGE IN THE AUTHORIZED SHARE CAPITAL

During the period under review, The Authorized Share Capital as on March 31, 2018 is remained unchanged.

CHANGE IN THE NATURE OF BUSINESS

During the year, the Company has not changed its nature of business.

CHANGE IN THE CAPITAL STRUCTURE OF THE COMPANY

During the year under review, there has been no change in the capital structure of the company.

DEPOSITS

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

RISK MANAGEMENT POLICY

The Company has devised and implemented a mechanism for risk management and has developed a Risk Management Policy. The Policy provides for constitution of a Risk Committee, which will work towards creating a Risk Register, identifying internal and external risks and implementing risk mitigation steps. The Committee will, on a quarterly basis, provide status updates to the Board of Directors of the Company.

PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given herein below:

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

S r. N o.	Name of Director/KMP and Designation	Remuneration of Director/KMP for FY 2017-18 (Rs. In Lakhs)	% increase in Remuneration in FY 2017-18**	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	N.A	N.A	N.A.	N.A.	N.A.

The number of permanent employees as on 31st March 2018 was **3**.

Average of remuneration of employees excluding KMPs – **Nil**

No employee's remuneration for the year 2017-18 exceeded the remuneration of any of the Directors.

Company's performance has been provided in the Directors' Report which forms part of the Board Report.

The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.

STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018 –NOT APPLICABLE

NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR

Since the Company has no subsidiaries as on 31st March, 2018, provision of section 129 of the Companies Act, 2013 is not applicable.

STATE OF COMPANY AFFAIRS:

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

STATUTORY AUDITORS

The ratification of Statutory Auditors, M/s. Shahshank K Gupta & Associates, Chartered Accountants, have been recommended to the Shareholders for the approval for the financial year 2018-19 in terms of the provisions of section 139 of Companies Act, 2013.

AUDITORS' REPORT

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in form MGT – 9 has been annexed to the Report, as Annexure-1.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 314(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

There was no foreign exchange earning & outgo during the financial year under review.

CHANGE OF REGISTERED OFFICE

During the period, there has been no change in the Registered Office of the company.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

BOARD MEETINGS

During the year, the Board of your company met Six times. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

30.05.2017, 12.08.2017, 31.08.2017, 14.11.2017, 29.12.2017 and 14.02.2018

DIRECTOR'S & COMMITTEES:**a) Changes in Directors and Key Managerial Personnel**

During the year under review 2017-18, Mr. Nand Kishore has been appointed as Whole Time Director of the company w.e.f 29.12.2017 subject to the approval of shareholders in the General Meeting. There was no other change in the composition of Board of Director during the financial year.

Further, Ms. Geeta Devi has resigned from the directorship w.e.f 23rd April, 2018 and Mr. Ranjeet Kumar, has resigned from the directorship w.e.f 26th April, 2018.

b) Declaration by an Independent Director(s) and re- appointment, if any

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149 (6) of the Companies Act, and SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

c) Formal Annual Evaluation of Board

Pursuant to the provisions of companies Act, 2013, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder Relation committee.

SEXUAL HARASSMENT:

The Company has zero tolerance for Sexual Harassment at workplace and has adopted a Policy on prevention of Sexual Harassment in line with the provisions of Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made there under. There was no complaint on sexual harassment during the year under review.

ANNUAL GENERAL MEETING

During the year under Review, Annual General Meeting of the company was held on 29th September, 2017 at the Registered Office of the Company and approved the following agenda:

* To receive, consider and adopt the audited profit & loss account for the year ended march 31, 2017 and the balance sheet as at that date together with the reports of the board of directors and the auditors' thereon.

* To Appoint a Director in place of Mr. Ranjeet Kumar, who retires by rotation and being eligible offer himself for Re-appointment.

* To appoint of M/s Shahshank K Gupta & Associates, Chartered Accountants as the statutory auditor to hold office for a period of five years commencing from the conclusion of this Annual General Meeting subject to ratification by shareholders in every Annual General Meeting at remuneration as may be mutually decided with the Board of Directors.

COMPOSITION AND MEETINGS OF AUDIT COMMITTEE

The Composition and terms of reference of the Committee satisfy the requirements Section 177 of the Companies Act, 2013. Audit Committee met 4 times during the financial year 2017-18 on 30.05.2017, 12.08.2017, 14.11.2017 and 14.02.2018.

The Board of Directors in its meeting held on reconstituted the Audit Committee and following is the composition as on 31.03.2018:

Name of Member	Designation	Category
Ms. Geeta Devi	Chairman	Non Executive and Independent Director
Mr. Ranjeet Kumar	Member	Non Executive and Non Independent Director
Mr. Virender Singh Rana	Member	Non Executive and Independent Director

COMPOSITION AND MEETINGS OF STAKEHOLDER RELATIONSHIP COMMITTEE

The Composition and terms of reference of the Committee satisfy the requirements Section 178 of the Companies Act, 2013. The Committee met 4 times during the financial year 2017-18 on 30.05.2017, 12.08.2017, 14.11.2017 and 14.02.2018

During the year under review, the committee further re-constituted and at present, following is the composition as on 31.03.2018:

Name of Member	Designation	Category
Mr. Virender Singh Rana	Chairman	Non Executive and Independent Director
Mr. Ranjeet Kumar	Member	Non Executive and Non Independent Director
Ms. Geeta Devi	Member	Non Executive and Independent Director

NOMINATION & REMUNERATION COMMITTEE & ITS POLICY

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.

The Committee met 4 times during the financial year 2017-18 on 30.05.2017, 12.08.2017, 14.11.2017 and 14.02.2018

Name of Member	Designation	Category
Mr. Virender Singh Rana	Chairman	Non Executive and Independent Director
Ms. Geeta Devi	Member	Non Executive and Non Independent Director
Mr. Ranjeet Kumar	Member	Non Executive and Independent Director

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

During the year, as per Section 177(9) read with Rule 7(1) of The Companies (Meeting of Board and its Powers) Rules, 2014, Company is required to establish a Vigil Mechanism for its Directors and employees. In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy. This policy has been updated on the website of company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year, Company has not provided Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

MANAGERIAL REMUNERATION POLICY

Provisions relating to Managerial Remuneration as per Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Board has on the recommendation of the Nomination & Remuneration Committee framed a Policy for Selection and appointment of Directors, Senior management and their Remuneration.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company maintains appropriate systems of internal control, including monitoring procedures, to ensure that all assets are safeguarded against loss from unauthorized use or disposition. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly.

