

LETTER OF CORRIGENDUM

Dear Shareholder,

Kindly refer to the corrigendum to page No. 11 of Directors' Report of the 31st Annual Report 2015-16 of your company:

1. Page No 11 of Directors' Report of the 31st Annual report 2015-16. The head "Directorships held in Other Companies in India" should be read as:
 - a) Sital Leasing and Finance Limited
 - b) Shri Niwas Leasing and Finance Limited
 - c) Sunshine Capital Limited
 - d) Euro Asia Laboratories Limited
 - e) Transnational Growth Fund Ltd.
 - f) RKG Finvest Limited

Instead of:

- a) Sunshine Capital Limited
- b) Sital Leasing and Finance Limited
- c) Shri Niwas Leasing and Finance Limited
- d) Aporva Leasing Finance and Investment Company Limited
- e) Sunny Cast and Forge Private Limited
- f) Sunali Infrastructure Private Limited
- g) ECHT Finance Limited
- h) Transnational Growth Fund Ltd.
- i) Besty Growth Finance Limited
- j) Sarang Securities Limited
- k) RKG Finvest Limited
- l) Index Securities and Research Private Limited.

For Sri Amarnath Finance Limited

Sd/-

Bhawana Tuli

Company Secretary

SRI AMARNATH FINANCE *LIMITED*

31st ANNUAL REPORT *(2015-2016)*



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SRI AMARNATH FINANCE LIMITED

CORPORATE INFORMATION

CIN	:	L74899DL1985PLC020194
BOARD OF DIRECTORS	:	Priti Jain Managing Director : Surender Kumar Jain Director : Rakesh Kapoor Director : Manish Kapoor Director : Rajesh Singal Director : Sujan Mal Mehta Director
CHIEF FINANCE OFFICER	:	Parveen Kumar
COMPANY SECRETARY	:	Bhawana Tuli
STATUTORY AUDITORS	:	M/s Vinod Vishal & Co. (Chartered Accountants) R-22/205, IInd Floor, Khaneja Complex, Shakarpur, Delhi-110092.
INTERNAL AUDITOR	:	M/s. R Garg & Company, Chartered Accountant,
SECRETARIAL AUDITOR	:	M/s Astik Tripathi & Associates, Company Secretaries
REGISTRAR AND TRANSFER AGENT	:	Bigshare Services Pvt. Ltd. 4E/8, First Floor, Jhandewalan, Extension, New Delhi-110017

BANKERS : Bank of Baroda
856, Mohan Mansion,
Chandni Chowk,
New Delhi-110006
Axis Bank
Old Rajinder Nagar
New Delhi-110060

REGISTERED OFFICE : 4883-81, Second Floor, Main Road,
Kuch Ustad Dag, Chandni Chowk,
Delhi- 110006

EMAIL : amarnath01finance@gmail.com

**INVESTORS HELPDESK
& EMAIL** : Bhawana Tuli
amarnath01finance@gmail.com

WEBSITE : www.shriamarnathfinance.in

CONTACT NO. : 01123953204, 23392222

SRI AMARNATH FINANCE LIMITED

Regd. Off. 4883 – 84, Second Floor, Main Road, Kucha Ustad Dag,
Chandni Chowk, Delhi – 110006

CIN: L74899DL1985PLC020194

E-mail: sriamarnath@hotmail.com, amarnath01finance@gmail.com

Web-site: www.sriamarnathfinance.in

Ph.:01123953204, 23392222

NOTICE

Dear Member(s)

Notice is hereby given that thirty first Annual General Meeting of the members of Sri Amarnath Finance Limited will be held on Friday, September 16, 2016 at 11:00 A.M. at 16/121-122, Jain Bhawan, First Floor, Fazi Road, Karol Bagh, Delhi-110005 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the financial statement consisting of Balance Sheet as on March 31, 2016, the statement of Profit and Loss, Cash Flow Statement for the year ended on March 31, 2016 along with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Surender Kumar Jain (DIN 00530035), who retires by rotation at this AGM and being eligible, offers himself for re-appointment.
3. To ratify the appointment of the Statutory Auditors and fix their remuneration and to pass the following resolution as an **Ordinary Resolution** with or without modification(s):

“RESOLVED that pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder and pursuant to the resolution passed by the members at the Annual General Meeting held on 23rd September 2015, the appointment of M/s. Vinod Vishal & Co Chartered Accountants (Firm Registration No.- 09112N), as the auditors of the Company be and is hereby ratified and the Board of Directors be and are hereby authorized to fix their remuneration payable to them for the financial year ending on March 31, 2017.”

SPECIAL BUSINESS

4. To approve the transactions with related parties and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **SPECIAL RESOLUTION**

“RESOLVED THAT pursuant to the provisions of Regulation 23 of SEBI (Listing Obligation Disclosure and Requirement) Regulations, 2015 and the other applicable provisions amended

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from time to time, and the applicable provisions of the Companies Act, 2013 and the rules framed thereunder, if any, including any statutory modification or re-enactment thereof, the approval of Members of the Company by way of a special resolution be and is hereby accorded for the transactions hitherto entered or to be entered into by the Company in the ordinary course of business and at arm's length price with the Related Parties of the Company, for the financial year 2016-2017 and for every financial year thereafter, upto the maximum limits as set out in the table here under:

Limits as set out for Investment / Loans / Guarantees														
Particulars	R M Dress Creations Private Limited	B.R.K. Fincap Private Limited	Gan gajal App arels LLP	B R K Overseas Private Limited	Ge min i Med ia- Tec h LLP	BRK Infotech & Develope rs Private Limited	BR Kapoor and Sons Private Limited	Mr. Rak esh Kap oor	Mr. Kar an Kap oor	Mr. Man ish Kap oor	Mr. Rag hav Kap oor	Mr. Rish ab Kap oor	Mrs. Ram esh Ku mar i Kap oor	Mr. Uda y Kap oor
Relationship with the Related Party	Private Company in which Director is Director/ Member	Private Company in which Director is Director/ Member	A firm in which director or his relative is partner	Private Company in which Director is Director/ Member	A firm in which director or his relative is partner	Private Company in which Director is Director/ Member	Private Company in which Director is Director/ Member	Director	Relative of Director	Director	Relative of Director	Relative of Director	Relative of Director	Relative of Director
Amount of Existing Related party transactions (approx)	Nil	Nil	Nil	Nil	Nil	Rs. 6.59 Crs.	Rs. 7.39 Crs	1.09 Crs.	0.65 Crs.	1.09 Crs.	0.55 Crs.	0.65 Crs.	1.63 Crs.	0.55 Crs.
Maximum limits of Investment upto	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	Rs. 15 Crores	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Giving of Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Guarantees issued / to be issued on behalf of	-	-	-	-	-	-	-	-	-	-	-	-	-	-

“RESOLVED FURTHER THAT approval of Company be accorded to the Board of Directors of the Company (including any Committee thereof) to do all acts, deeds, matters and things as may be considered necessary, proper or desirable to give effect to this resolution.”

By order of the Board of Directors
For **SRI AMARNATH FINANCE LIMITED**

BHAWANA TULI
COMPANY SECRETARY

Place: New Delhi
Dated: 10.08.2016

Notes:

1. The explanatory Statement pursuant to section 102 of the Companies Act, 2013, which sets out details to special business at the meeting is annexed herewith.
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument appointing Proxy as per the format included in the Annual Report should be returned to the Registered Office of the Company not less than FORTY-EIGHT HOURS before the time for holding the Meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
4. In case of joint holder attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. The Register of Members and Share Transfer Books will remain closed from September 10, 2016 to September 16, 2016 (both days inclusive) for determining the names of members eligible for voting at the Meeting.
6. This Notice and Annual Report is being sent to all the members whose name appears as on 12th August 2016 in the register of members/beneficial owners as received from the Registrar and Transfer Agent of the Company.

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7. Additional Information as required under clause 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 issued by the Institute of Company Secretaries of India (“ICSI”) in respect of appointment /re-appointment of directors is furnished and forms a part of the notice.
8. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on Friday, September 09, 2016 (the “Cut Off Date”) only shall be entitled to vote through Remote E-voting and at the AGM. A person who is not a member as on the Cut Off date should treat this Notice for information purpose only. The voting rights of a Member shall be in proportion to its share of the paid-up equity share capital of the Company as on the Cut Off date.
9. Relevant documents referred to in the accompanying notice are open for inspection by the members at the Registered Office of the Company on all working days, (except Saturdays and Sundays) between 11.00 A.M. and 1.00 P.M. before the date of the Meeting and copies thereof shall also be available for inspection during the aforesaid period.
10. Shareholders can send their queries/complaints, if any, on an exclusive designated e-mail id: amarnath01finance@gmail.com .The shareholders are requested to send their queries, if any, on Annual Report, to the Company Secretary, not less than 7 days before the date of meeting, so that the requisite information/ explanations can be provided in time.
11. Members may address all the correspondences relating to dividend, change of address, share transfer, transmission, nomination etc. to the RTA at the below mentioned addresses:

M/s Bigshare Services Private Limited.
Unit: Sri Amarnath Finance Limited
4E/8 First Floor, Jhandewalan Extension, New Delhi-110055.
Email: bssdelhi@bigshareonline.com
Tel: 011-23522373
12. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s) unless the Members have registered their request for a hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their e-mail IDs with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM. Members, who have received soft copy of the AGM notice and Annual Report may request the Company or the RTA for hard copy of the same.
13. The Annual Report of the Company circulated to the Members of the Company, will also be available on the Company's website at <http://www.sriamarnathfinance.in/> and also on website of the respective Stock Exchanges.
14. In order to implement the Green Initiatives of the Government, whereby Companies have now been allowed to send/ serve notice(s) / document(s) / Annual Report(s) etc. to their members through electronic mode, your Company hereby requests all its members to register their email

ID with the Registrar and Transfer Agent (in case of Physical holding) and with the Depository Participant (in case of Dematerialized holding), if not yet provided, to promote Green Initiative.

15. Members who have not yet got their shares de-materialized are requested to opt for the same in their own interest and send their share certificates through Depository Participant(s) with whom they have opened the de-materialization account to the Company's RTA.
16. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copy of Annual Report to the Meeting.
17. The voting for the agenda items as mentioned in the Notice shall be done in the following manner:
 - (i) Members may cast their votes through electronic means by using an electronic voting system from a place other than the venue of AGM ("Remote E-voting") in the manner provided below in para 18 during the e-voting period as mentioned in Para 17.
 - (ii) At the venue of AGM, voting shall be done through ballot papers ("Ballot Paper") and the members attending AGM who have not casted their vote by Remote E-voting shall be entitled to cast their vote through Ballot Paper. Ballot Papers will be made available at the venue of the AGM.
 - (iii) A Member may participate in the AGM even after exercising his right to vote through Remote E-voting but shall not be allowed to vote again at the venue of the AGM. If a Member casts votes through Remote E-voting and also at the AGM, then voting done through Remote E-voting shall prevail and voting done at the AGM shall be treated as invalid.

18 **Voting Through Electronic Means**

In compliance with Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing and Disclosure Requirements) Regulations 2015, the Company is pleased to provide facility of Remote E-voting to all its Members, to enable them to cast their votes on all resolutions set forth in this Notice electronically and the business mentioned in the Notice may be transacted through e-voting. Remote E-voting is optional and not mandatory. The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing Remote E-voting facility to all its Members. The process and manner of Remote E-voting are as under:

A. Instruction for e-voting by Members whose email ID's are registered with the Company/Depository Participant(s)

- (i) Members whose email addresses are registered with the Company/Depository Participant(s) will receive an email from NSDL informing the “USER-ID” and “PASSWORD”.
- (ii) Open email and open PDF file viz.; “Sri Amarnath Finance e-voting.pdf” with your Client ID or Folio No. as password. The said PDF file contains your user ID and password for e-voting. Please note that the password is an initial password.
- (iii) Launch Internet browser by typing the following URL: <https://www.evoting.nsdl.com>.
- (iv) Click on Shareholder – Login.
- (v) Enter the user ID and password as initial password noted in step (i) above. Click Login.
- (vi) Password change menu appears. Change the password with new password of your choice with minimum 8 digits/ characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) Home page of e-voting opens. Click on e-voting: Active Voting Cycles.
- (viii) Select “EVEN” (E Voting Event Number) of Goodyear India Limited.
- (ix) Now you are ready for e-voting as Cast Vote page opens.
- (x) Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
- (xi) Upon confirmation, the message “Vote cast successfully” will be displayed.
- (xii) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xiii) Institutional shareholders (i.e., other than individuals, HUF, NRI, etc) are also required to send scanned copy (PDF/JPG format) of the relevant Board Resolution/Authority letter etc, together with attested signature of the duly authorized signatory (ies) who are authorized to vote, to the Scrutinizer through email (tripathiaстик@gmail.com) with a copy marked to evoting@nsdl.co.in.

B. Instruction for e-voting by Members whose email ID’s are not registered with the Company/Depository Participant(s)

- (i) For Members whose email IDs are not registered with the Company/Depository Participant(s), will be receiving notice of AGM by post.
- (ii) Initial password is provided at the bottom of the attendance slip for the AGM.
- (iii) Please follow all steps from Sr. No. iii. to Sr. No. xiii of (IA) above, to cast vote.

Notes:

- (i) Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the ‘Forgot Password’ option available on the site to reset the password.
- (ii) If you are already registered with NSDL for e-voting then you can use your existing user ID and password/PIN for casting your vote.

- (iii) You can also update your mobile number and e-mail id in the user profile details of the folio, which may be used for sending future communication(s).
- (iv) Once the vote on a resolution is cast by a Member, he/she shall not be allowed to change it subsequently or cast the vote again.
- (v) In case a member forgot its password, it can reset the password by using “Forgot User Details/Password” option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
- (vi) Please note that if you have opened 3-in-1 account with ICICI Group i.e. bank account and demat account with ICICI Bank Limited and trading account with ICICI Securities Limited, you can access e-Voting website of NSDL through their website viz.; www.icicidirect.com for the purpose of casting your votes electronically by using your existing user ID and password used for accessing the website www.icicidirect.com. Please note that in case you are not able to login through the ICICI direct website, you can also access the e-Voting system of NSDL by using your existing user ID and password for the e-voting system of NSDL.

C. OTHER INFORMATION:

- i) **The e-voting period commences on September 13, 2016 (9:30 a.m.) and end on September 15, 2016 (5:00 P.M.).** During this period shareholders of the company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- ii) Any person, who acquire shares of the company and become member of the company after dispatch of the notice and holding shares as of the **cut-off date** i.e., September 09, 2016 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or may contact the **RTA of the Company, M/s Bigshare Services Private Limited** at atbssdelhi@bigshareonline.com.
- iii) A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- iv) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- v) The Voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date** of September 9, 2016
- vi) M/s Astik Tripathi & Associates, Practicing Company Secretary (COP NO. 10384) has been appointed by the Company to act as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

- vii) The Chairman shall, at the AGM, at the end of discussion on the resolution on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast votes by availing the remote e-voting facility.
- viii) The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- ix) The results declared along with the Scrutinizer's Report shall be placed on the Company's website viz., www.sriamarnathfinance.in and on the website of NSDL on or before September 18, 2016
- x) In case of any queries you may refer to the frequently asked questions for members and e-voting user manual for members available at the Download sections of <https://www.evoting.nsdl.com> or contact NSDL at the following toll free no: 1800-222-990 or contact to Pallavi Mhatre, Assistant Manager, NSDL Contact: 022-24994545 email: pallavid@nsdl.co.in, evoting@nsdl.co.in
- xi) Route map for the AGM Venue is also enclosed with the Notice for easy location of the Venue. Copy of the AGM Notice alongwith the route map will also be available on the website of the Company.

THE DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT/FIXATION OF REMUNERATION AS PER REGULATION 36(3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING AND DISCLOSURE OBLIGATIONS) REGULATIONS 2015 AND SECRETARIAL STANDARD-2 ISSUED BY INSTITUTE OF COMPANY SECRETARIES OF INDIA

Particulars	Mr. Surender Kumar Jain <i>(refer item 2)</i>
Date of Birth & Age (in years)	03/07/1967
Date of first Appointment	50 years
Qualification	Graduation
Expertise in specific functional area	Mr. Surender Kumar Jain has been a Director of our Company since 2008. He holds Law Degree from a recognized University and Graduation from Rajasthan University. Mr. Surender Kumar Jain has an rich background and experience in Finance, Banking Merger & Acquisitions, Strategic Planning and restructuring Operations.

