BEACON
TRUSTEESHIP

53678/CL/MUM/24-25/DEB/73
Date: June 15,2024

Akara Capital Advisors Private Limited ("Stashfin")
CRC-2,337 Sultanpur,
Mehrauli-Gurgaon Road,
New Delhi,
New Delhi-110030, Delhi
India

Kind Attn: Ms. Shruti Aggarwal (CFO & Promoter)

Sub: Consent Letter to act as Debenture Trustee for Secured Listed Non-Convertible Debentures aggregating upto Rs. 40.00 Crores (+ GSO Rs. 30.00 Crores)

Dear Mam,

This is with reference to our discussion regarding appointment of Beacon Trusteeship Limited as Debenture Trustee for Secured Listed Non-Convertible Debentures aggregating to Rs. 40.00 Crores (+ GSO Rs. 30.00 Crores)

In this regards it would indeed be our pleasure to be associated with your esteemed organization as Debenture Trustee. In this connection, we confirm our acceptance to act as Debenture Trustee for the same.

We are also agreeable for inclusion of our name as trustees in the Company's offer document/disclosure document/ listing application/any other document to be filed with the Stock Exchange(s) or any other authority as required.

Looking forward to a long and fruitful association with your esteemed organization.

Yours faithfully
For Beacon Trusteeship Limited

Beacon Trusteeship Limited

Bhagyashree Korpade
Relationship Manager
Mumbai, June 15,2024
Authorised Signatory

Accepted
For Akara Capital Advisors Private Limited ("Stashfin")

For Akara Capital Advisors Private Limited

Authorised Signatory