

***RADHAGOBIND COMMERCIAL LIMITED***  
***(Formerly Known as Tejmangal Commercial Company Limited)***  
**CIN- L51909WB1981PLC033680**

---

---

40, METCALFE STREET, 3<sup>RD</sup> FLOOR, ROOM NO. 339, KOLKATA – 700 013  
Phone No. (033) 64585001

Website: [www.radhagobindcommercial.com](http://www.radhagobindcommercial.com)  
Email: [radhagobindcommercialtd@gmail.com](mailto:radhagobindcommercialtd@gmail.com)

Date :- 22/08/2016

To,  
BSE Limited  
P J Towers, Dalal Street  
Mumbai  
Scrip Code: 539673

Subject: Annual Report under Regulation 34(1).

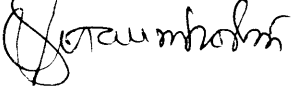
Dear Sir,

Please find the Annual Report for the Financial Year ended 2015-2016.

Thanking You,

Yours faithfully,

For, Radhagobind Commercial Limited



Santanu Chakraborty

Director

DIN: 01691120

Address: 21 NO. BARASAT KRISHNOPOTTY ROAD

P.O. BARASAT, CHANDANNAGORE

HOOGHLY - 712136

**RADHAGOBIND COMMERCIAL LIMITED**  
(Formerly Known as Tejmangal Commercial Company Limited)  
CIN- L51909WB1981PLC033680

40, METCALFE STREET, ROOM NO. 339, KOLKATA – 700 013

Phone No. (033) 64585001

Website: [www.radhagobindcommercial.com](http://www.radhagobindcommercial.com)

Email: [radhagobindcommercialtd@gmail.com](mailto:radhagobindcommercialtd@gmail.com)

Notice is hereby given that the **Thirty Fifth** Annual General Meeting of the members of M/s Radhagobind commercial Limited will be held on Saturday The 13<sup>th</sup> Day of August 2016 at 11.30 AM at the registered office of the Company at 40, Metcalfe Street, 3<sup>rd</sup> Floor, Room No. 339, Kolkata-700013, to transact the following businesses:

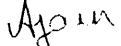
**Ordinary Business**

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2016, including the audited Balance Sheet as at 31<sup>st</sup> March, 2016, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.
2. To appoint a Director in place of Mrs Payel Chakraborty (DIN: 07156008), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.
3. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT, pursuant to the provisions of Sections 139(9) and 142(1) and other applicable provisions, if any of the Companies Act, 2013 and the Rules made there under, the appointment of M/s. Ashok Kumar Natwarlal & Co., Chartered Accountants (Registration No. 322307E) in the 33<sup>rd</sup> Annual General Meeting until 36<sup>th</sup> Annual General Meeting is hereby ratified in this Annual General Meeting till conclusion of next Annual General Meeting, with such remuneration as may be decided by the Board of Directors of the Company.”

By Order of the Board of Directors

For Radhagobind Commercial Limited

  
Anny Jain  
Company Secretary  
July 08, 2016  
Registered Office:  
40, Metcalfe Street, 3<sup>rd</sup> Floor,  
Room No. 339, Kolkata-700013  
CIN: L51909WB1981PLC033680  
E-mail: [radhagobindcommercialtd@gmail.com](mailto:radhagobindcommercialtd@gmail.com)

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HER-SELF AND THE PROXY NEED NOT BE A MEMBER.** Pursuant to the provisions of section 105 of the Companies Act, 2013, a person can act as proxy on behalf of not more than 50 (fifty) Members and holding in aggregate not more than ten percent of the total share capital of the Company. Members holding more than ten percent (10%) of the total share capital of the Company may appoint a single person as proxy, who shall not act as proxy for any other Member.

**RADHAGOBIND COMMERCIAL LIMITED**  
*(Formerly Known as Tejmangal Commercial Company Limited)*  
**CIN- L51909WB1981PLC033680**

40, METCALFE STREET, ROOM NO. 339, KOLKATA – 700 013

Phone No. (033) 64585001

Website: [www.radhagobindcommercial.com](http://www.radhagobindcommercial.com)

Email: [radhagobindcommercialtd@gmail.com](mailto:radhagobindcommercialtd@gmail.com)

***Proxy in order to be effective should be duly stamped, completed, signed and deposited at the registered office of the company not less than 48 hours before the time for holding the meeting.***

2. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. For the convenience of members and for proper conduct of the meeting, ***entry to the place of meeting will be regulated by attendance slip, which is a part of the Notice. Members are requested to sign at the place provided on the attendance slip and hand it over at the entrance to the venue.***

***Members / proxies should bring the duly filled Attendance Slip attached herewith to attend the meeting. Duplicate Attendance Slip and / or copies of the Annual Report shall not be issued/ available at the venue of the Meeting.***

Members, who hold shares in dematerialized form, are requested to bring their Client ID and DP ID Nos. for easier identification of attendance at the meeting

4. The Register of Directors and Key Managerial Personnel and their shareholding will be available for inspection by the members at the AGM.
5. A member desirous of getting any information on the accounts of the Company is requested to send the queries to the Company at least 10 days in advance of the meeting.
6. The Register of Members and Share Transfer Books of the Company shall remain closed from **Monday August 8, 2016 to Saturday August 13, 2016** (both days inclusive) for the purpose of Annual General Meeting.
7. The brief profile of the Directors proposed to be appointed / re-appointed, is given in the explanatory statement to the Notice and also in the section on Corporate Governance.
8. Members holding shares in physical form are requested to intimate change in their registered address mentioning full address in block letters with Pin code of the Post Office and bank particulars to the Company's Registrar and Share Transfer Agent and in case of members holding their shares in electronic form, this information should be given to their Depository Participants immediately.

Members whose shareholding is in the electronic mode are requested to inform change of address and updates of savings bank account details to their respective depository participants. Members are encouraged to utilize the Electronic Clearing System (ECS) for receiving dividends.

9. The Notice of the AGM along with the Annual Report for 2015-16 are being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the said documents. For Members who have not registered their e-mail addresses, physical copies of the above mentioned documents are being sent. All these above mentioned documents will also be available on the Company's website [www.radhagobindcommercial.com](http://www.radhagobindcommercial.com) for download by the Members. We, request the Members to update their email address with their depository participant to ensure that the annual reports and other documents reach them on their preferred email address. Members holding shares in physical form may intimate us their e-mail address along with name, address and folio no. for registration at [radhagobindcommercialtd@gmail.com](mailto:radhagobindcommercialtd@gmail.com).

***RADHAGOBIND COMMERCIAL LIMITED***  
***(Formerly Known as Tejmangal Commercial Company Limited)***  
***CIN- L51909WB1981PLC033680***

40, METCALFE STREET, ROOM NO. 339, KOLKATA – 700 013

Phone No. (033) 64585001

Website: [www.radhagobindcommercial.com](http://www.radhagobindcommercial.com)

Email: [radhagobindcommercialtd@gmail.com](mailto:radhagobindcommercialtd@gmail.com)

10. As mandated by The Securities and Exchange Board of India (SEBI), every participant in the securities market has to submit Permanent Account Number (PAN). Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / RTA.
11. **Voting through electronic means**
- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on **10<sup>th</sup> August, 2016 (9:00 am)** and ends on **12<sup>th</sup> August, 2016 (5:00 pm)**. During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date of 6<sup>th</sup> August 2016**, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. **The process and manner for remote e-voting are as under:**
- A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participant(s)] :
- (i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
- (ii) Launch internet browser by typing the URL: <https://www.evoting.nsd.com/>
- (iii) Click on Shareholder - Login
- (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
- (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
- (vii) Select "EVEN" of "Radhagobind Commercial Limited".

***RADHAGOBIND COMMERCIAL LIMITED***  
***(Formerly Known as Tejmangal Commercial Company Limited)***  
***CIN- L51909WB1981PLC033680***

40, METCALFE STREET, ROOM NO. 339, KOLKATA – 700 013

Phone No. (033) 64585001

Website: [www.radhagobindcommercial.com](http://www.radhagobindcommercial.com)

Email: [radhagobindcommercialtd@gmail.com](mailto:radhagobindcommercialtd@gmail.com)

- (viii) Now you are ready for remote e-voting as Cast Vote page opens.
- (ix) Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
- (x) Upon confirmation, the message “Vote cast successfully” will be displayed.
- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [evoting.pdrandar@outlook.com](mailto:evoting.pdrandar@outlook.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :**

- (i) Initial password is provided in the Annexure or at the bottom of the Attendance Slip for this AGM (enclosed herewith).
  - (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.
- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date of 6<sup>th</sup> August , 2016.**
- X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the **cut-off date i.e. 6<sup>th</sup> August, 2016** may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [radhagobindcommercialtd@gmail.com](mailto:radhagobindcommercialtd@gmail.com).
- However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990.
- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. **A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.**

***RADHAGOBIND COMMERCIAL LIMITED***  
***(Formerly Known as Tejmangal Commercial Company Limited)***  
***CIN- L51909WB1981PLC033680***

---

40, METCALFE STREET, ROOM NO. 339, KOLKATA – 700 013

Phone No. (033) 64585001

Website: [www.radhagobindcommercial.com](http://www.radhagobindcommercial.com)

Email: [radhagobindcommercialtd@gmail.com](mailto:radhagobindcommercialtd@gmail.com)

- XIII. M/S. P D Randar and Co., Practicing Chartered Accountants having Firm Registration No. 319295E of 13 Ganesh Chandra Avenue, 2<sup>nd</sup> Floor, Kolkata-700013 has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company [www.radhagobindcommercial.com](http://www.radhagobindcommercial.com) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to The Calcutta Stock Exchange Limited.
12. Since e-voting facility is provided to the Members pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, voting by show of hands are not allowed.

**RADHAGOBIND COMMERCIAL LIMITED**  
*(Formerly Known as Tejmangal Commercial Company Limited)*  
**CIN- L51909WB1981PLC033680**

40, METCALFE STREET, ROOM NO. 339, KOLKATA – 700 013

Phone No. (033) 64585001

Website: [www.radhagobindcommercial.com](http://www.radhagobindcommercial.com)

Email: [radhagobindcommercialtd@gmail.com](mailto:radhagobindcommercialtd@gmail.com)

Details of Director seeking appointment/re-appointment at Annual General Meeting

Name	:	Mrs. Payel Chakraborty
Date of Birth	:	18/08/1989
Date of Appointment	:	21/04/2015
Qualifications	:	B.A.
Expertise in specific functional areas	:	Administration
Directorships held in other companies (excluding foreign companies)	:	Radhashree Finance Limited
		Acture Tradelink Limited
		Everstrong Tracom Limited
		Neminath Suppliers Limited
		Scarper Infratech Limited
Memberships/Chairmanships of Board Committees of other companies (includes only Audit Committee/Shareholders' Investors' Grievance Committee)	:	NIL
Number of shares held in the Company	:	NIL

**RADHAGOBIND COMMERCIAL LIMITED**  
*(Formerly Known as Tejmangal Commercial Company Limited)*  
**CIN- L51909WB1981PLC033680**

40, METCALFE STREET, ROOM NO. 339, KOLKATA – 700 013

Phone No. (033) 64585001

Website: [www.radhagobindcommercial.com](http://www.radhagobindcommercial.com)

Email: [radhagobindcommercialtd@gmail.com](mailto:radhagobindcommercialtd@gmail.com)

**ATTENDANCE SLIP**

*(To be handed over at the entrance of the Meeting Hall)*

Folio No.: \_\_\_\_\_ DP-ID No.: \_\_\_\_\_ Client-ID No. \_\_\_\_\_

Name of Member(s): \_\_\_\_\_

Name of the Proxy holder: \_\_\_\_\_

Registered Address: \_\_\_\_\_  
\_\_\_\_\_

Number of Shares Held: \_\_\_\_\_

*I hereby record my presence of the 35<sup>th</sup> ANNUAL GENERAL MEETING of the Company held on Saturday the 13<sup>th</sup> Day of August, 2016 at 11.30 AM at Registered Office of the Company at 40, Metcalfe Street, 3<sup>rd</sup> Floor, Room No. 339, Kolkata-700013.*

\_\_\_\_\_  
Signature of the Member / Representative / Proxy Holder\*

\* Strike out whichever is not applicable



**RADHAGOBIND COMMERCIAL LIMITED**  
 (Formerly Known as Tejmangal Commercial Company Limited)  
 CIN- L51909WB1981PLC033680

40, METCALFE STREET, ROOM NO. 339, KOLKATA – 700 013

Phone No. (033) 64585001

Website: [www.radhagobindcommercial.com](http://www.radhagobindcommercial.com)

Email: [radhagobindcommercialtd@gmail.com](mailto:radhagobindcommercialtd@gmail.com)

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

**FORM OF PROXY**

Folio No.: \_\_\_\_\_ DPID No. : \_\_\_\_\_ Client ID No.: \_\_\_\_\_

Name of the Member(s): \_\_\_\_\_ Email Id: \_\_\_\_\_

Registered Address: \_\_\_\_\_

I/We, being the member(s) of \_\_\_\_\_ shares of the above company hereby appoint:

1. Name: \_\_\_\_\_ E-mail Id \_\_\_\_\_  
 Address: \_\_\_\_\_ or failing him/her

2. Name: \_\_\_\_\_ E-mail Id \_\_\_\_\_  
 Address: \_\_\_\_\_ or failing him/her

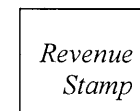
3. Name: \_\_\_\_\_ E-mail Id \_\_\_\_\_  
 Address: \_\_\_\_\_

as my / our Proxy to vote for me / us, on my / our behalf at the 35<sup>th</sup> ANNUAL GENERAL MEETING of the Company held on Saturday The 13<sup>th</sup> Day of August 2016 at 11.30 am and at any adjournment thereof in respect of the following resolutions:

Resolution No.	Description of Resolution	FOR	AGAINST
1.	Ordinary Resolution for Adoption of Balance Sheet, Statement of Profit and Loss, Report of Auditors and Board of Directors for the year ended 31 <sup>st</sup> March 2016.		
2.	Ordinary Resolution for Re-appointment of Mrs. Payel Chakraborty (DIN 07156008) as Director who is retiring by rotation		
3.	Ordinary Resolution for Ratification for Appointment of Auditors		

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2016. Signature of Member \_\_\_\_\_

Signature of Proxyholder(s): 1. \_\_\_\_\_ 2. \_\_\_\_\_  
 3. \_\_\_\_\_



**NOTE:** The Form of Proxy duly completed must be deposited at the Registered Office of the Company, 40, Metcalfe Street, 3<sup>rd</sup> Floor, Room No. 339, Kolkata-70001 not later than 48 hours before the time for holding the meeting.

***RADHAGOBIND COMMERCIAL LIMITED***  
***(Formerly Known as Tejmangal Commercial Company Limited)***  
***CIN- L51909WB1981PLC033680***

40, METCALFE STREET, ROOM NO. 339, KOLKATA – 700 013

Phone No. (033) 64585001

Website: [www.radhagobindcommercial.com](http://www.radhagobindcommercial.com)

Email: [radhagobindcommercialtd@gmail.com](mailto:radhagobindcommercialtd@gmail.com)

**ANNEXURE TO THE NOTICE FOR THE 35<sup>TH</sup> ANNUAL GENERAL MEETING OF  
THE COMPANY TO BE HELD ON 13<sup>TH</sup> DAY OF AUGUST, 2016**

Name & Registered Address  
of Sole/First named Member:

Joint Holders Name (If any) :

Folio No. / DP ID & Client ID :

No. of Equity Shares Held :

Dear Shareholder,

**Subject: Process and manner for availing E-voting facility:**

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held on Saturday , 13<sup>th</sup> day of August, 2016 at 11.30 AM. at 40 Metcalfe Street, 3<sup>rd</sup> Floor, Room No. 339, Kolkata-700013 and at any adjournment thereof. The Company has engaged the services of National Securities Depository Limited (NSDL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evoting.nsdl.com>.

The Electronic Voting Particulars are set out below:

<b>EVEN (Electronic Voting Event Number)</b>	<b>USER – ID</b>	<b>PASSWORD</b>
<b>104342</b>		

The E-voting facility will be available during the following voting period:

<b>Remote e-Voting start on</b>	<b>Remote e-Voting end on</b>
10 <sup>th</sup> August, 2016 at 9:00 A.M. (IST)	12 <sup>th</sup> August, 2016 at 5:00 P.M. (IST)

#Please read the instructions mentioned in point no.12 of the Notice before exercising your vote.

By Order of the Board  
For Radhagobind Commercial Limited  
**Anny Jain**  
Company Seceretary

Place: Kolkata

Date : July 08,2016

Encl: AGM Notice/ Attendance Slip / Proxy Form/Annual Report.