Directorships held in Other Companies in India	Sunshine Capital Limited Sital Leasing and Finance Limited Shri Niwas Leasing and Finance Limited Aporva Leasing Finance and Investment Company Limited Sunny Cast and Forge Private Limited Sunali Infrastructure Private Limited ECHT Finance Limited Transnational Growth Fund Ltd. Besty Growth Finance Limited Sarang Securities Limited RKG Finvest Limited Index Securities and Research Private Limited.
Chairman/ Member of Committee of the Board of other Companies in which they are director	i) Transnational Growth Fund Limited ii) Sunshine Capital Limited iii) Sital Leasing And Finance Ltd iv) RKG Finvest Limited v) Sital Leasing And Finance Ltd
Shareholding in the Company	182,500
Inter-se Relationship between Directors and Key Managerial Personnel	Not related to any other director of the company except Ms. Priti Jain, Managing Director of the company. Priti Jain is the wife of Surender Jain.
Terms and Conditions of Appointment/Re-appointment and Remuneration	Mr. Jain is a non executive director (promoter group). He is not paid any remuneration.
Remuneration last drawn	NIL
Number of Board Meetings attended during the Financial Year 2015-16	6 (Six)

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 4:

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, effective from September 2, 2015, require approval of shareholders by way of Special Resolution, in the first General Meeting subsequent to notification of these regulations, for material related party transactions entered into prior to the date of notification of these regulations and which may continue beyond such date. There is no exemption thereunder even if such transaction is in the ordinary course of business of the entity and on arm's length basis. A transaction with a related party shall be considered material under Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 if the transaction / transactions in a contract to be entered into individually or taken together with previous transactions during a financial year, exceed(s) ten percent of the annual consolidated turnover of the company as per the last audited financial statements of the company. The details of transaction entered with Related Parties are provided in the Resolution. The annual consolidated turnover of the Company as per the last audited financial statements for the year 2015-16 was Rs.

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3.89 Crore. The transactions entered with related parties, were placed before the Audit Committee for their review and recommendation to the Board. The Audit Committee have reviewed and recommended all the transactions entered with related parties to the Board of Directors from time to time for their approval. Currently, it cannot be ascertained whether the transactions to be entered in the current financial year 2016-2017 would exceed the threshold of 10% of annual consolidated turnover as per the latest audited financial results. The approval of the Shareholders for the transactions to be entered into and carried out with related parties, from time to time, in the ordinary course of business and at arm's length price, during the Financial year 2016-17, is being sought by way of abundant caution and as a proactive measure. Further, Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 requires the entities falling under the definition of related party to abstain from voting irrespective of whether the entity is a party to the transaction or not. Accordingly, the related parties of the Company who are (or could potentially be considered) as related party are required to abstain from voting on this resolution of the Notice. The Board, therefore, recommends the passing of the resolution set out under Item No. 4 as Special Resolution. None of Directors, other than those representing the Joint Venture/Associate Company, Key Managerial Personnel and / or their relatives, are interested and / or concerned in passing of the said resolution.

MEMBERS HOLDING EQUITY SHARES IN ELECTRONIC FORM AND PROXIES THEREOF, ARE REQUESTED TO BRING THEIR DP ID AND CLIENT ID FOR IDENTIFICATION.

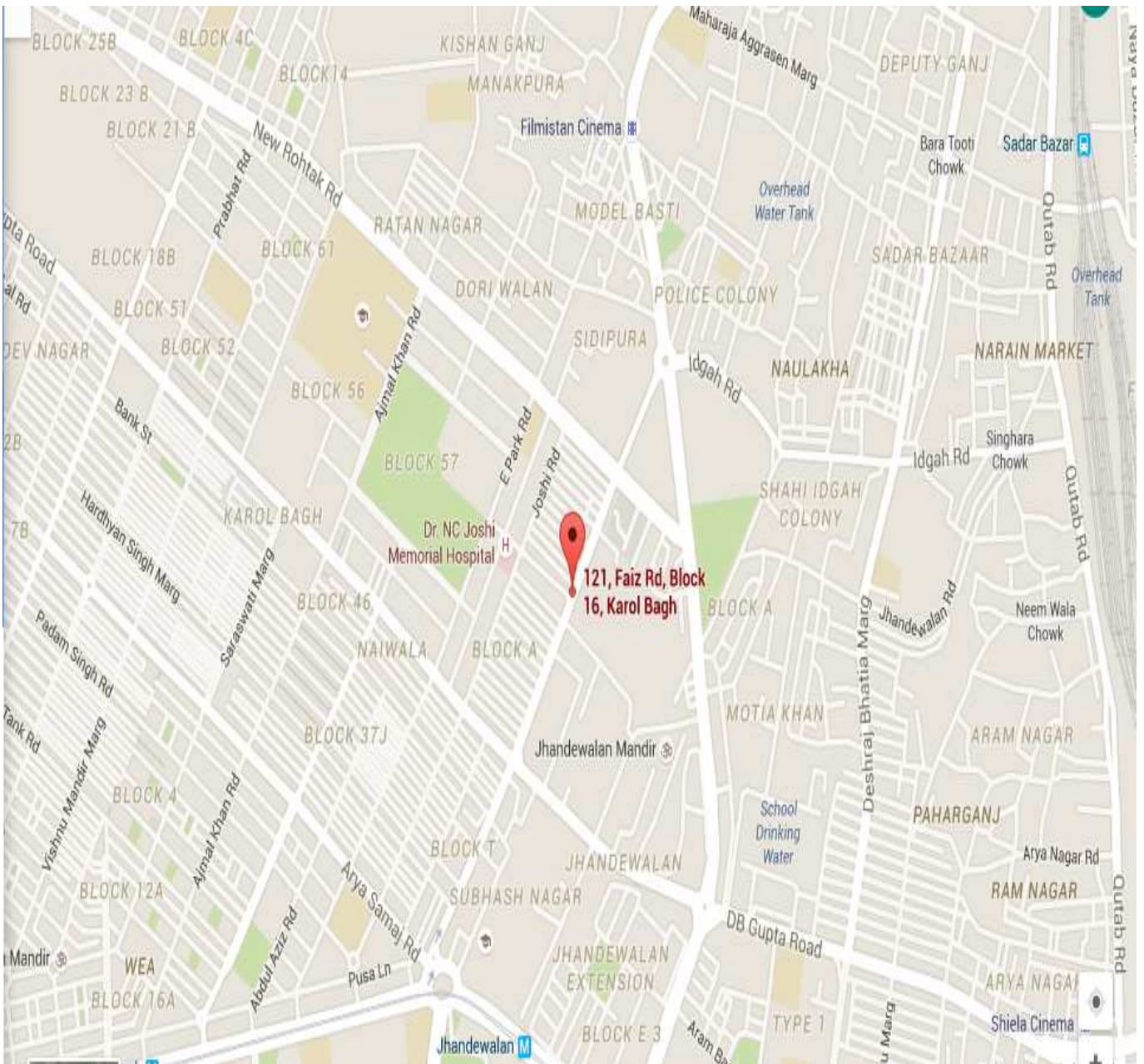
By order of the Board of Directors
For **SRI AMARNATH FINANCE LIMITED**

BHAWANA TULI
COMPANY SECRETARY

Place: New Delhi
Dated: 10.08.2016

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Here we are given below the route map for the purpose of company's AGM venue:



DIRECTOR'S REPORT



Dear Shareholders,

Your Board of Directors feel privileged to present the 31st Director's Report of the Company together with the Audited Financial Statements for the financial year ended on March 31, 2016.

1. FINANCIAL PERFORMANCE

The salient features of company's financial results for the year under review along with the figures of previous years are as follows:

(in Rs.)

Particulars	31st March, 2016	31st March, 2015
Profit/(Loss) after depreciation	2,953,808	2,260,082
Less: Provisions as per RBI Act		
Contingent Provision for Standard Assets	284,138	599,465
Provision for Loss Assets	-	(2,500,000)
Profit/(Loss) before Tax	2,669,670	4,160,617
Less: Provision for Taxation		
Current tax	740,650	523,063
Deferred Tax Asset	12,879	(91,738)
Profit/(Loss) after Tax	1,916,141	3,729,292
Add: Balance brought forward from last year	1,431,432	(1,428,311)
Surplus available for appropriation		
Less: Appropriations		
Fixed Assets written off	-	(142,038)
Transfer to reserve Fund u/s 45(IC) of RBI Act 1934	(383,228)	(727,511)
Surplus Carried to Balance Sheet	2,964,345	1,431,432

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2. INFORMATION ON STATUS OF AFFAIRS OF THE COMPANY

During the financial year 2015-16 the company has recorded revenue of Rs. 38,892,442/-. The Company has earned a net profit of Rs. 1,916,141/- during the as compared to profit of Rs. 3,729,292/- in the last year. The Directors are optimistic about the future performance of the Company.

3. DIVIDEND

The Company did not recommend any dividend for the year.

4. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the financial year 2015-16.

5. NAME OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR

Your Company does not have any subsidiary, joint Venture or associate Company

6. DETAILS OF DEPOSITS COVERED UNDER CHAPTER V OF COMPANIES ACT, 2013

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the Balance Sheet.

As of the end of March 31, 2016, an amount of NIL matured deposits remained unclaimed.

7. RBI GUIDELINES:

The company continues to fulfill all the norms and standards laid down by the Reserve Bank of India for the Non Banking Financial Company.

8. NBFC REGISTRATION

The Company has been registered with Reserve bank of India as Non Banking Finance Company vide registration No. B-14.01224 dated 4th January, 2003

9. CREDIT RATING

The directors of the Company are happy to report that the company get its membership certificate from all CICs i.e., Credit Information Bureau (India) Limited (CBIL), Equifax Credit Information Services Private Limited (ECIS), Experian Credit Information Company of India Private Limited, CRIF High Mark Credit Information Services Private Limited. A sound rating/upgrade in a challenged business environment speaks volumes about the Company's performance and its systems & processes.

10. EXPOSURE TO REAL ESTATE:

The following are details of loan provided to the companies engaged in real estate business during the financial year 2015-16:

Sr. No	Name of Borrower	Amount as on 31.03.2016
1.	Alisa Infratech Private Limited	13,296,000
2.	Icon Realcon Private Limited	73,265,205
3.	WM Developers Private Limited	61,242,546
4.	BRK Infotech & Developers Private Limited	66,039,169

11. DEMATERIALIZATION OF SHARES :

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN No INE985Q01010 has been allotted for the company. Therefore, the investors may keep their shareholding in the electronic mode with their depository Participant. 67.99% of the Company's paid-up Share Capital is in dematerialized form as on 31st march, 2016 and balance 32.01% in physical form.

12. THE DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR-

Mr. Surender Kumar Jain, (DIN 00530035) Executive Director of the Company, who retires by rotation in accordance with the provisions of Section 152 of the Companies Act, 2013 at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

Mr. Parveen Kumar is appointed as Chief Finance Officer and Ms. Bhawana Tuli is appointed as Company Secretary of your Organization.

13. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions contained in Section 134 (5) of the Companies Act, 2013, your Directors, based on the representation received from the Operating Management and after due enquiry, confirm that :

- i) In the preparation of the annual accounts for the financial year ended on March 31, 2016 the applicable Accounting Standards have been followed and there are no material departures from the same;
- ii) The selected accounting policies were applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2016 and of the profit of the Company for that period.
- iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) The annual accounts have been prepared on a 'going concern' basis.
- v) The Internal financial controls have been laid by the Company and such financial controls are adequate and were operating effectively.

- vi) Proper systems had been devised in compliance with the provision of the all applicable laws and such systems were adequate and operating effectively.

14. EXTRACT OF ANNUAL RETURN

The extract of annual return in Form MGT-9 as on March 31, 2016 is attached as **Annexure-A** to this Report.

15. CORPORATE GOVERNANCE REPORT

Your Company has been practicing the principles of good Corporate Governance over the years and it is a continuous and ongoing process. A report on the Corporate Governance as required under Regulation 24, 34(3) and 54(f) read with Schedule V of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 is given in this Report as **Annexure-B**.

Details on number of Meetings of Board and Committees and composition of various Committees of the Board including their Terms of Reference are in the annexed Corporate Governance Report.

16. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as required under the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 is annexed as **Annexure-C** and forms part of the Directors' Report.

17. NUMBER OF MEETINGS OF THE BOARD

During the year, Six (6) meetings of the Board of Directors were held. For further details, please refer Report on Corporate Governance.

18. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.

During the year under consideration, there were no such instances.

19. INDEPENDENT DIRECTORS DECLARATION

Presently the Company has two Independent and Non- Executive Directors namely Mr. Rajesh Singal and Mr. Sujan Mal Mehta who have given declaration that they meet the eligibility criteria of independence as provided in sub-section (6) of Section 149. For further details, please refer **Annexure-D** of Report on Corporate Governance.

20. DISCLOSURE ON THE NOMINATION AND REMUNERATION POLICY OF THE COMPANY PURSUANT TO SECTION 134(3) (e) AND SECTION 178 (3)

The Board of the Directors had framed the policy which lays down a framework in relation to Remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. This policy also lays down criteria for selection and appointment of Board Members. The Remuneration Policy is disclosed on the Company's website

<http://www.sriamarnathfinance.in>

The Remuneration Policy is annexed to the Corporate Governance Report.

21. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM:

In pursuant to the provision of section 177(9) & (10) of the Companies Act, 2013 the company had formulated a Whistle blower policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the Company' s code of conduct or ethics policy. The Whistle Blower policy is available on website of the Company

<http://www.sriamarnathfinance.in>

22. AUDITOR AND AUDITOR'S REPORT

M/s Vinod Vishal & Co., Chartered Accountants, (Firm Registration No. 09112N) was appointed as the Statutory Auditor of the Company in the 30th Annual General Meeting till the conclusion of 35th Annual General Meeting. Your consent is required for ratification of their appointment to hold office from the conclusion of the ensuing Annual General Meeting till the conclusion of the next Annual General Meeting on remuneration to be fixed by the Audit Committee and approve by Board of Directors of the Company.

There are no qualifications, reservations or adverse remarks or disclaimers made by the M/s Vinod Vishal & Co., Chartered Accountants, the Statutory Auditor, in their report for the Financial Year ending on March 31, 2016 under review. Auditors' Report is annexed herewith and forms a part of Annual report.

23. SECRETARIAL AUDIT

Secretarial Audit of the Company has been undertaken by M/s Astik Tripathi & Associates, a firm of Company Secretaries in Practice. The Report of the Secretarial Audit Report is included as **Annexure- E** and forms an integral part of this report. Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

24. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE STATUTORY AUDITORS AND THE SECRETARIAL AUDITORS IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Statutory Auditors or Secretarial Auditors in their report.

25. INTERNAL AUDITOR

The Company has appointed M/s. R Garg & Company as an Internal Auditor of the Company for the financial year 2015-16. M/s. R Garg & Company placed the internal audit report to the company which is self explanatory and need no comments.

26. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of loans, guarantees and investments covered by the provisions of section 186 of the Companies Act, 2013 are given in the notes to the financial statements.

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES.

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The Particulars or arrangements with related parties for the financial year 2015-16 are annexed herewith as “**Annexure- F**” to the financial statements in form AOC-2. The details of related party disclosures also form part of the notes to the financial statements.

28. TRANSFER TO RESERVES

During the year under review, your Company has transferred a sum of Rs. 383,228/- to the reserves from the profits of the Company in accordance with the provisions of section 45IC of the Reserve Bank of India.

29. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred from the end of the Financial Year 2015-16 till the date of this report. Further there was no change in the nature of business of the Company.

30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

The company does not fall under the industries covered by the companies (Accounts) Rules, 2014. Hence, the requirement of disclosure in relation to the conservation of energy, technology absorption, foreign exchange earnings & outgo are not applicable to it.

	Particulars	Current Year (2015-16)	Previous Year (2014-15)
A	Conservation of Energy	NIL	NIL
B	Technology Absorption	NIL	NIL
C	Foreign Exchange Earning and Outgo	NIL	NIL

31. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The assets of the company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profit, etc other risks which considered necessary by the management. The company has been addressing the various risks impacting the company and the policy of the company on Risk Management is provided as part of Management Discussion and Analysis Report which forms part of this Annual Report.

32. CORPORATE SOCIAL RESPONSIBILITY POLICY

The provisions of Section 135 of companies Act, 2013 are not applicable on your Company.

33. EVALUATION BY BOARD OF ITS OWN PERFORMANCE, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

Pursuant to the applicable provisions of the Companies Act, 2013 and Regulation 15 of the Listing Regulations, the Company has devised the policy for performance evaluation of the

Independent Directors, Board, Committees and other individual Directors, which includes criteria for performance evaluation of non-executive directors and executive directors.

The evaluation of all the directors and Board as a whole was conducted based on the criteria and framework adopted by the Board. More details regarding evaluation process have been provided under Corporate Governance Report, which forms part of this Annual Report.

34. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

35. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place an Anti-Sexual Harassment Policy in line with the requirements of Section 22 and Section 28 of The Sexual Harassment of Woman at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaint Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2015-16.