SECRETARIAL AUDIT REPORT AND EXPLANATION TO THE QUALIFICATIONS REPORTED IN THE REPORT

Pursuant to the provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Mohd. Akbar, Practicing Company Secretaries, to undertake the Secretarial audit of the Company for the Financial Year 2017-18 and the report is attached herewith.

With respect to the qualifications, the Company is looking suitable candidate for the post of Company Secretary and Chief Financial officer, and as far as concerned with late intimations and late filing that will be taken care in the future.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material orders have been passed by the regulators or courts or tribunals, impacting the going concern status and company's operations in future.

AUDIT OBSERVATIONS

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

HUMAN RESOURCES

There are no employees as on date on the rolls of the Company who are in receipt of Remuneration which requires disclosures under Section 134 of the Companies Act, 2013 and

Companies (Particulars of Employees) Rules, 1975. During the year under review, relationship with the employees is cordial.

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on 14th November, 2018, inter alia, discussed:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that -

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Directors take this opportunity to express their thanks to various departments of the Central and State Government, Bankers, Material Suppliers, Customers and Shareholders for their continued support and guidance.

The Directors wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels.

	By Order of the Board of Directors	
	For Classic Global Finance and Capital Limited	
	Sd/-	Sd/-
	Nand Kishore	Virender Singh Rana
	Director	Director
	DIN 07971325	DIN 06782773

Place: Ludhiana
Date: 27.08.2018

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2018

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.**

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L65921PB1995PLC015573
2.	Registration Date	05/01/1995
3.	Name of the Company	CLASSIC GLOBAL FINANCE AND CAPITAL LTD
4.	Category/Sub-category of the Company	Company limited by shares/ Indian Non-Government Company.
5.	Address of the Registered office & contact details	Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab – 141003. Tel: 011 S- 32971926; Fax: 011 – 3297126 Email: classicglobalfin@yahoo.com Website: www.classicgfcl.com
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	MCS SHARE TRANSFER AGENT LTD, NEW DELHI F-65, Ist Floor, Okhla Industrial Area, Phase-I, New Delhi -1100 20. Ph:- 011-4140 6149 Fax:- 011-4170 9881 Email :- helpdeskdelhi@mcsregistrars.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Other Financial Activities	649	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	Name And Address of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.
2	N.A.	N.A.	N.A.	N.A.	N.A.
3	N.A.	N.A.	N.A.	N.A.	N.A.

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the end of the financial year[As on 31-March-2017]				No. of Shares held at the beginning of the year[As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individuals/Hindu Undivided Family	10,00,000	-	10,00,000	2.72	10,00,000	-	10,00,000	2.72	Nil
b) Bodies Corp.	69,11,000	-	69,11,000	21.54	69,11,000	-	69,11,000	21.54	Nil
Sub-total (A)(1)	7911000	-	7911000	21.54	7911000	-	7911000	21.54	Nil
(2) Foreign									
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	7911000	-	7911000	21.54	7911000	-	7911000	21.54	Nil
B. Public Shareholding									
1. Institutions									
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	8703451	9,000	8712451	24.35	7882273	0	7882273	21.46	2.89
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakhs	1,17,01,621	61,000	11762621	32.03	12343187	80935	12424122	33.83	1.8
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakhs	81,10,937	-	8110937	22.08	8510605	0	8510605	23.17	1.09
c) Others (specify)	230991	-	230991	0.63	0	0	0	0	0.63

I) NRI									
ii) Clearing Members									
Sub-total (B)(2):-	28747000	70000	28817000	78.46	28736065	80935	28817000	78.46	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	28747000	70000	28817000	78.46	28736065	80935	28817000	78.46	Nil
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	3,66,58,000	70000	3,67,28,000	100.00	36647065	80935	36728000	100.00	Nil

ii) Shareholding of Promoters-

SN	Shareholder's Name	Shareholding at the beginning of the year[As on 31-March-2017]			Share holding at the end of the year[As on 31-March-2018]			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Vinod Kumar Garg	10,00,000	2.72	Nil	10,00,000	2.72	Nil	Nil
2.	Argon Marketing Pvt Ltd	69,11,000	18.82	Nil	69,11,000	18.82	Nil	Nil
	Total	79,11,000	21.54	Nil	79,11,000	21.54	Nil	Nil

iii) Change in Promoters' Shareholding (please specify, if there is no change) – NO CHANGE

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

	At the beginning of the year				
1.	Vinod Kumar Garg	10,00,000	2.72	10,00,000	2.72
2.	Argon Marketing Pvt Ltd	69,11,000	18.82	69,11,000	18.82
	At the end of the year				
1.	Vinod Kumar Garg	10,00,000	2.72	10,00,000	2.72
2.	Argon Marketing Pvt Ltd	69,11,000	18.82	69,11,000	18.82

Note : There is no change in the promoter shareholding during the financial year under review

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	CHANDRAMANI DEVRAJ DUBEY				
	At the beginning of the year(31.03.2017)	600000	1.63	600000	1.63
	At the end of the year(31.03.2018)	1098927	2.99	1098927	2.99
2.	SHAMJIBHAI KARSHANBHAI DANKHRA				
	At the beginning of the year(31.03.2017)	498500	1.36	498500	1.36
	At the end of the year(31.03.2018)	860685	2.34	860685	2.34
3.	AJAYKUMAR JIVRAJBHAI DANKHRA				
	At the beginning of the year(31.03.2017)	860685	2.34	860685	2.34
	At the end of the year(31.03.2018)	845040	2.30	845040	2.30
4.	SATLUJ BREWERIES & BOTTLERS LIMITED				
	At the beginning of the year(31.03.2017)	600000	1.63	600000	1.63

