

**INFORMATION**

**MEMORANDUM**

**OF**

**LS INDUSTRIES LIMITED**

## **PURPOSE OF INFORMATION MEMORANDUM:**

The Equity Share Capital of the Company is listed on BSE Ltd. (BSE).

The Company intends to make an application to revoke the suspension from listing its Equity Share Capital with Bombay Stock Exchange (BSE). The Company proposes to list and trade the entire equity of the Company on the Bombay Stock Exchange Limited (BSE).

## COMPANY PROFILE:

Sr. No.	Particulars	
1	Name and address of registered office of the company	LS Industries Limited Village Bairsen, P.O.Manjholi, Distt. Solan, Nalagarh, Himachal Pradesh, 174101
2	Name and address of corporate office of the company	LS Industries Limited Village Bairsen, P.O.Manjholi, Distt. Solan, Nalagarh, Himachal Pradesh, 174101
3	Names of regional stock exchange and other stock exchanges where listed – Years of listing and current status.	Is listed on BSE Ltd.
4	Signing with depositories – ISIN no.	The Company is connected with both the depositories i.e. NDSL and CDSL, the ISIN of the Company is <b>INE345D01031</b>
5	Name and contact details of compliance officer and Company Secretary	Saloni Email ID: <a href="mailto:lsindustries93@gmail.com">lsindustries93@gmail.com</a> Charu sobti Email id: <a href="mailto:cscharu2021@gmail.com">cscharu2021@gmail.com</a>
6	Email-id for Investor Grievances	<a href="mailto:investorlsi1993@gmail.com">investorlsi1993@gmail.com</a>
7	Date of Suspension and reason of suspension	Suspended from 30/12/2013 Due to Penal Reasons

## CAPITAL STRUCTURE:

Sr. No.	Share Capital	As on 31.03.2024 (Amount in Rs.)
1	<u>AUTHORISED CAPITAL</u> 91,00,00,000 equity shares of Re. 1/- each.	Rs. 91,00,00,000/-
	22,00,000 preference shares of Rs. 10 each.	Rs. 22,00,00,000/-
2	<u>ISSUED</u> 84,88,18,700 equity shares of Re. 1/- each.	Rs. 84,88,18,700/-
3	<u>LISTED</u> 84,88,18,700 equity shares of Rs. 10/- each.	Rs. 84,88,18,700/-

## **COMPANY MANAGEMENT:**

### **History and main objects and present business of the Company:**

LS Industries Ltd. was incorporated on November 26, 1993.

The main object of the Company is as follows:

To develop, buy, sell, trade, import, export, manufacture, put-up, install, let on hire, repair, assemble, distribute, provide solutions, services and consultancy in the field of or otherwise deal in information technology and IT enabled services, cyber technology, electronic commerce, electronic mail, internet, intranet, ISP, computers, computer hardware, computer software, TV software, system designing, web designing, web hosting, portals, web sites, search engines, devised driver development, domain name registration, data processing, remote data processing, data transfer, call centers, cyber point, cyber cafe, IT education and training, placement services, selection and management consultant for IT electronic communication equipment's, electronic data processing equipment's, data storage media / equipment's, their peripherals and allied products, components and consumables.

(b) To carry on the business as exporter, manufacturer, importer, export agent, import agent, distributor, stockiest, contractor, supplier, dealer, trader, retailer of all kinds of goods, materials, commodities, metals, articles, products and merchandise, to act as representative, agent, broker, commission agent, buying and selling agent or to otherwise deal in all kinds of goods, material, commodities, articles, products, merchandise and services.

(c) To apply for and obtain registration as Commodities Broker or Member of any Commodities Exchange anywhere in India and abroad.

(B) OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS.

To deal in appliances, accessories and other materials for use in any of the aforesaid business or connected therewith including buttons, thread, zip, belts, interling chemicals for collars, trimmings.