No. of complaint received during the financial year 2015-2016	:	0
No of Complaints disposed off	:	0

36. HEALTH SAFETY AND ENVIRONMENT PROTECTION

The company has complied with all applicable environmental law and labour laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

37. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the period under review, there were no significant and material orders passed by the regulators/ courts or tribunals that would impact going concern status of the Company and its future operations.

38. NON-BANKING FINANCIAL COMPANIES AUDITOR'S REPORT (RBI) DIRECTIONS, 2008:

Pursuant to the Non-Banking Financial Companies' Auditors' Report (Reserve Bank) Directions, 2008, a report from the Statutory Auditors to the Board of Directors has been received by your Company. This report has certified that the Company has complied with all the directions and prudential norms as prescribed under the RBI Act, 1934.

39. CAPITAL FUND TO RISK WEIGHTED ASSETS:

Percentage to capital funds to the risk weighted assets/exposures

Particulars	(in %)
Tier-I Capital	130.73%
Tier-II Capital	0.34%
Total	131.07%

40. PARTICULARS OF EMPLOYEES

None of the employee was drawing in excess of the limits as described by the Companies Act, 2013 and rules made there under which needs to be disclosed in the Directors Report.

41. PARTICULARS OF EMPLOYEES PURSUANT TO THE SECTION 197 (12) OF COMPANIES ACT AND RULE 5(1), 5(2) AND 5(3) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Particulars of Employees) Rules, 1975, in respect of employees of the Company and Directors is furnished hereunder:

Sr. No	Name	Designation	Remuneration paid during 2015-16	% increase in remuneration over financial year 2015-16	Ratio of the remuneration of each Director to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company for Financial Year 2015-16
1.	Priti Jain	Managing Director	Nil	Nil	Nil	Nil
2.	Surender Kumar Jain	Director	Nil	Nil	Nil	Nil
3.	Rakesh Kapoor	Director	Nil	Nil	Nil	Nil
4.	Manish Kapoor	Director	Nil	Nil	Nil	Nil
5.	Rajesh Singal	Director	Nil	Nil	Nil	Nil
6.	Sujan Mal Mehta	Director	Nil	Nil	Nil	Nil
7.	Bhawana Tuli*	Company Secretary	1,05,484	NA	NA*	Profit before tax is 26,69,670
8.	Parveen Kumar**	Chief Finance officer	1,55,000	NA	NA**	Profit before tax is 26,69,670
9	Rajat Gupta#	Company Secretary	79,491	Nil	NA#	Nil

*As appointed during the financial year w.e.f. 13th November, 2015

** As appointed during the financial year w.e.f 27th January, 2016

As ceased to company secretary w.e.f. 23rd July, 2015

The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Not Applicable, as the company has not paid any remuneration to any Directors director during the financial year 2015-16 and The KMPs are being appointed during the financial year 2015-16.

The percentage increase in the median remuneration of employees in the Financial Year:-381%, Salary increases in this financial year is due to increase in number of employees.

The number of permanent employees on the rolls of company: 5(five).

The explanation on the relationship between average increase in remuneration and company performance: Salary increases in this financial year are due to increase in number of employees. The remuneration paid by the company was not directly based on the performance of the company.

Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and Percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer.

Particulars	March 31, 2016 (in Cr.)	March 31, 2015	%age Change
Market Capitalization (in Cr)	7.04	7.04	No changes
Price Earnings Ratio	37.11	19.05	+94.74%

The Company came up with initial public offering in 1988 and issued shares at par. As on 31st March 2016 market price of the share is Rs 7.05/-.

Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out exceptional circumstances for increase in the managerial remuneration (if any):

Salary increases in this financial year is due to increase in number of employees. There is no direct nexus between increases in the salary with the performance of the company, further the Company has paid no remuneration to its Directors during the financial year 2015-16.

The key parameters for any variable component of remuneration availed by the Directors:

Not Applicable, as the Company has paid no remuneration to its Directors during the financial year 2015-16.

The ratio of the remuneration of the highest paid Director to that of the employees who are not Directors but receive remuneration in excess of the highest paid Director during the year:

Not Applicable, as the Company has paid no remuneration to its Directors during the financial year 2015-16.

Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company hereby affirm that the remuneration paid is as per the as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

Statement of Particulars of Employees pursuant to the Section 197 (12) of Companies Act and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- a) Details of the employees employed throughout the Financial Year, was in receipt of remuneration for that year which, in the aggregate, was not less than sixty lakh rupees

Nil

- b) Details of the employees employed for a part of the Financial Year and was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than five lakh rupees per month;

Nil

- c) If employed throughout the Financial Year or part thereof and was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the Managing Director or Wholetime Director or Manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company.

Nil

42. OTHER INFORMATION

- a) **Disclosure of composition of audit committee**

Details regarding composition of the Audit Committee is given in the Corporate Governance Report.

- b) **Board Committees**

The Corporate Governance Report also includes details of the various Committees of the Board.

- c) **Sweat Equity Shares, Employee Stock Option**

The Company has not issued any Sweat Equity Shares and had not provided any Stock Option Scheme to the employees during the period under review.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation for the valuable support and co-operation received from sub-brokers, business associates, vendors, bankers, financial institutions, investors, stakeholders, registrar and share transfer agent, other business affiliates and media.

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The Board places on record its sincere appreciation towards the Company's valued clients for the support and confidence reposed by them in the organization and the stakeholders for their continued co-operation and support to the company and looks forward to the continuance of this supportive relationship in future.

Your Directors also place on record their deep sense of appreciation for the devoted services of the employees during the year under review.

By order of the Board of Directors
For **SRI AMARNATH FINANCE LIMITED**

PRITI JAIN
MANAGING DIRECTOR
DIN: 00537234

RAKESH KAPOOR
DIRECTOR
DIN: 00216016

Dated: 10th August 2016
Place: New Delhi

ANNEXURE-A

FORM NO.MGT-9
EXTRACT OF ANNUAL RETURN

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As on the financial year ended March 31, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L74899DL1985PLC020194
2.	Registration Date	19/02/1985
3.	Name of the Company	SRI AMARNATH FINANCE LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares/Non- Government Company
5.	Address of the Registered office & contact details	4883-84, Second Floor, Main Road, Kucha Ustad Dag, Chandni Chowk, Delhi-110006 Phone No. : Ph.:01123953204, 23392222 Email: amarnath01finance@gmail.com
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	BIGSHARE SERVICES PVT. LTD. 4E/8 First Floor, Jhandewalan Extension, new Delhi-110055. Phone No. : 011-23522373 Email: bssdelhi@bigshareonline.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Financial Services	6611	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/SUBSIDIARY/ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
NIL					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise share holding

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Category of Shareholder		No. of Shares held at the beginning of the year: 01/04/2015				No. of Shares held at the end of the year : 31/03/2016				% Change
		Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %	
(A) Shareholding of Promoter and Promoter Group2										
Indian										
(a)	INDIVIDUAL / HUF	750900	0	750900	7.52	750900	0	750900	7.52	0.00
(b)	Central / State government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	BODIES CORPORATE	1480000	0	1480000	14.83	1480000	0	1480000	14.83	0.00
(d)	FINANCIAL INSTITUTIONS / BANKS	0	0	0	0.00	0	0	0	0.00	0.00
(e)	ANY OTHERS (Specify)									
(i)	GROUP COMPANIES	0	0	0	0.00	0	0	0	0.00	0.00
(ii)	DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL (A)(1) :	2230900	0	2230900	22.35	2230900	0	2230900	22.35	0.00
Foreign										
(a)	BODIES CORPORATE									
		0	0	0	0.00	0	0	0	0.00	0.00
(b)	INDIVIDUAL									
		0	0	0	0.00	0	0	0	0.00	0.00
(c)	INSTITUTIONS									
		0	0	0	0.00	0	0	0	0.00	0.00
(d)	QUALIFIED FOREIGN INVESTOR									
		0	0	0	0.00	0	0	0	0.00	0.00
(e)	ANY OTHERS (Specify)									
		0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL (A)(2) :	0	0	0	0.00	0	0	0	0.00	0.00
Total holding for promoters										
	(A)=(A)(1) + (A)(2)	2230900	0	2230900	22.35	2230900	0	2230900	22.35	0.00
(B) Public shareholding										
Institutions										
(a)	Central / State government(s)									
		0	0	0	0.00	0	0	0	0.00	0.00
(b)	FINANCIAL INSTITUTIONS / BANKS									

		0	0	0	0.00	0	0	0	0.00	0.00
(c)	MUTUAL FUNDS / UTI									
		0	0	0	0.00	0	0	0	0.00	0.00
(d)	VENTURE CAPITAL FUNDS									
		0	0	0	0.00	0	0	0	0.00	0.00
(e)	INSURANCE COMPANIES									
		0	0	0	0.00	0	0	0	0.00	0.00
(f)	FII'S									
		0	0	0	0.00	0	0	0	0.00	0.00
(g)	FOREIGN VENTURE CAPITAL INVESTORS									
		0	0	0	0.00	0	0	0	0.00	0.00
(h)	QUALIFIED FOREIGN INVESTOR									
		0	0	0	0.00	0	0	0	0.00	0.00
(i)	ANY OTHERS (Specify)									
		0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL (B)(1) :	0	0	0	0.00	0	0	0	0.00	0.00
Non-institutions										
(a)	BODIES CORPORATE									
		0	315570 0	3155700	31.62	500000	2655 700	315570 0	31.62	0.00
(b)	INDIVIDUAL									
(i)	(CAPITAL UPTO TO Rs. 1 Lakh)	0	172600	172600	1.73	8640	1726 00	181240	1.82	0.09
(ii)	(CAPITAL GREATER THAN Rs. 1 Lakh)	4054640	366160	4420800	44.30	4046000	3661 60	441216 0	44.21	(0.09)
(c)	ANY OTHERS (Specify)									
(i)	TRUSTS	0	0	0	0.00	0	0	0	0.00	0.00
(ii)	CLEARING MEMBER	0	0	0	0.00	0	0	0	0.00	0.00
(iii)	NON RESIDENT INDIANS (NRI)	0	0	0	0.00	0	0	0	0.00	0.00
(iv)	DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00	0.00
(v)	EMPLOYEE	0	0	0	0.00	0	0	0	0.00	0.00
(vi)	OVERSEAS BODIES CORPORATES	0	0	0	0.00	0	0	0	0.00	0.00
(vii)	UNCLAIMED SUSPENSE ACCOUNT	0	0	0	0.00	0	0	0	0.00	0.00
(d)	QUALIFIED FOREIGN INVESTOR									
		0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL (B)(2) :	4054640	369446 0	7749100	77.65	4554640	3194 460	774910 0	77.65	0.00
Total Public Shareholding										
	(B)=(B)(1) + (B)(2)	4054640	369446	7749100	77.65	4554640	3194	774910	77.65	0.00

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			0				460	0		
(C) Shares held by Custodians and against which Depository Receipts have been issued										
(a)	SHARES HELD BY CUSTODIANS									
		0	0	0	0.00	0	0	0	0.00	0.00
(i)	Promoter and Promoter Group	0	0	0	0.00	0	0	0	0.00	0.00
(ii)	Public	0	0	0	0.00	0	0	0	0.00	0.00
	SUB TOTAL (C)(1) :	0	0	0	0.00	0	0	0	0.00	0.00
	(C)=(C)(1)		0		0.00	0	0	0	0.00	0.00
	Grand Total (A) + (B) + (C)	6285540	3694460	9980000	100.00	6785540	3194460	9980000	100.00	0.00

B) Shareholding of Promoters (Including Promoter's Group)

Sr. No	NAME	Shareholding at the beginning of the year 01/04/2015			Shareholding at the end of the year 31/03/2016			% Change in shareholding during the year
		Number of Shares	% Shares of the Company	% of Shares Pledged/ encumbered to total shares	Number of Shares	% Shares of the Company	% of Shares Pledged/ encumbered to total shares	
1	BABITA JAIN	180500	1.8086	0.0000	180500	1.8086	0.0000	0.0000
2	SURENDRA KUMAR JAIN	182500	1.8287	0.0000	182500	1.8287	0.0000	0.0000
3	PRITI JAIN	192500	1.9289	0.0000	192500	1.9289	0.0000	0.0000
4	VIRENDRA JAIN	195400	1.9579	0.0000	195400	1.9579	0.0000	0.0000
5	SUNSHINE CAPITAL LTD	1480000	14.8297	0.0000	1480000	14.8297	0.0000	0.0000
		2230900	22.3538	0.0000	2230900	22.3538	0.0000	0.0000

C) Change in Promoters' Shareholding (please specify, if there is no change)

Sl.No.	Particulars	Shareholding at the	Cumulative Shareholding
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		beginning of the year		during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	22,30,900	22.35	22,30,900	22.35
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	No Change	No Change	No Change	No Change
	At the end of the year	22,30,900	22.35	22,30,900	22.35

D) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
	For Each of the Top 10 Shareholders				
1	WORLDLINK TELECOM LTD.				
	At the beginning of the year	1,475,000	14.78%	1,475,000	14.78%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Transfer of 500,000 equity shares on November 06, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	975,000	9.77%	975,000	9.77%

2	AVAIL FINANCIAL SERVICES PVT. LTD.				
	At the beginning of the year	1473500	14.76%	1473500	14.76%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change			
	At the End of the year (or on the date of separation, if separated during the year)	1473500	14.76%	1473500	14.76%
3	RELIABLE FINANCE CORP PRIVATE LIMITED				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Purchase of 500,000 equity shares on November 06, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	500000	5.01%	500000	5.01%
4	UDAY KAPOOR				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Purchase of 388,800 equity shares on June 05, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	388800	3.90%	388800	3.90%
5	KARAN KAPOOR				

	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Purchase of 386,600 equity shares on June 05, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	386600	3.87%	386600	3.87%
6	ARCHANA KAPOOR				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Purchase of 385,000 equity shares on June 05, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	385000	3.86%	385000	3.86%
7	RISHABH KAPOOR				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Purchase of 382,400 equity shares on June 05, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	382400	3.83	382400	3.83
8	RAGHAV KAPOOR				
	At the beginning of the year	Nil	Nil	Nil	Nil

	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Purchase of 382,000 equity shares on June 05, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	382000	3.83%	382000	3.83%
9	MEENU KAPOOR				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Purchase of 374,100 equity shares on June 05, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	374100	3.74%	374100	3.74%
10	MUKESH SAH				
	At the beginning of the year	195650	1.98%	195650	1.98%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Transfer of 195650 equity shares on June 05, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	Nil	Nil	Nil	Nil
11	DEEPAK TYAGI				
	At the beginning of the year	195500	1.96%	195500	1.96%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer /	Transfer of 195500 equity shares on June 26, 2015			

	bonus/ sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)	Nil	Nil	Nil	Nil
12	SANJEEV NAYYAR				
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Purchase of 195500 equity shares on June 26, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	195500	1.96%	195500	1.96%
13	RAM SUNDER				
	At the beginning of the year	195300	1.96%	195300	1.96%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Transfer of 195300 equity shares on June 05, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	Nil	Nil	Nil	Nil
14	MEHAK ARORA				
	At the beginning of the year	195000	1.95%	195000	1.95%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Transfer of 195000 equity shares on June 05, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	Nil	Nil	Nil	Nil

	during the year)				
15	RAMESH KUMAR MUROLIA				
	At the beginning of the year	195000	1.95%	195000	1.95%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Transfer of 195000 equity shares on June 26, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	Nil	Nil	Nil	Nil
16	DEEPU SINGH				
	At the beginning of the year	194900	1.95%	194900	1.95%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Transfer of 194900 equity shares on June 05, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	Nil	Nil	Nil	Nil
17	ANOOP VERMA				
	At the beginning of the year	194900	1.95%	194900	1.95%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Transfer of 194900 equity shares on June 26, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	Nil	Nil	Nil	Nil
18	LALIT KUMAR MITTAL				

	At the beginning of the year	193800	1.94%	193800	1.94%
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Transfer of 193800 equity shares on June 05, 2015			
	At the End of the year (or on the date of separation, if separated during the year)	Nil	Nil	Nil	Nil

Note: Top ten shareholders includes shareholders who were in top ten either on 01.04.2015 or 31.03.2016 as well as shareholders on top ten category on both the dates

E) Shareholding of Directors and Key Managerial Personnel:

1.	Name of the Director- Mr. Surender Kumar Jain				
	Designation- Director				
Sl. No.	Particulars	Shareholding at the beginning of the year i.e.		Cumulative Shareholding during the Year ending	

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		April 1, 2015		March 31, 2016	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	182500	1.8287%	182500	1.8287%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	-	-	-	-
	At the end of the year	182500	1.8287%	182500	1.8287%

2. Name of the Director- Ms. Priti Jain

Designation- Managing Director

Sl. No.	Particulars	Shareholding at the beginning of the year i.e. April 1, 2015		Cumulative Shareholding during the Year ending March 31, 2016	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	192500	1.9289%	192500	1.9289%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	192500	1.9289%	192500	1.9289%

*Note: none of the other directors & KMP holds shares in the Company.