**RADHAGOBIND COMMERCIAL LIMITED**  
*(Formerly Known as Tejmangal Commercial Company Limited)*  
**CIN- L51909WB1981PLC033680**

40, METCALFE STREET, 3<sup>RD</sup> FLOOR, ROOM NO. 339, KOLKATA – 700 013

Phone No. (033) 64585001

Website: [www.radhagobindcommercial.com](http://www.radhagobindcommercial.com)

Email: [radhagobindcommercialtd@gmail.com](mailto:radhagobindcommercialtd@gmail.com)

**DIRECTORS REPORT TO THE SHARE HOLDERS**

Your Directors have pleasure in presenting their report together with the audited Balance sheet as at 31<sup>st</sup> March 2016 and Statement of Profit & Loss for the year ended on that date.

**Financial Results**

(₹)

S. No.	Particulars	Standalone		Consolidated	
		2015-2016	2014-2015	2015-2016	2014-2015
1.	Gross Income	1,62,68,855.96	53,98,378.03	1,77,32,870.96	59,56,066.03
2.	Profit Before Interest and Depreciation	23,57,239.35	5,48,042.33	23,60,902.85	5,46,117.33
3.	Finance Cost	2,66,300.00	98,490.00	2,66,300.00	98,490.00
4.	Depreciation and Amortisation	24,987.00	1,70,662.00	1,88,487.00	1,87,162.00
5.	Profit Before Exceptional Items and Tax	20,65,952.35	2,78,890.00	19,06,115.85	2,60,465.33
6.	Exceptional Item	22,90,000.00	-	22,90,000.00	-
7.	Profit Before Tax	(2,24,047.65)	2,78,890.33	(3,83,884.15)	2,60,465.33
8.	Provision for Tax	5,500.00	75,000.00	6,410.00	77,450.00
9.	Short Provision for Income Tax	-	2,910.00	380.00	2,910.00
10.	Deferred Tax Liabilities written back	(1,889.00)	(414.00)	4,800.00	(1,811.00)
11.	Profit After tax	(2,27,658.65)	2,01,394.33	(3,95,474.15)	1,81,916.33
12.	Profit on Disposal of Subsidiary	-	-	79,682.01	13,965.00
13.	Proposed Dividend on Equity Shares	-	-	-	-
14.	Balance Brought forward from Balance Sheet	29,84,992.79	27,83,598.46	27,61,060.22	25,65,178.89
15.	Balance carried forward to Balance Sheet	27,57,334.14	29,84,992.79	24,45,268.08	27,61,060.22

During the Year, the Scrip of the Company got admitted in BSE therefore the Company has incurred Initial Listing Fees of Rs 22,90,000/- which is shown in Exceptional Items.

**Dividend**

In View of Loss. Company has not declare dividend during the Year.

**Transfer to Reserve**

The Company did not transfer any amount to General Reserve.

## Company's Performance

On Consolidated basis, revenue from operations for Financial Year 2015-2016 at ₹ 1,77,32,870.96 was higher by 197.73 % over last Year (₹ 59,56,066.03 in 2014-2015). Earning Before interest and Tax was at ₹ 23,60,902.85 registered a growth of 332.31 % over EBITA of ₹ 5,46,117.33 in FY 2014-2015.

On Standalone basis, revenue from operations for Financial Year 2015-2016 at ₹ 1,62,68,855.96 was higher by 201.37% over last Year (₹ 53,98,378.03 in 2014-2015). Earning Before interest and Tax was at ₹ 23,57,239.35 registered a growth of 330.12 % over EBITA of ₹ 5,48,042.33 in FY 2014-2015.

## Subsidiaries, Associates and Joint Ventures

The Company has 6 Subsidiary as on 31/03/2015. Two of them Cease to be Subsidiary during the Year. There are no associates or Joint Venture companies within the meaning of Section 2(6) of the Companies Act, 2013, There has been no material change in the nature of business of Subsidiaries Company. Pursuant to Provisions of Sections 129 (3) of the Companies Act, 2013, we have prepared Consolidated Financial Statement of the Company, which forms part of this Annual Report. Further a Statement containing salient features of the financial statement of our subsidiaries in the prescribed form AOC-1 is attached to the Financial Statements of the Company.

## Directors and KMP

Reappointments:- As per the Provisions of the Companies Act, 2013 Smt. Payel Chakraborty, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, seeks reappointments. The Board recommends his re-appointment.

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013 that he/she meets the criteria of Independence laid down in Section 149 (6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing obligation and Disclosure requirements) Regulations 2015.

Pursuant to Provisions of Section 203 of the Companies Act, 2013, the Key Managerial Personnel of the Company are Mr. Sanjay Kumar Tiwari, Managing Director, Mr. Raghav Randar, Chief Financial Officer, Mrs. Anny Jain, Company Secretary. There has been no Change in the Key Managerial Personnel during the Year.

## Directos Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 Director of your company hereby state and confirm that:-

- In the preparation of the annual accounts for the year ended 31<sup>st</sup> March 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the Loss of the Company for the same period;
- The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- They have prepared the annual accounts on a going concern basis;
- They have laid down internal financial controls in the company that are adequate are were operating effectively;
- They have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

## Remuneration to the Directors/KMP

Sr No.	Names	Designation	Remuneration in 2015-2016 (Amount in ₹)	Remuneration in 2014-2015 (Amount in ₹)
1	Mr. Sanjay Kumar Tiwari	Managing Director	96,667	1,16,667
2	Ms. Anny Jain	CS (KMP)	1,12,000	Nil
3.	Mr. Jay Prakash lahoti	CS (KMP)	-	96,667
4	Mr. Raghav Randar	CFO (KMP)	1,20,000	96,667

Mr. Jay Prakash Lahoti resigned from the post of Company Secretary on 31/03/2015. Ms Anny Jain is appointed as Company Secretary of the Company with effect from 23/04/2015.

### **Managerial Remuneration and Particular of Employees**

The Information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Remuneration) Rules 2014 in respect of the employees of the Company are given in annexure -2 forming part of this report.

### **Deposits**

We have not accepted any Deposits and as Such no amount of Principle or Interest was outstanding as of Balance sheet date.

### **Management Discussion and Analysis Report**

In terms of provisions of Regulation 34 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, the Management discussion and Analysis is set out in this Annual Report.

### **Listing with Stock Exchanges**

The Scrip of the Company is admitted in the BSE on 24/02/2016. The Company confirms that it has paid the Annual Listing Fees for the year 2015-2016 to CSE (Scrip Code 30070) and BSE (Scrip Code 539673) where the Company's share are listed.

### **Dematerialisation of shares**

96.10% of the Company's paid up Equity share Capital is in dematerialised form as on 31/03/2016 and the balance are in physical form. The Company's registrar are M/s Niche Technologies Private Limited having their registered office at D/511 Bagree Market, 5<sup>th</sup> Floor, 71, B R B Basu Road Kolkata-700001.

### **Number of Board Meetings Held**

The Board of Directors duly met Fourteen Times during the financial year from 1<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016. The maximum Interval between any two meetings did not exceed 120 days as prescribed in the Companies Act, 2013.

### **Significant and Material Orders**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

### **Board Evaluation**

The Board of Directors has carried out an annual Evaluation of its own performance, board Committees and individual Director pursuant to provisions to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations")

The performance of the Board was evaluated by board after seeking inputs from all the Directors on the basis of the criteria such as the board composition and Structure, effectiveness of the board processes, information and functioning etc.

The performance of the Committee was evaluated by the board after seeking inputs from the Committee members on the basis of the criteria such as the composition of committee, effectiveness of Committee meetings etc.

The Board and nomination and remuneration committee reviewed the performance of the individual directors on the basis of criteria such as the contribution of the Individual director to the board and committee meeting like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of Independent Directors, performance of Non Independent Directors, performance of the Board as a whole and performance of Chairman was evaluated, taking into account the views of Executive and Non executive Directors. The same was discussed in the board meeting that followed the meeting of the Independent Directors, at which the performance of the Board, its committee and individual directors was also discussed. Performance Evaluation of Independent Directors was done by entire board, excluding the Independent Director being evaluated.

### **Internal Financial Control and its adequacy**

The detail in respect of Internal Financial Control and their adequacy are included in the Management and Discussion Analysis report which forms part of the financial Statements.

### **Audit Committee**

The details pertaining to Composition of Audit Committee are included in Corporate Governance Report which forms part of this report.

### **Extracts of Annual Return**

The details forming part of the Extract of the Annual Return in form MGT-9 is appended as Annexure – 3.

### **Auditors:**

#### *Statutory Auditors:-*

At the Annual General Meeting held on September 30, 2014 the Auditors M/s Ashok Kumar Natwarlal and Co. Chartered Accountants, Kolkata were appointed as Auditor of the Company to hold office till the conclusion of Annual General Meeting to be held in the calendar year 2017. In terms of provision of Section 139 of the Companies Act, 2013 the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly the appointment of M/s Ashok Kumar Natwarlal and Co. chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders.

#### *Secretarial Auditor:-*

M/s A L & Associates practicing Company Secretaries was appointed to conduct the Secretarial Audit of the Company for the Year 2015-2016 forms part of Annual report.

#### *Auditors' Certificate on Corporate Governance:-*

As required by SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 the auditors' certificate on Corporate governance is enclosed as Annexure to the Board Report.

#### *Auditor's Report and Secretarial Auditor's Report*

The Auditor's report and Secretarial Auditor's report does not contain any qualifications, reservations or adverse remark.

### **Corporate Governance**

Pursuant to Regulation 34 of the listing Regulation read with Schedule V to the said regulations, a Corporate Governance report has been annexed as part of Annual report along with Auditor's Certificate.

## **Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo**

Information required under Section 134(3)(m) of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014 is not applicable to the Company.

## **Particulars of Employees**

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 are attached in the report.

## **Corporate Social Responsibility**

In terms of Section 135 and Schedule VII of the Companies Act, 2013, the Company does not fulfill the requirement of Net Worth, Turnover and Net Profit that invoke the provisions for Corporate Social Responsibility.

## **Vigil Mechanism**

In pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 a vigil Mechanism for Directors and Employee to report genuine concerns has been established.

## **Related Party Transactions**

Related Party Transactions were not entered during the financial year. Therefore the requirement of Form AOC-2 is not required.

## **Particulars of Loans, Guarantees or Investments**

The Company has not given Loans, Guarantees and Investments. Therefore the requirement to disclose in Notes to Accounts are not required.

## **Disclosure Requirement**

As per Regulations 34 of the SEBI Listing Regulations, Business responsibility Report is not applicable for the company.

## **Listing Agreement**

The Securities and Exchange Board of India on September 2, 2015 issued SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the aim to consolidate and streamline the provisions of the Listing Agreement for different segments of Capital Market to ensure better enforceability, The said regulation were effective from December 01, 2015. Accordingly all listed entities were required to enter into the Listing Agreement within Six Months from the effective Date. The Company entered into listing agreement with the Calcutta Stock Exchange and Bombay Stock Exchange on February 2016.

## **Disclosure under Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013**

Your company is committed to creating and maintaining a secure work environment where its employee, customers, Vendors etc can work and pursue business together in an atmosphere free of Harassment , exploitation and intimidation. To empower women and protect woman against Sexual harassment, a policy for prevention of Sexual harassment has been rolled out . The policy allows employees to report sexual harassment at the work place.

## **Acknowledgement**

Directors deeply acknowledge the trust and confidence you have placed in the company. Director would also like to thank all its Banker, Customer, Vendors and Shareholders for their Continued support to the Company. In specific, the Board would also record its sincere appreciation of the Commitment and Contribution made by all employees of the Company.

### Cautionary Note

The statement forming part of Director's report may contain certain forward looking remarks within the meaning of applicable Securities Law and regulations. Many factors could cause the actual results, performance or achievements of the Company to be materially different from any future results, performances or achievements that may be expressed or implied by such forward looking statements.

Kolkata

BY ORDER OF THE BOARD  
*Sanjay Kumar Tiwari*



## ANNEXURE 1

## STATEMENT CONTAINING THE SAILENT FEATURES OF FINANCIAL STATEMENT OF SUBSIDIARIES

Pursuant to First proviso to Sub Section (3) of Section 129 of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules 2014 -AOC -1)

Name of Subsidiary	Share Capital	Reserve and Surplus	Total Assets	Total Liabilities (excluding Capital and Reserve)	Investments	Turnover	Profit Before Tax	Provision for Taxation	Profit After Tax
Acture Tradelink Limited	28,40,000	(76,655.56)	32,07,419.44	4,44,075.00	27,50,000.00	4,05,925.00	(38,488.50)	400.00	(38,898.50)
Nirmalkunj Distributors Limited	30,00,000	(1,03,974.50)	33,96,485.50	5,00,460.00	26,97,500.00	4,22,825.00	(72,934.50)	2,953.00	(75,887.50)
Nirmalkunj Vintrade Limited	10,50,000	(46,817.00)	13,30,548.00	3,27,365.00	9,60,000.00	3,26,040.00	556.50	(2,814.50)	3,371.50
Nirmalkunj Vincom Limited	21,00,000	(85,200.00)	27,54,795.00	7,39,995.00	19,80,000.00	3,09,225.00	(48,970.00)	1,245.00	(50,245.00)

Sanjay Kumar Tiwari

## ANNEXURE -2

Statement of Disclosure of Remuneration under Section 197 (12) of the Companies Act, 2013 and Rules 5(1) of the Companies (Appointment and Remuneration of the Managerial Personnel) Rules, 2014

A. Ratio of remuneration to the median remuneration of the employees of the company for the fy 2015-2016 as well as the percentage increase in remuneration of each director, chief financial officer and company secretary is as under:-

Name of the Director	Ratio to Median Remuneration	% Change in Remuneration over previous Year
<b>Executive Director</b>		
Sanjay Kumar Tiwari	1	N.A.
<b>Company Secretary</b>		
Anny Jain	1	N.A.
<b>Chief Financial Officer</b>		
Raghav Randar	1	N.A.

B. Number of Permanent Employees (Including KMP) - 2

C. Explanation on the relationship between average Increase in remuneration and Company Performance

The Compensation and Benefits philosophy of the Company defines that employee remuneration is to be aligned with performance of the Company and individual's contribution in achieving company's goal for the Year. It does mean that Post annual performance process, individual employee's remuneration is revised, taking into account performance of the Company and of the individual employee. At the beginning of the Year, Business goals are decided and cascaded down to Various businesses and functions. While effecting revision in remuneration, factors like internal and external parity, market competitiveness, company's overall business strategy are also taken into account.

D. Comparison of the remuneration of the KMP against Performance of the Company

Aggregate Remuneration of Key Managerial Person KMP in FY 2015-2016 (₹)	3,28,000
Revenue (₹)	1,47,46,520
Remuneration of KMP (as % of Revenue)	2.22%
Profit Before Tax (₹)	(2,24,047.65)
Remuneration of KMP (as % of PBT)	-146.39%

E. Comparison of average Percentage increase in salary of Employees other than Managerial Personnel :- Not Applicable

F. Comparison of Remuneration of Each of the KMP against performance of the Company

	Mr. S K Tiwari	Mr. Raghav Randar	Ms. Anny Jain
	Managing Director	Chief Financial officer	Company Secretary
Remuneration in FY 2015-16 (₹)	96,000	1,20,000	1,12,000
Revenue (₹)	1,47,46,520.00		
Remuneration of KMP (as % of Revenue)	.65%	.81%	.76%
Profit Before Tax (₹)	(2,24,047.65)		
Remuneration of KMP (as % of PBT)	-42.84 %	-53.56%	-49.99%

G. The ratio of the remuneration of the highest paid Director to that of employee who are not directors but receive remuneration in excess of the Highest paid director during the Year:

No Employee of the Company receive remuneration in excess of the Highest paid Director of the Company.

H Affirmation

It is affirmed that remuneration paid to Directors, Key Managerial Personnel and other Employees is as per the Remuneration policy of the Company.

