

INFORMATION

MEMORANDUM

OF

SILVERLINE TECHNOLOGIES
LIMITED

PURPOSE OF INFORMATION MEMORANDUM

The Equity Share Capital of the Company is listed on BSE Ltd. (BSE).

The Company intends to make an application to revoke the suspension from listing its Equity Share Capital with Bombay Stock Exchange (BSE). The Company proposes to list and trade the entire equity of the Company on the Bombay Stock Exchange Limited (BSE).

COMPANY PROFILE:

Sr. No.	Particulars	
1	Name and address of registered office of the company	SILVERLINE TECHNOLOGIES LIMITED Unit 121, SDF IV, Seepz, Andheri (East), Mumbai, Maharashtra, India, 400096
2	Name and address of corporate office of the company	SILVERLINE TECHNOLOGIES LIMITED Unit 121, SDF IV, Seepz, Andheri (East), Mumbai, Maharashtra, India, 400096
3	Names of regional stock exchange and other stock exchanges where listed – Years of listing and current status.	Is listed on BSE Ltd. & NSE Ltd.
4	Signing with depositories – ISIN no.	The Company is connected with both the depositories i.e. NSDL and CDSL, the ISIN of the Company is INE368A01021
5	Name and contact details of compliance officer and Company Secretary	Kshipra Bansal Email ID: info@silverlinetechnology.com silverlinetechnologies13@gmail.com
6	Email-id for Investor Grievances	investorsrelations@silverlinetechnology.com
7	Date of Suspension and reason of suspension	Suspended from 19/04/2012 Due to Penal Reasons

CAPITAL STRUCTURE:

Sr. No.	Share Capital	As on 31.03.2024 (Amount in Rs.)
1	<u>AUTHORISED CAPITAL</u> 30,00,00,000 equity shares of Re. 10/- each.	Rs. 3,00,00,00,000/-
2	<u>ISSUED</u> 59,98,54,88 equity shares of Re. 10/- each.	Rs. 59,98,54,880/-
3	<u>LISTED</u> 59,98,54,88 equity shares of Re. 10/- each.	Rs. 59,98,54,880/-

COMPANY MANAGEMENT:

History and main objects and present business of the Company:

Silverline Technologies Ltd. was incorporated on April 13, 1992. The main object of the Company is as follows:

1. To design, develop, alter, make, manufacture, produce, process, assemble, contract for buy, sell, export, import, trade or lease, hire or otherwise deal in computers, computer machinery, spare parts, hardware, software, computer stationery, peripherals, like printers, monitors, modems, hard disks, plotters, digitizers, electronic, electrical, machines, controllers for machines, technical know-how including computer-based equipment's and systems, related software and computer programmes and accessories, telecommunication instruments and systems, facsimile trans receiver, electronic private automatic branch exchange, cordless telephones and pay phones.
2. To design, develop, process, compile, service, renovate, remodel, construct, assemble, render technical know-how, to run education center & Coaching classes, consultancy services, concerning computer, scientific knowledge and to compile, make available, render assist, in the field of electronics, mechanical engineering, marketing, economic and research and also to render services and know-how in systems and management relating to computers, computer machinery, computer installation, data processing and computer science.
3. To produce, weave, process, dye, print, manufacture calendar, bleach, import, export and otherwise deal in textiles, cotton, silk, rayon, man-made fabrics, fibers, synthetic, woolen, yarn threads, ready-made garments, made up hosiery, canvas and fibers coated and treated with chemicals and other chemicals preparations.

THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS:

4. To produce, deal, process, dye, print, calendar, bleach, spin. twist, texturise, crimp, knit, comb, mix, cut or finish cotton, nylon, silk, art silk, polyester, rayon, staple, fiber, wool, Hessian, jute, hemp, linen and yarn of cotton nylon, silk, rayon, wool, and other textile fibres.
5. To design, develop, manufacture, produce, process, buy, sale. Import, export, machinery, equipment processors, layouts and combinations thereof that may be used or to be used in connection with the business of the company.
6. To collaborate with foreign enterprises for acquiring or offering technical know-how or to employ foreign technicians or experts or advisers on a contract basis or otherwise and to loan suitable terms to Company's technicians, experts and others to other parties in our outside India for developing Industries and to send out to

foreign countries the Company's technicians, plans, plant and machinery, tools etc. For developing industries in foreign countries on a joint venture basis or otherwise and to send out Company's men to foreign countries for further training, study, business in the Company's interest.

