

JEET MACHINE TOOLS LTD

Regd. Office: 25, Ambalal Doshi Marg
Hamam Street, Fort, Mumbai - 400001
T : 022-22675720 / 22655782
E : jmt_ltd@yahoo.co.in
Website: www.jeetmachinetools.in
CIN: L28900MH1984PLC032859

INFORMATION MEMORANDUM

A. COMPANY PROFILE:

Name of address of registered office of the company.	JEET MACHINE TOOLS LIMITED 25, Ambalal Doshi Marg Hamam Street, Fort, Mumbai, Maharashtra, 400001.
Name of address of corporate office of the company.	JEET MACHINE TOOLS LIMITED Parekh Vora Chambers, Ground Floor, 62 Nagindas Master Road, Fort, Mumbai - 400 001.
Name of regional stock exchange and other stock exchange where listed – Years of listing and current status.	The Company is listed on BSE Limited. Year of listing - 24-10-1984 Current Status – Suspended
Signing with depositories – ISIN no.	The Company is having demat connectivity with CDSL and NSDL and the ISIN is INE987E01012.
Name and Contact details of compliance officer of the Company Secretary	Ms. Pooja Mishra Official: info@qmt-india.com
Email -ID for Investor Grievances	info@qmt-india.com, jmt_ltd@yahoo.co.in
Date of Suspension and reason of suspension	Date of suspension – 14-02-2018 Reason of Suspension – Penal reasons

B. CAPITAL STRUCTURE OF THE COMPANY:

Authorised, issued, subscribed and paid-up capital.	The Authorised Capital of the Company is Rs. 2,00,00,000 divided into 20,00,000 equity shares of Rs. 10/- each per share. The Issued, Subscribed and Paid-up Capital of the Company is Rs. 1,96,00,000 divided into 19,60,000 equity shares of Rs. 10/- each per share.
Listed Capital	The Listed Capital of the Company is Rs. 1,96,00,000/-.



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C. MANAGEMENT OF THE COMPANY

story and Main objects and present business of the company.

A. HISTORY OF THE COMPANY:

JEET MACHINE TOOLS LIMITED was incorporated on May 10, 1984 as public limited company under the Companies Act, 1956 and obtained Certificate of Commencement of Business on May 12, 1984 with the Registrar of Companies, Maharashtra.

The registered office of the Company is situated at 25 Ambalal Doshi Marg, Hamam Street Fort, Mumbai City, Mumbai, Maharashtra, India, 400023.

B. MAIN OBJECTS OF THE COMPANY

1. To Manufacture, buy, sell, exchange, let on hire, repair, alter, improve, export, import, manipulate, prepare for marketing and otherwise deal in plant, machinery, apparatus, tools, and implements and components parts thereof for any type of industries.
2. To manufacture, import, export, buy, sell, distribute or otherwise deal in ferrous and non-ferrous iron-ores, metals, metals alloys, amalgame in any form or shape.
3. To carry on the trade or business of iron masters steel fabricators and converters, smelters, tin plate makers, iron founders, brass founders, metals presses, metal rollers, metal works, rolling mills, metal convertors, manufactures of metal, metal fittings and other utensils, brass founders, boiler makers, metallurgists, electrical engineers, water supply engineers, gas makers,



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	painters, carriers, contractors and merchants.
Subsidiary(ies) of the Company, if any	The Company does not have any subsidiary company (ies).
Names of the Promoters and their background	Attached as Annexure "A"
Names and addresses of auditors, legal advisors of the company and details of KMP's along with their designations (with their DIN wherever applicable) and other directors including nominee director, and women director (giving their directorships in other companies). Change, if any, in directors/ management and auditors during the last one year, and reason thereof. Further details on composition of Board are to be provided.	Attached as Annexure "B"
Details of directors, whole-time directors, their remuneration, appointment and remuneration of managing directors, interests of directors, their borrowing powers and qualification shares.	Same as details mentioned in Annexure "B" Further, Mr. Kawaljit Singh Chawla receiving remuneration.
Rights of members regarding voting, dividend, lien on shares and the process for modification of such rights and forfeiture of share.	Not Applicable.
Restrictions, if any, on transfer and transmission of shares/debentures and on their consolidation/splitting.	Not Applicable.
Revaluation of assets, if any (during last five years).	Not Applicable
Material contracts and inspection of documents.	Not Applicable.
No. of Employees	

Latest Shareholding Pattern

Shareholding pattern (latest as on 31.03.2024)	No of shares	% of total shareholding	No of shares in demat	Whether 100% in demat for Promoter and 50% in demat for public	No of Shares Pledged	% of pledged shares