**ANNEXURE -3**

**EXTRACT OF ANNUAL RETURN**

**FORM MGT-9**

(Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014)

Financial Year ended on 31.03.2016

<b>REGISTRATION AND OTHER DETAILS</b>		
1	CIN	: L51909WB1981PLC033680
2	REGISTRATION DATE	: 21/05/1981
3	NAME OF THE COMPANY	: RADHAGOBIND COMMERCIAL LIMITED
4	CATEGORY/SUB CATEGORY OF THE COMPANY	: COMPANY HAVING SHARE CAPITAL
5	ADDRESS OF THE REGISTERED OFFICE	: 40, METCALFE STREET, 3 <sup>RD</sup> FLOOR, ROOM NO. 339, KOLKATA-700013
6	WHETHER LISTED COMPANY	: YES (LISTED IN BSE)
7	NAME ADDRESS AND CONTACT DETAILS OF REGISTRAR AND TRANSFER AGENT	: NICHE TECHNOLOGIES PRIVATE LIMITED D-511, BAGREE MARKET, 71 B R B BASU ROAD KOLKATA-700001 PHONE:- 033-2235-7270/7271 EMAIL:- nichetechpl@nichetechpl.com

**2. PRINCIPLE BUSINESS ACTIVITIES OF THE COMPANY**

All the Business activities contributing 10 % or more of the turnover of the Company shall be stated

SI No.	Name and Discription of Main Products/Services	NIC Code of the Product/Service	% of total turnover of the Company
1	Trading of Saree	46411	100%

**3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

SI No.	NAME AND ADDRESS OF THE COMPANY	CIN	HOLDING/S UBSIDIARY	% OF SHARE HELD	APPLICABLE SECTION
1	Acture Tradelink Limited 40 Metcalfe Street, 3 <sup>rd</sup> floor, Kolkata-700013	U51909WB2013PLC190835	Subsidiary	99.79%	2 (87)
2	Nirmalkunj Distributors Limited 77, N S Road, 3 <sup>rd</sup> Floor, Kolkata-700001	U51909WB2012PLC187351	Subsidiary	99.80%	2(87)
3	Nirmalkunj Vincom Limited Dakhinee Apartment, D H Road, Khariberia, Bishnupur, Dist South 24 Parganas	U51909WB2012PLC187355	Subsidiary	99.71%	2(87)
4	Nirmalkunj Vintrade Limited 12, Alipore Park Road, Kolkata-700027	U51909WB2012PLC187353	Subsidiary	99.43%	2(87)

#### 4. SHAREHOLDING PATTERN

Category of Shareholders	No. of shares held at the beginning of the Year				No. of shares held at the end of the Year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian	0	0	0	0	0	0	0	0	0
a) Individual HUF	0	0	0	0	0	0	0	0	0
b) Central or State Govt	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	0	0	0	0	00	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (A) (1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(2) Foreign									
a) NRI Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies. Corp	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>B Public Shareholding</b>									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
a) Central or Sate Govt	0	0	0	0	0	0	0	0	0
b) Venture Capital Fund	0	0	0	0	0	0	0	0	0
c) Insurance Co.	0	0	0	0	0	0	0	0	0
d) FIIS	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(2) Non Institutions									
a) Bodies Corporate	1200960	33900	1234860	85.754	1200960	33900	1234860	85.754	0
b) Individual Shareholders									
Having nominal Capital Upto One Lakhs	87870	0	87870	6.102	161680	22310	183990	12.777	6.675
Having Nominal Capital more than One Lakhs	94960	22310	117270	8.144	21150	0	21150	1.469	-6.675
c) Any other Clearing Member	0	0	0	0	0	0	0	0	0
<b>SUBTOTAL (B)(2)</b>	<b>1383790</b>	<b>56210</b>	<b>1440000</b>	<b>100</b>	<b>1383790</b>	<b>56210</b>	<b>1440000</b>	<b>100</b>	<b>0</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>1383790</b>	<b>56210</b>	<b>1440000</b>	<b>100</b>	<b>1383790</b>	<b>56210</b>	<b>1440000</b>	<b>100</b>	<b>0</b>
<b>SHARES HELD BY CUSTODIAN (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL (A)+(B)+(C)</b>	<b>1383790</b>	<b>56210</b>	<b>1440000</b>	<b>100</b>	<b>1383790</b>	<b>56210</b>	<b>1440000</b>	<b>100</b>	<b>0</b>

SHAREHOLDING OF PROMOTERS

Sl No.	Shareholder Name	Shareholding at the beginning of the Year			Shareholding at the end of the Year			% Change in the Shareholding
		No . of Shares	% of Total Shares of the Company	% of Shares pledged encumbered to total shares	No . of Shares	% of Total Shares of the Company	% of Shares pledged encumbered to total shares	
	Nil	0	0	0	0	0	0	0

CHANGE IN PROMOTERS SHAREHOLDING

SI No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the Year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of total Shares of the Company
1	At the beginning of the Year	No changes in Promoter shareholding during the period			
2	Date wise Increase/decrease in Promoters Shareholding during the year Specifying the Reasons for Increase/decrease	No changes in Promoter shareholding during the period			
3	At the end of the Year	No changes in Promoter shareholding during the period			

SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN PROMOTERS, DIRECTORS ETC)

SI No.	For TOP TEN SHAREHOLDERS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Anurodh Infrastructure Pvt Ltd	120000	8.33	120000	8.33
2	Burnpur Power Pvt Ltd	120000	8.33	120000	8.33
3	Faithful Cloth Merchants Pvt Ltd	120000	8.33	120000	8.33
4	Jaguar Infra Developers Pvt Ltd	120000	8.33	120000	8.33
5	Multifold plastic Marketing Pvt Ltd	120000	8.33	120000	8.33
6	Original Fashion Traders Pvt Ltd	120000	8.33	120000	8.33
7	Pears Mercantiles Pvt Ltd	120000	8.33	120000	8.33
8	Shreyans Embroidary Machine Pvt Ltd	120000	8.33	120000	8.33
9	Fastner MachineryDealers Pvt Ltd	120000	8.33	120000	8.33
10	Wonderland Paper Suppliers Pvt Ltd	120000	8.33	120000	8.33

**SHAREHOLDING OF KMP AND DIRECTORS**

Sl. No.	For TOP TEN SHAREHOLDERS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Sanjay Kumar Tiwari	50	.003	50	.003
2	Santanu Chakraborty	9860	.685	9860	.685
3	Pratik Jain	0	0	0	0
4	Radheshyam Mishra	0	0	0	0
5	Raghav Randar	50	.003	50	.003
6	Anny Jain	0	0	0	0
7	Payel Chakraborty	0	0	0	0

**5. INDEBTNESS OF THE COMPANY INCLUDING INTEREST:- Nil**

**6. REMUNERATION OF THE DIRECTORS AND KMP**

Sl No.	Particulars of Remuneration	KEY MANAGERIAL PERSON			
		Mr. S K Tiwari	Ms. Anny Jain	Mr. R Randar	Total
1	Salary (₹)	96,000	1,12,000	1,20,000	3,28,000
	Total (₹)	96,000	1,12,000	1,20,000	3,28,000

**7. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES**

Type	Secton of the Companies Act	Brief Driscription	Details of Penalty/punishment	Authority(RD/NCLT/COURT)	Appeal Made
<b>A. COMPANY</b>					
Penalty Punishment Compounding			NONE		
<b>B. DIRECTORS</b>					
Penalty Punishment Compounding			NONE		
Penalty Punishment Compounding			NONE		

*Sanjay Kumar Tiwari*

**AL & Associates**

24 N.S.Road, 4<sup>th</sup> Floor

Kolkata – 700 001

Company Secretaries

**FORM NO. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**For the financial year ended 31<sup>st</sup> March, 2016**

*[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,  
The Members,  
**Radhagobind Commercial Limited**  
**(CIN: L51909WB1981PLC033680)**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Radhagobind Commercial Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of M/s. Radhagobind Commercial Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and the representations and clarifications made by the Company, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2016 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by M/s. Radhagobind Commercial Limited for the financial year ended on 31st March, 2016 according to the provisions of:

- i.** The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii.** The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder ;
- iii.** The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder ;
- iv.** Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v.** The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz :-



- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Not applicable to the Company during audit period);
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009(Not applicable to the Company during audit period);
- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not applicable to the Company during audit period);
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not applicable to the Company during audit period);
- f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during audit period); and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during audit period);

**vi.** Other Laws that are applicable to the Company, as per the representation made by the management.

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with the Bombay Stock Exchange Limited

During the period under review and as per the representations and clarifications made, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings. Agenda and detailed notes on Agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.



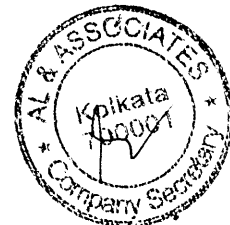


Decisions at the Board Meetings, as represented by the management, were taken unanimously.

We further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period

1. The shareholder's of the company u/s 180(1)(a) of the Companies Act, 2013 has approved through postal ballot to create mortgage and/or charge, on such terms and conditions and at such time(s) and in such form and manner, and with such ranking as to priority as the Board of Directors (which term shall include any Committee thereof) in its absolute discretion may deem fit and proper, on the whole or substantially the whole of the Company's anyone or more of the undertakings or all of the undertakings, including present or future properties, whether immovable or movable, comprised in any undertaking both present and future, of the Company, and/or conferring power to enter upon and take possession of the assets of the Company in certain events in favour of the Bank(s), Financial Institution(s) or other persons (hereinafter referred to as the lenders) to secure the borrowings upto an aggregate amount not exceeding Rs 3,50,00,000/- (Rupees Three Crores Fifty Lakhs Only ) by way of working capital facilities, issue of nonconvertible debentures, bonds, term loans, and/or other instruments including foreign currency borrowings as the Board may in its absolute discretion deem fit, to be availed/issued in one or more tranches, from/to the lenders/eligible persons/investors including non-residents, and upon such terms and conditions, as may be decided by the Board.
2. The shareholder's of the company u/s 180(1)(a) of the Companies Act, 2013 has given their consent through postal ballot to the Board of Directors of the company to borrow any sum or sums of money from time to time, notwithstanding that the money or monies to be borrowed together with the monies already borrowed by the Company (apart from the temporary loans and working capital facility obtained from the Company's Bankers in the ordinary course of business) may exceed the aggregate of Paid-Up Capital of the Company and its Free Reserves, that is to say, reserves not set apart for any specific purpose, provided, however, that the total amount up to which moneys may be borrowed shall not exceed the aggregate of Paid-Up Capital and Free Reserves of the Company by more than the sum of Rs. 3,50,00,000/ (Rupees Three Crores Fifty Lakhs Only) at any time.
3. The shareholder's of the company u/s 180(1)(a) of the Companies Act, 2013 has given their consent through postal ballot to the Board of Directors of the company to the Board of Directors of the Company to make loan(s) and/or give any guarantee(s)/provide any security(ies) in connection with loan(s) made to anybody corporate or any person and/or acquire by way of subscription,



*AL & Associates*

24 N.S.Road, 4<sup>th</sup> Floor

Kolkata – 700 001

---

purchase or otherwise the securities of anybody corporate up to a limit not exceeding Rs 5,00,00,000/- (Rupees Five Crores Only ) notwithstanding that the aggregate of the loans, guarantees or securities so far given or to be given and/or securities so far acquired or to be acquired may exceed the limits prescribed under the said section read with Rules made there under.

For AL & Associates  
Company Secretaries  
For AL & ASSOCIATES

*Priti Agarwal*

Priti Agarwal **Partner**  
Partner

ACS No.: 26513 CP No.:9937

Place: Kolkata

Date: May 30, 2016

This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

*AL & Associates*

24 N.S.Road, 4<sup>th</sup> Floor

Kolkata – 700 001

Company Secretaries

---

**'Annexure A'**

To,  
The Members  
**M/s. Radhgobind Commercial Limited**  
(CIN: L51909WB1981PLC033680)

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For AL & Associates  
Company Secretaries

**For AL & ASSOCIATES**

*Priti Agarwal*  
**Partner**

Priti Agarwal  
(Partner)

ACS No.: 26513 CP No.:9937

Place: Kolkata  
Date: May 30, 2016

## CHAIRMAN & CFO CERTIFICATION

We Pratik Jain, Chairman and Raghav Randar, Chief Financial Officer of M/s Radhagobind Commercial Limited, to the best of our knowledge and belief, certify that :

- a) We have reviewed the Financial Statements and Cash Flow Statements for The year ended 31<sup>st</sup> March 2016 and to the best of our Knowledge and belief:
- (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be constructed to be misleading.
  - (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations
- b) There are, to the best of our Knowledge and belief, no transaction entered into by the Company during the Year which are fraudulent, illegal or in violation of the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal control for the financial reporting and that we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee :
- (i) Significant Changes in Internal Control during the Year;
  - (ii) Significant Changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements; and
  - (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control.

  
Chairman

  
Chief Financial Officer

## RADHAGOBIND COMMERCIAL LIMITED

### REPORT ON CORPORATE GOVERNANCE

#### A) Company's Philosophy

The Company's policies, practices and philosophy adopted since inception are in line with Corporate Governance. These policies, practices are required periodically to ensure its effective compliance. The Composition of Board of Directors is well balanced with a view to manage the affairs of the Company efficiently and professionally.

#### B) Board of Directors

The Board of Directors of the Company have an optimum combination of Executive, Non Executive and Independent Directors who have in depth knowledge of the business. consist The Board of Director consist of Five Directors. Mr Sanjay Kumar Tiwari ,Managing Director of the company is retiring by rotation and is eligible for re-appointment.

#### (i) Composition and category as on 31<sup>st</sup> March 2016

Category	No. of Directors	%
Executive Director	1	20%
Non Executive and Independent Directors	2	40%
Non Executive and Non Independent Director	2	40%
Total	5	100%

#### (ii) Particulars of Directorship of other Companies

Name and Designation of Director	Name of the Company	Position
Pratik Jain, Chairman	Scarper Infratech Limited	Director
	Radhashree Finance Limited	CFO
Sanjay Kumar Tiwari, Managing Director	Radhashree Finance Limited	Director
	Response Infraprojects private limited	Director
	Topstar Infrastructures Private Limited	Director
	Raincoat Tradelink Limited	Director
	Treecom Dealtrade Limited	Director
	Dayanidhi Tradelink Pvt Limited	Director
	Acture Tradelink Limited	Director
	Everstrong Tracom Limited	Director
	Scarper Infratech Limited	Director
	Neminath Suppliers Limited	Director
Santanu Chakraborty	Radhashree Finance Limited	Managing Director
	Response Infraprojects private limited	Director
	Dayanidhi Tradelink Private Limited	Director
	Topstar Infrastructure Private Limited	Director
	Raincoat Tradelink Limited	Director
	Treecom Dealtrade Limited	Director
	Acture Tradelink Limited	Director
	Everstrong Tracom Limited	Director
	Scarper Infratech Limited	Director
	Neminath Suppliers Limited	Director
Mr. Radheshyam Mishra	Real Touch Finance Limited	Chairman
Smt Payel Chakraborty	Radhshree Finance Limited	Director
	Acture Tradelink Limited	Director
	Everstrong Tracom Limited	Director
	Scarper Infratech Limited	Director
	Neminath Suppliers Limited	Director

### C) Meetings and Attendance

The Meeting of the Board are generally held at the Corporate office of the Company at 40, Metcalfe Street, 3<sup>rd</sup> Floor, Room No. 339, Kolkata-700013. During the year under review, Fourteen Board meetings were held on during the financial year from 1<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016. The dates on which meetings were held are as follows:

21/04/2015, 22/04/2015, 23/04/2015, 12/05/2015, 30/05/2015, 29/06/2016, 01/07/2015, 15/07/2015, 13/10/2015, 11/12/2015, 29/12/2015, 13/01/2015, 15/01/2015, 09/03/2016.

Name of the Director	Attendance at the Last AGM Held on 20.08.2015	No. of Board Meeting held, and attended, during tenure														% of attendance
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Mr. Santanu Chakraborty	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	100 %
Mr. Sanjay Kumar Tiwari	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	100 %
Mr. Radhey Shyam Mishra	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	100 %
Mr. Pratik Jain	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	100 %
Mrs Payel Chakraborty	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	100 %
Mrs Anny Jain	N	Y														100 %

### D) Board Agenda

The Board meeting are scheduled well in time and Board members are given a notice of seven days before the meeting date except in case of emergent meeting. The Board members are provided with well structured and comprehensive agenda papers.

### E) Independent Directors

The Company has complied with the definitions of Independence as per Clause 49 of the Listing Agreement and according to the Provisions of Section 149(6) of the Companies Act, 2013.

### F) Independent Directors Meetings

During the Year under review, the Independent Director Met on October 31, 2015, inter alia to Discuss:-

- Evaluation of the Performance of the Non Independent Directors and the Board of Directors as a Whole;
- Evaluation of the performance of the Chairman of the Company, taking into account the views of Executive and Non Executive Directors
- Evaluation of the quality, quantity and timeliness of the flow of information between the Management and the Board that is necessary for the board to effectively and reasonably perform its duties effectively.