7. To design, re-sale, manufacturer, produce, process, develop. Alter, manipulate, prepare for market, assemble, contract for buy, sale, resale, make, refer, import, export, exchange, repurchase, trade or otherwise deal in Electronic controls for machine tools and process Industries like solid state controllers programme controller, computer numeric controller electronic measuring and controlling systems for linear and angular movements with digital read-out, displays and electronically controlled business machines and also raw and semi manufactured material, components, parts, devices fittings, accessories, appliances that may be in or in connection with or as part of any kind or description for the electronic measuring systems and business machines
8. To carry on and undertake the business of financing, industrial and commercial enterprises within the meaning of section 370 of the Companies Act, 1956 and to promote, develop, manage and undertake the business of factoring trade debts, undertaking credit risk, discountings, underwriting trade transactions, lending and arranging money against trade debts, receivables, outstandings, notes, bills, acceptances and or other obligations and actionable claims and arranging, managing or providing advances (including trade financing, short term bill financing, export receivable financing), guarantees and acceptances, issue & placement of financial instruments of all kinds, both domestic and International, either individually or in association, participation or collaboration with local or offshore entities and financial services, advice and facilities in areas of business and finance to all Industrial, commercial or trading enterprises whether statutory corporation, corporate or non-corporate body government, association, firm, group or an Individual.
9. To amalgamate or enter into a partnership or any other arrangement for sharing of profits, union of interests, joint ventures, co-operation, limiting competition, reciprocal concession or otherwise with any person, concern, firm, association, society, body-corporate or corporation carrying on or engaged in any business or enterprise, which the Company is authorized to carry on business and to amalgamate with any company or companies having objects altogether or in part similar to those of this Company.
10. To carry on agency business of any description which may seem to the Company capable of being conveniently carried on.

The Company has no Subsidiaries.

DETAILS OF PROMOTERS:

Promoters & Promoter Group	Name	Address
	MONA RAMCHAND AUJANANI	RAVI RAMCHAND SUJANANI AGARWAL MARKET, SHYAM KAMAL 29/C VILEPARLE EAST,MUMBAI 400057
	RAMESH NANJI SHAH	84/11, APPOLLO HOUSE BOMBAY SAMACHARMARG, FORT, MUMBAI 400023
	GURSHARAN BINDRA	HARMEET BINDRA 7 RAJGRIHA SOCIETY, VEER SAVARKAR PATH OPP SCHOOL ,NO 2 THANE WEST 400602
	HARMEET BINDRA	GURSHARAN BINDRA 7 RAJGRIHA SOCIETY VEER SAVARKAR PATH OPP SCHOOL NO 2,THANE WEST - 40060
	SANJAY AIDOOOR	VRINDAVAN SOCIETY "D"BUILDING PHASE-II, ROOM NO.II B/HJARIMARI MATA TEMPLE SUKHAPUR, NEW- PANVEL TAL-PANVEL, RAIGAD - 41021
	GEETA CHOUDHARY	N K CHOUDHARY B-3/41, SINGH NIWAS JANTA COLONY JOGESHWARI EAST, MUMBAI 400060
	ZAVERI CHIMANLAL SHAH	JITENDRA CHIMANLAL SHAH ADARSH BLDG, 71 B SARASWATI ROAD SANTACRUZ WEST, BOMBAY 400054
	PREM N VERHANI	BHAVANA PREM VERHANI, BLOCK NO C 591, ROOM NO 1182, SECTION 25, 421004
	SUNIL TALREJA	JAIRAMDAS TALREJA NEELKAMAL APARTMENT 2ND FLOOR FLAT NO 5-6 NR GOAL MAIDAN ULHASNAGAR – 421001
	DEEPALI BHATEVARA	SAMPATLAL BHATVERA, JAY WARDHMAN SOCIETY, PLOT NO 10 BIBWEWADI ROAD, PUNE -411037
	SHASHIKANT SRIVASTAV	GEETA SRIVASTAV, 5A DIVYASAMEET, E W ROAD NO 2 JUHU VILLE PARLE, BOMBAY -400049
	SUCHETA DAMANI	MAHESH DAMANI, 70-A SHEIKH MEMON STREET - 1ST FLOOR, BOMBAY -400002
	GAJENDRA SINGH	S/O SRI BHAGWAN SINGH, 40/124