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits (in Rs.)	Unsecured Loans (in Rs.)	Deposits (in Rs.)	Total Indebtedness (in Rs.)
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year			NIL	
* Addition				
* Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNELS

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amt in Rs.)

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Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total
1	Gross salary	The company is not paying any remuneration to its Managing Director	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission - as % of profit - others, specify		
5	Others, please specify		
	Total (A)		

B. REMUNERATION TO OTHER DIRECTORS:

Sl. No.	Particulars of Remuneration	Name of Directors	Total

1	Independent Directors	The company is not paying any remuneration to its Independent Directors			
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive Directors	The company is not paying any remuneration to its other Non-Executive Directors			
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration	--	--	--	--
	Overall Ceiling as per the Act	Ceiling on Sitting Fees as prescribed under the Act is Rs. 100,000/- per meeting			

**C REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/
MANAGER / WTD**

(Amount in Rs.)

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Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary (CS)		Chief Finance Officer (CFO)*** (Mr. Parveen Kumar)
			(Ms. Bhawana Tuli)*	(Mr Rajat Gupta)**	
1	Gross Salary	Not Applicable			
	a) Salary as per provisions contained in Section 17(1) of the Income -Tax Act, 1961		1,05,484/-	79,491/-	1,55,000/-
	b) Value of perquisites u/s 17(2) Income -tax Act, 1961		NIL	NIL	NIL
	c) profits in lieu of salary under section 17(3) Income-tax Act, 1961		NIL	NIL	NIL
2	Stock Option		NIL	NIL	NIL
3	Sweat Equity		NIL	NIL	NIL
4	Commission as % of profit others, specify		NIL	NIL	NIL
5	Others, please specify		NIL	NIL	NIL
	Total		1,05,484/-	79,491/-	1,55,000/-
*Date of Appointment is 13.11.2015					
**Date of cessation is 23.07.2015					
***Date of Appointment is 27.01.2016					

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

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Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

On behalf of the Board of Directors
For **SRI AMARNATH FINANCE LIMITED**

PRITI JAIN
MANAGING DIRECTOR
DIN: 00537234

RAKESH KAPOOR
DIRECTOR
DIN: 00216016

Dated: 10th August 2016
Place: New Delhi

Annexure-B

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SRI AMARNATH FINANCE LIMITED
REPORT ON CORPORATE GOVERNANCE AS ON MARCH 31, 2016

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE AND CODE OF CONDUCT

Corporate governance is a term that refers broadly to the rules, processes, or laws by which businesses are operated, regulated, and controlled. The term can refer to internal factors defined by the officers, stockholders or constitution of a corporation, as well as to external forces such as consumer groups, clients, and government regulations. The Corporate Governance is a key element in enhancing investor confidence, promoting competitiveness and ultimately improving economic growth.

The objective of Corporate Governance is "Enhancement of long term shareholders value and ensuring the protection of rights of the shareholders" and your company reiterates its commitment to good Corporate Governance

(a) Company's Philosophy on Code of Governance

The Companies policy on Corporate Governance rests on the pillars of transparency, accountability, integrity, equity and environment responsibility in all facets of its operations. Good Corporate Governance therefore, embodies both enterprises (performance) and accountability (conformance).

Independent directors are appointed not merely to fulfill the listing requirement but for their diverse skills, experience and external objectively that they bring to effectively perform their role to provide strategic direction and guidance and provide constructive support to management by asking the right questions generating quality debates and discussions on major decisions. The Company's corporate governance practices and disclosures are in compliance of the requirements placed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR").

(b) Code of Conduct

In terms of the requirement of Regulation 17(5)(a) of LODR (earlier Clause 49(II)(E) of the Listing Agreement)& Section 149(8) read with Schedule IV of the Companies Act, 2013, the Board of Directors of the Company, in line with the Corporate Philosophy, laid down the Code of Conduct ("Code") for all Board Members and Senior Management of the Company. The Code is displayed at the Company's website www.sriamarnathfinance.in As required, a declaration duly signed by the Managing Director regarding affirmation of compliance with the Code of Conduct is enclosed as "Annexure-I".

2. BOARD OF DIRECTORS

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(a) **Composition**

The details of composition and category of the Board of Directors of the Company as on March 31, 2016 is given below:

Name and Designation	Category (i.e. Promoter, Executive, Non-Executive, Independent Non-Executive, Nominee Director)	Number of Board Meetings of the Company		Number of other Boards in which he / she is a Director or Chairperson	*Number of other Board Committee(s) in which he / she is a Member or Chairperson	Attendance at the last AGM(held on 23 rd September 2015)
		Held during the year	Attended during the year			
Mr. Rajesh Singal Chairman	Non – Executive Independent Director	6	6	0	0	Yes
Ms. Priti Jain Managing Director	Executive & Promoter	6	6	5	2	Yes
Mr. Surender Kumar Jain, Director	Non – Executive & Promoter	6	6	6	5	Yes
Mr. Sujan Mal Mehta, Director	Non – Executive Independent	6	6	8	7	Yes
Mr. Rakesh Kapoor, Director	Non -- Independent Director	6	5	0	0	Yes
Mr. Manish Kapoor, Director	Non -- Independent Director	6	5	0	0	Yes
<u>Ceased to be Director</u>						
Mr. Anil Prakash (resigned w.e.f. close of business hours on May 28, 2015)	Non - Executive Director	6	-	-	-	-

* Excluding interest in private limited companies, foreign companies and companies under Section 8 of the Companies Act, 2013.

** Includes Chairmanship / membership of the Audit Committee and the Stakeholders' Relationship Committee only.

(b) Board Meetings

During the year Financial Year 2015-16 Board met 6 (Six) times on May 28, 2015, August 10, 2015, August 21, 2015, September 23, 2015, November 13, 2015 and January 27, 2016

(c) Separate Meeting of Independent Directors

In accordance with the provisions of Companies Act 2013 and Regulation 25(3) of LODR, a separate meeting of the Independent Directors of the Company was held on 27th January 2016 to discuss the agenda item as prescribed under Regulation 25(4) of LODR. The Meeting was attended by Mr. Rajesh Singal and Mr. Sujan Mal Mehta.

(d) Terms and Conditions of appointment of Independent Directors

Terms and conditions of appointment of Independent Director(s) is available at the Company's website at www.sriamarnathfinance.in

(e) Performance evaluation of the Board, Committees and Directors

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration, Stakeholders' Relationship Committee and Risk Management Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Nomination and Remuneration Committee of the Board had prepared and sent through its Chairman draft parameterized feedback forms for evaluation of the Board, Independent Directors and Chairman.

Independent Directors at a meeting without anyone from the non independent directors and management, considered/evaluated the Board's performance, performance of the Chairman and other non-independent Directors.

The Board subsequently evaluated performance of the Board, the Committees and Independent Directors (without participation of the relevant director).

(f) Independence and Familiarization Programme for the Independent Directors

The Company conducts Familiarization Programme for the Independent Directors to provide them an opportunity to familiarize with the Company, its management and its operations. Details are familiarization programme as organized by the Company for independent directors in terms of Regulation 25(7) of LODR) (earlier Clause 49(II)(B)(7)(a) of Listing Agreement)are appearing on the website of the Company at the web link www.sriamarnathfinance.in.

As per Section 149(7) of the Companies Act, 2013, the Company has received declaration of independence from all the Independent Directors as on March 31, 2016.

(g) Shareholding of Directors

Sr. No	Name of Director	Designation	No of shares held as on 31 st March, 2016
1.	Mr. Rajesh Singal	Non – Executive Independent Director	NIL
2.	Ms. Priti Jain	Promoter	192500
3.	Mr. Surender Kumar Jain	Promoter	182500
4.	Mr. Sujan Mal Mehta	Non – Executive Independent Director	NIL
5.	Mr. Rakesh Kapoor	Non -Independent Director	NIL
6.	Mr. Manish Kapoor	Non -Independent Director	NIL

(h) Relationships between directors inter-se

None of the directors are related to each other except Mr. Surender Kumar Jain & Ms. Priti Jain as husband and wife and Mr. Rakesh Kapoor & Mr. Manish Kapoor as brothers.

3. COMMITTEES

The Company has four Board level committees:

- a) Audit Committee
- b) Nomination and Remuneration Committee
- c) Stakeholders' Relationship Committee
- d) Risk Management Committee
- e) Asset Liability Management Committee
- f) Investment Committee

(a) AUDIT COMMITTEE

The primary objective of the Audit Committee is to monitor and provide effective supervision of the management's financial reporting progress with a view to ensuring accurate timely and proper disclosures and transparency, integrity and quality of financial reporting. The Committee oversees the work carried out by the management, internal auditors on the financial reporting process and the safeguards employed by them.

Brief description of the terms of reference:

- Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements reflect a true and fair position.
- Recommending the appointment, re-appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Reviewing the financial statements and draft audit report, including quarterly / half yearly financial information.
- Reviewing with management the annual financial statements before submission to the Board, focusing primarily on:
 - ❖ Any changes in accounting policies and practices;
 - ❖ Major accounting entries based on exercise of judgment by management;
 - ❖ Qualifications in draft audit report;
 - ❖ Significant adjustments arising out of audit;
 - ❖ Compliance with accounting standard;
 - ❖ Compliance with stock exchange and legal requirements concerning financial statements;
 - ❖ Any related party transactions as per Accounting Standard 18.
 - ❖ Reviewing the Company's financial and risk management policies.
 - ❖ Disclosure of contingent liabilities.
 - ❖ Reviewing with the management, external and internal auditors and the adequacy of internal control systems.
 - ❖ Discussion with internal auditors of any significant findings and follow-up thereon.
 - ❖ Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
 - ❖ Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
 - ❖ Reviewing compliances as regards the Company's Whistle Blower Policy.
 - ❖ Mandatory review of following information:

- Management discussion and analysis of financial condition and results of operations;
- Statement of significant related party transactions, submitted by management;
- Management letters / letters of internal control weaknesses issued by Statutory Auditors and;
- Appointment, removal and terms of remuneration of Internal Auditor.

The current Audit Committee of your Company consists of three Directors namely Mr.Rajesh Singal and Mr.Sujan Mal Mehta, Independent Directors and Mr.Surender Kumar Jain, Executive Director. Members of the Audit Committee possess financial / accounting expertise / exposure.

Mr. Rajesh Singal, an Independent Non-Executive Director is the Chairman of the Audit Committee. The Company Secretary acts as the Secretary of the Audit Committee.

During the year ending March 31, 2016, 4 (four)Audit Committee Meetings were held on May 28, 2015, August 10, 2015, November 13, 2015 and January 27, 2016 Attendance at Audit Committee Meetings was as under:

Name of the Member	Category	No. of Meetings	
		Held	Attended
Mr. Rajesh Singal	Chairman	4	4
Mr. Sujan Mal Mehta	Member	4	4
Mr. Surender Kumar Jain	Member	4	4

Powers of Audit Committee:

The audit committee shall have the following powers, which includes the following:

- To investigate any activity within its terms of reference.
- To seek information from any employee.
- To obtain outside legal or other professional advice.
- To secure attendance of outsiders with relevant with relevant expertise, if it considers necessary.

Review of Information by Audit committee:

The Audit Committee shall mandatorily review the following information:

- Management Discussion and analysis of financial condition and results of operations;
- Statement of related party transactions (As defined by Audit Committee), submitted by Management;
- Management letters / letters of internal control weakness issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.

(b) NOMINATION AND REMUNERATION COMMITTEE (NRC)

The Remuneration Committee was reconstituted and renamed as Nomination & Remuneration Committee as per the requirements of the Companies Act, 2013.

The terms of reference of the remuneration committee in brief pertain to inter-alia, determining the Companies policy on and approve specific remuneration packages for executive director (s)/Manager under the Companies Act, 2013 after taking in to account the financial position of the Company, trend in the industry, appointees qualification, experience, past performance, interest of the Company and members. The Committee also acts a nomination Committee, as per circular of RBI dated 08 May, 2007, to ensure 'fit and proper' status of the Directors appointed / reappointed and recommend their appointment / reappointment to the Board of Directors. NRC Policy is enclosed.

The current NRC of your Company consists of three directors, namely, Mr. Manish Kapoor & Mr. Rajesh Singal, Members and Mr. Sujan Mal Mehta, Chairman of the Committee.

The Company Secretary of the Company acts as the Secretary of the Committee.

During the financial year 2015-16, 2(two) NRC meetings were held on 13th November, 2015 and 27th January, 2016.

Attendance at Nomination & Remuneration Committee Meetings was as under:

Name of the Member	Category	No. of Meetings	
		Held	Attended
Mr. Sujan Mal Mehta	Chairman	2	2
Mr. Rajesh Singal	Member	2	2
Mr. Manish Kapoor	Member	2	1

(c) STAKEHOLDERS RELATIONSHIP COMMITTEE

The shareholders/investors grievance committee has been renamed and reconstituted as the Stakeholders' Relationship Committee as per the requirements of the Companies Act, 2013.

Scope of the Committee:

The scope of the Shareholders Grievance Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of annual report, non-receipt of dividend etc, and other related activities. In addition, the Committee also looks into matters which can facilitate better investor's services and relations.

The current Stakeholders' Relationship Committee (SRC) of your Company consists of Mr. Surender Kumar Jain, Ms. Priti Jain, Mr. Sujan Mal Mehta and Mr. Rajesh Singal.

Mr. Surender Kumar Jain is the Chairman of the SRC and the Company Secretary of the Company act as the Secretary of the SRC.

During the financial year 2015-16, 1 (one) Meeting of SRC has been held on held 10th August, 2015.

Attendance at Shareholders'/Investors' Grievance Committee and / or Stakeholders' Relationship Committee (SRC) Meeting(s):

Name of the Member	Category	No. of Meetings	
		Held	Attended
Mr. Surender Kumar Jain	Chairman	1	1
Ms. Priti Jain	Member	1	1
Mr. Rakesh Kapoor*	Member	1	1
Mr. Manish Kapoor*	Member	1	1
Mr. Sujan Mal Mehta	Member	1	1
Mr. Rajesh Singal	Member	1	1

**Ceased to be member w.e.f. 13.11.2015*

M/s Bigshare Services Private Limited, New Delhi, is the Registrar & Share Transfer Agent of the Company. The Company has delegated the authority for share transfers to the employee(s) of the Company to ensure that the share transfers are complied regularly. Ms. Bhawana Tuli, Company Secretary is the Compliance Officer of the Company.

During the year 2015-16 there are no pending complaints as of March 31, 2016.

(d) RISK MANAGEMENT COMMITTEE

The Board had constituted the committee to understand and assess various kinds of risks associated with the running of business and suggesting/implementing ways and means for eliminating/minimizing risk to the business of the company and periodic review of management control procedures/tools used to mitigate such risks.

The current Risk Management Committee (RMC) of your Company consists of 6 (six) Members namely Mr. Surender Kumar Jain, Ms. Priti Jain, Mr. Sujan Mal Mehta, Mr. Rakesh Kapoor, Mr. Manish Kapoor and Mr. Rajesh Singal.

Mr. Surender Kumar Jain is the Chairman of the RMC and the Company Secretary of the Company act as the Secretary of the RMC.

During the financial year 2015-16, 1 (one) meeting of RMC has been held on held 10th August, 2015.

Attendance at Risk Management Committee Meeting(s):

Name of the Member	Category	No. of Meetings	
		Held	Attended
Mr. Surender Kumar Jain	Chairman	1	1
Ms. Priti Jain	Member	1	1
Mr. Rakesh Kapoor	Member	1	1
Mr. Manish Kapoor	Member	1	1
Mr. Sujan Mal Mehta	Member	1	1
Mr. Rajesh Singal	Member	1	1

(e) ASSET LIABILITY MANAGEMENT COMMITTEE

The Asset Liability Management Committee of the Board was comprising of following Directors during the financial year 2015-16:

1. Mr. Surender Kumar Jain : Chairman
2. Mrs. Priti Jain : Member
3. Mr. Rakesh Kapoor : Member

The Asset Liability Management Committee of the Board has been entrusted with the following responsibility:

- To ensure proper funding and capital planning, management of market risks, profit planning, forecasting, and analyzing interest rate movement etc.
- The ALCO should actively monitor the Company's liquidity profile and should have sufficiently broad representation across major internal functions that can directly influence the company's liquidity risk profile (e.g. lending, investment securities, whole and retail funding)
- The ALCO should ensure that the risk measurement system adequately identifies and quantifies risk exposure.

