

PRESS RELEASE

Modification to the Methodology of the S&P BSE Thematic Indices

MUMBAI, SEPTEMBER 28, 2018: Asia Index Private Limited (“AIPL”) announces the following methodology changes to certain S&P BSE Thematic Indices.

Index	Change	Methodology	
		Previous	Updated
S&P BSE Diversified Financials Revenue Growth Index	Constituent Weighting	Constituents are weighted by float-adjusted market capitalization, subject to an individual stock weight cap of 5%, applied at each semi-annual rebalancing effective at the open of the Monday following the third Friday of June and December.	Constituents are weighted by float-adjusted market capitalization, subject to an individual stock weight cap of 5%, applied at each quarter effective at the open of the Monday following the third Friday of March, June, September and December.
S&P BSE Private Banks Index	Constituent Weighting	<p>Constituents are weighted by float-adjusted market capitalization at each semi-annual rebalancing effective at the open of the Monday following the third Friday of March and September. Weights are subject to the following constraints in the order detailed below:</p> <ul style="list-style-type: none"> • Single constituent weights are capped at 22.5%. • All constituents that weigh less than or equal to 4.5% should cumulatively weigh at least 16.5%. <p>To adhere to these constraints, the weights of all stocks weighing between 4.5% and 22.5% (Type 1) are proportionally redistributed to the stocks weighing less than 4.5% (Type 2). However, no stock’s weight can be reduced or increased beyond 4.5% for Type 1 and Type 2 stocks, respectively.</p>	<p>Constituents are weighted by float-adjusted market capitalization at each quarter effective at the open of the Monday following the third Friday of March, June, September and December. Weights are subject to the following constraints in the order detailed below:</p> <ul style="list-style-type: none"> • Single constituent weights are capped at 22.5%. • All constituents that weigh less than or equal to 4.5% should cumulatively weigh at least 16.5%. <p>To adhere to these constraints, the weights of all stocks weighing between 4.5% and 22.5% (Type 1) are proportionally redistributed to the stocks weighing less than 4.5% (Type 2). However, no stock’s weight can be reduced or increased beyond 4.5% for Type 1 and Type 2 stocks, respectively.</p>

These changes will be effective prior to the market open on Monday, December 24, 2018, in conjunction with the December 2018 rebalancing.

Please note the methodology document located on the BSE website (www.bseindia.com) and AIPL website (www.asiaindex.co.in) is being updated to reflect these changes.

Please contact Client Services at index_services@spglobal.com with any questions or requests for further information.

About ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index – a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

About BSE Ltd

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualised entity, with a broad shareholder base that includes the leading global exchange- Deutsche Bourse, as a strategic partner. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds and stock lending and borrowing. BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's

systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments. Indian Clearing Corporation Limited, a wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on the BSE trading platform and provides full novation, guaranteeing the settlement of all bonafide trades executed. BSE Institute Ltd, another fully owned subsidiary of BSE runs one of the most respected capital market educational institutes in the country. Central Depository Services Ltd. (CDSL), a subsidiary of BSE, is one of the two Depositories in India.

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