### G) Shareholding of Directors

Names	No. of Shares held
Sanjay Kumar Tiwari	50
Santanu Chakraborty	9860
Payel Chakraborty	NIL
Radhe Shyam Mishra	NIL
Pratik Jain	NIL

### H) General Body Meetings

The last three Annual General Meetings of the Company were held as under:

Financial Year	Date	Location
2012-2013	28/06/2013	40, Metcalfe Street, 3 <sup>rd</sup> Floor, Room No. 339, Kolkata-700013
2013-2014	30/09/2014	40, Metcalfe Street, 3 <sup>rd</sup> Floor, Room No. 339, Kolkata-700013
2014-2015	20/08/2015	40, Metcalfe Street, 3 <sup>rd</sup> Floor, Room No. 339, Kolkata-700013

During the year, Company approached the Shareholders twice through Postal Ballot in May 2015. A snapshot of the voting results of the above mentioned postal Ballot is as follows:-

Date of Postal Ballot Notice:- 13.05.2016

Voting Period:- 29/05/2015 to 27/06/2015

Date of declaration of results :- 29/06/2015

Name of Resolution	Type of Resolution	Votes cast in Favour	Votes cast Against
Resolution Under Section 180(1)(a)	Special	13,43,360	Nil
Resolution Under Section 180(1)(c)	Special	13,43,360	Nil
Resolution Under Section 186	Special	13,43,360	Nil

#### I) Disclosures

There are no materially significant transactions with the related parties viz. promoters, directors, relatives, the management, subsidiaries etc that may have a potential conflict with the interest of the company at large.

No penalties have been imposed on the company by the Stock Exchange or SEBI or any other authority in any matter related to capital markets, for non compliance by the company.

#### J) Means of Communication

The Company regularly interacts with the shareholders through multiple channels of communication such as publication of results on quarterly, half yearly basis and yearly basis. The results are not sent individually to Shareholders.

The company has developed its website. All information relating to shareholder and public at large can be viewed by logging into the Website.

#### K) Code of Conduct

The Company has laid down the code of conduct for its directors.. The object of the code is to conduct the company's business ethically and with responsibility, integrity, fairness, transparency and honesty.

#### L) Registrar and Transfer Agents and Share Transfer System

M/s Niche Technologies Pvt Ltd is your Company's Share Transfer Agent. Share transfer in physical form and other communications regarding shares, Change of Address etc may be addressed to

M/s Niche Technologies Pvt Ltd  
D-511, Bagree Market, 71, B R B Basu Road, Kolkata-700001  
Phone:- 033-2235-7270/7271  
Email Id:- nichetechpl@nichetechpl.com

Trading in Equity shares of the Company is permitted as demat as well as physical form. Shares sent for transfer in physical form are registered and returned with in a period of 30 Days from the date of receipt of the documents, provided the documents are valid and complete in all respects. With a view to expediting the process of share transfers, Ms Anny Jain, Company Secretary of the company is hereby appointed to approve transfer of equity shares and the same shall be ratified in the next meeting of shareholders/ Investors Grievance Committee. The shareholders/ Investors Grievance Committee meets as and when required to consider the other transfer, transmission of shares etc and to attend shareholder Grievance.

#### M) Distribution of Shareholding

The Distribution of shareholding as on March 31, 2016 was as follows:

Sl No.	No. of Equity Shares held	No. of Share Holders	% of total Shareholders	No. of Shares held	% of total Shares
1	1-500	476	94.0711	7840	.5444
2	501-1000	0	0.0000	0	0.0000
3	1001-5000	1	0.1976	4880	.3389
4	5001-10000	8	1.5810	76110	5.2854
5.	10001-50000	11	2.1739	151170	10.4979
6.	50001-100000	0	0.0000	0	0.0000
7.	100001- And above	10	1.9763	1200000	83.3333
	<b>Totals</b>	<b>506</b>	<b>100.00</b>	<b>1400000</b>	<b>100.00</b>

Date of declaration of results :- 29/06/2015

Name of Resolution	Type of Resolution	Votes cast in Favour	Votes cast Against
Resolution Under Section 180(1)(a)	Special	13,43,360	Nil
Resolution Under Section 180(1)(c)	Special	13,43,360	Nil
Resolution Under Section 186	Special	13,43,360	Nil

#### I) Disclosures

There are no materially significant transactions with the related parties viz. promoters, directors, relatives, the management, subsidiaries etc that may have a potential conflict with the interest of the company at large.

No penalties have been imposed on the company by the Stock Exchange or SEBI or any other authority in any matter related to capital markets, for non compliance by the company.

#### J) Means of Communication

The Company regularly interacts with the shareholders through multiple channels of communication such as publication of results on quarterly, half yearly basis and yearly basis. The results are not sent individually to Shareholders.

The company has developed its website. All information relating to shareholder and public at large can be viewed by logging into the Website.

#### K) Code of Conduct

The Company has laid down the code of conduct for its directors.. The object of the code is to conduct the company's business ethically and with responsibility, integrity, fairness, transparency and honesty.

#### L) Registrar and Transfer Agents and Share Transfer System

M/s Niche Technologies Pvt Ltd is your Company's Share Transfer Agent. Share transfer in physical form and other communications regarding shares, Change of Address etc may be addressed to

M/s Niche Technologies Pvt Ltd  
D-511, Bagree Market, 71, B R B Basu Road, Kolkata-700001  
Phone:- 033-2235-7270/7271  
Email Id:- nichetechpl@nichetechpl.com

Trading in Equity shares of the Company is permitted as demat as well as physical form. Shares sent for transfer in physical form are registered and returned with in a period of 30 Days from the date of receipt of the documents, provided the documents are valid and complete in all respects. With a view to expediting the process of share transfers, Ms Anny Jain, Company Secretary of the company is hereby appointed to approve transfer of equity shares and the same shall be ratified in the next meeting of shareholders/ Investors Grievance Committee. The shareholders/ Investors Grievance Committee meets as and when required to consider the other transfer, transmission of shares etc and to attend shareholder Grievance.

#### M) Distribution of Shareholding

The Distribution of shareholding as on March 31, 2016 was as follows:

Sl No.	No. of Equity Shares held	No. of Share Holders	% of total Shareholders	No. of Shares held	% of total Shares
1	1-500	476	94.0711	7840	.5444
2	501-1000	0	0.0000	0	0.0000
3	1001-5000	1	0.1976	4880	.3389
4	5001-10000	8	1.5810	76110	5.2854
5.	10001-50000	11	2.1739	151170	10.4979
6.	50001-100000	0	0.0000	0	0.0000
7.	100001- And above	10	1.9763	1200000	83.3333
	<b>Totals</b>	<b>506</b>	<b>100.00</b>	<b>1400000</b>	<b>100.00</b>



N) Details of Shareholding as on March 31, 2016 was as under:-

SHAREHOLDING PATTERN

Category of Shareholders	No. of shares held at the beginning of the Year				No. of shares held at the end of the Year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>B. Promoters</b>									
(3) Indian	0	0	0	0	0	0	0	0	0
f) Individual/HUF	0	0	0	0	0	0	0	0	0
g) Central or State Govt	0	0	0	0	0	0	0	0	0
h) Bodies Corporates	0	0	0	0	0	00	0	0	0
i) Bank/FI	0	0	0	0	0	0	0	0	0
j) Any Other	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (A) (1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(4) Foreign</b>									
d) NRI Individuals	0	0	0	0	0	0	0	0	0
e) Other Individuals	0	0	0	0	0	0	0	0	0
f) Bodies. Corp	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoter (A)=(A)(1)-(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>B Public Shareholding</b>									
<b>(3) Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
e) Central or Sate Govt	0	0	0	0	0	0	0	0	0
f) Venture Capital Fund	0	0	0	0	0	0	0	0	0
g) Insurance Co.	0	0	0	0	0	0	0	0	0
h) FIIS	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(4) Non Institutions</b>									
d) Bodies Corporate	1200960	33900	1234860	85.754	1200960	33900	1234860	85.754	0
e) Individual Shareholders									
Having nominal Capital Upto One Lakhs	87870	0	87870	6.102	161680	22310	183990	12.777	6.675
Having Nominal Capital more than One Lakhs	94960	22310	117270	8.144	21150	0	21150	1.469	-6.675
f) Any other Clearing Member	0	0	0	0	0	0	0	0	0
<b>SUBTOTAL (B)(2)</b>	<b>1383790</b>	<b>56210</b>	<b>1440000</b>	<b>100</b>	<b>1383790</b>	<b>56210</b>	<b>1440000</b>	<b>100</b>	<b>0</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>1383790</b>	<b>56210</b>	<b>1440000</b>	<b>100</b>	<b>1383790</b>	<b>56210</b>	<b>1440000</b>	<b>100</b>	<b>0</b>
<b>SHARES HELD BY CUSTODIAN (C )</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL (A)+(B)+(C)</b>	<b>1383790</b>	<b>56210</b>	<b>1440000</b>	<b>100</b>	<b>1383790</b>	<b>56210</b>	<b>1440000</b>	<b>100</b>	<b>0</b>

### O) Listing With Stock Exchange

The Equity shares of the Company are currently listed for trading under Group XT of the BSE Limited. Company confirms that it has paid listing Fees to BSE for the Year 2016-2017.

There were no Trading in the Scrip till 31/03/2016.

### P) General Shareholder Information

Annual General Meeting:

Date	13-08-2016
Time	11.30 AM
Venue	40 Metcalfe Street, 3 <sup>rd</sup> Floor .Kolkata-700013
Financial Year	2015-2016
Book Closure Date	10 <sup>th</sup> August 2016 to 12 <sup>th</sup> August 2016 (Both Days Inclusive)
Listing on Stock Exchange	CSE, BSE
ISIN No.	INE792P01012

The Company has paid listing fees to the Exchange.

### Q) Vigil Mechanism/ Whistle blower Policy

In accordance with the requirements of section 177 of the Companies Act, 2013 and Regulation 22 of the Listing Regulations, 2015, the Company has formulated a “vigil Mechanism/ Whistle Blower Policy” which provides an avenue to the Directors and employees of the Company to directly report, their genuine concerns including unethical behavior and violation of code of conduct, to the chairman of the Audit Committee.

No person has been denied access to the chairman of the Audit committee of the Board of Directors of the Company.

### R) Shareholder'/Investors' Grievance Committee

The shareholder' Investors' Grievance Committee of the Board has been constituted to look into complaints like transfer of shares, Non-receipt of Dividend etc. The committee is headed by Mr. Pratik Jain , as Chairman and Mr. Radhey Shyam Mishra , Non Executive Independent Director and Mr. Santanu Chakraborty Non Executive Professional Director. No compliant had been received during the year.

### S) Audit Committee

The Audit Committee assists the Board in its responsibility for overseeing the quality and integrity of accounting, auditing and reporting practice of the company and its compliance with legal and regulatory requirements. The Committee's purpose is to oversee the accounting and financial reporting process of the company, the audit of the Company's Financial Statements, the appointments of Auditor, Independent Performance and remuneration of the Statutory Auditors.

During the year under review, five meetings of the committee were held during the year ended 30.05.2015, 15.07.2015, 13.10.2015, 13.01.2016, 13.01.2016, 09.03.2016. The composition of the committee and attendance at its meeting is given below:

Name of Director	Category	No. of Meetings Held	No. of Meetings Attended
Mr. Pratik Jain	Non Executive Independent Director	5	5
Mr. Radhey Syam Mishra	Non Executive Independent Director	5	5
Mr. Santanu Chakraborty	Non Executive Professional Director	5	5

**T) Nomination and Remuneration Committee**

The Committee shall identify the persons who are qualified to become Directors of the Company/ who may be appointed in Senior management in accordance with the Criteria laid down, recommend to the Board their appointment and removal and also shall carry out evaluation of every director's performance. Committee shall also formulate the criteria for determining qualifications, positive attributes, independent of the Directors and recommend to the Board a policy, relating to the remuneration, Key Managerial personnel and other employees.

The Nomination and Remuneration committee of the Company consist of three Directors.

**No. of Board Meeting**

During the year the Committee had Two Meeting i.e on 21.04.2015, 23.04.2015

**Name, Composition and attendance during the Year**

Name of the Director	Position	No. of Meetings Held	No. of Meeting Attended
1.Mr. Pratik Jain	Chairman	2	2
2.Mr. Radhey Shyam Mishra	Member	2	2
3.Mr. Santanu Chakraborty	Member	2	2

**U) SEBI Complaints Redressal Systems (SCORES)**

SEBI has initiated SCORES for processing the investor complaints in a centralized web based redress system and online Redressal of all the shareholders complaints. The Company is in compliance with the Scores and redressed the shareholders complaints well within the stipulated time.

**V) Address of Registered Office**

40, Metcalfe Street, 3<sup>rd</sup> Floor, Room No.339, Kolkata-700013

**W) Reconciliation of Share Capital Audit:-**

As stipulated by SEBI, a Reconciliation of Share Capital Audit is conducted on quarterly basis to reconcile the total admitted capital with National Securities Depository Limited and Central Depository Services (India) Limited and the total issued and paid up Capital. The audit is carried out every quarter and the report thereon is submitted to the Stock Exchange and is placed before the Board of Directors of the Company.

**X) Corporate Identity Number**

Corporate Identity Number (CIN) of the Company, allotted by the Ministry of Corporate affairs, Government of India is L51909WB1981PLC033680

**Y) Green Initiative in the Corporate Governance**

As part of the Green Initiative process, the Company has taken an initiative of Sending Documents Like Notice calling of Annual General Meeting, Corporate Governance report, Directors Report, audited financial Statements, Auditor's Report etc. Physical Copies are sent only to those shareholders whose email address are not registered with the Company. Shareholders are requested to register their email id with the registrar and share transfer Agent/Concerned Depository to enable the Company to send the Documents in electronic form or inform the Company in case they wish to receive the above documents in paper mode.

**Auditors' Certificate on Corporate Governance**

To the Members of

**RADHAGOBIND COMMERCIAL LIMITED**

We have examined the compliance of conditions of corporate governance by **M/s Radhagobind Commercial Limited (formerly Tejmangal Commercial Company Limited)** ('the Company') for the year ended on March 31, 2016 as stipulated in Clause 49 of the Listing Agreement ('Listing Agreement') of the Company with the Stock Exchange for the period 1<sup>st</sup> April 2015 to 30<sup>th</sup> November 2015 and as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations') as referred to in Regulation 15(2) of the Listing Regulations for the period 1<sup>st</sup> December 2015 to 31<sup>st</sup> March 2016.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and representation made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement/ Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

161/1, Mahatma Gandhi Road,  
3<sup>rd</sup> Floor, Room No. 70B,  
Kolkata – 700 007

Dated 30.05.2016



For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

*A. K. Agarwal*

ASHOK KUMAR AGARWAL  
Proprietor  
Membership No. 056189  
Firm Rgn. 322307E

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management of M/s Radhagobind Commercial Limited presents the analysis of performance of the Company for the financial year ended 31.03.2016 and its outlook for the future. This outlook is based on assessment of the current business environment. It may vary due to future economic and other developments both in India and abroad.

### REVIEW OF ECONOMY

India is the Second largest producers of Textiles and garments in the world. The Indian Textiles and apparel industry is expected to grow to a size of US \$ 223 billion by 2021, according to a report by Techno pak Advisors. This industry accounts for almost 24 % of the world's spindle capacity and 8% of global rotor capacity. Abundant availability of raw materials such as cotton, wool, silk and jute as well as skilled workforce have made the country a sourcing hub.

The textile Industry has made a major contributions to the national economy in terms of direct and indirect employment generation and net foreign exchange earnings. The sector contributes about 14% to industrial productions, 4 percent to gross domestic Product and 27% to the Country's foreign exchange inflows. It provides direct employment to over 45 million people. The textile sector is the second largest provider of employment after agriculture. Thus, growth and all round development of this industry has a direct bearing on the improvement of the India's economy.

### SEGMENT WISE PERFORMANCE

The Company is engaged in Trading of Clothes and accordingly there are no separate reportable segments.

### OUTLOOK

The economic slowdown had a significant bearing on the functioning and profitability trading businesses in the medium term. But it has been estimated that in the long run there are vast opportunities for trading entities. Hence, the Company is expecting to improve its performance and profitability in years to come.

### OPPORTUNITIES

Business opportunities for trading companies are enormous as the new areas and segments are being explored. Your Company on its part is also well poised to seize new opportunities as they come. New opportunities like introduction of new fashionable items, expanding its product range may take the Company to new scales of success.

### WEAKNESS

As your company is a Kolkata based Company it has little presence outside Kolkata. The Company does not have all India based network and establishments to reach out to large segment of people in the country in both semi-urban and rural areas.

### THREATS

The major threat being faced by trading companies are change in taste & preference of customers, fall in demand, high inflation etc. The Company is also facing stiff competition from competitors due to their ability to procure materials at a lower cost which enables them to provide materials at much cheaper rate.

### RISKS & CONCERNS

Your Company's growth and profitability are dependent on the functioning of economy. The Company is exposed to several market risks like inflation, rise in operating cost etc. The volatility of the market in which your Company operates is also a major cause of concern to the Company.

### INTERNAL CONTROL SYSTEM AND ADEQUACY

Internal control systems and procedures in the Company are commensurate with the size and the nature of Company's business and are regularly reviewed and updated by incorporating changes in regulatory provisions in order to safeguard the assets and to ensure reliability of financial reporting.