(f) INVESTMENT COMMITTEE:

The Investment Committee of the Board was comprising of the following Directors during the financial year 2015-16:

1. Mrs. Priti Jain
2. Mr. Surender Kuamr Jain
3. Mr. Manish Kapoor

The Investment Committee of the Board has been entrusted with the following responsibilities:

- To keep check on sale and purchase of the investment of the Company.
- Approve Personal and Business Loan
- Approve the opening and operating of Letters of Credits, Buyers Credit, Forex facility etc.

4. REMUNERATION OF DIRECTORS

No remuneration was paid to Directors during the financial year.

5. DETAILS OF GENERAL BODY MEETINGS

- (a) Location and time where the last three Annual General Meetings ("AGM") were held is as under: -

Meeting	Venue	Date	Time
30 th AGM	16/121-122, Jain Bhawan, 1 st Floor, Faiz Road, Karol Bagh, Delhi-110005	September 23, 2015	11:00 A.M.
29 th AGM	22, Rajinder Park, New Delhi-110060	September 6, 2014	5:00 P.M.
28 th AGM	22, Rajinder Park, New Delhi-110060	June 10, 2013	3:00 P.M.

- (b) Special Resolution passed at the last three Annual General Meetings:

Date of AGM	Description of Special Resolution(s)
September 23, 2015	(i) Special Resolution for the approval for adoption of fresh set of Article of Association of the Company.
September 6,	(i) Appointment of Mr. Rakesh Kapoor as Independent Director of the Company, pursuant to section 149, schedule IV and other applicable

2014	<p>provisions, if any, of the Companies Act, 2013 and the rules thereunder, for a consecutive period of five years from 25th September, 2014 to 24th September, 2019.</p> <p>(ii) Appointment of Mr. Manish Kapoor as an Independent Director of the Company, pursuant to section 149, schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the rules thereunder, for a consecutive period of five years from 25th September, 2014 to 24th September, 2019.</p> <p>(iii) Appointment of Mr. Rajesh Singal as an Independent Director of the Company, pursuant to section 149, schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the rules hereunder, for a consecutive period of five years from 25th September, 2014 to 24th September, 2019.</p>
June 10, 2013	NIL

- (c) None of the resolution(s) were put through Postal Ballot during the financial year 2015- 2016.

6. MEANS OF COMMUNICATION

The Company provides unaudited as well as audited financial results to the stock exchanges immediately after being approved by the Board. The quarterly, half yearly and annual results of the Company are published in one English daily newspaper (The pioneer) and one Hindi newspaper (the pioneer).

The Company's shareholding pattern, financial results, Code of Conduct, AGM Notice, Annual Reports, Corporate Governance Reports, Details of familiarization programmes for Independent Directors, Vigil Mechanism (including Whistle Blower Mechanism / Policy), Terms and Conditions for appointment of an Independent Director, Policy on Dealing with related Party Transactions, Investor Contact details etc and other information as required under applicable provisions of the Companies Act, 2013 read with rules made thereunder and LODR including Regulation 46(2) are being displayed at Company's website <http://www.sriamarnathfinance.in/> under the head '**Shareholders Information**'.

No presentations were made by the Company to the analysts or to the institutional investors.

7. DISCLOSURES

- (a) **Disclosures on materially significant related party transactions that may have potential conflict with the interests of the Company at large:**

There have been no material significant related party transaction with the Company's promoters, directors, management or their relatives which may have a potential conflict with

the interest of the Company. Members may refer to Disclosure of transactions with related parties i.e. Promoters, Directors, Relatives or Management made in the Balance Sheet in Notes to Accounts.

In compliance of applicable laws, your company has formulated a policy on materiality and dealing with related party transactions and details of the policy is available on the website <http://www.sriamarnathfinance.in/> under the head 'Shareholders Information'.

- (b) **Details of non-compliance, penalties, strictures by stock exchanges or Securities & Exchange Board of India ("SEBI") or any statutory authority, on any matter related to the capital markets during last three years:**

None

- (c) **Details of establishment of vigil mechanism whistle blower policy, and affirmation that no personnel have been denied access to the Audit Committee.**

The Board has approved the Whistle Blower Policy, a mechanism for employees to report to the management concern about unethical behavior, actual or suspected fraud or violation of the company's code of conduct. The mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases.

During the year under review no personnel has been denied access to the audit committee. The Company has adopted a formal Vigil Mechanism/Whistle-blower policy. The approved policy is available on the company's website www.sriamarnathfinance.in

- (d) **Details of compliance with mandatory requirements and adoption of non-mandatory requirements as specified in specified in Part E of Schedule II:**

The Company had duly complied with all the mandatory requirements under Chapter IV of the LODR. The Company had not adopted the non-mandatory (discretionary) requirements as mentioned in Part E of Schedule II of the LODR except that the Company has separate post for the Chairman as well as the Managing Director and that the Internal Auditor reports directly to the Audit Committee.

- (e) **Web link where policy for determining 'material' subsidiaries and policy for dealing related party transactions.**

Since the Company has no subsidiary, policy for determining material subsidiary is not applicable.

Policy for dealing related party transactions can be accessed at: www.sriamarnathfinance.in.

(f) Disclosure of commodity price risks and commodity hedging activities

Not Applicable

(g) Disclosure of compliance with Corporate Governance Requirements

The Company has duly complied with the corporate governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of LODR.

(h) Disclosure of accounting treatment

The Company has followed the Accounting standards laid down by the Companies Act, 2013.

8. GENERAL SHAREHOLDERS INFORMATION

(a)

(i)	AGM: Date, Time and Venue	<i>Friday, 16th September 2016 at 11: 00 A.M. 16/121-122, Jain Bhawan, First Floor, Fazi Road, Karol Bagh, Delhi -110005</i>
(ii)	Financial Year	April 01, 2015 to March 31, 2016
(iii)	Date of Book Closure	10 th September 2016 to 16 th September 2016 (both days inclusive)
(iv)	Dividend Payment Date	N.A.
(v)	Listing on Stock Exchanges	BSE Limited (BSE), Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400 001. Also listed at Delhi Stock Exchange and UP Stock Exchange It is hereby confirmed that Listing fees of BSE up to 2015-2016 duly paid.
(vi)	Stock Code	BSE- 538863 UP Stock Exchange S00117 Delhi Stock Exchange: 4868

- (b) **Market Price Data: High, Low on BSE Limited (BSE) during each month in the last Financial Year 2015-16.**

Price per equity share of the face value of Rs.10/- each			Price per equity share of the face value of Rs.10/- each		
MONTH	HIGH	LOW	MONTH	HIGH	LOW
APRIL	-	-	OCTOBER	-	-
MAY	7.05	7.05	NOVEMBER	-	-
JUNE	-	-	DECEMBER	-	-
JULY	-	-	JANUARY	-	-
AUGUST	-	-	FEBRUARY	-	-
SEPTEMBER	-	-	MARCH	-	-

(Source: This information is compiled from the data available from the websites of BSE)

- (c) **Performance of Sri Amarnath Finance Limited share prices in comparison to BSE sensex(Monthly Closing)**

Sufficient data is not available on the website of BSE India (www.bseindia.com) for presenting the comparative digarame as shares of the company are not frequently traded. Shares of the Company were only traded in May 2015 the details of which are given in para (b) above.

- (d) **Registrar & Share Transfer Agent:** M/s Bigshare Services Private Limited
4E/8, first floor, Jhandewalan Extension, New Delhi-110055
Email: bssdelhi@bigshareonline.com
Phone: +91-11- 23522373
Website: www.bigshareonline.com

- (e) **Share Transfer System**
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- The Share transfer Committee meets as often as possible to approve transfers and related matters as may be required by the Registrars and share Transfer Agents.
- All matters connected with the share transfer, dividends and other matters are being handled by the RTA located at the address mentioned elsewhere in this report.
- Shares lodged for transfers are normally processed within ten days from the date of lodgment, if the documents are clear in all respect. All requests for dematerialization of securities are processed and the confirmation is given to the depositories within seven days. Grievances received from investor and other miscellaneous correspondence relating to change of address, mandates, etc.
- Certificates are being obtained and submitted to stock exchanges, on half-yearly basis from a Company Secretary-in-practice towards due compliance of share transferred formalities by the Company within the due dates, in terms of Regulation 40(9) of SEBI (LODR) Regulation, 2015.
- Certificate have also been received from Company Secretary-in- practice and submitted to the stock exchange, on quarterly basis, for timely dematerialization of shares of the company and for reconciliation of the share capital of the company, as required under SEBI (Depositories and participants) Regulations, 1996.
- The Company has designated email id namely amarnath01fiance@gmail.com for the purpose of registering complaints, if any, by the investors and expeditious redressal of their grievances.
- Shareholders are therefore, requested to correspond with RA for transfer/transmission of shares, change of address and queries pertaining to their shareholding, dividend, etc at their address given in this report.

(f) **Distribution of Shareholding as on March 31, 2016**

No. of Shares held	Folios		Shares held	
	Nos.	%	Nos.	%
up to 5000	955	92.7184	104000	1.0422
5001 -10000	14	1.3592	12800	0.1283
10001 - 20000	6	0.5825	10300	0.1032
20001-30000	3	0.2913	8500	0.0852
30001-40000	1	0.0971	3740	0.0375
40001-50000	1	0.0971	4900	0.0491
50001-100000	5	0.4854	37000	0.3707
100001 and above	45	4.3689	9798760	98.1840
TOTAL	1030	100	9980000	100

- *Shareholding Pattern as on March 31, 2016*

Category	No. of Shareholders	No. of shares in physical form	No of Shares in Demat Form	% of shareholding
Promoters	5	-	2230900	22.3537
Body Corporate	7	2655700	500000	31.6202
NRIs/ OCBs/Clearing Members/Trust	-	-	-	-
Bank/Financial Institutions	-	-	-	-
Indian Public	1018	538760	4054640	46.0261
HUF	-	-	-	-
TOTAL	1030	3194460	6785540	100

(g) Dematerialization of shares and liquidity:

The shares of the company are permitted for trading on dematerialized form only. The company's shares are available for trading in the depository system of both NSDL and CDSL. As on March 31, 2016, number of 6785540/- equity shares of Rs. 10/- of the equity share capital of the company stands dematerialized. The ISN with NSDL and CDSL is INE985Q01010.

(h) Outstanding GDRs/ ADRs/ Warrants or any convertible instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs/ADRs / Warrants or any convertible instruments.

(i) Commodity price risk or foreign exchange risk and hedging activities:

None

(j) Corporate Office/Address of Correspondence 4883-84, Second Floor, Main Road, Kucha Ustad Dag, Chandni Chowk Delhi-110006

Website www.sriamarnathfinance.in
E-mail ID amarnath01fiance@gmail.com

Investors' Correspondence: may be Addressed to M/s Bigshare Services Private Limited
4E/8, first floor, Jhandewalan Extension,
New Delhi-110055
+9111- 23522373

Website <http://www.bigshareonline.com/>

E-mail ID

bssdelhi@bigshareonline.com

(k) Sri Amarnath Finance Limited - Unclaimed Suspense Account (“Unclaimed Suspense Account”)

The details of equity shares (“shares”) held in an Unclaimed Suspense Account are as follows:

S No.	Particulars	Details
1.	Aggregate number of shareholders and the outstanding shares lying in the Unclaimed Suspense Account at the beginning of the financial year 2015-16.	NIL
2.	Number of shareholders who approached the issuer for transfer of shares from the Unclaimed Suspense Account during the financial year 2015-16.	NIL
3.	Number of shareholders to whom shares were transferred from the Unclaimed Suspense Account during the financial year 2015-16.	NIL
4.	Aggregate number of shareholders and the outstanding shares lying in the Unclaimed Suspense Account at the end of the financial year 2015-16.	NIL

Note: Voting rights on the above mentioned equity shares would remain frozen till the owner of such equity shares claims the shares.

9. OTHER INFORMATIONS

(a) Management Discussion and Analysis Report

A Management Discussion and Analysis Report which forms part of the Annual report is given by means of a separate annexure and is attached to the Directors' Report.

(b) Certificate from Statutory Auditor regarding compliance of conditions of corporate governance

A certificate from the statutory auditor is enclosed as “**Annexure-II**” certifying the compliance of corporate governance requirements by the Company.

(c) CEO/CFO Certificate

In terms of the requirement of the Regulation 17(8) of the LODR, the certificates from CEO/CFO had been obtained is enclosed as “**Annexure III**”.

(d) As part of the green initiative process, the company has taken an initiative of sending documents like notice calling Annual General Meeting, Corporate Governance Report, Directors Report, audited Financial Statements, Auditors Report, Dividend intimation etc., by email. Physical copies are sent only to those shareholders whose email addresses are not registered with the company and for the bounced-mail cases. Shareholders are requested to register their email id with Registrar and Share Transfer Agent / concerned depository to enable the company to send the documents in electronic form or inform the company in case they wish to receive the above documents in paper mode.

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By order of the Board of Directors
For **SRI AMARNATH FINANCE LIMITED**

PRITI JAIN
MANAGING DIRECTOR
DIN: 00537234

RAKESH KAPOOR
DIRECTOR
DIN: 00216016

Dated: 10th August 2016
Place: New Delhi

[Annexure-I](#)

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**DECLARATION REGARDING AFFIRMATION OF COMPLIANCE WITH THE CODE OF
CONDUCT**

I hereby confirm that the Company has received affirmations on compliance with the Code of conduct for the financial year ended March 31, 2016 from all the Board Members and Senior Management Personnel pursuant to the requirements of Regulation 26(3) of LODR.

For **SRI AMARNATH FINANCE LIMITED**

**PLACE: NEW DELHI
DATE: 10TH AUGUST , 2016**

**PRITI JAIN
MANAGING DIRECTOR
(DIN:00537234)**

Annexure-II

***SRI AMARNATH FINANCE LIMITED
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CERTIFICATE ON CORPORATE GOVERNANCE

**TO THE MEMBERS OF
SRI AMARNATH FINANCE LIMITED**

We have examined all relevant records of **SRI AMARNATH FINANCE LIMITED** (“the Company”), for the purpose of certifying of the conditions of corporate Governance under regulation 34(3) and 54(f) read with Schedule V of SEBI (LODR) Regulation, 2015 for the financial year Marc 31, 2016. I have obtained all the information and explanations, which are to the best of my knowledge and belief, were necessary for the purpose of certification.

The Compliance of the condition of corporate Governance is responsibility of the management. My examination has been limited to a review of the procedure and implementations thereof. This certificate is neither an assurance for the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

On the basis of my examination of the records produced explanations and information furnished, we certify that the company has complied with the conditions of corporate governance as stipulated in Regulation 34(3) and 54(f) read with Schedule V of SEBI (LODR) Regulation, 2015.

**FOR M/S. VINOD VISHAL & CO.
(CHARTERED ACCOUNTANTS)
FIRM REG. NO. 09112N**

**CA. VINOD GUPTA
(PROPRIETOR)
M. NO. 83418**

**NEW DELHI
DATED: 10TH AUGUST, 2016**

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Annexure-III

CEO/CFO CERTIFICATE

**TO THE BOARD OF DIRECTORS OF
SRI AMARNATH FINANCE LIMITED**

This is to certify that:

1. We have reviewed Financial Statements and the Cash Flow Statement for the Financial Year ended 31 March 2016 and that to the best of our knowledge and belief:
 - a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent or illegal or violative of Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for Financial Reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting.
4. We have indicated to the Auditors and the Audit & Risk Management Committee:
 - a) Significant changes in internal control over financial reporting during the year;
 - b) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

PRITI JAIN
MANAGING DIRECTOR
(DIN:00537234)

PARVEEN KUMAR
CHIEF FINANCE OFFICER

SRI AMARNATH FINANCE LIMITED
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MANAGEMENT DISCUSSION & ANALYSIS REPORT

In compliance of Regulation 34(3) and 54(f) read with Schedule V of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find Management Discussion and Analysis Report forming part of Annual Report.

1. Industry Structure & Developments

The long-term fundamentals of Indian economy continue to be strong due to rising incomes and large investments these growth drivers are expected to sustain over a long period. At the same time, there are some concerns due to uncertain global economic environment and slow recovery in developed markets.

NBFCs are integral part of the country's financial system complementing the services of commercial banks. The main reason attributed to the growth of NBFCs is the comprehensive revaluation of the banking system. Other factors includes high level of customer orientation, lesser pre/post sanctions requirements and higher rates of interest on deposits being offered by NBFCs.