	At the end of the year(31.03.2018)	600000	1.63	600000	1.63
5.	SANDISH KUMAR H N				
	At the beginning of the year(31.03.2017)	541500	1.47	541500	1.47
	At the end of the year(31.03.2018)	600000	1.63	600000	1.63
6.	MOHAN KUMAR CHOUDHARY				
	At the beginning of the year(31.03.2017)	0	0	0	0
	At the end of the year(31.03.2018)	548285	1.49	548285	1.49
7.	GAUTAM NAVINBHAI SHAH				
	At the beginning of the year(31.03.2017)	1650000	4.49	1650000	4.49
	At the end of the year(31.03.2018)	541500	1.47	541500	1.47
8.	DHOLPUR BREWERIES AND BOOTTLERS LIMITED				
	At the beginning of the year(31.03.2017)	520000	1.42	520000	1.42
	At the end of the year(31.03.2018)	520000	1.42	520000	1.42
9.	AKRAM DUSHANI				
	At the beginning of the year(31.03.2017)	548285	1.49	548285	1.49
	At the end of the year(31.03.2018)	498500	1.36	498500	1.36
10.	OUTSTRIPE SUPPLIERS PRIVATE LIMITED				
	At the beginning of the year(31.03.2017)	545160	1.48	545160	1.48
	At the end of the year(31.03.2018)	448368	1.22	448368	1.22

v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year	Cumulative Shareholding during the year

		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Vinod Kumar Garg				
	At the beginning of the year	10,00,000	2.72	10,00,000	2.72
	At the end of the year	10,00,000	2.72	10,00,000	2.72

Note: There is no change in the Director shareholding during the financial year under review.

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not	-	-	-	-

due				
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Managing Director	Whole Time Director	Manager	
1	Gross salary	Nil	Nil	NA	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	NA	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	NA	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	NA	Nil
2	Stock Option	Nil	Nil	NA	Nil
3	Sweat Equity	Nil	Nil	NA	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	NA	Nil
5	Others, please specify	Nil	Nil	NA	Nil
	Total (A)	Nil	Nil	NA	Nil

B. Remuneration to other directors:-

SN	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	NIL	NIL	NIL	NIL
	Fee for attending board meetings	NIL	NIL	NIL	NIL
	Commission				
	Others, please specify	NIL	NIL	NIL	NIL

				L	
	Total (1)	NIL	NIL	NI L	NIL
2	Other Non-Executive Directors	NIL	NIL	NI L	NIL
	Fee for attending board committee meetings				
	Commission	NIL	NIL	NI L	NIL
	Others, please specify	NIL	NIL	NI L	NIL
	Total (2)	NIL	NIL	NI L	NIL
	Total (B)=(1+2)				
	Total Managerial Remuneration	NIL	NIL	NI L	NIL
	Overall Ceiling as per the Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	N.A.	N.A.	N.A.	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	Nil	N.A.	Nil
2	Stock Option	N.A.	Nil	N.A.	Nil
3	Sweat Equity	N.A.	Nil	N.A.	Nil
4	Commission	N.A.	Nil	N.A.	Nil
	- as % of profit	N.A.	Nil	N.A.	Nil
	others, specify...	N.A.	Nil	N.A.	Nil

5	Others, please specify	N.A.	Nil	N.A.	Nil
	Total	N.A.	Nil	N.A.	Nil

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

**By Order of the Board of Directors
For Classic Global Finance and Capital Limited
Sd/-**

**Place: Ludhiana
Date: 27.08.2018**

**Nand Kishore
Director
DIN 07971325**

**Sd/-
Virender Singh Rana
Director
DIN 06782773**

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL ENDED 31ST MARCH 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

The Members,
Classic Global Finance and Capital Ltd,
Regd. Office: Office No. 8 IInd Floor, Sodhi Complex,
Miller Ganj, opp. Ramgarhia School Ludhiana PB 141003
CIN : L65921PB1995PLC015573

I was appointed by the Board of Directors of **CLASSIC GLOBAL FINANCE AND CAPITAL Ltd** (hereinafter called the Company) to conduct Secretarial Audit on a voluntary basis for the period commencing from **1st April 2017 to 31st March 2018**.

I have conducted the secretarial audit in respect of compliance with applicable statutory provisions and adherence to good corporate practices by the Company. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of Company's books, papers, minutes, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **March 31, 2018** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minutes, forms and returns filed and other records maintained by the Company for the financial year ended on **March 31, 2018** according to the provisions of the following Laws (whichever applicable):

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-law framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014
 - (e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

(f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

(vi) and other applicable laws in respect of other laws specifically applicable to the Company, I have relied on information/records produced by the Company during the course of our audit and the reporting is limited to that extent.

In respect of Direct and Indirect Tax Laws like Income Tax Act, Service Tax Act, Excise & Custom Acts we have relied on the Reports given by the Statutory Auditors of the company.

We have also examined compliance with the applicable clauses of the following:

(i) The Secretarial Standards issued by the Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with BSE Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:

1. *During the period under review, the company has not appointed the Chief financial officer pursuant to the provisions of section 203 of Companies Act, 2013.*
2. *During the period under review, Company has not appointed any Company Secretary for the financial year 2017-2018.*
3. *During the period under review, The Company has not appointed any MD/MANAGER/CEO/ WTD pursuant to the provisions of section 203 of Companies Act, 2013.*
4. *During the period under review, there are some instances where the Company has filed delay intimations/Compliances to BSE Limited and Registrar of Companies, Punjab & Chandigarh.*
5. *The management of the Company has reported and certified that the Company has obtained requisite approvals for grant of loans and advances to any party and complied with the provisions of Section 186 of the Companies Act, 2013 and any other applicable laws. However company could not produce necessary records during the audit process.*
6. *During the period under review, The Company has not filed form ADT-1 with the ROC for appointment of Statutory Auditor for the financial year 2017-18 as per section 139 of Companies Act, 2013.*
7. *There were few instances where Company has given late intimation(s) to the Stock Exchange and made delay in Compliances pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.*
8. *The management of the Company has reported and certified that the Company has obtained requisite approvals for grant of loans and advances to any party and complied with the provisions of Section 186 of the Companies Act, 2013 and any other applicable laws. However Company could not produce necessary records/supporting documents during the audit process.*
9. *Website of the Company is not updated as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Companies Act, 2013.*
9. *Compliance Certificate Under Regulation 17(8) Under Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015 was not by chief executive officer and chief financial officer for the financial year 2017-2018.*

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors **except appointment of MD/MANAGER/CEO/WTD**. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance.