### FINANCIAL PERFORMANCE



The financial performance of the Company for the year under review is discussed in detail in the Directors Report.

### CAUTIONARY NOTE

Statement made in this Management Discussion and Analysis Report may contain certain forward looking statements based on various assumptions on the Company's Present and future business strategies and the environment in which it operates. Actual results may differ substantially or materially from those expressed or implied due to risk and uncertainties. These risk and uncertainties include the effect of economic and political conditions in India and abroad. Volatility in Interest rates and in securities market, new regulations and Government policies that may impact the Company's businesses as well as the ability to implement its strategies.

For and on behalf of board of directors

*A.K. Agarwal*

By order of the Board

Place:- Kolkata

Date:- 30.05.2016



**INDEPENDENT AUDITOR'S REPORT**

To The Members

**M/S. RADHAGOBIND COMMERCIAL LIMITED (FORMERLY TEJMANGAL COMMERCIAL CO. LIMITED)**

**Report on Standalone Financial Statements**

We have audited the accompanying standalone financial statement of **RADHAGOBIND COMMERCIAL LIMITED ( FORMERLY TEJMANGAL COMMERCIAL CO. LIMITED)** , which comprises the Balance sheet as at 31<sup>st</sup> March, 2016 and the statement of Profit and Loss and Cash Flow statement for the year then ended and a summary of Significant accounting policies and other explanatory information.

**Management Responsibility for the Financial Statements**

The Company board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with provision of the Act for safeguarding the asset of the Company and for preventing and detecting frauds and other regularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the auditor report under the provision of the Act and the rules made there under.

We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Director, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion of the financial statements.



**INDEPENDENT AUDITOR'S REPORT**

To The Members

M/S. RADHAGOBIND COMMERCIAL LIMITED (FORMERLY TEJMANGAL COMMERCIAL CO. LIMITED)

**Report on Standalone Financial Statements**

We have audited the accompanying standalone financial statement of **RADHAGOBIND COMMERCIAL LIMITED ( FORMERLY TEJMANGAL COMMERCIAL CO. LIMITED)** , which comprises the Balance sheet as at 31<sup>st</sup> March, 2016 and the statement of Profit and Loss and Cash Flow statement for the year then ended and a summary of Significant accounting policies and other explanatory information.

**Management Responsibility for the Financial Statements**

The Company board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with provision of the Act for safeguarding the asset of the Company and for preventing and detecting frauds and other regularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the auditor report under the provision of the Act and the rules made there under.

We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Director, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion of the financial statements.





## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in case of the Balance sheet, of the state of affairs of the company as at March 31, 2016;
- (b) In the case of profit and loss Account, of the **LOSS** for the Year ended on that date; and
- © in the case of the Cash flow statement, of the cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2016 ("the Order")', issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraphs 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance sheet, the statement of Profit and Loss and the cash flow statement dealt with by this report are in agreement with books of account;
  - d) In our opinion, the aforesaid standalone financial statements comply with the accounting Standard Specified under Section 133 of the Act, read with Rule 7 of the Companies (Account) Rules, 2014;
  - e) On the basis of the written representation received from the Directors as on 31<sup>st</sup> March, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2016 from being appointed as a director, in terms of Section 164(2) of the Act;
  - f) With respect to the adequacy of the Internal Financial Control over financial reporting of the Company and the operating effectiveness of such controls refer to our separate report in "Annexure B" and
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our Information and according to the explanations given to us:
    - (i) The Company does not have any pending litigations on its financial position in its financial Statements;
    - (ii) The Company does not have any requirement for making provision under the applicable law or Accounting standards;
    - (iii) The company does not have any requirement to transfer any amount to Investor Education and Protection fund by the Company.

161/1, Mahatma Gandhi Road,  
3<sup>rd</sup> Floor, Room No. 70B,  
Kolkata – 700 007

Dated: 30.05.2016



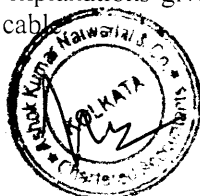
For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

*A. K. Agarwal*

ASHOK KUMAR AGARWAL  
Proprietor  
Membership No. 056189  
Firm Regn No.322307E

The Annexure referred to in our Audit Report to the Members of the Company on the standalone financial Statements for the year ended 31<sup>st</sup> March 2015, we report that:

- 1 a) The Company is maintaining proper records showing full particulars including quantitative details and situation of Fixed Assets.  
b) All the fixed Assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- 2 a) The Company have been physically verified at reasonable intervals by the Management.  
b) In our opinion and according to the information and explanation given to us, the procedure of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.  
c) In our opinion and according to the information and explanation given to us, the Company is maintaining proper records of its inventories and no material discrepancies were noticed on such physical verification.
- 3 The Company has not granted Loans and Advances to Parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- 4 In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to Loans and Investment made.
5. The Company has not accepted any deposits from the public.
6. The Central Government has not prescribed the maintenance of Cost records under Section 148(1) of the Act, for any of the Business rendered by the Company.
7. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, Income Tax, Sales Tax, Value added Tax, Duty of Customs, Service Tax, cess and other material dues ave been regularly deposited during the year by the Company with appropriate authorities. As explained to us, the Company did not have any dues on account of employees state Insurance and duty of excise.  
b) According to the information and explanation given to us, no undisputed amounts payable in respect of provident fund, Income Tax, sales Tax, Value added Tax, Duty of Customs, Service Tax, Cess and other material statutory dues were in arrears as at 31<sup>st</sup> March 2016 for a period of more than six Months from the date they became payable.
8. The Company does not have any loans or borrowings from any financial Institution, banks, government or debenture holders during the year. Accordingly paragraph 3(viii) of the order is not applicable.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt Instruments) and term loans during the year. Accordingly paragraph 3(ix) of the order is not applicable.
10. According to the information and explanation given to us, no material fraud by the Company or on the company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations given to us and based on our examination of the records of the Company, the company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.



13. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any transactions with the related parties in compliance with Sections 177 and 188 of the Act so the clause is not applicable for the Company.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non cash transactions with Directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

161/1, Mahatma Gandhi Road,  
3<sup>rd</sup> Floor, Room No. 70B,  
Kolkata – 700 007

Dated: 30.05.2016



For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

*A.K. Agarwal*

ASHOK KUMAR AGARWAL  
Proprietor  
Membership No. 056189  
Firm Regn No.322307E

### **Annexure-B to the Auditor's Report**

#### **Report on the Standalone Financial Statements of Radhagobind Commercial Limited on the Internal Financial Controls under Clause(i) of Sub-section 3 of Section 143 of the Companies Act,2013("the Act")**

We have audited the internal financial controls over the financial reporting of Radhagobind Commercial Limited ("the Company") as on 31 March,2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under Companies Act,2013.

#### **Auditor's Responsibility**

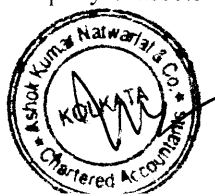
Our responsibility is to express an opinion on the Company's internal financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act,2013, to the extent applicable to an audit of Internal Financial Controls and both, issued by the Institute of Chartered Accountants of India. Those standards and Guidance Note require that we comply with the ethical requirements and plan and platform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of cost records that, in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance and transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and the receipt and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



### Inherent Limitation of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls system over financial reporting were operating effectively as on 31 March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

161/1, Mahatma Gandhi Road,  
3<sup>rd</sup> Floor, Room No. 70B,  
Kolkata – 700 007

Dated: 30.05.2016



For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

*A.K. Agarwal*

ASHOK KUMAR AGARWAL  
Proprietor  
Membership No. 056189  
Firm Regn No. 322307E

# RADHAGOBIND COMMERCIAL LIMITED

CIN NO- L51909WB1981PLC033680

40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No.	AS AT MARCH 31,2016	AS AT MARCH 31, 2015
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	1,44,00,000.00	1,44,00,000.00
(b) Reserves and Surplus	2	2,07,57,334.14	2,09,84,992.79
<b>(2) Non Current Liabilities</b>			
(a) Deferred Tax Liabilities		-	1,889.00
<b>(3) Current Liabilities</b>			
(a) Short Term Loans	3	52,39,670.00	-
(b) Trade Payable	4	-	23,29,950.00
(c) Other Current Liabilities	5	32,58,228.00	1,38,685.00
(d) Short-Term Provisions	6	85,170.00	88,890.00
<b>Total Equity &amp; Liabilities</b>		<b>4,37,40,402.14</b>	<b>3,79,44,406.79</b>
<b>II.ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets	7	28,484.00	25,971.00
<b>(2) Current Assets</b>			
(a) Current investments	8	4,15,26,285.82	1,81,12,150.80
(b) Inventories	9	75,140.00	75,140.00
(c) Trade Receivables	10	-	27,29,450.00
(d) Other Receivable	11	6,230.00	46,93,272.25
(e) Cash and cash equivalents	12	2,95,010.70	5,85,931.12
(f) Short-term loans and advances	13	18,09,251.62	1,17,22,491.62
<b>Total Assets</b>		<b>4,37,40,402.14</b>	<b>3,79,44,406.79</b>

**NOTES TO ACCOUNTS**

The accompanying notes 1 to 30 are the integral part of Financial Statements. →

For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

A. K. Agarwal

Ashok Kumar Agarwal  
Proprietor  
Membership No. 056189  
Firm Registration No. 322307E  
Place : KOLKATA  
Dated : 30.05.2016

FOR RADHAGOBIND COMMERCIAL LIMITED

Sanjay Kumar Tiwari

Sanjay Kumar Tiwari  
Managing Director

Ajay

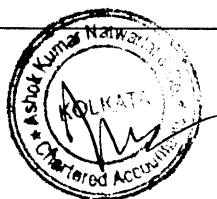
Anny Jain  
Company Secretary

Pratik Jain

Pratik Jain  
Chairman

Raghav Randar

Raghav Randar  
Chief Financial Officer



# RADHAGOBIND COMMERCIAL LIMITED

CIN NO- L51909WB1981PLC033680

40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2016

Sr. No	Particulars	Note No.	For the year ended March 31,2016	For the year ended March 31,2015
			₹	₹
I	Revenue from operations	14	1,47,46,520.00	37,49,450.00
II	Other Income	15	15,22,335.96	16,48,928.03
III	<b>III. Total Revenue (I +II)</b>		<b>1,62,68,856.96</b>	<b>53,98,378.03</b>
IV	<b>Expenses:</b>			
	Cost of materials consumed	16	1,22,40,350.00	33,39,950.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	-	1,16,000.00
	Employee Benefit Expense	18	3,28,000.00	3,30,000.00
	Financial Costs	19	2,66,300.00	98,490.00
	Depreciation and Amortization Expense	20	24,987.00	1,70,662.00
	Other Expenses	21	13,43,266.61	10,64,385.70
	<b>Total Expenses (IV)</b>		<b>1,42,02,903.61</b>	<b>51,19,487.70</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	20,65,952.35	2,78,890.33
VI	Exceptional Item		22,90,000.00	
VII	Profit before extraordinary items and tax (V)		(2,24,047.65)	2,78,890.33
VIII	Profit before tax		(2,24,047.65)	2,78,890.33
IX	<b>Tax expense:</b>			
	(1) Current tax		5,500.00	75,000.00
	(2) Tax for earlier year		-	2,910.00
	Deferred Tax Liabilities (written back)		(1,889.00)	(414.00)
X	Profit(Loss) after Tax	(VIII-IX)	(2,27,658.65)	2,01,394.33
XI	Earning per equity share:			
	(1) Basic	22	(0.16)	0.17
	(2) Diluted		(0.16)	0.17

The accompanying notes 1 to 30 are the integral part of Financial Statements.

For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

A.K. Agarwal

Ashok Kumar Agarwal  
Proprietor  
Membership No : 056189  
Firm Registration No. 322307E  
Place : KOLKATA  
Dated : 30.05.2016

FOR RADHAGOBIND COMMERCIAL LIMITED

Sanjay Kumar Tiwari

Sanjay Kumar Tiwari  
Managing Director

Pratik Jain

Pratik Jain  
Chairman

Anny Jain

Anny Jain  
Company Secretary

Raghav Randar

Raghav Randar  
Chief Financial Officer



**RADHAGOBIND COMMERCIAL LIMITED**  
**Cash Flow Statement for the year ended 31st March 2016**

Particulars		Amount(Rs.)	As at 31.03.2016	As at 31.03.2015
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		₹	₹
	Net Profit Before Tax		(2,24,047.65)	2,78,890.33
	Adjustments for:			
	Depreciation	24,987.00		1,70,662.00
	Interest Received	-	24,987.00	-
	<b>Operating Profit before Working Capital Changes</b>		<b>(1,99,060.65)</b>	<b>4,49,552.33</b>
	Adjustments for:			
	Decrease/(Increase) in Receivables	27,29,450.00		-27,29,450.00
	Decrease/(Increase) in other Receivables	46,87,042.25		-46,93,272.25
	Increase/(Decrease) in Payables	(23,29,950.00)		23,29,950.00
	Increase/(Decrease) in other Liabilities	31,19,543.00		1,19,623.00
	(Increase)/Decrease in Stock	-		1,16,000.00
	<b>Cash generated from operations</b>		<b>80,07,024.60</b>	<b>(44,07,596.92)</b>
	Less:- Taxes Paid		9,220.00	27,910.00
	<b>cash flow from operating Activities</b>		<b>79,97,804.60</b>	<b>(44,35,506.92)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of Fixed Assets	(27,500.00)		(25,620.00)
	(Increase)/Decrease in Investment	(2,34,14,135.02)		(1,13,72,150.80)
	Loans & Advances given	99,13,240.00		(1,07,81,536.00)
	<b>Net Cash used in Investing activities</b>		<b>(1,35,28,395.02)</b>	<b>(2,21,79,306.80)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Proceeds/(Repayment of Loans) from short Term Loans	52,39,670.00		(27,77,670.00)
	Proceeds from Preeferential Issue	-		3,00,00,000.00
	Expenses for further Issue	-		(1,58,750.00)
	<b>Net Cash used in financing activities</b>		<b>52,39,670.00</b>	<b>2,70,63,580.00</b>
	<b>Net increase in cash &amp; Cash Equivalents (A+B+C)</b>		<b>(2,90,920.42)</b>	<b>4,48,766.28</b>
	Opening Cash and Cash equivalents		5,85,931.12	1,37,164.84
	Closing Cash and Cash equivalents		<b>2,95,010.70</b>	<b>5,85,931.12</b>
	<b>Statement of Cash &amp; Cash Equivalents</b>		<b>31.03.2015</b>	<b>31.03.2014</b>
	Cash in Hand		95,610.00	13,273.00
	Cash at Bank		1,99,400.70	5,72,658.12
	<b>Total</b>		<b>2,95,010.70</b>	<b>5,85,931.12</b>

For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

FOR RADHAGOBIND COMMERCIAL LIMITED

*A.K. Agarwal*

*Sanjay Kumar Tiwari*  
Sanjay Kumar Tiwari  
Managing Director

*Pratik Jain*  
Pratik Jain  
Chairman

Ashok Kumar Agarwal  
Proprietor  
M No : 056189  
Firm Regn. No. 322307E  
Place:- Kolkata  
Dated:- 30.05.2016



*Anny Jain*  
Anny Jain  
Company Secretary

*Raghav Randar*  
Raghav Randar  
Chief financial Officer



# RADHAGOBIND COMMERCIAL LIMITED

40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

*Notes Forming part of Financial Statements*

**Note : 1 Share Capital**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31, 2016		AS AT MARCH 31, 2015	
		No. of Shares	Value	No. of Shares	Value
1	<b>AUTHORISED CAPITAL</b> Equity Shares of Rs. 10/- each.	14,50,000	1,45,00,000.00	14,50,000	1,45,00,000.00
		<b>14,50,000</b>	<b>1,45,00,000.00</b>	<b>14,50,000</b>	<b>1,45,00,000.00</b>
2	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	14,40,000	1,44,00,000.00	14,40,000	1,44,00,000.00
	<b>Total</b>	<b>14,40,000</b>	<b>1,44,00,000.00</b>	<b>14,40,000</b>	<b>1,44,00,000.00</b>

**(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company**

Sr. No	Name Of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
1	Anurodh Infrastructure Pvt Ltd	1,20,000	8.33	1,20,000	8.33
2	Burnpur Power Pvt Ltd	1,20,000	8.33	1,20,000	8.33
3	Faithful Cloth Merchants Pvt Ltd	1,20,000	8.33	1,20,000	8.33
4	Jaguar Infra Developers Pvt Ltd	1,20,000	8.33	1,20,000	8.33
5	Multifold plastic Marketing Pvt Ltd	1,20,000	8.33	1,20,000	8.33
6	Original Fashion Traders Pvt Ltd	1,20,000	8.33	1,20,000	8.33
7	Pears Mercantiles Pvt Ltd	1,20,000	8.33	1,20,000	8.33
8	Shreyans Embroidary Machine Pvt Ltd	1,20,000	8.33	1,20,000	8.33
9	Fastner Machinery Dealers Pvt Ltd	1,20,000	8.33	1,20,000	8.33
10	Wonderland Paper Suppliers Pvt Ltd	1,20,000	8.33	1,20,000	8.33