2. Opportunities and Threats

OPPORTUNITIES

- The players in the NBFC sector still have a lot of scope to cover large market and rural markets are still untapped.
- With the increased desire of individuals to improve their standard of living the NBFC industry is getting to new category of client (individuals) in a big way with large share of business coming from this segment part from corporate clients.
- Increase in Income levels will aid greater penetration of financial products.
- Positive regulatory reforms
- Increase in corporate growth & risk appetite.
- Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization
- Focus on selling new product/services

THREATS

- If the economic downturn is prolonged it can reduce the financing need of people due to shrinking business opportunities.
- Private banks are also working on the similar business model as the NBFCs do thereby giving a very strong competition to the NBFCs

- RBI and government restrictions: with more stringent norms governing the functioning of NBFC and certain government restrictions act as a hindrance in smooth functioning of NBFC.
- Inflation could trigger increase in consumer price inflation, which would dampen growth
- Increased competition in both local & overseas markets
- Unfavorable economic development
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

3. Segment-wise/ Product-wise Performance

Segment reporting is not applicable to the Company. Company is engaged in the business of granting loans and making investments.

The total turnover of the company from its operation for the year under review is Rs. 38,463,850 thus thereby registering a growth of 22.92% (approx) from last year. i.e., 2014-15

4. Risks and Concerns

As an NBFC, Sri Amarnath Finance Limited exposed to credit risk, liquidity risk and interest rate risk. The Company has invested in people, processes and technology to mitigate risks posed by external environment and by its borrowers. To mitigate these risk, Company has diversified its revenue steam across multiple verticals. Your Company's risk management system is a comprehensive and integrated framework comprising structured reporting and stringent controls. Through its approach, it strives to identify opportunities that enhance organizational values while managing or mitigating risks that can adversely impact the company's future performance. Within the organization, every decision taken is after weighting the pros and cons of such a decision-making takes note of the risk attributable

The Company continues to have a conservative provisioning policy which is significantly more stringent than the RBI norms.

5. Internal Control Systems and Their Adequacy

The Company's well defined organization structure, documented policy guidelines, predefined authority levels, and an extensive system of internal controls ensure optimal utilization and protection of resources, IT security, accurate reporting of financial transactions and compliance with applicable laws and regulations. The Internal Control systems are guided to ensure that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are authorized, recorded, and reported correctly. The Company has an exhaustive budgetary control system. Actual performance is reviewed with reference to the budget by the management on an ongoing basis. The Company's internal auditors review business processes and controls. The Audit Committee of the Board then discusses significant findings and corrective measures initiated

6. Discussion on Financial Performance with respect to Operational Performance

The details of the financial performance of your Company are reflected in the Balance Sheet, Profit & Loss Account and other Financial Statements, appearing separately. Highlights are provided below:

(Rs.)

Particulars	2016	2015
Revenue from Operations	38,463,850	31,292,043
Other Income	428,592	7,299
Total Revenue	38,892,442	31,299,342
Profit Before Interest, Depreciation & Tax	3,059,045	2,620,062

The financial performance of your Company has been further explained in the Directors' Report of your Company for the year 2016, appearing separately.

7. Economic Outlook

The long-term fundamentals of the Indian economy continue to be strong due to rising incomes and large investments. These growth drivers are expected to sustain over a long period of time. At the same time, there are some concerns due to uncertain global economic environment and slow recovery in developed markets.

8. Human Resources

The Company keeps developing its organizational structure consistently over time efforts are made to follow excellent Human Resource practices. Adequate efforts of the staff and management personnel; are directed on imparting continuous training to improve the management practices. The objective of your company is to create a workplace where every person can achieve his or her potential. The employees are encouraged to put in their best. Lots of hard work is put in to ensure that new and innovative ideas are given due consideration to achieve the short and long term objectives of your company.

The employees are satisfied and having good relationship with management.

9. Cautionary Statement

Certain statements in the Management Discussion and Analysis describing your Company's views about the industry, expectations/predictions, objectives etc. may be forward looking within the meaning of applicable laws and regulations. Actual results may differ from those expressed or implied in these statements. Your Company's operations may, inter-alia, be affected by the supply

and demand situations, input prices and availability, changes in Government regulations, tax laws, government or court decisions and other factors such as industry relations and economic developments etc. Investors should bear this in mind when considering the above statements.

By order of the Board of Directors
For **SRI AMARNATH FINANCE LIMITED**

PRITI JAIN
MANAGING DIRECTOR
DIN: 00537234

RAKESH KAPOOR
DIRECTOR
DIN: 00216016

Dated: 10th August 2016
Place: New Delhi

DECLARATION OF INDEPENDENCE

To
The Board of Directors,
Sri Amarnath Finance Limited
4883-84, Second Floor, Main Road,
Kucha Ustad Dag, Chandni Chowk, Delhi-110006

Dear Sir

Sub: Declaration of independence under sub-section (6) of section 149 of the Companies Act, 2013

I, **Sujan Mal Mehta**, hereby certify that I am a Non-executive Independent Director of Sri Amarnath Finance Limited and comply with all the criteria of independent director as envisaged under section 149(6) of Companies Act, 2013. I hereby certify that:

1. I am/was not a promoter of the company or its holding, subsidiary or associate company;
2. I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
3. I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
4. None of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
5. Neither me nor any of my relatives:
 - a. holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
 - b. is or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year –
 - a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
6. holds together with my relatives 2% or more of the total voting power of the company; or

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7. is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
8. I am not a material supplier, service provider or customer or a lessor or lessee of the company;
9. I am not less than 21 years of age.

DECLARATION

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,
Yours faithfully,

SUJAN MAL MEHTA
(INDEPENDENT DIRECTOR)
DIN:01901945

DECLARATION OF INDEPENDENCE

To
The Board of Directors,
Sri Amarnath Finance Limited
4883-84, Second Floor, Main Road,
Kucha Ustad Dag, Chandni Chowk, Delhi-110006

Dear Sir

Sub: Declaration of independence under sub-section (6) of section 149 of the Companies Act, 2013

I, **Rajesh Singal**, hereby certify that I am a Non-executive Independent Director of Sri Amarnath Finance Limited and comply with all the criteria of independent director as envisaged under section 149(6) of Companies Act, 2013. I hereby certify that:

1. I am/was not a promoter of the company or its holding, subsidiary or associate company;
2. I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
3. I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
4. None of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
5. Neither me nor any of my relatives:
 - a. holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
 - b. is or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year –
 - a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
6. holds together with my relatives 2% or more of the total voting power of the company; or

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7. is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
8. I am not a material supplier, service provider or customer or a lessor or lessee of the company;
9. I am not less than 21 years of age.

DECLARATION

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,
Yours faithfully,

**RAJESH SINGAL
(INDEPENDENT DIRECTOR)
DIN:00002555**

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2016
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2016

To,
The Members,
SRI AMARNATH FINANCE LIMITED
4883-84, Second Floor, Main Road Kucha Ustad Dag,
Chandni Chowk Delhi Central Delhi- 110006

Date of Incorporation	:	19/02/1985
Authorized Share Capital	:	10,00,00,000.0
Paid up Share Capital	:	9,98,00,000.0

I have conducted the secretarial audit of the compliance of applicable statutory provisions **SRI Amarnath Finance Limited** hereinafter referred to as (“**the company**”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing in my opinion thereon.

Based on my verification of the **SRI Amarnath Finance Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **31st Day of March, 2016** (**‘Audit Period’**) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **SRI Amarnath Finance Limited** (**‘The Company’**) for the financial year ended on **31st Day of March, 2016** according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;

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- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the company during the audit period) **(Not applicable to the company during the audit period)**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with Stock Exchange(s),
- iii. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

I further report that:

As per the documents furnished before us, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors, except appointment of Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review are carried out in compliance with the provisions of the Act.

As per the documents furnished before us, adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda are sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

As per the documents furnished before us, I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Astik Tripathi and Associates
Companies Secretaries

Astik Mani Tripathi
Proprietor
FCS No. 8670
C P No.: 10384

Place: Delhi

Date: 10.08.2016

This report is to be read with my letter of even date which is annexed as Annexure-(a) and forms an integral part of this report.

Annexure-(a)

**To,
The Members,
SRI AMARNATH FINANCE LIMITED
4883-84, Second Floor, Main Road Kucha Ustad Dag,
Chandni Chowk Delhi Central Delhi- 110006**

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as I deem appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I provided reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the management representations about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability nor of the efficacy of the effectiveness with which the management has conducted the affairs of the Company.

**Astik Tripathi and Associates
Companies Secretaries**

**Astik Mani Tripathi
Proprietor
FCS No. 8670
C P No.: 10384**

**Place: Delhi
Date: 10.08.2016**

SRI AMARNATH FINANCE LIMITED
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FORM NO. AOC-2**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis – NONE

Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in General meeting as required under first proviso to section 188
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

2. Details of material* contracts or arrangements or transactions at Arm's length basis (during the financial year 2015-16)-

S. No	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	BR Kapoor and Sons Private Limited (Private Company in which Director is Director/Member)	Loan Given/ Interest received or accrued during the year/ Loan received/ Interest accrued last year but received during the year	On Going	The company has in ordinary course of business at arm length interest rate given a loan amounting to Rs. 32,00,000/-; received/acrued interest amounting to Rs. 56,48,784/- on a loan given by the Company; received a loan amounting to Rs. 100,00,000/- and received interest accrued last year but received in this year amounting to Rs. 29,21,670/- on a loan given by the Company	10.08.2015	NIL
2	BRK Infotech & Developers Private Limited (Private Company in which Director is Director/Member)	Loan Given/ Interest received or accrued during the year/ Loan received/ Interest accrued last year but received during the year		The company has in ordinary course of business at arm length interest rate given a loan amounting to Rs. 25,30,000/-; received/acrued interest amounting to Rs. 49,49,988/- on a loan given by the Company; received a loan amounting to Rs. 65,00,000/-and received interest accrued last year but received in this year amounting to Rs. 25,55,382/- on a loan given by the Company	10.08.2015	NIL
3	Mr. Rakesh Kapoor (Director)	Interest received or accrued during the year/ Interest accrued last year but received during the year		The company has in ordinary course of business at arm length interest rate received/acrued interest amounting to Rs.9,00,000/- on a loan given by the Company and received interest accrued last year but received in this year amounting to Rs.4,09,971/- on a loan given by the Company	10.08.2015	NIL
4	Mr. Karan Kapoor (Relative of Director)	Interest received or accrued during the year/ Interest		The company has in ordinary course of business at arm length interest rate received/acrued	10.08.2015	NIL

		accrued last year but received during the year		interest amounting to Rs.5,40,000/- on a loan given by the Company and received interest accrued last year but received in this year amounting to Rs.2,26,027/- on a loan given by the Company		
5	Mr. Manish Kapoor (Director)	Interest received or accrued during the year/ Interest accrued last year but received during the year		The company has in ordinary course of business at arm length interest rate received/acrued interest amounting to Rs.9,00,000/- on a loan given by the Company and received interest accrued last year but received in this year amounting to Rs.4,09,971/- on a loan given by the Company	10.08.2015	NIL
6	Mr. Raghav Kapoor (Relative of Director)	Interest received or accrued during the year/ Interest accrued last year but received during the year		The company has in ordinary course of business at arm length interest rate received/acrued interest amounting to Rs.4,50,000/- on a loan given by the Company and received interest accrued last year but received in this year amounting to Rs. 2,07,123/- on a loan given by the Company	10.08.2015	NIL
7	Mr. Rishab Kapoor (Relative of Director)	Interest received or accrued during the year/ Interest accrued last year but received during the year		The company has in ordinary course of business at arm length interest rate received/acrued interest amounting to Rs. 5,40,000/- on a loan given by the Company and received interest accrued last year but received in this year amounting to Rs.2,26,027/- on a loan given by the Company	10.08.2015	NIL
8	Mrs. Ramesh Kumari Kapoor (Relative of Director)	Interest received or accrued during the year		The company has in ordinary course of business at arm length interest rate received/acrued interest amounting to Rs.13,50,000/- on a loan given by the Company	10.08.2015	NIL
9	Mr. Uday Kapoor (Relative of Director)	Interest received or accrued during the year/ Interest accrued last year but received during the year		The company has in ordinary course of business at arm length interest rate received/acrued interest amounting to Rs. 4,50,000/- on a loan given by the Company and received interest accrued last year but received in this year amounting to Rs.2,07,123/- on a loan given by the Company	10.08.2015	NIL

*Note: *Material – Since the definition of Material is not defined / provided under Companies Act, 2013 read with rules made thereunder, an inference is being drawn from the explanation to Regulation 23(1) of the SEBI (LODR) Regulations 2015, i.e transaction with related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transaction(s) during a Financial Year, exceeds 10% of the Annual Consolidated Turnover of the Company as per the last audited Financial Statements of the Company*

**On behalf of the Board of Directors
For SRI AMARNATH FINANCE LIMITED**

**PRITI JAIN
MANAGING DIRECTOR
DIN: 00537234**

**RAKESH KAPOOR
DIRECTOR
DIN: 00216016**

**Dated: 10th August 2016
Place: New Delhi**

INDEPENDENT AUDITORS' REPORT

**SRI AMARNATH FINANCE LIMITED
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TO THE MEMBERS OF SRI AMARNATH FINANCE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying Standalone financial statements of Sri Amarnath Finance Limited (“the company”), which comprises the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Standalone Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company’s preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company’s Directors, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016 and its profit and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub - section (11) of section 143 of the Act, we give in the Annexure A, a statement on the Matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) The basis of the written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigation which would impact its financial position.

- ii. The Company did not have any long-term contracts including derivate contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR VINOD VISHAL & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 09112N**

**CA. VINOD GUPTA
(PROPRIETOR)
M. No. 083418
Place : New Delhi
Date: 28.05.2016**

ANNEXURE - A TO THE AUDITORS' REPORT

THE ANNEXURE REFERRED TO IN INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE COMPANY ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016, WE REPORT THAT:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
- (b) According to explanation given to us, fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us the company has not held any immovable property as on 31.03.2016.
- (ii) The Company is a service company, primarily rendering Finance services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company
- (iii) The Company has granted loans to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
 - (a) according to information given to us rate of interest and other terms and conditions of grant of such loan to bodies corporate listed in registered maintained under section 189 of the act is not prejudicial to the interest of the Company.
 - (b) according to information given to us the loan granted to the bodies corporate listed in the registered maintained under section 189 of the company act 2013 the borrowers have been regular in the payment of principal and interest as stipulated.
 - (c) according to information given to us, There is no overdue amounts in respect of the loan granted to a bodies corporate listed in the register maintained under section 189 of the Act..
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The company has not accepted any deposited from the public
- (vi) According to the information and explanation given to us, the provision of the clause (3)(vi) are not applicable to the company as the company is not engaged in the production of goods or providing services covered by the companies (cost records and audit) rules, 2014.
- (vii)

- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company is regular depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues to the appropriate authority.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.

- b) According to information and explanations given to us, there are no material dues of income tax or sales tax or service tax or duty of custom or duty of excise or value added tax have not been deposited by the Company on account of any dispute

- (viii) Based on our audit procedure and as per the information and explanation given to us, we are of the opinion that the company has not defaulted in repayment of loan or borrowing to a financial institution or bank.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and the term loan.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us managerial remuneration has been paid or provided in accordance of requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.

- (xv) According to the information and explanations the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is required to be registered under section 45-IA of the Reserve Bank of India Act 1934 and the registration has been obtained.

**FOR VINOD VISHAL & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 09112N**

**CA. VINOD GUPTA
(PROPRIETOR)
M. No. 083418
Place : New Delhi
Date: 28.05.2016**

ANNEXURE – B TO THE AUDITORS’ REPORT

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 (“THE ACT”)

We have audited the internal financial controls over financial reporting of Sri Amarnath Finance Limited (“the Company”) as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS’ RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR VINOD VISHAL & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 09112N**

**CA. VINOD GUPTA
(PROPRIETOR)
M. No. 083418
Place : New Delhi
Date: 28.05.2016**

SRI AMARNATH FINANCE LIMITED
ANNUAL REPORT 2015-2016

SRI AMARNATH FINANCE LIMITED

BALANCE SHEET AS AT 31.03.2016

(INR)

PARTICULARS	NOTE NO.	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
I EQUITY AND LIABILITIES			
1 Shareholders Funds			
(A) Share Capital	3	99,800,000	99,800,000
(B) Reserves And Surplus	4	456,415,768	454,499,627
2 Non Current Liabilities			
(A) Long Term Provision	5	1,460,279	1,176,141
3 Current Liabilities			
(A) Other Current Liabilities	6	61,544	33,236
(B) Short Term Provisions	7	-	523,063
TOTAL		557,737,591	556,032,067
II ASSETS			
1 Non-Current Assets			
(A) Fixed Assets	8	296,023	630,205
(B) Non-Current Investments	9	13,130	82,401,069
(C) Deferred Tax Assets	10	235,114	247,993
(D) Long-Term Loans And Advances	11	417,222,452	466,856,486
2 Current Assets			
(A) Cash And Cash Equivalent	12	132,261,064	2,701,825
(B) Short-Term Loans And Advances	13	5,493,450	3,185,115
(C) Other Current Assets	14	2,216,358	9,375
TOTAL		557,737,591	556,032,067

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in my Report of even date.

