ATSL/CO/24-25/00037

24 May, 2024

ERIS LIFESCIENCES LIMITED

142/2, Shivarth Ambit, Ramdas Road, Off SBR, Near Swati Bungalows,
Ahmadabad, Gujarat - 380059
Ahmadabad
Gujarat, State Code: 24
Pincode: 380059
India
GSTIN: 24AABCE7067M1ZD

Kind Attn. - ERIS LIFESCIENCES LIMITED

Dear Sir/Madam,

Sub: Consent to act as Debenture Trustee for Listed Unsecured Non-Convertible debentures (NCDs) aggregating up to INR 1250 CR proposed to be issued by Eris Lifesciences Limited (Company).

We, Axis Trustee Services Limited, hereby give our consent to act as the Debenture Trustee for the above mentioned issue of Debentures having a tenure of more than one year and are agreeable to the inclusion of our name as Debenture Trustee in the Shelf Prospectus/ Private Placement offer letter/ Information Memorandum and/or application to be made to the Stock Exchange for the listing of the said Debentures.

Axis Trustee Services Limited (ATSL) consenting to act as Debenture Trustees is purely its business decision and not an indication on the Issuer Company's standing or on the Debenture Issue. By consenting to act as Debenture Trustees, ATSL does not make nor deems to have made any representation on the Issuer Company, its Operations, the details and projections about the Issuer Company or the Debentures under Offer made in the Shelf Prospectus/ Private Placement offer letter/ Information Memorandum / Offer Document. Applicants / Investors are advised to read carefully the Shelf Prospectus/ Private Placement offer letter/ Information Memorandum / Offer Document and make their own enquiry, carry out due diligence and analysis about the Issuer Company, its performance and profitability and details in the Shelf Prospectus/ Private Placement offer letter/ Information Memorandum / Offer Document before taking their investment decision. ATSL shall not be responsible for the investment decision and its consequence.

We also confirm that we are not disqualified to be appointed as Debentures Trustee within the meaning of Rule 18(2)(c) of the Companies (Share Capital and Debentures) Rules, 2014.

Yours truly,

For **Axis Trustee Services Limited**

Digitally signed by DS AXIS TRUSTEE SERVICES LIMITED 01.
Timestamp: 2024-05-24 14:09:24 UTC.

Rahul Vaishya,
Deputy General Manager