**(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year**

Sr. No	Equity shares	Number	Amount	Number	Amount
	Outstanding at the Beginning of the Year	14,40,000	1,44,00,000.00	2,40,000	24,00,000.00
	Issued During the Year	-	-	12,00,000	1,20,00,000.00
	Outstanding at the End of the Year	14,40,000	1,44,00,000.00	14,40,000	1,44,00,000.00

**(c) Terms/Rights Attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and ranks pari passu.

*Raghav Randar*

Raghav Randar  
Chief financial Officer

*Sanjay Kumar Tiwari*

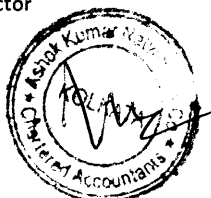
Sanjay Kumar Tiwari  
Managing Director

*Pratik Jain*

Pratik Jain  
Chairman

*Anny Jain*

Anny Jain  
Company Secretary



# RADHAGOBIND COMMERCIAL LIMITED

40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

Notes Forming part of Financial Statements

**Note : 2 Reserve & Surplus**

₹

₹

Sr. No	Particulars	AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	Securities Premium Opening Balance Add:- Addition during the Year	1,80,00,000.00	1,80,00,000.00	-	1,80,00,000.00
				1,80,00,000	
2	Surplus (Profit & Loss Account) Opening balance Add: Surplus in the Statement of Profit & Loss	29,84,992.79	27,57,334.14	27,83,598.46	29,84,992.79
		(2,27,658.65)		2,01,394.33	
<b>Total</b>			<b>2,07,57,334.14</b>		<b>2,09,84,992.79</b>

**Note : 3 Short term Loans**

₹

₹

Sr. No	Particulars	AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	Multanmull Kishanlal Pvt Ltd		52,39,670.00		-
<b>Total</b>			<b>52,39,670.00</b>		<b>-</b>

**Note : 4 Trade Payables**

₹

₹

Sr. No	Total	AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	Payables		-		23,29,950.00
<b>Total</b>			<b>-</b>		<b>23,29,950.00</b>

**Note : 5 Other Current Liabilities**

₹

₹

Sr. No	Particulars	AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	Other Payables		30,83,398.00		
2	Audit Fees Payable		10,000.00		5,000.00
3	Salary Payable		1,10,000.00		70,000.00
4	Tax Deducted at Source Payable		53,630.00		50,000.00
5	P D Randar & Co.		1,200.00		11,185.00
6	Professional Tax Payable		-		2,500.00
<b>Total</b>			<b>32,58,228.00</b>		<b>1,38,685.00</b>

**Note :6 Short Term Provisions**

₹

₹

Sr. No	Particulars	AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	<u>Others</u> Provision for Taxation		85,170.00		88,890.00
<b>Total</b>			<b>85,170.00</b>		<b>88,890.00</b>

*Raghav Randar*  
Raghav Randar  
Chief financial Officer

*Sanjay Kumar Tiwari*  
Sanjay Kumar Tiwari  
Managing Director

*Pratik Jain*  
Pratik Jain  
Chairman

*Anny Jain*  
Anny Jain  
Company Secretary




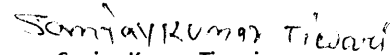
**RADHAGOBIND COMMERCIAL CO. LTD**  
40 METCALFE STREET, 3RD FLOOR, KOLKATA-700013

Note: 7 Fixed Assets

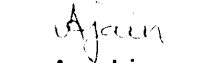
Notes forming part of Financial Statements

Sr. No	Particulars	Useful Life	Gross Block				Depreciation				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2016	WDV as on 31.03.2015
	<b>Tangible Assets</b>											
1	Laptop and Computers	3 Years	55,676.00	-	-	55,676.00	29,705.00	15,683.00	-	45,388.00	10,288.00	25,971.00
2	Air Condition	5 Years	-	27,500.00	-	27,500.00	-	9,304.00	-	9,304.00	18,196.00	-
	<b>Total in ₹ (Current Year)</b>		55,676.00	27,500.00	-	83,176.00	29,705.00	24,987.00	-	54,692.00	28,484.00	25,971.00
	<b>Total in ₹ (Previous Year)</b>		30,056.00	25,620.00	-	55,676.00	17,793.00	11,912.00	-	29,705.00	25,971.00	12,263.00

  
Raghav Randar  
Chief Financial Officer

  
Sanjay Kumar Tiwari  
Managing Director

  
Pratik Jain  
Chairman

  
Anny Jain  
Company Secretary



# RADHAGOBIND COMMERCIAL LIMITED

40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

Notes Forming part of Financial Statements

**Note :8 Current Investment**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
		No.	Value	No.	Value
<b>Investment in Equity</b>					
<b>QUOTED</b>					
1	Aban Offshore Ltd	4,000	9,20,475.71		
2	Ankit Metal Power Ltd	3,000	25,992.51	3,000.00	25,992.51
3	Real Touch Finance Ltd	1,37,515	17,30,110.30	1,37,515.00	17,30,110.30
4	Central Bank of India	50,000	37,38,978.63	-	-
5	Econo Trade India Limited	12,350	19,42,594.53	11,350.00	19,09,578.03
6	Radhashree Finance Ltd	23,332	2,33,320.00	23,332.00	2,33,320.00
7	IDFC Limited	1,000	1,25,963.00	-	-
8	INDIABULLS Real Estate Ltd	55,000	32,04,173.28	-	-
9	J K Tyre & Industries Ltd	4,000	3,27,163.60	-	-
10	Karnataka Bank Ltd	7,500	8,79,729.25	-	-
11	Kesar Petroproducts Ltd	15,000	7,62,880.60	-	-
12	NTPC Limited	4,000	4,77,438.80	-	-
13	Parasnath	-	-	10,000.00	2,04,600.00
14	Signet Industries Limited	4,810	2,97,289.06	-	-
15	Sphere Global Services Ltd	15,000	8,54,677.50	-	-
16	Stampede Capital Ltd	74,760	27,99,875.39	-	-
17	State Bank of India	5,000	11,55,577.50	-	-
18	Syncom	-	-	20,000.00	1,09,832.15
19	Urja Global Ltd	5,00,000	7,65,400.00	40,000.00	10,08,504.00
20	Vakranghee Software	-	-	25,000.00	31,87,978.81
21	Vibrant Global Capital Ltd	12,000	2,79,139.20	-	-
22	Vikash Ecotech Ltd	3,95,000	52,33,803.10	4,00,000.00	31,91,600.00
23	Virtual Global Education Ltd	5,19,952	43,11,068.86	-	-
24	Jaiprakash Associates Ltd	10,000	2,70,635.00	10,000.00	2,70,635.00
<b>UNQUOTED</b>					
1	Scarper Infratech Limited	-	-	1,00,000	10,00,000.00
2	Acture Tradelink Limited	2,84,000	28,40,000.00	1,49,000	14,90,000.00
3	Nirmalkunj Distributors Limited	3,00,000	30,00,000.00	50,000	5,00,000.00
4	Nirmalkunj Vincom Limited	2,10,000	21,00,000.00	50,000	5,00,000.00
5	Nirmalkunj Vintrade Limited	1,05,000	10,50,000.00	1,05,000	10,50,000.00
6	Raincoat Tradelink Limited	-	-	1,00,000	10,00,000.00
7	Anand Shakti Cement Pvt Ltd	200	5,00,000.00	200	5,00,000.00
8	Eastman Merchants Pvt Ltd	7,500	15,00,000.00	-	-
9	Anand Potato Cold Storage Pvt Ltd	100	2,00,000.00	100	2,00,000.00
<b>Total</b>		<b>27,60,019</b>	<b>4,15,26,285.82</b>	<b>12,34,497</b>	<b>1,81,12,150.80</b>

600 Equity shares of Rs. 10 each of each Wholly owned wholly owned Subsidiary Company are held by Nominees on behalf of Radhagobind Commercial Limited.

The Market Value of Quoted Shares is Rs. 2,74,07,194.58 /- (Previous Year Rs. 90,64,063.50/-)

**Note : 9 Inventories**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
		No.	Value	No.	Value
1	Stock in trade				
	Ambuja Cement Ltd	80	5,800.00	80	5,800.00
	Dewan Tyres Limited	4500	69,340.00	4500	69,340.00
<b>Total</b>		<b>4,580</b>	<b>75,140.00</b>	<b>4,580</b>	<b>75,140.00</b>

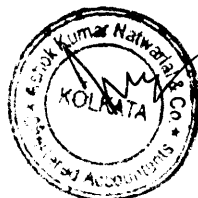
In the absense of Market Value of Dewan Tyres Ltd, Book Value is taken as Market Value. The Market Value of Shares is Rs. 89,760/- .

*Raghav Randar*  
Raghav Randar  
Chief financial Officer

*Sanjay Kumar Tiwari*  
Sanjay Kumar Tiwari  
Managing Director

*Pratik Jain*  
Pratik Jain  
Chairman

*Anny Jain*  
Anny Jain  
Company Secretary



# RADHAGOBIND COMMERCIAL LIMITED

40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

Notes Forming part of Financial Statements

**Note : 10 Trade Receivables**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	Outstanding for More than Six Months	-	-	-	-
2	Others Considered Secured	-	-	-	27,29,450.00
	<b>Total</b>	-	-	-	27,29,450.00

**Note : 11 Other Receivables**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	Ashika Stock Broking Limited	-	-	-	46,93,272.25
2	Hem Securities Limited	6,230.00	-	-	-
	<b>Total</b>	-	6,230.00	-	46,93,272.25

**Note : 12 Cash & Cash Equivalent**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	<u>Cash-in-Hand</u> Cash Balance	95,610.00	-	-	13,273.00
	Sub Total (A)	95,610.00	-	-	13,273.00
2	<u>Bank Balance</u> The Lakshmi Vilas Bank(O/D) Uco Bank(O/D) ICICI Bank	1,97,602.10 1,689.75 108.85	-	-	5,36,859.52 1,689.75 34,108.85
	Sub Total (B)	1,99,400.70	-	-	5,72,658.12
	<b>Total [A + B]</b>	2,95,010.70	-	-	5,85,931.12

**Note :13 Short Terms Loans and Advances**

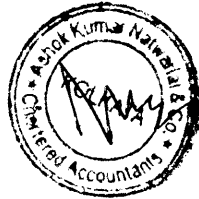
Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
	<b>Loans</b>	16,36,934.00	-	-	1,16,06,046.00
	<b>Advances</b> Tax Deducted at Source	1,72,317.62	-	-	1,16,445.62
	<b>Total</b>	18,09,251.62	-	-	1,17,22,491.62

*Raghav Randar*  
Raghav Randar  
Chief financial Officer

*Sanjay Kumar Tiwari*  
Sanjay Kumar Tiwari  
Managing Director

*Pratik Jain*  
Pratik Jain  
Chairman

*Anny Jain*  
Anny Jain  
Company Secretary



# RADHAGOBIND COMMERCIAL LIMITED

Notes forming part of Financial Statements

**Note : 14 Revenue from Operations**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
	Sales of Fabrics	1,47,46,520.00	37,49,450.00
	<b>Total</b>	<b>1,47,46,520.00</b>	<b>37,49,450.00</b>

**Note : 15 Other Income**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
1	Dividend	1,56,300.00	-
2	Interest Received on Loan	6,65,655.00	8,91,957.00
3	Speculation Profit	1,73,191.00	1,450.00
4	Profit on sale of shares	5,27,189.96	7,55,521.03
	<b>Total</b>	<b>15,22,335.96</b>	<b>16,48,928.03</b>

**Note : 16 Cost of Material Consumed**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
	<u>PURCHASES</u> Purchases of Fabrics	1,22,40,350.00	33,39,950.00
	<b>Total</b>	<b>1,22,40,350.00</b>	<b>33,39,950.00</b>

**Note : 17 Change in Inventories**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
1	Opening Stock	75,140.00	1,91,140.00
2	Closing Stock	75,140.00	75,140.00
	<b>Total</b>	<b>-</b>	<b>1,16,000.00</b>

**Note : 18 Employment Benefit Expenses**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
	Director's Salary	96,000.00	1,16,666.00
	Salary	2,32,000.00	2,13,334.00
	<b>Total</b>	<b>3,28,000.00</b>	<b>3,30,000.00</b>

**Note :19 Financial Cost**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
	Interest paid	2,66,300.00	94,118.00
	Interest on Delayed Payment	-	4,372.00
	<b>Total</b>	<b>2,66,300.00</b>	<b>98,490.00</b>

**Note :20 Depreciation and Amortization**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
1	Depreciation	24,987.00	11,912.00
2	Preliminary Expense Written off	-	1,58,750.00
	<b>Total</b>	<b>24,987.00</b>	<b>1,70,662.00</b>

*Raghav Randar*  
Raghav Randar  
Chief Financial Officer

*Sanjay Kumar Tiwari*  
Sanjay Kumar Tiwari  
Managing Director

*Pratik Jain*  
Pratik Jain  
Chairman

*Anny Jain*  
Anny Jain  
Company Secretary



# RADHAGOBIND COMMERCIAL LIMITED

## Notes forming part of Financial Statements

### Note : 21 Other Expenses

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
<b>a.</b>	<b>Administrative Expenses</b>		
1	Advertisement & Publicity	27,990.00	18,420.00
2	Annual Maintenance Charges	3,600.00	-
3	Bad Debts	4,84,159.00	-
4	Bank Charges	1,994.10	1,953.75
5	Compliance fees	-	1,000.00
6	Depository Charges	9,135.00	27,529.00
7	Courier Charges	4,164.00	
8	Demat Charges	1,775.71	1,324.38
9	General Charges	4,539.00	4,374.00
10	Listing Fees	2,79,990.00	7,25,723.40
11	Professional Fees	57,250.00	75,180.00
12	Professional Tax	2,500.00	2,500.00
13	Filing Fees	10,200.00	34,900.00
14	Telephone Expenses	3,611.00	5,381.06
15	Printing And Stationary	8,960.00	9,946.00
16	Registrar Fees	18,781.00	16,285.00
17	Website Expenses	-	14,500.00
18	Trade License	61,050.00	-
19	Internet Charges	7,297.00	-
15	STT and other Expenses	3,46,270.80	1,20,369.11
<b>b.</b>	<b>Payment to Statutory Auditor</b>		
1	Audit Fees	10,000.00	5,000.00
	<b>Total</b>	<b>13,43,266.61</b>	<b>10,64,385.70</b>

### Note:- 22 Earning Per share

		For the year ended March 31,2016	For the year ended March 31,2015
	Profit after Tax	(2,27,658.65)	2,01,394.33
	Weighted Average No. of Equity Shares	14,40,000.0	12,09,863
	$\frac{240000 \times 70}{365} + \frac{1440000 \times 295}{365}$		
	Earning per share	(0.16)	0.17
	Face Value per Share (in Rs.)	10.00	10.00

23. Contingent Liabilities:- Nil

24. Earning in Foreign Exchange:- Nil

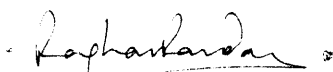
25. Expenditure in Foreign Exchange:- Nil

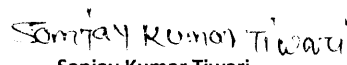
26. No provision has been made on account of leave salary as there are no leave to the credit of employees at the end of that Year.

27. No provision has been made on account of fall in the Market Value of quoted Investment held as the fall is considered to be temporary in Nature.

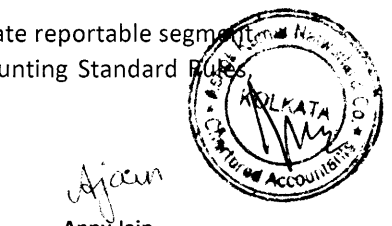
28. The Figures of Previous Year have been regrouped and/or re-arranged wherever necessary.

29. The Company is engaged in the Business of Trading of Clothes and there is no Separate reportable segment as per Accounting Standard 17- "Segment Reporting" Notified by the Companies Accounting Standard Rules, 2006.

  
Raghav Randar  
Chief Financial Officer

  
Sanjay Kumar Tiwari  
Managing Director

  
Pratik Jain  
Chairman

  
Anny Jain  
Company Secretary



## RADHAGOBIND COMMERCIAL LIMITED

### NOTE : 30

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2016 AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE

---

#### A. SIGNIFICANT ACCOUNTING POLICIES

##### 1. **Basis of Accounting**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP Comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules 2014, the provision of the Act 9 to the extent notified) and guidelines issued by the Securities and Exchange board of India. Accounting policies have been consistently applied.