All decision at Board Meetings and Committee Meetings are carried unanimously and subsequently the minutes of the Board of Directors or Committee of the Board, as the case may be were recorded in an electronic form.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that as informed to us, the Company has responded to notices for demands, claims, penalties etc levied by various statutory / regulatory authorities and initiated actions for corrective measures, wherever necessary.

We further report that as informed to us, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Date: 27.08.2018

Place: New Delhi

Mohd Akbar
(Practicing Company Secretary)

Sd-
Mohd Akbar
ACS 43323
CP No. 16097

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure A'

**The Members,
Classic Global Finance and Capital Ltd,
Regd. Office: Office No. 8 IInd Floor, Sodhi Complex,
Miller Ganj, opp. Ramgarhia School Ludhiana Ludhiana PB 141003
CIN : L65921PB1995PLC015573**

Sir,
Our Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

3. I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for me to provide a basis for my opinion.

4. Where ever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, etc.

Disclaimer

5. The Secretarial Audit is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

6. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

Date: 27.08.2018

Place: New Delhi

**Mohd Akbar
(Practicing Company Secretary)**

Sd-

**Mohd Akbar
ACS 43323
CP No. 16097**

INDEPENDENT AUDITOR'S REPORT

To,

Board of Directors of

M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD (CIN: L65921PB1995PLC015573)** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act., read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, its Profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Act;

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**” to this report;

**For SHASHANK K GUPTA & ASSOCIATES
(Chartered Accountants)**

sd

Shashank Kumar Gupta, ACA

(Proprietor)

Membership No. 424293

Firm Registration No. 023270C

Place: Agra

Date: 29.05.2018

M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD**“Annexure A” to the Independent Auditors’ Report**

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) No immovable properties are held by the company.

2) (a) Company does not have any inventory at the end of the year.

(b) In view of our comment in paragraph (a) above, clause (ii) (a) (b) and (c) of paragraph 2 of the aforesaid order are not applicable to the company.

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8) In our opinion and according to the information and explanations given to us, The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, no managerial remuneration is payable in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions, if any with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) The company is registered under section 45 IA of the Reserve Bank of India Act, 1934.

**For SHASHANK K GUPTA & ASSOCIATES
(Chartered Accountants)**

sd

**Shashank Kumar Gupta, ACA
(Proprietor)**

Membership No. 424293

Firm Registration No. 023270C

Place: Agra

Date: 29.05.2018

M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD**“Annexure B” to the Independent Auditors’ Report****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **M/S CLASSIC GLOBAL FINANCE & CAPITAL LTD** (“the Company”) as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For SHASHANK K GUPTA & ASSOCIATES
(Chartered Accountants)**

sd

**Shashank Kumar Gupta, ACA
(Proprietor)**

Membership No. 424293

Firm Registration No. 023270C

Place: Agra

Date: 29.05.2018

CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Balance Sheet as at 31st March 2018

(Amount in Rupees)

Particulars	Note No.	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	2	3	4	5
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	6	157,523.52	285,528.58	27,659.54
(b) Capital work-in-progress				
(c) Goodwill				
(d) Financial Assets				
(i) Investments	7	5,000,000.00	5,000,000.00	5,000,000.00
(ii) Trade receivables				
(iii) Loans & Advances	8	8,246,200.00	19,115,618.00	15,225,000.00
(e) Deferred tax assets (net)	9	54,875.00	27,583.00	21,988.00
(f) Other non-current assets	10	578,949.00	645,241.00	711,533.00
(2) Current assets				
(a) Inventories				
(b) Financial Assets				
(i) Investments	7	-	-	-
(ii) Trade receivables	11	7,798,070.00	9,302,320.00	5,622,630.00
(iii) Cash and cash equivalents	12	4,043,448.63	443,166.63	1,032,476.14
(v) Loans & Advances	8	61,107,161.00	57,467,388.00	22,354,013.00
(c) Current Tax Assets (Net)				
(d) Other current assets	10	821,874.00	568,247.00	263,296.00
Total Assets		87,808,101.15	92,855,092.21	50,258,595.68
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	13	36,728,000.00	36,728,000.00	35,153,000.00
(b) Other Equity	14	22,138,777.64	21,561,962.70	(8,574,353.83)
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	15	-	-	-
(ii) Trade payables				
(b) Deferred tax liabilities (Net)				
(c) Other non-current liabilities				
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	15	16,543,004.00	23,207,729.00	17,692,586.00
(ii) Trade payables	16	9,424,976.00	9,424,976.00	5,273,770.00
(b) Other current liabilities	17	2,574,830.00	1,664,387.00	352,171.00

(d) Tax Liabilities (Net)	18	398,513.50	268,037.50	361,422.50
Total Equity and Liabilities		87,808,101.15	92,855,092.21	50,258,595.68

See accompanying notes to the financial statements

01-23

Notes referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

For SHASHANK K GUPTA & ASSOCIATES

Chartered Accountants

sd
(CA Shashank Kumar Gupta)
Proprietorship

Firm Reg.No.: 023270C

M.No.: 424293

Date: 29.05.2018

Place: New Delhi

ON BEHALF OF THE BOARD OF
DIRECTORS
CLASSIC GLOBAL FINANCE & CAPITAL
LTD

sd	sd
NANDKISHOR	Virender Singh Rana
(Director)	(Director)
DIN:	
07971325	DIN: 06782773

CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Statement of Profit and Loss for the period ended 31st March 2018

(Amount in Rupees)