		SWARAN PATH, MANSAROVAR JAIPUR (RAJASTHAN)
	ASHISH CHANDANI	6/7 KALYANI CLASSIC, 56 HINDUSTAN ESTATE, KALYANI NAGAR, PUNE 411006
	CLIFTON REBELLO	CELINE REBELLO, 46 MAKANI CHAMBERS, 3RD FLOOR, BLOCK 'E' TANK BUNDER ROAD, BOMBAY 400038,
	ASHOK RAVAT	LALITA RAVAT 15 KELUSKAR ROAD, BOMBAY - 400028
	MEDHA KAJI	ANJALI MHARE, 152 PARAG DR M B RAUT ROAD, SHIVAJI PARK, BOMBAY - 400028
	SHAILESH CHANDRA	C/O KALE CONSULTANT, 3 CANDY HOUSE MANDALIK ROAD, COLABA BOMBAY- 400039
	SANJAY RAVAT	VIRENDRA RAVAT, 24 JAI HIND COTTAGE, GROUND FLOOR SHAHJE RAJE MARG VILE PARLE MUMBAI – 400057
	KARUNA SIRSIKAR	401 SHREENATH COMPLEX-A, NEAR RAJA INDUSTRIAL ESTATE, MULUND (WEST) MUMBAI- 400080
	RAMAIAH KRISHNA IYER	ROHINI SURESH, 10 EAST ROAD, WEST CIT NAGAR, MADRAS- 600035
	VIRENDRA RAVAT	VIRENDRA RAVAT, 24 JAI HIND COTTAGE, GROUND FLOOR SHAHJE RAJE MARG, VILE PARLE MUMBAI - 40005
	ABDULHAQ SHEIKH	AINULHAQ SHEIKH, GOLD STAR APARTMENT, FLAT NO 301 3RD FLOOR, CST ROAD KURLA BOMBAY- 400098
	SAMSULHAQ SHEIKH	AINULHAQ SHEIKH, GOLD STAR APARTMENT, FLAT NO 301 3RD FLOOR, CST ROAD KURLA BOMBAY- 400098
	GOPE GIDWANI	DEEPALI TRADING, PO BOX 1283, DUBAI UAE
	RAM PRIYANI	M/S AL SUMATI , TRADING CO POST BOX NO 12657, DUBAI UA
	SHIV KUMAR SHUKLA	6465 NORTH WEST LANE, APT # 50 STOCKTON, CA U S A 95210
	SAROJBEN DOSHI	VASANT DOSHI, 402 SARITA SOCIETY, NARAYAN NAGAR V N PURAV MARG , CHUNABHATTI BOMBAY -400022