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Promoter and Promoter Group	14,19,840	72.44	12,53,110	No		
Public Shareholding	5,40,160	27.56	73,200	No		
Shares held by custodians against DRs issued by the company	-	-	-	-		
Total	19,60,000	100	13,26,310	-		

D. BUSINESS:

Nature of the products – consumer/industrial and end users.	The Company is into selling workshop, sheetmetal, etc machines. We supply to small, medium, micro, etc industries
Plant and machinery, technology, process, etc.	Not Applicable
Collaboration, any performance guarantee or assistance in marketing by the collaborators.	Not Applicable
infrastructure facilities for raw materials and utilities like water, electricity, etc,	Not Applicable
Approach to marketing and proposed marketing set up Export possibilities and export obligations, if any (in case of a company providing any service particulars, as applicable, be furnished).	Our approach will be digital marketing
Future prospectus – expected capacity utilization during the first three years from the date of commencement of production, and the expected year when the company would be able to earn cash profits and net profits.	Currently everything is slow due to elections in India. Also slowdown is there due to ongoing war situations in the Gulf and Asia.

E. LITIGATION:

Outstanding pertaining to –	NIL
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Corporate Address (Address of Communication) Parekh Vora Chambers, Ground Floor,
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- (i) Matters, likely to affect operation and finance of the company including disputed tax liabilities of any nature; and-
- (i) criminal prosecution launched against the company and the directors for alleged offences.

Particulars of default, if anv. In meeting statutory. dues. institutional dues, and towards instrument holder like debentures, fixed deposits and arrears on cumulative preference shares. Etc (also give the same particulars about the companies promoted by the same private promoters and listed on Stock exchanges).

G. FINANCIAL INFORMATION:

Financials as per format given below:

AUDITED FINANCIALS

Statement of Assets and Liabilities (Amount in Rs.)

Particulars	For the year Ended on March 31, 2023	For the year ended March 31, 2022
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,96,00,000	1,96,00,000
Other Equity	2,57,990	(2,72,927)
Share Application money pending allotment	0	0
Non -Current Liabilities		
Long Term Borrowings	18,88,470	14,34,010
Long Term Provision	0	0
Long Term Liability	0	0
Current Liabilities		
Short Term Borrowings	0	0
Short Term Provisions	0	0
Trade Payables	1,50,000	13,65,674
Other Current Liabilities	13,17,839	10,86,157
Total	2,32,14,299	2,32,12,914
Assets		
Non-current Assets		
Property. plant and equipment	65,71,309	65,71,309
Non-current tax asset		



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Long term loan and Advances	30,77,880	30,76,602
Investments	78,35,513	63,23,468
other non-current assets	20,90,044	17,83,340
Current Assets		
Inventories	12,35,540	12,35,540
Investment	-	-
Trade Receivables	-	14,34,769
Cash and Cash Equivalents	97,486	1,37,917
Short term Loan and advances	-	-
Other Financial assets	-	-
Other current- assets	23,06,527	26,49,969
Total	2,32,14,299	2,32,12,914

SUMMARY STATEMENT OF PROFIT AND LOSS ACCOUNT:

Particulars	For the Year Ended March 31,2023	For the year ended March 31, 2022
INCOME		
Revenue from Operation	-	-
Other Income	16,435	16,514
TOTAL		
EXPENDITURE		
Employee benefit expenses	5,65,582	5,21,645
Depreciation and amortization	-	-
Finance Cost	1,051	1,010
Other Expenses	7,39,796	4,36,844
TOTAL	13,05,929	9,59,499
Profit Before tax	(12,89,494)	(9,42,985)
Less: Tax expenses		
-current Tax	-	-
-Deferred Tax	3,08,364	(26,06,996)
Profit/ Loss after tax	(9,81,130)	(35,49,981)
Earning per Equity shares (in Rs.)		
-Basic	0.27	(0.83)
-Diluted	0.27	(0.83)



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DECLARATION:

No statement made under this information Memorandum contravenes any of the provisions of Companies Act, 1956/ Companies Act, 2013, as may be applicable and the rules made thereunder. All the legal requirement connected with the listing/ revocation of suspension of trading in equity of shares of our company and also the guidelines, instructions etc. issued by SEBI, Government and any other competent authority in this behalf have been duly complied with. All information contained in this document in true and correct.