3. To establish, purchase, take on lease or otherwise acquire and run shops, showrooms, distributing centers, stores or depots at any place in India and abroad.

4. To purchase, treat, import, let on hire, alter or otherwise deal in sewing, coughing, button hole, cutting, button and stitching machineries of all kinds, snap button, nut buttons, needles, safety pins, buckles and other tailoring materials, tools and machineries.

5. To distribute, among members in specie the property of the Company, or any proceeds of safe or disposal of any property of the Company subject to the provisions of the companies Act, 1956 in the event of winding up.

6. To acquire from any person, firm or body corporate whether in India or elsewhere, technical information, know-how, processes, engineering, manufacturing and operating data, plans, layout and blue-prints useful for the design, erection and operation of plant required for any of the business of the Company and to layout and blue-prints useful for the design, erection and operation of plant required for any of the businesses of the Company and to acquire any grant or license and other rights and benefits in the foregoing matters and things.

7. To purchase, acquire and undertake all or any part of the business, property and liabilities of any person or Company carrying on or proposing to carry on any business which this Company is authorized to carry on or which can be carried on in conjunction therewith.

The Company has no Subsidiaries.

### **DETAILS OF PROMOTERS:**

<b>Sr. No.</b>	<b>Name</b>	<b>Address</b>	<b>Educational Qualification</b>	<b>No. of Equity Shares held</b>	<b>Directorship in other entities</b>
1.	Profound Financial Pvt. Ltd. (Formally known as Strategybot Finance Private Ltd.	B-24-3558/1, street no. 20, Near Ballu Atta Chakki, Ludhiana, Punjab-141007	N.A.	63,04,70,580	N.A.

### **DETAILS OF AUDITORS AND LEGAL ADVISORS OF THE COMPANY:**

<b>Sr. No.</b>	<b>Particulars</b>	
1	Name and address of the Auditors of the Company	Mahesh K Gupta & Associates, H. No. 149, 2 <sup>nd</sup> Floor, Sector - 18A, Chandigarh -160018
2	Name and address of the Legal Advisors of the Company	Arun Kumar SCO 218-219, 3 <sup>rd</sup> Floor, Sector 34, Chandigarh

### **DETAILS OF KMP'S AND DIRECTORS:**

<b>Sr. No.</b>	<b>Name</b>	<b>Designation</b>	<b>DIN</b>	<b>Directorships in Other Companies</b>
1	Jeetendra Kumar Yadav	Managing Director	09184532	N.A.
2	Pardeep Kumar Mankotia	Executive Director	02121556	N.A.
3	Ankur Mahindru	Independent Director	06592338	Micrositez Seo Services Private Limited
4	Anita	Independent Director	09597665	N.A.
5	Prateek Puri	Independent Director	07194679	Mahant Yogi Bachan Nath Foundation
6	Rakesh Sethi	Non-Executive Director and CFO	09650924	N.A.
7	Saloni	Company Secretary	N.A.	N.A.
8	Charu Sobti	Compliance Officer	N.A.	N.A.

## DETAILS OF CHANGES IN DIRECTORS/ MANAGEMENT AND AUDITORS OF THE COMPANY IN DURING THE LAST ONE YEAR:

No Changes in the management of the company in last one year.

## COMPOSITION OF THE BOARD OF DIRECTORS AND OTHER DETAILS:

Sr. No.	Name	Designation	Remuneration	Interest of Directors	Borrowing Powers	Qualification Shares
1	Jeetendra Kumar Yadav	Managing Director	Nil	Nil	NA	NA
2	Pardeep Kumar Mankotia	Executive Director	Nil	Nil	NA	NA
3	Ankur Mahindru	Independent Director	Nil	Nil	NA	NA
4	Anita	Independent Director	Nil	Nil	NA	NA
5	Prateek Puri	Independent Director	Nil	Nil	NA	NA
6	Rakesh Sethi	Non-Executive Director and CFO	Nil	Nil	NA	NA

All the Equity Shares of the Company are Pari passu and have equal rights regarding Voting and Dividend.

