

**Information Memorandum containing all the disclosures that are applicable for abridged prospectus as provided in Part E of Schedule VI of SEBI (ICDR) Regulations, 2018**

Name of the Issuer Company	<b>IEC EDUCATION LIMITED</b>
Registered Office and Corporate Office	M-92, Connaught Place, New Delhi – 110001
Contact Person	Mr. Chander Veer Jain
Telephone	011-41052893
E-mail ID	<a href="mailto:cs@iecgroup.in">cs@iecgroup.in</a>
Website	<a href="http://www.iecgroup.in">www.iecgroup.in</a>
CIN	L74899DL1994PLC061053

Names of Promoter of the Company	<ol style="list-style-type: none"> <li>1. Mr. R.L.Gupta</li> <li>2. Mr. Navin Gupta</li> <li>3. Mrs. Shalini Gupta</li> <li>4. Ms. Sagarika Gupta</li> <li>5. Mr. Dheeraj Mangal</li> <li>6. Mrs. Pushpa Mangal</li> <li>7. Neetu Mittal</li> <li>8. Sneh Gupta</li> <li>9. Sonia Gupta</li> </ol>
Issue Details, Listing and Procedure	N.A.
Eligibility for the Issue	N.A.
Indicative Time Table	N.A.
General Risks	N.A.
Price Information of BRLM'S	N.A.

Names of Book Running Lead Manager/s and contact details (telephone and email ID) of each BRLM	N.A.
Name of Syndicate Members	N.A.
Name of Registrar to the Issue and contact details (telephone and email ID)	Alankit Assignments Ltd. 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055 Telephone: 011-4254 1234, 011-4254 1953 Email ID: <a href="mailto:info@alankit.com">info@alankit.com</a>
Name of Statutory Auditor	Mr. Karan Khanna
Name of Credit Rating Agency and the rating	N.A.



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or grading obtained, if any	
Name of Debenture trustee, if any	N.A.
Self Certified Syndicate Banks	N.A.
Non Syndicate Registered Brokers	N.A.
Details regarding website address(es)/link(s)	<a href="http://www.iecgroup.in">www.iecgroup.in</a>
Business Model/ Business Overview and Strategy	<p>IEC Education limited is it front runner in imparting IT education, providing IT solution and services and establishing, maintaining, supervising, educational, technical and vocational institutions for training of manpower including computer education institutes and other institutes which would help in promoting employment opportunists and make available trained manpower to government, trade and industries. However, for the past few years due to ill help one of the key promoters, the company suffers loss of business. Currently, company exploring various business opportunities in the field of education, training, and consultancy. The implementation of new education policy has opened new lucrative for the companies like ours. We are now ready to explore and exploit the immediate opportunities in IT and Education sector.</p>

Board of Directors			
S. No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience
1.	Mr. Bijoy Kumar Pandit	Independent Non-Executive Director	Chairman and Independent Non-Executive Director, is an expert in banking and finance and having more than 35 years of experience in corporate and banking. As a chairman of the company he is pivotal in revival of the company.



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2.	<b>Mr. Navin Gupta</b>	Managing Director	has vast experience of over 25 years into various areas of business management including Advertising, Marketing, Corporate Planning and Information Technology, Personal Relations, Franchise operations, Business administration and Management. He is awarded with Doctorates of Science and Doctorate of Tourism and Information Technology by LTSN University, Ukraine for his contribution to these sectors. Throughout he has been a business leader extraordinaire.
3.	<b>Mr. J. K. Bhola</b>	Independent Director	Independent Director and Chairman, Audit Committee and Chairman, Nomination & Remuneration Committee, is a lawyer by profession, Mr Bhola has experience of over 20 yrs in the field of handling various civil, criminal and arbitration cases.
4.	<b>Dr. Sunil Kumar</b>	Independent Director	Independent Director and Chairman, Stakeholder Relationship Committee, is an eminent educationist, alumni of MNREC, Allahabad and IIT BHU, has more than 30 years of experience in education sector. He has joined the board as independent director last year.



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			<p>He has attended many National and International Conferences, Workshops, FDPs and Seminars.</p> <p>He has published many research papers in National and International Journals. He is a permanent member of ISTE and Fellowship members of the Institution of Engineers.</p>
5.	<b>Ms. Anita Menon</b>	Independent Director	<p>director is a management graduate, inducted into board this year as independent director, brings with her, the knowledge and experience in the field of marketing, international business and HR. She had been focal in forging international alliances with foreign universities. She has nearly two decades of vast experience in handling administration and operations in the education sector.</p>

<b>Objects of the Issue</b>	N.A.
Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issue/ rights issues, if any, of the Company in the preceding 10 years	N.A.