	Particulars	Note No.	Year ended 31.03.2018	Year ended 31.03.2017
I	Revenue From Operations	19	3,643,601.00	12,079,696.00
II	Other Income		-	-
III	Total Income (I+II)		3,643,601.00	12,079,696.00
IV	EXPENSES			
	Cost of materials consumed		-	8,401,806.00
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress			
	Employee benefits expense	20	1,594,214.00	1,036,760.00
	Finance costs	21	340.00	3,396.75
	Depreciation and amortization expense	22	128,005.06	47,130.96
	Other expenses	23	1,147,610.00	2,249,138.76
	Total expenses (IV)		2,870,169.06	11,738,232.47
V	Profit/(loss) before exceptional items and tax (I-IV)		773,431.94	341,463.53
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		773,431.94	341,463.53
VIII	Tax expense:			
	(1) Current tax		221,903.00	135,742.00
	(2) Deferred tax		(27,292.00)	(5,595.00)
	(3) Income tax Adjustment		2,006.00	-
	(4) Deferred tax Adjustment		-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		576,814.94	211,316.53
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		576,814.94	211,316.53
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			

	Total Other Comprehensive Income		-	-
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period		576,814.94	211,316.53
	Earnings per equity share (Face Value of Rs. 10/- each)	24		
	(1) Basic		0.02	0.01
	(2) Diluted		0.02	0.01

See accompanying notes to the financial statements 01-24

Notes referred to above and notes attached there to form an integral part of Balance

Sheet

As per our report of even date attached.

For SHASHANK K GUPTA & ASSOCIATES
Chartered Accountants

sd

(CA Shashank Kumar Gupta)
Proprietorship
Firm Reg.No.: 023270C
M.No.: 424293

Date: 29.05.2018

Place: New Delhi

sd

ON BEHALF OF THE BOARD OF DIRECTORS
CLASSIC GLOBAL FINANCE & CAPITAL LTD

sd

sd

NANDKISHOR
(Director)
DIN: 07971325

NANDKISHOR
(Director)
DIN: 07971325

CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Cash Flow Statement for the year ended 31st, March 2018

Particulars	Amounts	Amounts Rs.
	Rs. Year ended 31.03.2018	Year ended 31.03.2017
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u>		
1. Net profit before tax	773,431.94	341,463.53
2. Adjustment for:		
<u>Add:</u> Depreciation & Amortisation Expenses	128,005.06	47,130.96
<u>Add:</u> Amortization Expenses / Written off	66,292.00	66,292.00
<u>Less:</u> Other Income	-	-
Operating Profit before Working capital changes	967,729.00	454,886.49
3. Working Capital Changes:		
Decrease (Increase) in Trade & Other Receivables	1,504,250.00	(3,679,690.00)
Decrease (Increase) in Other Current Assets	(253,627.00)	(304,951.00)
Decrease (Increase) in Other Non Current Assets	-	-
Increase (Decrease) in Trade & Other Payables	-	4,151,206.00
Increase (Decrease) in Current Liabilities & Provisions	-	1,312,216.00
Increase (Decrease) in Other Liabilities	910,443.00	-
Net Changes in Working Capital	2,161,066.00	1,478,781.00
<u>Cash Generated from Operations</u>	3,128,795.00	1,933,667.49
Adjustment of Taxes	93,433.00	229,127.00
Net Cash Flow from Operating Activities (A)	3,035,362.00	1,704,540.49
<u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u>		
Purchase of Property, Plant & Equipment	-	(305,000.00)
<u>Non Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	10,869,418.00	(3,890,618.00)
<u>Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	(3,639,773.00)	(35,113,375.00)
Other Income	-	-
(Increase) Decrease in Current Investments	-	-
Net Cash Flow from Investing Activities (B)	7,229,645.00	(39,308,993.00)
<u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Issue of share capital and Proceeds from Share Application Money	-	31,500,000.00
<u>Non Current Financial Assets</u>		

Increase / (Decrease) in Borrowings	-	-
Current Financial Assets		
Increase / (Decrease) in Borrowings	(6,664,725.00)	5,515,143.00
Increase in Preliminary Expenses	-	-
Net Cash Flow from Financing Activities (C)	(6,664,725.00)	37,015,143.00
Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	3,600,282.00	(589,309.51)
Cash and cash equivalents at the beginning of the year / Period	443,166.63	1,032,476.14
Cash and cash equivalents at the end of the year/ Period	4,043,448.63	443,166.63

* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard

As per our report of even date attached.

For SHASHANK K GUPTA & ASSOCIATES

Chartered Accountants

sd

(CA Shashank Kumar Gupta)

Proprietorship

Firm Reg.No.: 023270C

M.No.: 424293

Date: 29.05.2018

Place: New Delhi

ON BEHALF OF THE BOARD OF DIRECTORS

CLASSIC GLOBAL FINANCE & CAPITAL LTD

sd

NANDKISHOR

(Director)

DIN: 07971325

sd

NANDKISHOR

(Director)

DIN: 07971325

CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003

Statement of Changes in Equity for the period ended 31st March 2018

(Amount in Rupees)

A. Equity Share Capital

Balance as at 01.04.2016	Changes in equity share capital during the year	Balance as at 31.03.2017	Changes in equity share capital during the year	Balance as at 31.03.2018
36,728,000.00	-	36,728,000.00	-	36,728,000.00

B. Other Equity

	Reserves and Surplus				Total
	Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings	
Balance as at 01.04.2016	-	29,925,000.00		(8,574,353.83)	21,350,646.17
Profit / (Loss) for the year	-	-		211,316.53	211,316.53
Balance as at 31.03.2017	-	29,925,000.00	-	(8,363,037.30)	21,561,962.70
Profit / (Loss) for the year	-	-		576,814.94	576,814.94
Other Comprehensive Income for the year	-	-	-	-	-
Less : Bonus Share		-			
Balance as at 31.03.2018	-	29,925,000.00	-	(7,786,222.36)	22,138,777.64

CLASSIC GLOBAL FINANCE & CAPITAL LTD

CIN: L65921PB1995PLC015573

Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School,
Ludhiana, Punjab - 141003