KAWALJIT SINGH CHAWLA
MANAGING DIRECTOR
DIN: 00222203

DATE: 27/04/2024

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ANNEXURE "A"

DETAILS OF THE PROMOTERS AND THEIR BACKGROUND

1. **KAWALJIT SINGH CHAWLA:** BBA from Purdue University (USA). He is associated with the company since 2009 and also have experience in this industry for around 14 years.
2. **Raminder Kaur Chawla:** Wife of Late Mr. Ajit Singh Chawla. Graduate from N.M. College, Mumbai.
3. **Priti Kaur Chawla:** Wife of Kawaljit Singh Chawla. Graduate from L.S.R. College, Delhi.
4. **Balpreet Kaur Chawla:** Wife of Late Mr. Jameet Singh Chawla Graduate from Wellams College.
5. **RAJKARAN SINGH J. CHAWLA:** Mr. Rajkaran J. Chawla, aged 37 years, has done MBA in marketing from Jamnalal Bajaj Institute of Management Studies, Mumbai. In past, Mr. Chawla has worked as Product Manager in Quality Machine Tools and has experience of almost 19 years in this field.
6. **HARVEER A. CHAWLA:** Graduated HR College of Commerce and Economics
Lala Lajpat Rai College of Commerce and Economics, Mumbai
Certified Financial Planner (CFP) FPSB India
7. **AJIT SINGH CHAWLA:** He expired on December 28, 2020.
8. **JAGJIT SINGH CHAWLA:** He expired on August 8, 2009.



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ANNEXURE "B"

DETAILS OF THE AUDITORS, LEGAL ADVISORS AND COMPOSITION OF DIRECTORS AND KMP

A. DETAILS OF THE AUDITORS:

<u>Name of the Auditor Firm & Auditor</u>	<u>Address, Contact No. and Email Id</u>	<u>Membership No.</u>	<u>Firm Reg no.</u>
Agarwal Jain & Gupta	Plot No. 5, Girdhar Colony, Opp. Manipal Hospital, Sikar Road, Jaipur Rajasthan-302039. Email: ajnmbai@gmail.com Contact No. 022 -67413937	188560	013538C

B. DETAILS OF SECRETARIAL CONSULTANT:

<u>Name of the Firm Proprietor</u>	<u>Address, Contact No. and Email id</u>	<u>Membership No.</u>	<u>Firm Reg. No.</u>
Yogesh D. Dabholkar & Co., Yogesh Dinanath Dabholkar	104, Amber Castle, Behind DNC School, Sunil Nagar, Dombivali (E), Thane 421201 Email: yddcsecretarial@gmail.com Contact: 0251- 2439459	6336	N.A

C. COMPOSITION OF THE BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

<u>Name & DIN</u>	<u>Father's/ Spouse's Name</u>	<u>DESIGNATION Id Board</u>	<u>Date of Appointment</u>	<u>Age, Nationality, Occupation</u>	<u>Residence Address</u>
Kawaljit Singh Chawla (DIN 00222203)	<u>Priti Kaur Chawla</u>	Executive Director	27-08-2009	58, Indian Business	72, Miami Apts, Bhulabhai Desai Road, Breach candy, Cumbala Hill, Mumbai 400026.

21

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00222203)					candy, Cumbala Hill, Mumbai 400026.
Rajkaran J Chawla (DIN 02313404)	<u>Bawandeep Kaur Chawla</u>	Additional Director (Executive)	22-04-2024	37, Indian Business	103-B Sea Lord, Cuffe Parade, Near Taj President Hotel, Mumbai 400005
Mohini T. Hingorani (DIN 07345299)	<u>Late Topandas Hingorani</u>	Independent Director	26-11-2015	61, Indian	1C/10, Vijay Vihar Society, Sion-Trombay Road, Chembur, Mumbai - 400701
Harpreet Singh Jaggi (DIN 02903941)	<u>Tina Kaur Jaggi</u>	Independent Director	10-08-2017	52 Indian Business	W-381, T.T.C. Industrial Area, Rabale, Navi Mumbai 400 701.
Harveer Ajit Chawla	Tashmeen Kaur Chadha	Chief Financial Officer	31-08-2015	35 Indian Business	46, Deejay Apartment, Bhulabai Desai Road, Opp. Benzir Shop, Breach Candy, Cumballa Hill Mumbai - 400026

D. INTEREST IN OTHER ENTITIES:

Name & DIN	Interest in other entities Directorship
Kawaljit Singh Chawla (DIN 00222203)	1. AJEET MACHINE TOOLS PRIVATE LIMITED
Harpreet Singh D. Jaggi (DIN 02903941)	1. SYNDICATE MACHINES PRIVATE LIMITED 2. T.J. INFINITE LLP
Mohini Topandas Hingorani (DIN 07345299)	NIL
Rajkaran J. Chawla (DIN 02313404)	NIL