Name of monitoring agency, if any: N.A.

Terms of Issuance of Convertible Security, if any: N.A.

Convertible securities being offered by the Company	N.A.
Face Value/ Issue Price per Convertible	N.A.



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securities	
Issue Size	N.A.
Interest on Convertible securities	N.A.
Conversion Period of Convertible securities	N.A.
Conversion Price of Convertible securities	N.A.
Conversion Date of Convertible securities	N.A.
Details of security created for CCD	N.A.

### Shareholding Pattern

S. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter & Promoter Group	1,01,86,350	66.75
2.	Public	50,73,650	33.25
	Total		100%

Number/ amount of equity shares proposed to be sold by selling shareholders – if any

### Restated Audited Financials

#### Standalone

(Rs. in Lakhs)

	Latest Stub period (30.06.2020)	2019-20 (Last audited financial year prior to issue opening)	2018-19	2017-18	2016-17	2015-16
Total income (net)	-	-	-	0.09	55.85	191.46
Net Profit/ Loss before tax and extraordinary items	(2.32)	(53.69)	(94.02)	(91.00)	(57.01)	12.12
Net Profit/ Loss after tax and extraordinary items	(2.32)	(53.69)	(94.02)	(82.15)	48.99	8.36
Equity Share Capital	1526	1526	1526	1526	1526	1526
Reserves and Surplus		1675.03	1717.62	1811.64	1893.79	1942.78
Net worth		3201.03	3243.62	3337.64	3419.79	3468.78
Basic earnings per share (Rs.)	(0.02)	(0.35)	(0.62)	(0.54)	(0.32)	0.05
Diluted earnings per share (Rs.)	(0.02)	(0.35)	(0.62)	(0.54)	(0.32)	0.05



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Return on net worth (%)		(1.68%)	(2.90%)	(2.46%)	(1.67%)	.24%
Net asset value per share (Rs.)		22.58	22.90	23.69	24.15	24.48

**Consolidated**

	Latest Stub period (30.06.2020)	2019-20 (Last audited financial year prior to issue opening)	2018-19	2017-18	2016-17	2015-16
Total income (net)	-	0.33	-	0.09	55.93	191.61
Net Profit/ Loss before tax and extraordinary items	(2.32)	(55.02)	(95.26)	(94.48)	(59.00)	7.97
Net Profit/ Loss after tax and extraordinary items	(2.32)	(55.02)	(95.26)	(84.67)	(50.01)	6.24
Equity Share Capital	1525.60	1525.60	1525.60	1525.60	1525.60	1525.60
Reserves and Surplus		1625.33	1669.25	1763.63	1848.30	1898.31
Net worth		3150.93	3194.85	3289.23	3373.90	3423.91
Basic earnings per share (Rs.)	(0.02)	(0.37)	(0.63)	(0.55)	(0.33)	0.03
Diluted earnings per share (Rs.)	(0.02)	(0.37)	(0.63)	(0.55)	(0.33)	0.03
Return on net worth (%)		(1.75%)	(2.98%)	(2.57%)	(1.48%)	0.18%
Net asset value per share (Rs.)		22.42	22.77	23.58	24.05	24.39

**Internal Risk Factors:** N.A.

Summary of Outstanding Litigations, Claims and Regulatory Action

A. Total number of outstanding litigations against the company and amount involved.

-Nil-

B. Brief details of top 5 material outstanding litigations against the company and amount involved.

-Nil-



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C. Regulatory Action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any (200-300 words limit)

1. IEC Education Limited defaulted in regulatory compliances with regard to filing of quarterly financial statements and shareholding pattern and was penalized by SEBI/BSE. However the company has since been complied with all these regulations and has been regular in filing the documents as per the prevailing norms and guidelines.
2. On account of default the trading in share of the company has since been suspended and the company is filing application with all annexure and application fee for its revocation

D. Brief details of outstanding criminal proceedings against Promoters: N.A.

Any other important information as per BRLM/ ISSUER Company: N.A.

#### **DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guide lines/ regulations issued by the Government of India or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be.

For IEC Education Limited

CEO & Company Secretary



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