Notes to the Financial Statement for the year ended March 31, 2018

Note : 7 Investment				
Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
	<u>Non Current</u>			
1	<u>Investment in Equity Instrument</u>	5,000,000.00	5,000,000.00	5,000,000.00
	Total	5,000,000.00	5,000,000.00	5,000,000.00
	<u>Current</u>			
1	<u>Investment in Equity Instrument</u>	-	-	-
	Total	-	-	-
Note : 8 Loan and Advances				
Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
	<u>Non Current</u>			
1	<u>Loan & Advances - Unsecured, considered good</u>	8,246,200.00	19,115,618.00	15,225,000.00
	Total	8,246,200.00	19,115,618.00	15,225,000.00
	<u>Current</u>			
1	<u>Loan & Advances - Unsecured, considered good</u>	61,107,161.00	57,467,388.00	22,354,013.00
2	<u>Advance For Purchase</u>	-	-	-
	Total	61,107,161.00	57,467,388.00	22,354,013.00
Note : 9 Deferred Tax Assets (Net)				
Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	Deferred Tax Assets	54,875	27,583.00	21,988.00
	Total	54,875	27,583.00	21,988.00

Note : 10 Other assets				
Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
	<u>Non Current</u>			
1	Security Deposits	561,800.00	561,800.00	561,800.00
2	Misc. Expenditure	17,149.00	83,441.00	149,733.00
	Total	578,949.00	645,241.00	711,533.00
	<u>Current</u>			
1	TDS	821,874.00	568,247.00	263,296.00
2	TDS FY 2014-15	-	-	-
3	CENVAT CREDIT	-	-	-
	Total	821,874.00	568,247.00	263,296.00

Note : 11 Trade Receivable

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
	<u>Current</u>			
1	<u>Outstanding for more than six months</u> Unsecured, Considered Good :	-	-	-
	<u>Other</u> Unsecured, Considered Good :	7,798,070.00	9,302,320.00	5,622,630.00
	Total	7,798,070.00	9,302,320.00	5,622,630.00

Note : 12 Cash & Cash Equivalent

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	<u>Cash-in-Hand</u> Cash Balance	140,455.00	76,311.00	998,331.00
	Sub Total (A)	140,455.00	76,311.00	998,331.00
2	<u>Bank Balance</u> Bank Balance (With Schedule Bank)	3,902,993.63	366,855.63	34,145.14
	Sub Total (B)	3,902,993.63	366,855.63	34,145.14
	Total [A + B]	4,043,448.63	443,166.63	1,032,476.14

Note : 13 Share Capital				
Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	AUTHORIZED CAPITAL 4,00,00,000 Equity Shares of Re. 1/- each	40,000,000.00	40,000,000.00	40,000,000.00
2	ISSUED 3,67,28,000 Equity Shares of Re. 1/- each	36,728,000.00	36,728,000.00	35,153,000.00
3	SUBSCRIBED & PAID UP CAPITAL 3,67,28,000 Equity Shares of Re. 1/- each	36,728,000.00	36,728,000.00	35,153,000.00
	Total	36,728,000.00	36,728,000.00	35,153,000.00
Sr. No	Reconciliation of Number of Shares:	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
	Particulars	Number	Number	Number
1	Shares outstanding at the beginning of the year	36,728,000	35,153,000	35,153,000
2	Shares Issued during the year (Preferential Allotment)	-	1,575,000	1,575,000
3	Shares bought back during the year	-	-	-
4	Shares outstanding at the end of year	36,728,000	36,728,000	36,728,000
	Total	36,728,000	36,728,000	36,728,000

Details of Shareholders holding more than 5% Shares				
	Particulars	As at 31.03.2018		% of Holding
	Name of Shareholders	No. of Shares held	% of Holding	
1	Argon Marketing Private Limited	6,911,000.00	18.82%	0.00%
Note : 14 Other Equity				
Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	<u>Securities Premium</u>	29,925,000.00	29,925,000.00	29,925,000.00
	Less: Bonus Share	-	-	-
	Sub Total (A)	29,925,000.00	29,925,000.00	29,925,000.00

2	Surplus (Profit & Loss Account)			
	Op. Balance of Profits & Loss A/C	(8,363,037.30)	(8,574,353.83)	(8,574,353.83)
	Current Year Profit & Loss A/C	576,814.94	211,316.53	-
	Sub Total (B)	(7,786,222.36)	(8,363,037.30)	(8,574,353.83)
	Total [A + B]	22,138,777.64	21,561,962.70	21,350,646.17

Note : 15 Borrowing

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
	Non Current			
1	<u>Borrowing from Corporate Bodies</u>	-	-	-
	Total	-	-	-
	Current			
1	<u>Borrowing from Corporate Bodies</u>	16,543,004.00	23,207,729.00	17,692,586.00
	Total	16,543,004.00	23,207,729.00	17,692,586.00

Note : 16 Trade Payable

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
	Current			
1	Trade Payable	9,424,976.00	9,424,976.00	5,273,770.00
	Total	9,424,976.00	9,424,976.00	5,273,770.00

Note : 17 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	Audit Fees Payable	25,000.00	25,000.00	30,000.00
2	Salary payable	909,710.00	434,710.00	198,870.00
3	Commission Payable	760,000.00	760,000.00	-
4	TDS Payable	-	-	-
5	Other Payable	880,120.00	444,677.00	123,301.00
	Total	2,574,830.00	1,664,387.00	352,171.00

Note : 18 Current Tax Liabilities

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	Provision For Income Tax	398,513.50	268,037.50	361,422.50
	Total	398,513.50	268,037.50	361,422.50

Note : 19 Revenue from Operations

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	Income From Operations	3,643,601.00	12,079,696	-
	Total	3,643,601.00	12,079,696	-

Note : 20 Employment Benefit Expenses

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	Salary	1,200,000.00	833,340.00	-
2	Staff Welfare	394,214.00	203,420.00	-
3	Remuneration to Director	-	-	-
	Total	1,594,214.00	1,036,760.00	-