##### 2. **Use of Estimates:**

The preparation of Financial Statements requires certain estimates and assumption to be made that effect the reported amount of assets and liabilities as on date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

##### 3. **Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognized:

- Interest and other dues are accounted on accrual basis.

##### 4. **Investments**

Current Investment are valued at cost.

##### 5. **Fixed Assets & Depreciation**

Fixed Assets are stated at Cost net of Cenvet Credit less accumulated Depreciation. Depreciation is systematically allocated over the useful life of Assets stated in part C of Schedule II of the Companies Act, 2013.

##### 6. **Retirement and Other Benefits**

The provisions of payment of Gratuity Act are not applicable to the employees of the Company for the year under review.

##### 7. **Taxes on Income**

- a) Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred tax is recognised on timing differences; being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

##### 8. **Earnings per Share**

The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.





## 9. Provisions and Contingencies

- A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.

## 10. Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash and cash on deposit with banks and financial Institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

## 11. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are assigned.

12. Previous year figures has been re-arranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.
13. The Company operates solely in one Geographic segment and hence no separate information for Geographic wise disclosure is required.

161/1, Mahatma Gandhi Road,  
3<sup>rd</sup> Floor, Room No. 70B,  
Kolkata – 700 007

Dated:30.05.2016



For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

*A.K. Agarwal*

ASHOK KUMAR AGARWAL  
Proprietor  
Membership No. 056189  
Firm Regn No.322307E

**AUDITOR'S REPORT**  
**TO**  
**THE BOARD OF DIRECTORS OF M/S. RADHAGOBIND COMMERCIAL LIMITED**

**Report on Consolidated Financial Statements**

We have audited the accompanying Consolidated financial statement of RADHAGOBIND COMMERCIAL LIMITED, (the Company) and its Subsidiaries ( the Company and its Subsidiaries Constitute the Group) which comprises the Consolidated Balance sheet as at 31<sup>st</sup> March, 2016 and Consolidated statement of Profit and Loss and Consolidated Cash Flow for the year then ended. and a summary of Significant accounting policies and other explanatory information.

**Management Responsibility for the consolidated financial Financial Statements**

The Holding's Company board of Directors is responsible for the preparation of these financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the group (the Company and its Subsidiaries constitute the Group) in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) rules, 2014. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with provision of the Act for safeguarding the asset of the Group and for preventing and detecting frauds and other regularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated financial statements by the Directors of the Holding the Company, as aforesaid.

**Auditor's Responsibility**

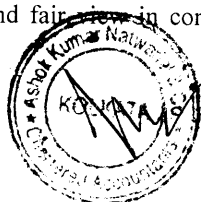
Our responsibility is to express an opinion on these Consolidated financial statements based on our audit. While conducting the audit, we have taken into the account the Provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated financial statement. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal financial control relevant to the Holding company's preparation and fair presentation of the Consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the holding Company has an adequate financial control system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the Consolidated financial Statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on the financial statement of the subsidiaries referred to below in other Matter Paragraph, the aforesaid Consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



- (a) In case of the Consolidated Balance sheet, of the state of affairs of the group as at March 31, 2016;
- (b) In the case of profit and loss Account, of the Loss for the Year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the Cash Flows for the year ended on that Date.

#### Other Matter

We did not audit the financial Statement of Four Subsidiaries, whose Financial Statement reflect total assets of Rs.1,06,89,247.54 as at 31<sup>st</sup> March 2016, total loss of Rs. 1,61,659.50 for the year ended on that date, as considered in the consolidated financial Statements. The Consolidated Financial Statements also include the Group's share of Net Loss of Rs. 3,87,495.15 for the year ended 31<sup>st</sup> March 2016. These Financial Statements have been audited by other auditors whose report have been furnished to us by the Management and our opinion, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of the other auditors.

Our opinion is not qualified in respect of this matter.

#### Report on other Legal and Regulatory Requirements

- 1 As required by Section 143(3) of the Act, we report, to the extent applicable, that:
  - a) We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
  - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of other entities.
  - c) The consolidated balance sheet , the consolidated statement of profit and loss and the consolidated cash flow statement dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated financial Statements.
  - d) In our Opinion, the aforesaid Consolidated financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (ACCOUNTS) Rules 2014.
  - e) On the basis of the written representations received from the directors of the Holding Company and the reports of the Statutory Auditors of its Subsidiary Companies, None of the Directors of the Group Company is disqualified as on 31<sup>st</sup> March 2016 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rule 2014 , in our opinion and to the best of our information and according to the explanations given to us:-
    - i) There were no pending litigations which would impact the Company.
    - ii) The Group did not have any material foreseeable losses .
    - iii) There were no amounts which are required to be transferred to Investor Education and Protection Fund by the Holding Company and its Subsidiaries.

161/1, Mahatma Gandhi Road,  
3<sup>rd</sup> Floor, Room No. 70B,  
Kolkata – 700 007



Dated : 30.05.2016

For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

A.K. Agarwal

ASHOK KUMAR AGARWAL  
Proprietor  
Membership No. 056189  
Firm Regn No.322307E

### Annexure to the Auditor's Report

#### Report on the on the Internal Financial Controls under Clause(i) of Sub-section 3 of Section 143 of the Companies Act,2013("the Act")

In conjunction with our audit of the Consolidated financial statements of the Company as of and for the year ended 31<sup>st</sup> March 2016, we have audited the internal finance controls over financial reporting of Radhagobind Commercial Limited ("the Holding Company") and its Subsidiary companies which are companies incorporated in India, as of date.

#### Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Holding Company and its Subsidiary Companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under Companies Act,2013.

#### Auditor's Responsibility

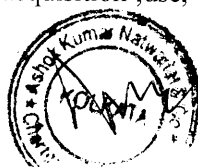
Our responsibility is to express an opinion on the Company's internal financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act,2013, to the extent applicable to an audit of Internal Financial Controls and both, issued by the Institute of Chartered Accountants of India. Those standards and Guidance Note require that we comply with the ethical requirements and plan and platform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of cost records that, in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance and transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and the receipt and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



### Inherent Limitation of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Holding Company and its Subsidiary, which are in compliance incorporated in India, have, in all material aspects, an adequate internal financial control system over financial reporting and such internal financial controls system over financial reporting were operating effectively as on 31 March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

161/1, Mahatma Gandhi Road,  
3<sup>rd</sup> Floor, Room No. 70B,  
Kolkata – 700 007

Dated: 30.05.2016



For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

*A.K. Agarwal*  
ASHOK KUMAR AGARWAL  
Proprietor  
Membership No. 056189  
Firm Regn No. 322307E

# RADHAGOBIND COMMERCIAL LIMITED

CIN NO- L51909WB1981PLC033680

40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No.	AS AT MARCH 31,2016	AS AT MARCH 31, 2015
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	1,44,00,000.00	1,44,00,000.00
(b) Reserves and Surplus	2	2,04,45,268.08	2,07,61,060.22
<b>(2) Current Liabilities</b>			
(a) Short Term Loans	3	52,39,670.00	-
(b) Trade Payable	4	14,39,980.00	28,59,970.00
(c) Other Current Liabilities	5	38,29,233.00	3,34,598.56
(d) Short-Term Provisions	6	86,080.00	91,340.00
<b>Total Equity &amp; Liabilities</b>		<b>4,54,40,231.08</b>	<b>3,84,46,968.78</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets	7	28,484.00	25,971.00
(b) Deferred Tax Assets		20,618.00	25,418.00
<b>(2) Current Assets</b>			
(a) Current investments	8	4,08,23,785.82	1,65,99,900.80
(b) Inventories	9	75,140.00	75,140.00
(c) Trade Receivables	10	14,64,015.00	32,82,450.00
(d) Other Receivable	11	6,230.00	46,93,272.25
(e) Cash and cash equivalents	12	12,12,706.64	20,22,325.11
(f) Short-term loans and advances	13	18,09,251.62	1,17,22,491.62
<b>Total Assets</b>		<b>4,54,40,231.08</b>	<b>3,84,46,968.78</b>

**NOTES TO ACCOUNTS**

The accompanying notes 1 to 30 are the integral part of Financial Statements.

For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

A.K. Agarwal

Ashok Kumar Agarwal  
Proprietor  
Membership No. 056189  
Firm Registration No. 322307E  
PLACE: KOLKATA  
DATED: 30.05.2016



FOR RADHAGOBIND COMMERCIAL LIMITED

Sanjay Kumar Tiwari

Sanjay Kumar Tiwari  
Managing Director

Pratik Jain

Pratik Jain  
Chairman

Anny Jain

Anny Jain  
Company Secretary

Raghav Randar

Raghav Randar  
Chief Financial Officer

# RADHAGOBIND COMMERCIAL LIMITED

CIN NO- L51909WB1981PLC033680

40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

## CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2016

Sr. No	Particulars	Note No.	For the year ended March 31,2016	For the year ended March 31,2015
I	Revenue from operations	14	₹ 1,62,10,535.00	₹ 43,02,450.00
II	Other Income	15	15,22,335.96	16,53,616.03
III	<b>III. Total Revenue (I +II)</b>		<b>1,77,32,870.96</b>	<b>59,56,066.03</b>
IV	<b>Expenses:</b>			
	Cost of materials consumed	16	1,36,80,330.00	38,69,970.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	-	1,16,000.00
	Employee Benefit Expense	18	3,28,000.00	3,30,000.00
	Financial Costs	19	2,66,300.00	98,490.00
	Depreciation and Amortization Expense	20	1,88,487.00	1,87,162.00
	Other Expenses	21	13,63,638.11	10,93,978.70
	<b>Total Expenses (IV)</b>		<b>1,58,26,755.11</b>	<b>56,95,600.70</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	19,06,115.85	2,60,465.33
VI	Exceptional Items		22,90,000.00	-
VII	Profit before extraordinary items and tax (V)		(3,83,884.15)	2,60,465.33
VIII	Profit before tax (VI)		(3,83,884.15)	2,60,465.33
IX	<b>Tax expense:</b>			
	(1) Current tax		6,410.00	77,450.00
	(2) Tax for earlier year		380.00	2,910.00
	Deferred Tax Liabilities (written back)		4,800.00	(1,811.00)
X	Profit(Loss) after Tax	(VIII-IX)	(3,95,474.15)	1,81,916.33
XI	Earning per equity share:			
	(1) Basic	22	(0.27)	0.15
	(2) Diluted		(0.27)	0.15

The accompanying notes 1 to 30 are the integral part of Financial Statements.

For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

*A.K. Agarwal*  
Ashok Kumar Agarwal  
Proprietor  
Membership No : 056189  
Firm Registration No. 322307E  
PLACE: KOLKATA  
DATED: 30.05.2016

FOR RADHAGOBIND COMMERCIAL LIMITED

*Sanjay Kumar Tiwari*  
Sanjay Kumar Tiwari  
Managing Director

*Pratik Jain*  
Pratik Jain  
Chairman

*Anny Jain*  
Anny Jain  
Company Secretary

*Raghav Randar*  
Raghav Randar  
Chief Financial Officer



**RADHAGOBIND COMMERCIAL LIMITED**  
**Cash Flow Statement for the year ended 31st March 2016**

Particulars		Amount(Rs.)	As at 31.03.2016	As at 31.03.2015
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Net Profit Before Tax		(3,83,884.15)	2,60,465.33
	Adjustments for:			
	Profit on sale of Subsidiary	79,682.01		13,965.00
	Depreciation	1,88,487.00		1,87,162.00
	Interest paid		2,68,169.01	
	<b>Operating Profit before Working Capital Changes</b>		<b>(1,15,715.14)</b>	<b>4,61,592.33</b>
	Adjustments for:			
	Decrease/(Increase) in Receivables	18,18,435.00		-32,82,450.00
	Decrease/(Increase) in other Receivables	46,87,042.25		-46,46,472.25
	Increase/(Decrease) in Payables	(14,19,990.00)		28,59,970.00
	Increase/(Decrease) in other Liabilities	34,94,634.44		2,34,671.56
	(Increase)/Decrease in Stock	-		1,16,000.00
	<b>Cash generated from operations</b>		<b>84,64,406.55</b>	<b>(42,56,688.36)</b>
	Less:- Taxes Paid		12,050.00	27,910.00
	<b>cash flow from operating Activities</b>		<b>84,52,356.55</b>	<b>(42,84,598.36)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of Fixed Assets	(27,500.00)		(25,620.00)
	(Increase)/Decrease in Investment	(2,42,23,885.02)		(1,20,47,650.80)
	Loans & Advances given	99,13,240.00		(1,01,41,536.00)
	<b>Net Cash used in Investing activities</b>		<b>(1,43,38,145.02)</b>	<b>(2,22,14,806.80)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Proceeds/(Repayment of Loans) from short Term Loans	52,39,670.00		(27,77,670.00)
	Proceeds from Preference Issue	-		3,00,00,000.00
	Expenses for further Issue	(1,63,500.00)		(1,75,250.00)
	<b>Net Cash used in financing activities</b>		<b>50,76,170.00</b>	<b>2,70,47,080.00</b>
	<b>Net increase in cash &amp; Cash Equivalents (A+B+C)</b>		<b>(8,09,618.47)</b>	<b>5,47,674.84</b>
	Opening Cash and Cash equivalents		20,22,325.11	14,74,650.27
	Closing Cash and Cash equivalents		<b>12,12,706.64</b>	<b>20,22,325.11</b>
	<b>Statement of Cash &amp; Cash Equivalents</b>		<b>31.03.2016</b>	<b>31.03.2015</b>
	Cash in Hand		<b>7,36,050.00</b>	10,35,393.00
	Cash at Bank		<b>4,76,656.64</b>	9,86,932.11
	<b>Total</b>		<b>12,12,706.64</b>	<b>20,22,325.11</b>

For, Ashok Kumar Natwarial & Co.  
Chartered Accountants

FOR RADHAGOBIND COMMERCIAL LIMITED

*A.K. Agarwal*

*Sanjay Kumar Tiwari*  
Sanjay Kumar Tiwari  
Managing Director

*Pratik Jain*  
Pratik Jain  
Chairman

Ashok Kumar Agarwal

Proprietor

M No : 056189

Firm Regn. No. 322307E

Place:- Kolkata

Dated:- 30.05.2016



*Anny Jain*  
Anny Jain

Company Secretary

*Raghav Randar*

Raghav Randar  
Chief financial Officer



# RADHAGOBIND COMMERCIAL LIMITED

40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

Notes Forming part of Financial Statements

**Note : 1 Share Capital**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
		No. of Shares	Value	No. of Shares	Value
1	<b>AUTHORISED CAPITAL</b> Equity Shares of Rs. 10/- each.	14,50,000	1,45,00,000.00	14,50,000	1,45,00,000.00
		<b>14,50,000</b>	<b>1,45,00,000.00</b>	<b>14,50,000</b>	<b>1,45,00,000.00</b>
2	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	14,40,000	1,44,00,000.00	14,40,000	1,44,00,000.00
	<b>Total</b>	<b>14,40,000</b>	<b>1,44,00,000.00</b>	<b>14,40,000</b>	<b>1,44,00,000.00</b>

**(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company**


Sr. No	Name Of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
1	Anurodh Infrastructure Pvt Ltd	1,20,000	8.33	1,20,000	8.33
2	Burnpur Power Pvt Ltd	1,20,000	8.33	1,20,000	8.33
3	Faithful Cloth Merchants Pvt Ltd	1,20,000	8.33	1,20,000	8.33
4	Jaguar Infra Developers Pvt Ltd	1,20,000	8.33	1,20,000	8.33
5	Multifold plastic Marketing Pvt Ltd	1,20,000	8.33	1,20,000	8.33
6	Original Fashion Traders Pvt Ltd	1,20,000	8.33	1,20,000	8.33
7	Pears Mercantiles Pvt Ltd	1,20,000	8.33	1,20,000	8.33
8	Shreyans Embroidary Machine Pvt Ltd	1,20,000	8.33	1,20,000	8.33
9	Fastner MachineryDealers Pvt Ltd	1,20,000	8.33	1,20,000	8.33
10	Wonderland Paper Suppliers Pvt Ltd	1,20,000	8.33	1,20,000	8.33

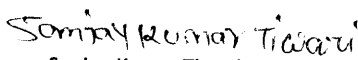
**(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year**

Sr. No	Equity shares	Number	Amount	Number	Amount
	Outstanding at the Beginning of the Year	14,40,000	1,44,00,000.00	2,40,000	24,00,000.00
	Issued During the Year	-	-	12,00,000	1,20,00,000.00
	Outstanding at the End of the Year	14,40,000	1,44,00,000.00	14,40,000	1,44,00,000.00

**(c) Terms/Rights Attached to Equity Shares**

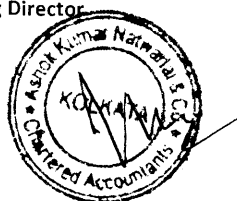
The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and ranks pari passu.