For Vinod Vishal & Co.

FOR SRI AMARNATH FINANCE LIMITED

CHARTERED ACCOUNTANTS

FRN No. 09112N

Vinod Gupta

(Proprietor)

M.NO. 083418

RAKESH KAPOOR

(Director)

DIN: 00216016

PRITI JAIN

(Managing Director)

DIN : 00537234

Place: New Delhi

Date: 28.05.2016

BHAWANA TULI

(Company Secretary)

M. No. A34118

PARVEEN KUMAR

Chief Finance Officer

SRI AMARNATH FINANCE LIMITED
ANNUAL REPORT 2015-2016

SRI AMARNATH FINANCE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2016

(INR)

PARTICULARS	NOTE NO.	Current Period 2015-2016	Previous Period 2014-2015
Revenue From Operations	15	38,463,850	31,292,043
Other Income	16	428,592	7,299
Total Revenue		38,892,442	31,299,342
Employee Benefits Expenses	17	891,705	257,164
Depreciation And Amortization Expenses	8	105,237	359,980
Administration & Other Expenses	18	34,941,693	28,422,116
Total Expenses		35,938,634	29,039,260
Profit After Depreciation		2,953,808	2,260,082
Less: Contingent Provision For Std. Assets	19	284,138	599,465
Less: Provision For Doubtful Assets	19	-	(2,500,000)
Profit Before Tax		2,669,670	4,160,617
Tax Expense			
Current Tax		740,650	523,063
Deferred Tax		12,879	(91,738)
Profit (Loss) For The Period		1,916,141	3,729,292
Earning Per Equity Share			
Basic		0.19	0.37
Diluted		0.19	0.37

Schedules referred to above and notes attached there to form an integral part of Statement of Profit & Loss

This is the Statement of Profit & Loss referred to in my Report of even date.

For Vinod Vishal & Co.
CHARTERED ACCOUNTANTS
FRN No. 09112N

FOR SRI AMARNATH FINANCE LIMITED

Vinod Gupta
(Proprietor)
M.NO. 083418

RAKESH KAPOOR
(Director)
DIN: 00216016

PRITI JAIN
(Managing Director)
DIN : 00537234

Place: New Delhi
Date: 28.05.2016

BHAWANA TULI
(Company Secretary)
M. No. A34118

PARVEEN KUMAR
Chief Finance Officer

SRI AMARNATH FINANCE LIMITED
ANNUAL REPORT 2015-2016

SRI AMARNATH FINANCE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016

(IN LACS)

	PARTICULARS	2015-2016	2014-2015
A.	<u>CASH FLOWS FROM OPERATION ACTIVITIES :</u>		
	Net Profit Before Tax and Extraordinary Items	29.54	22.60
	Adjustments For :		
	Asset written off	-	1.42
	Depreciation	1.05	3.60
	Bad debts Written off	330.24	264.62
	Profit/loss on sale of investment/fixed asset	2.08	13.24
	Operating Profit Before Working Capital Changes	358.75	279.00
	Adjustments For :		
	Increase/Decrease In Current Assets	(45.15)	(20.74)
	Increase/Decrease In Current Liabilities	(4.95)	(1.04)
	Cash Generated From Operations	308.64	257.23
	Direct Tax Paid	(7.41)	(5.23)
	Net Cash From Operating Activities	301.24	251.99
B.	<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
	Sale of Fixed Assets	2.10	(1.42)
	Sale of investment	826.20	2,371.63
	Net Cash Used In Investment Activities	828.25	2,370.21
C.	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
	Loans & Advances Given	166.10	(2,600.80)
	Net Cash From In Financing Activities	166.10	(2,600.80)
	NET INCREASE IN CASH & CASH EQUIVALENTS	1,295.59	21.40
	CASH & CASH EQUIVALENTS (Opening Balance)	27.02	5.62
	CASH & CASH EQUIVALENTS (Closing Balance)	1,322.61	27.02

Schedules referred to above and notes attached there to form an integral part of Statement of Profit & Loss
This is the Statement of Profit & Loss referred to in my Report of even date.

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

For Vinod Vishal & Co.
CHARTERED ACCOUNTANTS
FRN No. 09112N

FOR SRI AMARNATH FINANCE LIMITED

Vinod Gupta
(Proprietor)
M.NO. 083418

RAKESH KAPOOR
(Director)
DIN: 00216016

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DIN : 00537234

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(Company Secretary)
M. No. A34118

PARVEEN KUMAR
(Chief Finance Officer)

SRI AMARNATH FINANCE LIMITED
ANNUAL REPORT 2015-2016

NOTES TO THE FINANCIAL STATEMENTS

Note 1: CORPORATE INFORMATION

SRI AMARNATH FINANCE LIMITED is a public company incorporated in India. The company is engaged in the business of Non Banking Financial Company as defined in Section 45I (a) of Reserve Bank of India Act, 1934. The company has its registered office at New Delhi.

Note 2: SIGNIFICANT ACCOUNTING POLICIES

(a) Basis for preparation of Accounts:

The financial Statement have been prepared in conformity with generally accepted accounting principle to comply in all material respect with the notified accounting standards ('AS') as amended, the relevant provisions of the companies Act, 2013 ('the Act') and the guidelines issued by the Reserve Bank of India ('RBI') as applicable to an Non – Banking Finance Company ('NBFC'). The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year. The company adopts accrual system of accounting unless otherwise stated.

(b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

(c) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

Intangible Assets expected to provide future enduring economic benefits are carried at cost less accumulated amortization and impairment losses, if any. Cost comprise of purchase price and directly attributable expenditure on making the assets ready for its intended use.

(d) Depreciation & Impairment of Assets

Depreciation on fixed assets is provided on written down value method over the useful life and in the manner prescribed in Schedule- II to the Companies Act, 2013.

(e) Investment

Long-term investments are stated at cost. Provision of diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management. As in case of **SRI AMARNATH FINANCE LIMITED** such decline is presumed to be temporary hence no provision has been created.

(f) Revenue Recognition

(i) Loan Income

In respect of loan agreements, the income is accrued by applying the impact rate in the transaction on declining balance on the amount financed for the period of the agreement.

(ii) Dividend income on investments is accounted for as and when the right to receive the same is established.

(iii) No income is recognized in respect of Non-performing assets, if any, as per the prudential norms for income recognition introduced for Non-Banking Financial Corporation by Reserve Bank of India vide its notification no. DFC.NO.119/DG/ (SPT)-98 date 31-01-1998 and revised notification no. DNBS.192/DG (VL)-2007 dated 22-02-2007.

(g) Provisions of Assets

The company makes provisions for standard and Non-performing Assets as per the Non-Banking Financial (Non-Deposit Accepting of Holding Companies prudential Norms Reserve Bank) Directions, 2007, as amended from time to time. The company also makes additional provisions towards loan assets, to the extent considered necessary, based on the management's best estimate.

Loan assets which as per the management are not likely to be recovered are considered as bad debts and written off.

Provisions on standards assets are made as per the notification DNBS. PD. CC. No. 207/03.02.002/2010-11 issued by Reserve Bank of India.

(h) Provisions, contingents Liabilities and contingent Assets

(i) A Provision is recognized when the company has present obligation as a result of past event and it is probable that outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(ii) Contingent Liabilities are disclosed separately by way of note to financial statements after careful evaluation by the managements of the facts and legal aspects of the matter involved in case of:

- (a) a present obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- (b) a possible obligation, unless the probability of outflow of resources is remote.

(iii) Contingent Assets are neither recognized, nor disclosed in the financial statements.

(i) Employee Benefits

Company do not follow the provision of the accounting Standard-15 “Employee benefits” as the company do not have employee more than 10 personnel’s. So it is the policy of the company that any kind of provision mentioned in the AS -15 will not be entertained. And the company does not make provision for gratuity also.

In case the company’s employee limits goes beyond the prescribed limits then AS-15 for Employee benefits will be taken into consideration.

(j) Taxation

Provisions for current tax is made in accordance with and at the rates specified under the Income Tax Act, 1961, in accordance with Accounting Standard 22- ‘Accounting for taxes on Income’, issued by the Institute of Chartered Accountant of India.

(k) Earning per share

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted averages number of equity shares outstanding during the year.

For the purpose of calculating diluted earning per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all diluted potential equity shares.

(l) Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statements comprise cash at bank and in hand and highly liquid investments that are readily convertible into known amount of cash.

Notes to Financial Statements

NOTE 3. SHARE CAPITAL

IN (Rs)

PARTICULARS	AS AT	
	31ST MARCH 2016	31ST MARCH 2015
Authorised Share Capital 10,000,000 (Previous Year 10,000,000) Equity Share of ` 10 Each	100,000,000	100,000,000
	100,000,000	100,000,000
Issued, Subscribed & Paid up Share Capital Shares at the end of the Accounting Period 99,80,000 (Previous Year 99,80,000) Equity Shares of `10/-	99,800,000	99,800,000
	99,800,000	99,800,000

3.1 The company has only one class of equity Shares having Par Value of ` 10 per Share. All these Shares have Same right & preferences with respect to payment of dividend, repayment of Capital & Voting.

3.2 The reconciliation of the number of Shares outstanding is set out Below

PARTICULARS	AS AT	
	31ST MARCH 2016	31ST MARCH 2015
Equity Shares at the beginning of the year	9,980,000	9,980,000
Add : Issued during the year	-	-
Equity Shares at the end of the Year	9,980,000	9,980,000

3.3 Shares In The Company Held By Each Shareholder Holding More Than 5% shares

Name of the Shareholders	AS AT		AS AT	
	31ST MARCH 2016		31ST MARCH 2015	
	% of Shares held	No. Of Share	% of Shares held	No. Of Share
Sunshine Capital Limited	14.83	1,480,000	14.83	1,480,000
Avail Financial Services Private Limited	14.76	1,473,500	14.76	1,473,500
Worldlink Telecom Limited	9.77	975,000	14.78	1,475,000
Reliable Finance Corpn. Private Limited	5.01	500,000.00	-	-

Notes to Financial Statements

NOTE 4: RESERVES & SURPLUS

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
<u>Reserve Under Section 45(IC) of Reserve Bank of India Act, 1934</u>		
At The Beginning Of The Accounting Period	3,058,915	2,331,404
Additions During The Year	383,228	727,511
At The End Of The Accounting Period	<u>3,442,143</u>	<u>3,058,915</u>
<u>Investment Allowance Reserve</u>		
At The Beginning Of The Accounting Period	9,280	9,280
Additions During The Year	-	-
At The End Of The Accounting Period	<u>9,280</u>	<u>9,280</u>
<u>Securities Premium Account</u>		
At The Beginning Of The Accounting Period	450,000,000	450,000,000
Additions During The Year	-	-
At The End Of The Accounting Period	<u>450,000,000</u>	<u>450,000,000</u>
<u>Surplus</u>		
At The Beginning Of The Accounting Period	1,431,432	(1,428,311)
Additions During The Year	1,916,141	3,729,292
(Balance In Statement Of Profit & Loss)		
<u>Transfer To Reserves</u>		
Reserve U/S 45(IC)	(383,228)	(727,511)
Fixed assets Written off		(142,038)
At The End Of The Accounting Period	<u>2,964,345</u>	<u>1,431,432</u>
Grand Total	456,415,768	454,499,627

NON CURRENT LIABLITIES :-

NOTE: 5 LONG TERM PROVISION

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Provision for Standard Assets	1,460,279	1,176,141
Provision for Doubtful Assets	-	-
Grand Total	1,460,279	1,176,141

SRI ANANTH FINANCE LIMITED
ANNUAL REPORT 2015-2016

Notes to Financial Statements

CURRENT LIABILITES :-

NOTE 6 : OTHER CURRENT LIABILITIES

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Expenses Payable	61,544	33,236
Grand Total	61,544	33,236

NOTE 7 : SHORT TERM PROVISION

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Provision for Taxation	-	523,063
Grand Total	-	523,063

Notes to the Financial Statement

Note : 8 Fixed Asset

IN`

Sr. No	Particulars	Useful Life	Gross Block				Depreciaton				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Adjustment	Deduction during the year	Value at the end	WDV as on 31.03.2016
I	<u>Tangible Assets</u>											
1	Vehicles	8 Year	1,902,655	-	228,945	1,673,710	1,673,710	-	-	1,673,710	-	228,945
2	Air Conditioner	5 years	91,000	-	-	91,000	88,213	-	-	88,213	2,787	2,787
3	Office Equipment	5 years	6,400	-	-	6,400	6,400	-	-	6,400	-	-
4	Furniture & fixture	10 Years	1,490,525	-	-	1,490,525	1,092,051	105,237	-	1,197,288	293,236	398,473
	SUB TOTAL		3,490,580	-	228,945	3,261,635	2,860,374	105,237	-	2,965,611	296,023	630,205
	Total (Current Year)		3,490,580	-	228,945	3,261,635	2,860,374	105,237	-	2,965,611	296,023	630,205
	(Previous Year)		3,490,580	-	-	3,490,580	2,358,356	359,980	142,038	2,860,374	630,205	1,132,223

In Terms Of My Report Of Even Date Annexed

For Vinod Vishal & Co.
CHARTERED ACCOUNTANTS
FRN No. 09112N

FOR SRI AMARNATH FINANCE LIMITED

Vinod Gupta
(Proprietor)
M.NO. 083418

RAKESH KAPOOR
(Director)
DIN: 00216016

PRITI JAIN
(Managing Director)
DIN : 00537234

Place: New Delhi
Date: 28.05.2016

BHAWANA TULI
(Company Secretary)
M.No. A34118

PARVEEN KUMAR
(Chief Finance Officer)

SRI AMARNATH FINANCE LIMITED
ANNUAL REPORT 2015-2016

SCHEDULE OF FIXED ASSETS AS ON 31.03.2016

(As Per Income Tax)

Sl.No.	PARTICULARS	DEP. RATE	OPENING WDV	ADDITIONS/ REVALUATIO N ON OR BEFORE 30/09/2015	ADDITIONS/ REVALUATIO N AFTER 30/09/2015	SOLD DURING THE YEAR	Total	DEPRECIATIO N	CLOSING WDV
1	Plant & Machinery	15.00%	702,797.00	-	-	210,000.00	492,797.00	73,920.00	418,877.00
2	FURNITURE& FIXTURE	10.00%	729,974.00	-	-	-	729,974.00	72,997.00	656,977.00
	TOTAL		1,432,771.00	-	-	210,000.00	1,222,771.00	146,917.00	1,075,854.00

In Terms Of My Report Of Even Date Annexed

For Vinod Vishal & Co.
CHARTERED ACCOUNTANTS
FRN No. 09112N

FOR SRI AMARNATH FINANCE LIMITED

Vinod Gupta
(Proprietor)
M.NO. 083418

RAKESH KAPOOR
(Director)
DIN: 00216016

PRITI JAIN
(Managing Director)
DIN : 00537234

Place: New Delhi
Date: 28.05.2016

BHAWANA TULI
(Company Secretary)
M.No. A34118

PARVEEN KUMAR
(Chief Finance Officer)

Notes to Financial Statements

NON CURRENT ASSETS :-

NOTE 9: NON CURRENT INVESTMENT

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Quoted Equity Shares		
0 Apoorva Leasing Finance & Investment Company Ltd. Of `10/- each (779000)	-	81,883,474
0 Reliance Power Ltd. of ` 10/- each (4000)	-	504,465
Investment in Jewellery	13,130	13,130
Grand Total	13,130	82,401,069

* Market value of Shares Quoted Shares

-

226,200

** Fair Value of shares

-

45,971,984

NOTE 10 : DEFFERED TAX ASSETS (NET)

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Opening Balance	247,993	156,255
Created During the Year	(12,879)	91,738
Closing Balance	235,114	247,993

NOTE :11 LONG TERM LOAN & ADVANCES

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Unsecured Loan		
Loans at agreement values less installment received (include overdue Amount)		
Standard Assets	215,263,680	246,192,205
Doubtful Assets (NPA)	-	-
Loan & Advances to Related Parties		
Loan at agreement values less installment received		
Standard Assets	201,958,772	220,664,281
Doubtful Assets (NPA)	-	-
Grand Total	417,222,452	466,856,486

Notes to Financial Statements

NOTE : 12 CASH & CASH EQUIVALENTS

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Cash in Hand	20,295	459,453
Bank balance with Current account	2,494,988	2,242,372
FDR with BOB	129,100,000	-
Cheque in Hand	645,781.00	-
Grand Total	132,261,064	2,701,825