There is no Lien on any shares of the Company.

The Process for modification of such Rights and Forfeiture of Shares will be as per the provisions of the Companies Act, 2013 and the Articles of Association of the Company.



There are no restrictions on transfer and transmission of shares and on their consolidation/splitting.

There was no revaluation of any assets during last five years.

No material contracts, agreements (including agreements for technical advice and collaboration), concessions and similar other documents (except those entered into in the ordinary course of business carried on or intended to be carried on by the company) have been entered into by the company till date.

Never any commission, brokerage, discount, or other special terms including an option for the issue, if any, kind of securities granted to any person has been undertaken by the said company.

There are 15 Employees in the Company.

### **SHAREHOLDING PATTERN:**

<b>Shareholding pattern (latest as on 31<sup>st</sup> March, 2024)</b>	<b>No. of shares</b>	<b>% of total share-holding</b>	<b>No of shares in demat</b>	<b>Whether 100% in demat for Promoter and 50% in demat for Public</b>	<b>No of Shares Pledged</b>	<b>% of pledged shares</b>
Promoter and Promoter Group	63,04,70,580	74.28	63,04,70,580	YES	0	0
Public Shareholding	21,83,48,120	25.72	20,58,36,390	YES	0	0
Shares held by custodians against DRs issued by the company	0	0	0	N.A.	0	0
<b>TOTAL</b>	<b>84,88,18,700</b>	<b>100.00</b>	<b>83,63,06,970</b>	<b>-</b>	<b>0</b>	<b>0</b>

## **BUSINESS:**

The Company is presently engaged in the Business of Comm. Trading & Distribution and manufacturing & finishing of textiles.

The Company is having spinning plant for production of yarn with the capacity along with machinery of production of fabric and garments.

The company does not have any collaboration for performance guarantee or assistance in marketing by the collaborators.

The company has Basic Infrastructure facilities for raw materials and utilities like water, electricity, etc.

The company's approach to marketing is such that we strive to lead in providing best products. We endeavor to create strong, consistent stakeholders value and live up to the trust & confidence reposed in us.

As of now the Company is not looking for exporting its products outside India.

### **Future prospects**

The company sees a better future in the textile industry also looking out for setting up new business which will be finalized in near future.

## **LITIGATION:**

There are no outstanding litigation pending by/against the Company pertaining to

(i) matters likely to affect operation and finances of the company including disputed tax liabilities of any nature; and

(ii) criminal prosecution launched against the company and the directors for alleged offences

There are no defaults by the Company in payment of any statutory dues, institutional dues, towards any payment of any instrument holders like debentures, fixed deposits, and towards payment of any arrears on cumulative preference shares, etc.

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Except the tax dispute for the AY 2015-16 and 2017-18.

## FINANCIAL INFORMATION:

Financial performance for last 2 years

	Rs. in Lakhs	
	Financial Year	Financial Year
	Mar 2023	Mar 2022
Sales	11.25	43.36
Income from operations	5.07	8.03
<b>Total Income</b>	16.32	51.40
Expenditure	785.50	220.43
Profit before Tax	(769.18)	(169.03)
Provisions for Tax	32.34	34.88
Profit after Tax	(801.52)	(203.91)
Equity Share Capital	8488.18	8488.18
Acc. Profit / (loss)	(2045.51)	(1162.44)

## DECLARATION:

No statement made under this Information Memorandum contravenes any of the provisions of Companies Act, 1956 / Companies Act 2013, as may be applicable and the rules made there under. All the legal requirement connected with the listing /revocation of suspension of trading in equity of shares of our company and also the guidelines, instructions etc. issued by SEBI, Government and any other competent authority in this behalf have been duly complied with. All information contained in this document is true and correct.

**Jeetendra Kumar Yadav**  
Managing Director  
DIN: 09184532

**Date: 17/05/2024**