Note :21 Financial Cost

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	Bank Charges	340.00	3,396.75	-
	Total	340.00	3,396.75	-

Note : 22 Depreciation & Amortised Cost

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	Depreciation	128,005.06	47,130.96	-
	Total	128,005.06	47,130.96	-

Note : 23 Other Expenses

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	Administrative Expenses: Accounting Charges	-	-	-

	Advertisement Expenses	63,764.00	97,354.00	-
	Business Promotion Expenses	26,215.00	41,703.00	-
	Bank Charges	-	-	-
	Conveyance	-	-	-
	Commission Expenses	500,000.00	800,000.00	-
	Legal & Professional	149,366.00	273,286.00	-
	Printing & Stationary	76,113.00	38,002.00	-
	Office Expenses	-	91,320.00	-
	Telephone Expenses	94,832.00	33,341.00	-
	Misc. Expenses	-	75,938.00	-
	Preliminary Expenses W/O	66,292.00	66,292.00	-
	Rent	-	88,200.00	-
	Custodian Fees	-	90,848.00	-
	Filling Fees	-	8,400.00	-
	Electricity & Water Exp.	-	-	-
	Postage and Courier			
	Expenses	8,712.00	31,910.00	-
	Listing Fees	-	344,000.00	-
	Web Charges	-	-	-
	Book Keeping Charges	-	24,861.76	-
	Insurance Charges	-	-	-
	Travelling Expenses &			
	Conveyance	137,316.00	118,683.00	-
	Storage Expenses		-	-
	Payment to Auditors:			-
	Audit Fees	25,000.00	25,000.00	-
	Total	1,147,610.00	2,249,138.76	-
Note : 23 Earning per Shares				
Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
1	Net profit after tax available for Equity Shareholders (Rs.) (A)	576,815	211,317	-
2	Weighted Avg. Number Equity Shares outstanding (Nos.) (B)	36,728,000	36,728,000	-
3	Dilutive potential Equity Shares (Nos.)	-	-	-
4	Dilutive shares outstanding (Nos.) (C)	36,728,000	36,728,000	-
5	Nominal value per Equity Shares (Rs./ Share)	1	1	-
6	Basic Earnings per share (Rs./ Share) (A) / (B)	0.02	0.01	-
7	Diluted Earnings per share (Rs./ Share) (A) / (C)	0.02	0.01	-

CLASSIC GLOBAL FINANCE & CAPITAL LTD											
CIN: L65921PB1995PLC015573											
Office No. 8, IInd Floor, Sodhi Complex, Miller Ganj, opp. Ramgarhia School, Ludhiana, Punjab - 141003											
Notes to the Financial Statement for the year ended March 31, 2018											
(Amount in Rupees)											
Note : 6											
Property, plant and equipment											
Particulars								As at		As at	
								31.03.2018		31.03.2017	
Air Conditioner								588.48	588.48		
Electric Fittings								165.79	321.24		
Fans								30.00	30.00		
Furniture & Fixture								2,288.82	4,380.62		
Mobile Phones								135.13	135.13		
Office Equipment								150,079.53	272,435.56		
Sign Board								222.90	222.90		
Computer								4,012.88	7,414.66		
Total								157,523.52	285,528.58		
	Air Conditioner	Electric Fittings	Fans	Furniture & Fixture	Mobile Phones	Office Equipment	Sign Board	Computer	Total		
Balance as at 1.04.2017	21,000.00	2,500.00	1,150.00	33,000.00	3,500.00	379,373.00	4,500.00	49,200.00	494,223.00		
Additions	-	-	-	-	-	-	-	-	-		
Disposals/Adjustments	-	-	-	-	-	-	-	-	-		
Balance as at 31.03.2018	21,000.00	2,500.00	1,150.00	33,000.00	3,500.00	379,373.00	4,500.00	49,200.00	494,223.00		
Accumulated depreciation											
Balance as at 1.04.2017	20,411.52	2,178.76	1,120.00	28,619.38	3,364.87	106,937.44	4,277.10	41,785.34	208,694.41		
Additions	-	155.45	-	2,091.80	-	122,356.03	-	3,401.78	128,005.06		

Disposals/Adjustments	-	-	-	-	-	-	-	-	-
Balance as at 31.03.2018	20,411.52	2,334.21	1,120.00	30,711.18	3,364.87	229,293.47	4,277.10	45,187.12	336,699.47
Carrying amounts as at 31.03.2018	588.48	165.79	30.00	2,288.82	135.13	150,079.53	222.90	4,012.88	157,523.52
								Computer	Total
Balance as at 1.04.2016	21,000.00	2,500.00	1,150.00	33,000.00	3,500.00	379,373.00	4,500.00	49,200.00	494,223.00
Additions	-	-	-	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-	-	-	-
Balance as at 31.03.2017	21,000.00	2,500.00	1,150.00	33,000.00	3,500.00	379,373.00	4,500.00	49,200.00	494,223.00
Accumulated depreciation									
Balance as at 1.04.2016	19,108.44	1,877.56	1,051.08	24,616.02	3,109.67	72,517.48	3,783.58	35,499.62	161,563.45
Additions	1,303.08	301.20	68.92	4,003.36	255.20	34,419.96	493.52	6,285.72	47,130.96
Disposals/Adjustments									-
Balance as at 31.03.2017	20,411.52	2,178.76	1,120.00	28,619.38	3,364.87	106,937.44	4,277.10	41,785.34	208,694.42
Carrying amounts as at 31.03.2017	588.48	321.24	30.00	4,380.62	135.13	272,435.56	222.90	7,414.66	285,528.58

CLASSIC GLOBAL FINANCE & CAPITAL LTD

Fixed Assets &**Depreciation****Schedule**

AS PER INCOME

TAX ACT

PARTICULARS	OP.BAL.	ADDITION		DELETION	BALANCE	RATE	DEPRECIATION	NET BLOCK
	Value as on 01.04.2017	MORE THAN 180 DAYS	LESS THAN 180 DAYS				FOR THE YEAR	as on 31.03.2018
Computer	1,968.00	-	-	-	1,968.00	60%	1,180.80	787.20
Furniture & Fixture	348,481.21	-	-	-	348,481.21	10%	34,848.00	313,633.21
Plant & Machinery	24,345.45	-	-	-	24,345.45	15%	3,652.00	20,693.45
TOTAL	374,794.66	-	-	-	374,794.66		39,680.80	335,113.86

Notes to the Financial Statements for the year ended March 31, 2018**1. General Information:**

CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED was originally incorporated in THE State of Punjab on 5th day of January, 1995 vide Certificate of Incorporation issue by Registrar of Companies, NCT of Punjab.