RANJANA B SANKPAL	301/5 SATYAM MITHAGAR ROAD, MULUND EAST, BOMBAY - 400081
SAMEER MARDE	ALKA MARDE, BANK OF INDIA, JAIN COMPLEX MUL ROAD, CHANDRAPOR- 442401
ASHWINI HASTEKAR	ARVIND HASTEKAR, ANAND DEEP BLDG NO 2, PENDSE NAGAR BLOCK NO 8, ROAD NO 2 DOMBIVALI- 421201
NAGA SOMESWARARAO KURMALA	PLOT NO 67, NAGARJUNA COLONY, HASTINA PURAM VANASTHALI PURAM, HYDERABAD - 500070
VASUDEVAN RANGARAJ	SUDARSHAN RANGARAJ, FLAT NO 6 315 ANAND ASHRAM, BHALACHANDRA ROAD, MATUNGA, MUMBAI 400019
DEV LOKNATH MOHANTY	102 SUN SHINE, RAHEJA VIHAR, POWAI, MUMBAI-4000701
SUSHILA VICHARE	ARUNA DESAI, KETAN DESAI, 77-B/42, SEWAKUNJ CHS BRINDBAN, THANE (W) - 400601
SHIRISH D KARNIK	BHAGYASHREE S KARNIK, 201/4 ADARSH NAGAR, KOLBAD, THANE - 40060
HEMANT G MARATHE	201 SHRI SUYAS, URSEKAR WADI RAM NAGAR, DOMBIVALI EAST, DIST THANE - 421201
SONAL HIMANSHU SHUKLA	HIMANSHU V SHUKLA, 5 BHAVNA, ABOVE BANK OF INDIA, S V ROAD, VILE PARLE (WEST), BOMBAY- 400056
RAVINDRA VINAYAK OAK	DILEEP VINAYAK OAK, B 1 LAXMI VILLA CO OP SOCIETY, BEHIND DATTA MANDIR, NEAR MUNICIPAL COUNCIL OFFICE, ALIBAG 402201
PIYUSH MANUBHAI PATEL	BHAVNA PIYUSH PATEL, BAZAR PETH, ZENDA NAKA, MURBAD- 421401
MOHAN N SHENDE	CHANDRA SHEKHAR K, TRUPTI S KULKARNI, 3 SUPARNA 29 SHEELA VIHAR, COLONY PAYD ROAD, PUNE -411038
DR HARSHA JOSHI	BLOCK NO. 1, SARLA SADAN, 5 FRENCH BRIDGE, BOMBAY - 400007
DEEPAK KATPAL	SURESH KATPAL A 4 CHHATRAPATI SOCY THANE EAST - 400603
SURESH KATPAL	A 4 CHHATRAPATI SOCY THANE EAST -400603
SATISH KATPAL	SURESH KATPAL AUCHHATRAPATI

	SOCIETY, THANE EAST -400603
LENA KASBEKAR	21/167,ANAND NAGAR OM CHS NEHRU ROAD, VAKOLA SANTACRUZ(EAST), MUMBAI 400055
MANISH CHUGH	SUNIT CHUGH, 613-614 C WING E- 2, HIGHWAY PARK, THAKUR COMPLEX KANDIVALI E, 400101
SARIKA AGARWAL	SANDEEP PAL, SARIKA AGARWAL, 3/3 RACE COURSE, DEHRADUN, DEHRADUN 248001
APARNA KARI	APARNA KARI, RAVINDRANATH KARI 4/16 SARASWATI NAGAR COOP HSG SOCY KOPARI, THANE EAST- 400603
SUNIL PATNI	32 POLOGROUND, UDAIPUR, RAJASTHAN, 313001
BHAGWATI N GAJARA	NARAYAN P GAJARA, TRIVENI SOCIETY JAMUNNA A-1,RAJAJI PATH RAMNAGAR, DOMBIVALI EAST, 421201
ANAND NABHAVAN KUTTY	LAKSHMI UNNY, MS/MA/110 ROOM NO 19 & 20, CENTRAL RAILWAY QTRS, MATUNGA BOMBAY, 400019
OMPRAKASH DHAWAN	SHASHI DHAWAN C/O ANIL & CO., SHOP NO. 10, DHARWADI, VHAGIRATH NIWAS, 450 CHIRA BAZAR 400002
JASPAL DUGGAL	SORAB HOUSE, 2ND FLOOR 524, S.B.MARG,DADAR BOMBAY - 400028
GOPI RANJIT SHAH	501 ADORE 37-B REBELLO ROAD BANDRA BOMBAY - 400050
SEETHALAKSHMI V	31 NORTH PATTANANAR, PURAM ST, KALLIDAIKURICHI, 627416
VAMAN APTE	SHYAMSUNDAR KARYAKARTE, NAVAJEEVAN SAFALYA COOP HSG, SOCY BLOCK NO 17 SHASTRI NAGAR, DOMBIVALI WEST, 421202
CYNTHIA D'SOUZA	TONY D'SOUZA, 36 KALINA, SANTACRUZ EAST, BOMBAY - 400029
BAIJNATH R MEHRA	9 DUBASH MARKET, OPP MANGALDAS MARKET, BOMBAY - 400002
KANCHAN A PARWANI	JAYSHREE T PARWANI, 12 SHANGRILA VAIBHA, 14TH ROAD KHAR, BOMBAY- 400052
RANBIR SINGH NEGI	JAYSHREE R NEGI, SHANTI NAGAR SECTOR, 10 BLDG NO B-30-402