  
Raghav Randar  
Chief financial Officer

  
Sanjay Kumar Tiwari  
Managing Director

  
Pratik Jain  
Chairman

  
Anny Jain  
Company Secretary



# RADHAGOBIND COMMERCIAL LIMITED

40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

Notes Forming part of Financial Statements

**Note : 2 Reserve & Surplus**

		₹		₹	
Sr. No	Particulars	AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	<b>Securities Premium</b> Opening Balance Add:- Addition during the Year	1,80,00,000.00	1,80,00,000.00		1,80,00,000.00
2	<b>Surplus (Profit &amp; Loss Account)</b> Opening balance Add:- Surplus in the statement of Profit & Loss Add: Profit on sale of Subsidiary	27,61,060.22 (3,95,474.15) 79,682.01	24,45,268.08	25,65,178.89 1,81,916.33 13,965.00	27,61,060.22
<b>Total</b>		<b>2,04,45,268.08</b>		<b>2,07,61,060.22</b>	

**Note : 3 Short term Loans**

		₹		₹	
Sr. No	Particulars	AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	Multanmull Kishanlal Pvt Ltd		52,39,670.00		-
<b>Total</b>		<b>52,39,670.00</b>		<b>-</b>	

**Note : 4 Trade Payables**

		₹		₹	
Sr. No	Total	AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	Micro Small and Medium Enterprises		14,39,980.00		28,59,970.00
<b>Total</b>		<b>14,39,980.00</b>		<b>28,59,970.00</b>	

**Note : 5 Other Current Liabilities**

		₹		₹	
Sr. No	Particulars	AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	Other Payables		30,83,398.00		21,609.00
2	Audit Fees Payable		14,000.00		12,000.00
3	Salary Payable		1,10,000.00		70,000.00
4	Tax Deducted at Source Payable		53,630.00		50,000.00
5	P D Randar and co.		24,705.00		-
6	Professional Tax Payable		-		2,500.00
7	Bank overdraft		3,80,000.00		1,78,489.56
8	Expense payable towards Increase in Capital		1,63,500.00		
<b>Total</b>		<b>38,29,233.00</b>		<b>3,34,598.56</b>	

**Note :6 Short Term Provisions**

		₹		₹	
Sr. No	Particulars	AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	<b>Others</b> Provision for Taxation		86,080.00		91,340.00
<b>Total</b>		<b>86,080.00</b>		<b>91,340.00</b>	

*Raghav Randar*  
Raghav Randar  
Chief financial Officer

*Sanjay Kumar Tiwari*  
Sanjay Kumar Tiwari  
Managing Director

*Pratik Jain*  
Pratik Jain  
Chairman

*Anny Jain*  
Anny Jain  
Company Secretary



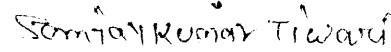
**RADHAGOBIND COMMERCIAL CO. LTD**  
40 METCALFE STREET, 3RD FLOOR, KOLKATA-700013

Note: 7 Fixed Assets

Notes forming part of Financial Statements

Sr. No	Particulars	Useful Life	Gross Block				Depreciaton				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2016	WDV as on 31.03.2015
	<b>Tangible Assets</b>											
1	Laptop and Computers	3 Years	55,676.00	-	-	55,676.00	29,705.00	15,683.00	-	45,388.00	10,288.00	25,971.00
2	Air Condition	5 Years%	-	27,500.00	-	27,500.00	-	9,304.00	-	9,304.00	18,196.00	-
	<b>Total in ₹ (Current Year)</b>		55,676.00	27,500.00	-	83,176.00	29,705.00	24,987.00	-	54,692.00	28,484.00	25,971.00
	<b>Total in ₹ (Previous Year)</b>		30,056.00	25,620.00	-	55,676.00	17,793.00	11,912.00	-	29,705.00	25,971.00	12,263.00

  
Raghav Randar  
Chief Financial Officer

  
Sanjay Kumar Tiwari  
Managing Director

  
Pratik Jain  
Chairman

  
Anny Jain  
Company Secretary



**RADHAGOBIND COMMERCIAL LIMITED**  
**40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013**  
*Notes Forming part of Financial Statements*

**Note :8 Current Investment**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
		No.	Value	No.	Value
	<b>Investment in Equity</b>				
	<b>QUOTED</b>				
1	Aban Offshore	4,000	9,20,475.71	-	-
2	Ankit Metal	3,000	25,992.51	3,000.00	25,992.51
3	Associated Cereals Ltd	1,37,515	17,30,110.30	1,37,515.00	17,30,110.30
4	Central Bank of India	50,000	37,38,978.63	-	-
5	Econo Trade India Limited	12,350	19,42,594.53	11,350.00	19,09,578.03
6	Panorama Capital Market Limited	23,332	2,33,320.00	23,332.00	2,33,320.00
7	IDFC Limited	1,000	1,25,963.00	-	-
8	India Bulls	55,000	32,04,173.28	-	-
9	J K Tyre	4,000	3,27,163.60	-	-
10	Karnataka Bank	7,500	8,79,729.25	-	-
11	Kesar Petro	15,000	7,62,880.60	-	-
12	NTPC Limited	4,000	4,77,438.80	-	-
13	Parasnath	-	-	10,000.00	2,04,600.00
14	Signet Industries Limited	4,810	2,97,289.06	-	-
15	Sphere	15,000	8,54,677.50	-	-
16	Stampede	74,760	27,99,875.39	-	-
17	State Bank of India	5,000	11,55,577.50	-	-
18	Syncom	-	-	20,000.00	1,09,832.15
19	Urja Global	5,00,000	7,65,400.00	40,000.00	10,08,504.00
20	Vakranghee Software	-	-	25,000.00	31,87,978.81
21	Vibrant Global	12,000	2,79,139.20	-	-
22	Vikash Global	3,95,000	52,33,803.10	4,00,000.00	31,91,600.00
23	Virtual Global	5,19,952	43,11,068.86	-	-
24	Jaiprakash Associates	10,000	2,70,635.00	10,000.00	2,70,635.00
	<b>UNQUOTED</b>				
1	Dayanidhi Tradelink Private Limited	-	-	2,07,500	8,22,500.00
	Positiveview Traders Private Limited	2,65,000	26,50,000.00	-	-
2	Response Infraprojects Pvt Ltd	-	-	1,33,800	13,38,000.00
3	Waterlink Dealers Pvt Ltd	2,69,750	26,97,500.00	-	-
4	Vimleshwar Impex Pvt Ltd	9,90,000	19,80,000.00	-	-
5	Timeless Vintrade Pvt Ltd	96,000	9,60,000.00	96,000	9,60,000.00
6	Veer Multicomplex Pvt Ltd	-	-	80,725	8,07,250.00
7	Anand Shakti Cement Pvt Ltd	200	5,00,000.00	200	5,00,000.00
8	Eastman Merchants Pvt Ltd	7,500	15,00,000.00	10,000	1,00,000.00
9	Anand Potato Cold Storage Pvt Ltd	100	2,00,000.00	100	2,00,000.00
	<b>Total</b>	<b>34,81,769</b>	<b>4,08,23,785.82</b>	<b>12,08,522</b>	<b>1,65,99,900.80</b>

600 Equity shares of Rs. 10 each of each Wholly owned wholly owned Subsidiary Company are held by Nominees on behalf of Radhagobind Commercial Limited.

The Market Value of Quoted Shares is Rs. 2,74,07,194.58/- (Previous Year Rs. 90,64,063.50)

**Note : 9 Inventories**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
		No.	Value	No.	Value
1	Stock in trade				
	Ambuja Cement Ltd	80	5,800.00	80	5,800.00
	Dewan Tyres Limited	4500	69,340.00	4500	69,340.00
	<b>Total</b>	<b>4,580</b>	<b>75,140.00</b>	<b>4,580</b>	<b>75,140.00</b>

In the absense of Market Value of Dewan Tyres Ltd, Book Value is taken as Market Value. The Market Value of Shares is Rs. 89,760/-.

*Raghav Randar*

Raghav Randar  
Chief financial Officer

*Sanjay Kumar Tiwari*

Sanjay Kumar Tiwari  
Managing Director

*Pratik Jain*

Pratik Jain  
Chairman

*Anny Jain*

Anny Jain  
Company Secretary



# RADHAGOBIND COMMERCIAL LIMITED

40, METCALFE STREET, 3RD FLOOR, ROOM NO.339, KOLKATA-700013

Notes Forming part of Financial Statements

**Note : 10 Trade Receivables**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	Outstanding for More than Six Months	-	-	-	-
2	Others Considered Secured	14,64,015.00	-	-	32,82,450.00
<b>Total</b>		-	14,64,015.00	-	32,82,450.00

**Note : 11 Other Receivables**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	Ashika Stock Broking Limited	-	-	-	46,93,272.25
2	Hem Securities Limited	6,230.00	-	-	-
<b>Total</b>		-	6,230.00	-	46,93,272.25

**Note : 12 Cash & Cash Equivalent**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	<b>Cash-in-Hand</b> Cash Balance	7,36,050.00	-	-	10,35,393.00
Sub Total (A)		7,36,050.00	-	-	10,35,393.00
2	<b>Bank Balance</b> The Lakshmi Vilas Bank(O/D) Uco Bank(O/D) ICICI Bank Bank of Subsidiary Companies	1,97,602.10 1,689.75 108.85 2,77,255.94	-	-	5,36,859.52 1,689.75 34,108.85 4,14,273.99
Sub Total (B)		4,76,656.64	-	-	9,86,932.11
<b>Total [ A + B ]</b>		12,12,706.64	-	-	20,22,325.11

**Note :13 Short Terms Loans and Advances**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
	<b>Loans</b>	16,36,934.00	-	-	1,16,06,046.00
	<b>Advances</b> Tax Deducted at Source	1,72,317.62	-	-	1,16,445.62
<b>Total</b>		18,09,251.62	-	-	1,17,22,491.62

*Raghav Randar*  
Raghav Randar  
Chief financial Officer

*Sanjay Kumar Tiwari*  
Sanjay Kumar Tiwari  
Managing Director

*Pratik Jain*  
Pratik Jain  
Chairman

*Anny Jain*  
Anny Jain  
Company Secretary



# RADHAGOBIND COMMERCIAL LIMITED

Notes forming part of Financial Statements

**Note : 14 Revenue from Operations**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
	Sales of Fabrics	1,62,10,535.00	43,02,450.00
	Total	1,62,10,535.00	43,02,450.00

**Note : 15 Other Income**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
1	Dividend	1,56,300.00	-
2	Interest Received on Loan	6,65,655.00	8,96,645.00
3	Speculation Profit	1,73,191.00	1,450.00
4	Profit on sale of shares	5,27,189.96	7,55,521.03
	Total	15,22,335.96	16,53,616.03

**Note : 16 Cost of Material Consumed**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
	<b>PURCHASES</b>		
	Purchases of Fabrics	1,36,80,330.00	38,69,970.00
	Total	1,36,80,330.00	38,69,970.00

**Note : 17 Change in Inventories**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
1	Opening Stock	75,140.00	1,91,140.00
2	Closing Stock	75,140.00	75,140.00
	Total	-	1,16,000.00

**Note : 18 Employment Benefit Expenses**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
	Director's Salary	96,000.00	1,16,666.00
	Salary	2,32,000.00	2,13,334.00
	Total	3,28,000.00	3,30,000.00

**Note :19 Financial Cost**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
	Interest paid	2,66,300.00	94,118.00
	Interest on Delayed Payment	-	4,372.00
	Total	2,66,300.00	98,490.00

**Note :20 Depreciation and Amortization**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
1	Depreciation	24,987.00	11,912.00
2	Preliminary Expense Written off	1,63,500.00	1,75,250.00
	Total	1,88,487.00	1,87,162.00

*Raghav Randar*  
Raghav Randar  
Chief Financial Officer

*Sanjay Kumar Tiwari*  
Sanjay Kumar Tiwari  
Managing Director



*Pratik Jain*  
Pratik Jain  
Chairman

*Anny Jain*  
Anny Jain  
Company Secretary

# RADHAGOBIND COMMERCIAL LIMITED

Notes forming part of Financial Statements

**Note : 21 Other Expenses**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
<b>a.</b>	<b>Administrative Expenses</b>		
1	Advertisement & Publicity	27,990.00	18,420.00
2	Annual Maintenance Charges	3,600.00	-
3	Bad Debts	4,84,159.00	-
4	Bank Charges	2,730.60	4,522.75
5	Compliance fees	-	3,000.00
6	Depository Charges	9,135.00	27,529.00
7	Courier Charges	4,164.00	
8	Demat Charges	1,775.71	1,324.38
9	General Charges	4,539.00	4,374.00
10	Listing Fees	2,79,990.00	7,25,723.40
11	Professional Fees	61,810.00	79,680.00
12	Professional Tax	2,500.00	2,500.00
13	Filing Fees	20,700.00	49,300.00
14	Telephone Expenses	3,611.00	5,381.06
15	Printing And Stationary	8,960.00	9,946.00
16	Registrar Fees	18,781.00	16,285.00
17	Website Expenses	-	14,500.00
18	Trade License	61,050.00	
19	Internet Charges	7,297.00	
15	STT and other Expenses	3,46,270.80	1,20,369.11
<b>b.</b>	<b>Payment to Statutory Auditor</b>		
1	Audit Fees	14,575.00	11,124.00
	<b>Total</b>	<b>13,63,638.11</b>	<b>10,93,978.70</b>

*Raghav Randar*

**Raghav Randar**  
Chief Financial Officer

*Sanjay Kumar Tiwari*

**Sanjay Kumar Tiwari**  
Managing Director

*Pratik Jain*

**Pratik Jain**  
Chairman

*Anny Jain*

**Anny Jain**  
Company Secretary



# RADHAGOBIND COMMERCIAL LIMITED

## NOTE - 22

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2016 AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE

### A. SIGNIFICANT ACCOUNTING POLICIES

#### 1. Basis of Consolidation

The Consolidated Financial Statements are prepared in accordance with Accounting Standards (AS)- 21 on consolidated Financial Statements, as notified by the Rule 7 of Companies (Accounts) Rules 2014 . Reference in these notes to the Company, holding Company, Companies or Group shall mean to include Radhagobind Commercial Ltd and/or any of its Subsidiaries, unless or otherwise stated.

#### 2. Principles of Consolidation

- The Consolidated Financial Statements relate to Radhagobind Commercial Limited (the 'Company' 'parent') and its direct Subsidiaries. The Consolidated Financial Statements have been prepared using uniform accounting policies and on the following basis:-
  - (i) The Financial Statements of the Company and its Subsidiaries have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra group balances and resultant unrealized profit/losses.
  - (ii) The Financial Statement of the Subsidiaries used in the Consolidated Financial Statements are consolidated from the Date of Acquisition and are drawn upto the same reporting date as of the Company.

#### 3. Companies Included in Consolidation

Name of Subsidiaries	Country of Incorporation	Year End	Proportion of Ownership Interest	Statutory Auditor
Acture Tradelink Limited	India	31/03/2016	100%	P D Randar and co.
Nirmalkunj Distributors Limited	India	31/03/2016	100%	M K S AND Associates
Nirmalkunj Vintrade Limited	India	31/03/2016	100%	P D Randar and Co.
Nirmalkunj Vincom Limited	India	31/03/2016	100%	P D Randar and Co.

#### 4. Fixed Assets and Depreciation

Fixed Assets are stated at cost of acquisition less depreciation. Depreciation is systematically allocated over the useful life of Assets stated in part C of Schedule II of the Companies Act, 2013..

#### 5. Current Investment

Current Investment are stated at cost.

#### 6. Accounting of Purchase and sale of Trading Items

Purchase and sale of trading items are accounted for as and when the deliveries are affected.

#### 7. Interest

Interest accrues, on the time basis determined by the amount outstanding and the rate applicable.





8. **Taxes on Income**

- a) Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred tax is recognised on timing differences; being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

9. **Earnings per Share**

The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

10. **Provisions and Contingencies**

Other Provisions

- A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.

11. Previous year figures has been re-arranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.

161/1, Mahatma Gandhi Road,  
3<sup>rd</sup> Floor, Room No. 70B,  
Kolkata – 700 007

Dated: 30.05.2016

For, Ashok Kumar Natwarlal & Co.  
Chartered Accountants

A. K. Agarwal

ASHOK KUMAR AGARWAL

Proprietor

Membership No. 056189

Firm Regn No.322307E