2. Significant accounting policies ;

2.1 The financial statements as at and for the year ended March 31, 2018 have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2.2 Basis of measurement

The financial statements have been prepared on a historical cost convention and on an accrual basis, except for certain items that are measured at fair value as required by relevant Ind AS:

- (i) Financial assets and financial liabilities measured at fair value;
- (ii) Defined benefit and other long-term employee benefits, if any.

2.3 Functional Currency and Foreign currency

No Foreign currency transaction has taken place during the relevant period.

2.4 Use of Estimates and Judgments:

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

2.5 Revenue recognition

2.5.1 Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principle outstanding and the effective interest rate applicable, which is the rate exactly discounts the estimated future cash receipts through expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.5.2 Commission Income is recognized when it has accrued.

2.6 Leases

No Operating & Finance lease has taken by the company.

2.7 Cost recognition

Costs and expenses are recognised when incurred and have been classified according to their primary nature.

2.8 Income Tax

Tax expenses comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax-law) and deferred tax charge or credit (reflecting the tax effects of timing defERENCE between accounting income and taxable income for the year).

Current tax is measured at the amount expected to be paid to the taxation authorities, using applicable tax rates and tax laws. Deferred income tax is recognised using the balance sheet approach.

Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax asset are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

2.9 Financial Instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

2.9.1 Cash and cash equivalents: Cash and cash equivalents considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.9.2 **Financial assets at amortised cost:** Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2.9.3 **Equity Instruments (Share capital):** Ordinary shares:- Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares are recognised as a deduction from equity, net of any tax effect (if any).

2.10 Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and impairment loss, if any. The cost of tangible assets comprises purchase price and any cost directly attributable to bringing the assets to its working condition for its intended use.

2.11 Earnings per share

Basic earnings per share are computed by dividing profit or loss attributable to equity shareholders of BSE Limited by the weighted average number of equity shares outstanding during the period. The company did not have any potentially dilutive securities in any of the periods presented.

3. Transition to Ind AS

Transition to Ind AS was carried out from Previous GAAP.

4. Related Party Disclosure

No Related Parties Transaction has taken place during the period.

5. Segment Reporting

Company is working in only in one segment hence reporting Segment is not required as per Indian Accounting Standard 108 "Operating Segments".

As per our report of even date attached.

For SHASHANK K GUPTA & ASSOCIATES
(Chartered Accountants)

ON BEHALF OF THE BOARD OF DIRECTORS
M/s CLASSIC GLOBAL FINANCE & CAPITAL LTD

Sd

Shashank Kumar Gupta, ACA
(Proprietor)

Membership No. 424293

Firm Registration No. 023270C

Place: Agra

Sd

Nandkishor
(Director)
DIN: 07971325

Sd

Virender Singh Rana
(Director)
DIN: 06782773



CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

Regd. Office: Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003

Email id: classicglobalfin@yahoo.com ; **Website:** www.classicgfcl.com ; **CIN:** [L65921PB1995PLC015573](https://www.cin2k19.com/L65921PB1995PLC015573)

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

*Applicable for Investors holding shares in Electronic Form

I/We, being the Member(s) of shares of Vishvas Projects Limited (the above named Company), hereby appoint

Name: _____

Address _____

Email id: _____

Signature _____

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/our behalf at the 23rd Annual General Meeting of the company, to be held on Thursday, the 27th day of September, 2018 at 9:00 a.m. at Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	To Receive, consider and Adopt financial statement, report of Directors and auditors for the financial year ending 31 st March, 2018.		
2.	To appoint a director in place of Mr. Nand Kishor (DIN: 07971325), who retires by rotation and being eligible, offers himself for re-appointment.		
3.	To ratify the appointment of M/s. Shahshank K Gupta & Associates as the Statutory Auditor of the company & fixing their remuneration.		
4.	To appoint Mr. Nand Kishor (DIN: 07971325) as Director of the Company.		
5.	To Appoint Mr. Nand Kishor (DIN: 07971325) as Whole Time Director of the Company		
6.	To Appoint Gudiya Devi (DIN: 07773333) as an Independent Director of the Company.		
7.	To Appoint Mr. Chandan Tirkey (DIN: 08120763) as a Director of the Company.		

* Applicable for investors holding shares in Electronic form.

Signed this ____ day of ____ 20__

Affix Reven

Signature of Shareholder

Signature of Proxy holder

Signature of the shareholder

across Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.

ELECTRONIC VOTING PARTICULARS:

EVEN (Remote E-Voting Event)	USER ID	PASSWORD

NOTES:

-
1. Each Equity Share of the Company carries One Vote.
 2. Please Read carefully the instructions printed overleaf before exercising the vote.



CLASSIC GLOBAL FINANCE AND CAPITAL LIMITED

Regd. Office: Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003

Email id: classicglobalfin@yahoo.com ; Website: www.classicgfcl.com ; CIN: [L65921PB1995PLC015573](https://www.mca.gov.in/publication/cin/L65921PB1995PLC015573)

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Full name of the members attending _____

(In block capitals)

Ledger Folio No./Client ID No. _____

No. of shares held: _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 23rd Annual General Meeting of Classic Global Finance and Capital Limited, at Office No. 8 IInd Floor, Sodhi Complex, Miller Ganj, Opp. Ramgarhia School Ludhiana - 141003, on Thursday, the 27th day of September, 2018 at 9.00 a.m.

(Member's /Proxy's Signature)

Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 3) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

Route Map for the Annual General Meeting