		MIRA ROAD, DIST THANE - 401107
VIVEKANAND AGHARKAR	BHAGAVAN	VISHAKHA VIVEKANAND AGHARKAR, MANGALA AGHAKRKAR, BOHARI CHAWAL, SANT JANABAI ROAD, VILE PARLE EAST BOMBAY, 400057
VIJAYKUMAR MATLANI		A-15 CHATRAPATTI SOCIETY, THANE EAST, 400603
J GOPALASWAMY		NO: 26-A, MIG FLATS, PERIYAR NAGAR KORATTUR, MADRAS- 600080
BABUBHAI VAJA		JAYESH VAJA G/1-17 JESAL PAR, BHAYANDER EAST, DIST THANE, 401105
SUSHMA MALIK		KARUNA BUILDING, 9 MARAW MANDIR ROAD NO 8, WALKESHWAR MUMBAI, 400006
BHASKARRAI BHATT		SAMEER BHATT, 44 LAXMINARAYAN NIWAS, 156 S B MARG MATUNGA ROAD, WEST BOMBAY, - 400016
ABDUL GHALIB		9 BRIDGE STREET METUCHEN NJ U S A 884
CHANDRASEKAR KOPPARAPU		3525 COUNTRY SQUARE DR, # E 101 CARROLLTON, TX USA

DETAILS OF AUDITORS AND LEGAL ADVISORS OF THE COMPANY:

S.NO.	PARTICULARS	
1	Name and address of the Auditors of the Company	JMT & Associates, A Wing, Winsway Complex, 301, 304, 305, Old Police Ln, near Andheri Rly. Stn, Andheri East, Mumbai, Maharashtra 400069

DETAILS OF KMP'S AND DIRECTORS:

SR.NO	NAME	DESIGNATION	DIN	DIRECTORSHIP IN OTHER COMPANIES
1	Srinivasan Pattamadai	Managing Director	06938100	N.A.

2	Ravi Subramanian	Executive Director	02151804	N.A.
3	Nivedita Sen	Non-Executive Independent Director	07796043	N.A.
4	Tathagata Sarkar	Non-Executive Independent Director	08601775	N.A.
5	Taher Masalawala	Non-Executive Independent Director	08681775	N.A.
6	Kshipra Bansal	Company Secretary	BZBPB8302B	N.A.

DETAILS OF CHANGES IN DIRECTORS/ MANAGEMENT AND AUDITORS OF THE COMPANY IN DURING THE LAST ONE YEAR:

No Changes in the management of the company in last one year.

COMPOSITION OF THE BOARD OF DIRECTORS AND OTHER DETAILS:

Sr. No.	Name	Designation	Remuneration	Interest of Directors	Borrowing Powers	Qualification on Shares
1	Srinivasan Pattamadai	Managing Director	Nil	Nil	NA	NA
2	Ravi Subramanian	Executive Director	Nil	Nil	NA	NA
3	Nivedita Sen	Non-Executive Independent Director	Nil	Nil	NA	NA
4	Tathagata Sarkar	Non-Executive Independent Director	Nil	Nil	NA	NA
5	Taher Masalawala	Non-Executive Independent Director	Nil	Nil	NA	NA

All the Equity Shares of the Company are Pari passu and have equal rights regarding Voting and Dividend.