NOTE : 13 SHORT TERM LOAN & ADVANCES

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Balance from Revenue Authorities	2,646,832	3,185,115
TDS Receivable A.Y. 2016-17	2,846,618	-
Grand Total	5,493,450	3,185,115

NOTE : 14 OTHER CURRENT ASSETS

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Prepaid Car Insurance	-	9,375
Intt. Receivable on FDR	2,216,358	-
Grand Total	2,216,358	9,375

Notes to Financial Statements

NOTE 15: REVENUE FROM OPERATIONS

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Interest On Loan	35,461,741	29,968,306
Interest On FDR	2,770,448	-
Profit On Sale Of Investment	231,661	1,323,737
Grand Total	38,463,850	31,292,043

NOTE : 16 OTHER INCOME

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Dividend Income	4,000	7,299
Bad Debts recovered	424,592	-
Grand Total	428,592	7,299

NOTE : 17 EMPLOYEE BENEFITS EXPENSES

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Salary Expenses	891,705	257,164
Total	891,705	257,164

Notes to Financial Statements

NOTE : 18 ADMINISTRATION & OTHER EXPENSES

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Annual charges for Credit rating	11,236	20,225
Advertisement Expenses	48,324	62,000
Audit Remuneration	11,450	11,236
Bank Charges	2,510	7,080
Brokerage	1,084,690	-
Bad Debts W/off	33,023,622	26,462,119
Car Insurance	9,375	5,531
Conveyance Expenses	47,370	87,391
Trading Expenses	6,000	2,922
Festival Expenses	-	10,239
Loss on Sale of Car	18,945	-
Legal & Professional charges	113,657	450,350
Listing Compliance Charges	277,386	847,801
Misc. Expenses	117,780	37,768
Postal Charges	30,098	16,292
Printing & Stationery	33,590	53,423
Repair & Maintenance	74,225	301,611
ROC Compliance Charges	9,000	25,800
Telephone & Mobile Expenses	15,935	20,328
Website Expense	6,500	-
Grand Total	34,941,693	28,422,116

NOTE : 18.1 PAYMENT TO AUDITORS AS:

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
a) Auditor		
Statutory Audit fees	5,725	5,618
Tax Audit fees	5,725	5,618
b) Certifications and consultantion Fees	-	-
c) Cost Audit Fees	-	-
Grand Total	11,450	11,236

Notes to Financial Statements

NOTE : 19 PROVISIONS

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
Provision on Standard Assets	284,138	599,465
Provision on doubtful Assets	-	(2,500,000)
Grand Total	284,138	(1,900,535)

NOTE : 20 EARNING PER SHARE

IN (Rs)

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
i)Net Profit after tax as per statement of profit & Loss attributable to Equity Shareholders	1,916,141.11	3,729,292.40
ii)Weighted Average number of Equity shares used as denominator for calculating EPS	9,980,000.00	9,980,000.00
iii) Basic and Diluted Earning Per Shares	0.19	0.37
iv)Face value Per equity shares	10.00	10.00

NOTE : 20.1 CALCULATION OF WEIGHTED AVERAGE NUMBER OF EQUITY SHARES

PARTICULARS	AS AT 31ST MARCH 2016	AS AT 31ST MARCH 2015
i)No. of Shares at the beginning of the year	9,980,000.00	9,980,000.00
ii)Equity shares issued during the year	-	-
iii)Total no. of equity shares outstanding at the end of the year	9,980,000.00	9,980,000.00
iv)Weighted Average no. of equity shares outstanding during the year	9,980,000.00	9,980,000.00

21. Previous year's figures have been reworked, regrouped, & reclassified wherever necessary to confirm to the current year presentation.
22. In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
23. During the year, the Company has sold Investments of **Apoorva Leasing Finance & Investment Co. Limited, Adoptica Retail India Limited and Reliance Power Limited.**
24. Statutory Reserve represents the Reserve Fund created u/s 45-IC of the Reserve Bank of India Act, 1934. An amount of ` **Rs. 383,228.00** (Previous Year ` **Rs. 727,511.00**) representing 20% of Net Profit is transferred to the fund for the year.
25. Provision for Standard & Non Performing Assets:

Provision for non performing assets (NPAs) is made in the financial statements according to the Prudential Norms prescribed by RBI for NBFCs. The Company also makes additional provision towards loan assets, based on the management's best estimate. Additional provision of 0.30% on Standard assets has also been made during the year, as per stipulation of RBI on Standard assets. Company has made provisions for Standard Assets as well as Non-Performing Assets as per the table below:

INR

Particulars	2015-16	2014-15
Doubtful Assets	0	0
Total Non-Performing Assets	0	0
Provision already available	0	2,500,000
Additional Provision made during the year	0	0
Reversed during the year	0	(2,500,000)
Total Provision at the end of the Year	0	0
Standard Assets	417,972,452	466,856,486
Provision already available	11,76,141	576,676
Additional provision made during the year	284,138	599,465
Total PROVISION	1,460,279	1,176,141

26. The company's business activity falls within single primary/ secondary business segment viz. Finance Activity. The disclosure requirement of Accounting standard (AS) -17 "Segment Reporting" issued by the Institute of chartered Accountants of India, therefore is not applicable.

SRI AMARNATH FINANCE LIMITED
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27. The Company has the borrower companies are involved in the business of Real estate. List of the borrowers is given below:

Sr. No.	Name of the Borrower	Amount As on 31.03.2016
1.	Alisa Infratech Private Limited	13,296,000
2.	Icon Realcon Private Limited	73,265,205
3.	WM Developers Private Limited	61,242,546
4.	BRK Infotech & Developers Private Limited	66,039,169

28. Information as required by Non Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Direction, 2007 is Furnished vide Annexure -1 Attached Herewith.

29. Disclosure under Accounting Standard 18 on “Related Party Disclosure”:

29.1. List of related parties

- i) Key Managerial Personnel and their relatives

Mr. Rakesh Kapoor	Director
Mr. Manish Kapoor	Director
Mr. Karan Kapoor	Son of Mr. Rakesh Kapoor
Mr. Raghav Kapoor	Son of Mr. Manish Kapoor
Mr. Rishab Kapoor	Son of Mr. Manish Kapoor
Mr. Rajesh Singal HUF	HUF of Mr. Rajesh Singal
Mrs. Ramesh Kumari Kapoor	Mother of Mr. Rakesh Kapoor
Mr. RR & Sons HUF	Father's HUF of Mr. Rajesh Singal
Mrs. Sheela Singal	Mother of Mr. Rajesh Singal
Mr. Uday Kapoor	Son of Mr. Rakesh Kapoor

- iv) Enterprise over which key managerial personnel exercise significant influence
 - B.R. Kapoor & Sons Private Limited
 - BRK Infotech & Developers Private Limited

- 29.2. The following transactions were carried out with related parties in the ordinary course of Business during the year*

(In Rupees)

Particulars	Key management personnel and their relatives	Enterprises over which Key management personnel exercise significant influence
Transactions during the year		
Loan & Advance given	7,630,000.00	16,328,772.00
	(87,757,804.00)	(186,107,053)
Loan & Advance received	20,687,229.00	21,917,871
	(12,570,575.00)	(80,689,179.00)
Balances outstanding at the year end:-		
Loans/Advances	62,130,000.00	139,887,953.00
	(75,187,229.00)	(145,477,052)

*Figures in () are related to previous year.

30. Earning per Share “AS-20” issued by the Institute of chartered Accountants of India:

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
(A) Profit after taxation as Statement of Profit and Loss (in Rupees)	1,673,426	3,729,292
(B) Weight Average number of equity Shares outstanding during the year	9,980,000	9,980,000
(C) Nominal value of Equity shares (in rupees)	10.00	10.00
(D) Basic Earning per Share	0.17	0.37
(E) Diluted Earning per share	0.17	0.37

31. There are no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31st March 2016. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.
32. The Company estimates the deferred tax created / (credit) using the applicable rate of Taxation based on the impact of timing Differences between financial Statements and Estimated taxable income for the current Year.

Details of Deferred Tax Assets (Liabilities) are As follows:

Calculation of Deferred Tax Assets	
WDV as per Companies Act	296,023
WDV as per Income Tax act	1,075,854
Adjustment on Account of Loss on sale of Car	18,945
Timing Difference	760,886
Deferred Tax Assets/Liability	235,114

In terms of my report of even date annexed

FOR VINOD VISHAL & CO.
CHARTERED ACCOUNTANTS
FRN No. 09112N

FOR SRI AMARNATH FINANCE LIMITED

CA. VINOD GUPTA
(PROPRIETOR)
Director)
M. No. 083418

RAKESH KAPOOR
(Director)
DIN : 00216016

PRITI JAIN
(Managing
DIN: 00537234

Place : New Delhi
Date : 28.05.2016

BHAWANA TULI
(Company Secretary)
M. No. A34118

PARVEEN KUMAR
(Chief Finance Officer)

SRI AMARNATH FINANCE LIMITED
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**SCHEDULE OF THE BALANCE SHEET OF A NON DEPOSIT TAKING
NON-BANKING FINANCIAL COMPANY**

SRI AMARNATH FINANCE LIMITED

(As required in terms of paragraph 13 of Non Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank Directions, 2007)

(Rs. In Lacs)

Particulars			
<u>Liabilities Side:</u>			
(1)	Loan and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:	Amount outstanding	Amount Overdue
	a) Debenture : Secured	NIL	NIL
	: Unsecured (Other than falling within the meaning of public deposit*)	NIL	NIL
	b) Deferred Credit	NIL	NIL
	c) Term Loans	NIL	NIL
	d) Inter corporate Loan and Borrowing	NIL	NIL
	e) Commercial Paper	NIL	NIL
	f) Other loans (Specify nature)	NIL	NIL
	• Please See Note 1 below		
<u>Assets side:</u>			
		Amount outstanding	
(2)	Break up of Loans and Advance including bill receivables [other than those included in (4) below]:		
	a) Secured	NIL	
	b) Unsecured	4179.72	
(3)	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities		
	(i) Lease assets including lease rentals under sundry debtor:		

	<p>a) Financial Lease b) Operating Lease</p> <p>(ii) Stock on hire including hire charges under sundry debtors: a) Assets on Hire b) Repossessed Assets</p> <p>(iii) Other Loans counting towards AFC activities a) Loans where assets have been repossessed b) Loans other than (a) above</p>	<p>NIL NIL</p> <p>NIL NIL</p> <p>NIL NIL</p>
(4)	<p><u>Break up of Investment:</u></p> <p><u>Current Investment:</u></p> <p>1. <u>Quoted:</u> (i) Share: (a) Equity (b) preference (ii) Debenture and Bonds (ii) Units of Mutual Funds (iv) Government Securities (v) Others (Please Specify)</p> <p>2. <u>Unquoted:</u> (i) Share: (a) Equity (b) preference (ii) Debenture and Bonds (iii) Units of Mutual Funds (iv) Government Securities (v) Others (Please Specify)</p> <p><u>Long Term Investment:</u></p> <p>1. <u>Quoted:</u> (i) Share: (a) Equity (b) preference (ii) Debenture and Bonds (iii) Units of Mutual Funds (iv) Government Securities (v) Others (Specify)</p>	<p>NIL NIL NIL NIL NIL NIL</p> <p>NIL NIL NIL NIL NIL NIL</p> <p>NIL NIL NIL NIL NIL NIL</p>

	<p>2. <u>Unquoted:</u></p> <p>(i) Share: (a) Equity (b) preference</p> <p>(ii) Debenture and Bonds</p> <p>(iii) Units of Mutual Funds</p> <p>(iv) Government Securities</p> <p>(v) Others (Jewellery)</p>	<p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>0.13</p>
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(5)	<p>Borrower group wise classification of assets financed as in (2) and (3) above:</p> <p>Please see note 2 below</p>		
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	Category	Amount of Net of provision		
		Secured	Unsecured	Total
	1. Related Parties**			
	(a) Subsidiaries	NIL	NIL	NIL
	(b) Companies in the same group	NIL	1398.28	1398.28
	(c) Other related parties	NIL	621.30	621.30
	2. Other than Related parties	NIL	2160.14	2160.14
	Total	NIL	4179.72	4179.72

(6)	<p>Investor group wise classification of all investments (current and long term) in share and securities (both quoted and unquoted):</p> <p>Please see note 3 below:</p>		
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	Category	Market Value / Break up or Fair value of NAV	Book value (Net of Provision)
	1. Related Parties**		
	(a) Subsidiaries	NIL	NIL
	(b) Companies in the same group	NIL	NIL

	(c) Other related parties	NIL	NIL
	2. Other than Related parties	NIL	NIL
	Total	NIL	NIL

**** As per Accounting Standard of ICAI (Please see note 3)**

(7) Other Information:

Particulars		Amount
(i)	Gross Non Performing Assets	
	(a) Related parties	NIL
	(b) Other than related parties	NIL
(ii)	Net Non Performing assets	NIL
	(a) Related parties	NIL
	(b) Other than related parties	NIL
(iii)	Assets acquired in satisfaction of debt	NIL

Notes:

1. As defined in paragraph 2 (1) (xii) of the Non Banking Financial Companies acceptance of public deposits (Reserve Bank) directions, 1998.
2. Provisioning norms shall be applicable as prescribed in Non Banking financial (Non-Deposit Accepting or Holding) companies Prudential Norms (Reserve Bank Directions, 2007).
3. All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investment and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investment and break up / fair value /NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in(4) above.

SRI AMARNATH FINANCE LIMITED

CIN:L74899DL1985PLC020194

Reg. Office: 4883-84, Second Floor, Main Road, KuchaUstad Dag,
ChandniChowk, Delhi-110006

Email:amarnath01finance@gmail.com, Tel: 011-23953204/23392222

Website: www.sriamarnathfinance.in

ATTENDENCE SLIP

Please complete this Attendance Slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID No.
	DP ID No.
	No. of Shares Held

I hereby record my Presence at the **31st Annual General Meeting** of the Company being held on **Friday, the 16th Day of September, 2016 at 11.00 a.m.** at 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi-110005 and at any adjournment thereof.

Signature of the Shareholder	Signature of the Proxy

- Note:** 1. The copy of Annual Report may please be brought to the Meeting Hall.
2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.
3. Please note that no gifts will be distributed at the meeting.

ELECTRONIC VOTING PARTICULARS

E VOTING EVENT NUMBER (EVEN)	USER ID	PASSWORD

Note: Please read the instructions printed under the Note to the Notice of 31stAGM dated August 10, 2016 for e-voting process. The E-voting period starts from, September13, 2016 at 9:30 a.m., and will end on September15, 2016 at 5:00 p.m. The voting module shall be disabled by NDSL for voting thereafter.

SRI AMARNATH FINANCE LIMITED
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SRI AMARNATH FINANCE LIMITED

CIN:L74899DL1985PLC020194

Reg. Office: 4883-84, Second Floor, Main Road, KuchaUstad Dag,
ChandniChowk, Delhi-110006

Email:amarnath01finance@gmail.com, Tel: 011-23953204/23392222

Website: www.sriamarnathfinance.in

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN : L74899DL1985PLC020194
Name of the company : Sri Amarnath Finance Limited
Registered office : 4883 – 84, Second Floor, Main Road, KuchaUstad Dag,
ChandniChowk, Delhi – 110006

Name of Member(s) :
Registered address :
E-mail Id :
Folio No/ Client Id:
DP ID :

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name :	Address :
E-mail Id :	Signature :

or failing him

2. Name :	Address :
E-mail Id :	Signature :

or failing him

3. Name :	Address :
-----------	-----------

SRI AMARNATH FINANCE LIMITED
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E-mail Id :	Signature :
-------------	-------------

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 31st Annual General Meeting of the company, to be held on **Friday, the 16th Day of September, 2016 at 11.00 A.M.** at 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi-110005 and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolutions	For	Against
Ordinary Business			
1.	Ordinary Resolution for adoption of Audited Financial Statements alongwithfor the year ended March 31, 2016.		
2.	Ordinary Resolution forRe-appointment of Mr. Surender Kumar Jain who retires by rotation and being eligible offered himself for re-appointment, as a Director of the Company.		
3.	Ordinary Resolution for Ratification of appointment of M/s Vinod Vishal & Co., Chartered Accountants, as Statutory Auditors of the Company and fixing their remuneration for the financial year 2016-17.		
Special Business			
4.	Special Resolution for approval of related party transactions		

Signed this day of..... 2016

Signature of shareholder

Signature of Proxy holder(s)

Affix Revenue Stamp

- This form of proxy in order to be effective should be duly filled, signed, stamped and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.*
- It is optional to indicate your preference in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.*

If Undelivered, Please return to:

Sri Amarnath Finance Limited
4883 – 84, Second Floor, Main Road,
Kucha Ustad Dag, Chandni Chowk, Delhi–
110006