There is no Lien on any shares of the Company.

The Process for modification of such Rights and Forfeiture of Shares will be as per the provisions of the Companies Act, 2013 and the Articles of Association of the Company.

There are no restrictions on transfer and transmission of shares and on their consolidation/splitting.

There was no revaluation of any assets during last five years.

No material contracts, agreements (including agreements for technical advice and collaboration), concessions and similar other documents (except those entered into in the ordinary course of business carried on or intended to be carried on by the company) have been entered into by the company till date.

Never any commission, brokerage, discount, or other special terms including an option for the issue, if any, kind of securities granted to any person has been undertaken by the said company.

****There are 05 Employees in the Company.**

SHAREHOLDING PATTERN:

Shareholding pattern (latest as on 31st March, 2024)	No. of shares	% of total shareholding	No of shares in demat	Whether 100% in demat for Promoter and 50% in demat for Public	No of Shares Pledged	% of pledged shares
Promoter and Promoter Group	5,625	0.01%	110	NA	0	0
Public Shareholding	5,99,79,863	99.99%	5,99,79,863	YES	0	0
Shares held by custodians against DRs issued by the company	0	0	0	N.A.	0	0

TOTAL	5,99,85,488	100.00	5,99,85,488	-	0	0
-------	-------------	--------	-------------	---	---	---

BUSINESS:

Silverline Technologies Ltd, formerly known as Silverline Industries Ltd., is a global technology consulting, software, and business solutions company. Silverline Technologies enables the successful digital transformation of businesses facing significant disruption fuelled by technology and cultural change. Silverline Technologies is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match.

Silverline Technologies was India's first company to be listed in NYSE. Silverline Technologies was rated as the 7th largest software company in India by NASSCOM in 2002. The company was listed in the NYSE for ADRs which touched a market capital of \$1.2 Billion in BSE. Silverline Technologies is the first company from India that set-up a development centre in the United States in 1994. That was not all, in 1995, in association with the National Centre for Software Technology and C-DAC, Silverline Technologies established the Silverline Institute of Software Technology. Silverline Technologies with more than 28 years of industry experience has delivered its software services to Fortune 100 companies with over 3700 consultants in 2000.

LITIGATION:

There are no outstanding litigation pending by/against the Company pertaining to

1. matters likely to affect operation and finances of the company including disputed tax liabilities of any nature; and
2. criminal prosecution launched against the company and the directors for alleged offences.

There are no defaults by the Company in payment of any statutory dues, institutional dues, towards any payment of any instrument holders like debentures, fixed deposits, and towards payment of any arrears on cumulative preference shares, etc.

There are no defaults by the Company's in payment of any statutory dues, institutional dues, and towards instrument holders like debentures, fixed deposits, and arrears on cumulative preference shares, etc.

FINANCIAL INFORMATION:

Financial performance for last 2 years

	Financial Year	Financial Year
	Mar 2024 (In lacs)	Mar 2023 (In Lacs)
Sales	-	-
Income from operations	172.21	355.98
Total Income	172.21	355.98
Expenditure	170.31	328.03
Profit before Tax	1.90	31.83
Provisions for Tax	-	-
Profit after Tax	1.15	31.83
Paid up Equity Share Capital	599.85	599.85
Acc. Profit / (loss)	1.15	31.83

DECLARATION:

No Statement made under this Information Memorandum contravenes any of the provisions of Companies Act, 1956 / Companies Act 2013, as may be applicable and the rules made there under. All the legal requirement connected with the listing /revocation of suspension of trading in equity of shares of our company and also the guidelines, instructions etc. issued by SEBI, Government and any other competent authority in this behalf have been duly complied with. All information contained in this document is true and correct.

SRINIVASAN SITAPATI PATTAMADAI

Managing Director

DIN: 06938100

Date: 25th July' 2024

Place: Mumbai