

APPLICATION FORM FOR ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY AND RENOUNCEES ONLY USING ASBA FACILITY ONLY



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TILAK VENTURES LIMITED

Corporate Identification Number:

L65910MH1980PLC023000;

Registered Office: E-109, Crystal Plaza, New Link Road, Opposite Infinity Mall, Andheri (West), Mumbai – 400053, Maharashtra, India;

Phone Number: +91-9152096140

Contact Person: Davendra Kumar, Company Secretary and Compliance Officer;

Email-ID: tilakfin@gmail.com;

Website:

[https://tilakfinance.wordpress.com/;](https://tilakfinance.wordpress.com/)

NOT INTENDED FOR ELIGIBLE EQUITY SHAREHOLDERS IN THE UNITED STATES.

ISSUE OPENING DATE

THURSDAY, OCTOBER 03, 2024

LAST DATE FOR ON MARKET RENUNCIATION

FRIDAY, OCTOBER 04, 2024

ISSUE CLOSING DATE

FRIDAY, OCTOBER 11, 2024

Collecting SCSB's Sign and Seal

Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

Please read the letter of offer dated Thursday, September 19, 2024 ('**Letter of Offer**'), the Abridged Letter of Offer, the Rights Entitlement Letter and instructions on the reverse of this Application Form carefully. All capitalised terms not defined herein shall carry the same meaning as ascribed to them in the Letter of Offer.

DO NOT TEAR OR DETACH ANY PART OF THIS APPLICATION FORM

THIS DOCUMENT IS NOT NEGOTIABLE

RIGHTS ISSUE OF UP TO 22,28,48,403* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹2.20/- (RUPEES TWO AND TWENTY PAISE ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹1.20/- (RUPEES ONE AND TWENTY PAISE ONLY) PER EQUITY SHARE) ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT UP TO ₹4902.66 LAKHS (RUPEES FORTY NINE CRORE TWO LAKHS SIXTY SIX THOUSAND FOUR HUNDRED AND EIGHTY SIX AND SIXTY PAISE ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF TILAK VENTURES LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 1 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, SEPTEMBER 13, 2024 ('ISSUE'). THE ISSUE PRICE IS 2.20 TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 132 OF THIS LETTER OF OFFER.

*The Total Equity shares of the Company is 22,28,48,403, however, 2,128 Equity shares are currently held in the escrow Suspense Demat Account due to the unavailability of active demat account of shareholders during the conversion from Partly paid up to Fully Paid up. Hence 2,128 shares may not be available for Rights Entitlement.

THE RIGHTS ENTITLEMENTS AND THE RIGHTS SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED ('**THE 'US SECURITIES ACT'**'), OR ANY U.S. STATE SECURITIES LAWS AND MAY NOT BE OFFERED, SOLD, RESOLD, OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES OR THE TERRITORIES OR POSSESSIONS THEREOF (**THE 'UNITED STATES' OR 'U.S.'**), EXCEPT IN A TRANSACTION EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE US SECURITIES ACT. THE RIGHTS ENTITLEMENTS AND RIGHTS SHARES REFERRED TO IN THE LETTER OF OFFER ARE BEING OFFERED AND SOLD IN OFFSHORE TRANSACTIONS OUTSIDE THE UNITED STATES IN COMPLIANCE WITH REGULATIONS UNDER THE US SECURITIES ACT ('**REGULATIONS**') TO EXISTING SHAREHOLDERS LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE OF THE RIGHTS SHARES AND/OR RIGHTS ENTITLEMENTS ARE PERMITTED UNDER LAWS OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS SHARES OR RIGHTS ENTITLEMENTS FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY OR TRANSFER ANY OF THE SAID SECURITIES. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THE LETTER OF OFFER IN OR INTO THE UNITED STATES AT ANY TIME.

Thursday, September 19, 2024

To,
**The Board of Directors,
Tilak Ventures Limited**

Dear Sir/ Ma'am,

with the Letter of Offer and any addenda thereto. For accessing the Letter of Offer, the Abridged Letter of Offer, and any addenda thereto and the Application Form, please refer to the links provided in this Application Form.

- d) Applications should be (i) submitted to the Designated Branch of the SCSB or made online/electronic through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block the Application Money payable on the Application in their respective ASBA Accounts Please note that on the Issue Closing Date for Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by BSE.
- e) Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company not later than Wednesday, October 09, 2024, being 2 (Two) Working Days prior to the Issue Closing Date being Friday, October 11, 2024, to enable the credit of their Rights Entitlements in their de-mat accounts on Thursday, October 10, 2024, being at least 1 (One) day before the being, Friday, October 11, 2024. For further details, see 'Procedure for Application' beginning on page 154 of the Letter of Offer.
- f) Application should be complete in all respects. The Application Form found incomplete with regard to any of the particulars required to be given therein, and/or which are not completed in conformity with the terms of the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form are liable to be rejected. **The Application Form must be filled in English.**
- g) An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. **Please note that only those Investors who have a demat account can apply through ASBA facility.**
- h) In case of non-receipt of Application Form, Application can be made on plain paper mentioning all necessary details as mentioned under the section - 'Application on Plain Paper under ASBA process' on page 158 of the Letter of Offer.
- i) An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. **Applications on plain paper will not be accepted from any address outside India.**
- j) Applications should not be submitted to the Bankers to the Issue or Escrow Collection Bank (assuming that such Escrow Collection Bank is not an SCSB), our Company or the Registrar.
- k) All Applicants, and in the case of Application in joint names, each of the joint Applicants, should mention their PAN allotted under the Income-tax Act, irrespective of the amount of the Application. Except for Applications on behalf of the Central or the State Government, the residents of Sikkim and the officials appointed by the courts, **Applications without PAN will be considered incomplete and are liable to be rejected. With effect from August 16, 2010, the demat accounts for Investors for which PAN details have not been verified shall be 'suspended for credit' and no Allotment and credit of Rights Shares pursuant to this Issue shall be made into the accounts of such Investors. Further, in case of Application in joint names, each of the joint Applicants should sign the Application Form.**
- l) In case of Application through ASBA facility, all payments will be made only by blocking the amount in the ASBA Account. **Cash payment or payment by cheque or demand draft or pay order or NEFT or RTGS or through any other mode is not acceptable for application through ASBA process.** In case payment is made in contravention of this, the Application will be deemed invalid, and the Application Money will be refunded and no interest will be paid thereon.
- m) For physical Applications through ASBA at Designated Branches of SCSB, signatures should be either in English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India. Signatures other than in any such language or thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his/her official seal. The Investors must sign the Application as per the specimen signature recorded with the SCSB.
- n) In case of joint holders and physical Applications through ASBA process, all joint holders must sign the relevant part of the Application Form in the same order and as per the specimen signature(s) recorded with the SCSB. In case of joint Applicants, reference, if any, will be made in the first Applicant's name and all communication will be addressed to the first Applicant.
- o) All communication in connection with Application for the Rights Shares, including any change in address of the Eligible Equity Shareholders should be addressed to the Registrar prior to the date of Allotment in this Issue quoting the name of the first/sole Applicant, folio numbers/DP ID and Client ID and Application Form number, as applicable. In case of any change in address of the Eligible Equity Shareholders, the Eligible Equity Shareholders should also send the intimation for such change to the respective depository participant, or to our Company or the Registrar in case of Eligible Equity Shareholders holding Equity Shares in physical form.
- p) Only Eligible Equity Shareholders who are eligible to subscribe for Rights Entitlement and Rights Shares in their respective jurisdictions under applicable securities laws are eligible to participate.
- q) Only the Investors holding Equity Shares in demat form or the Physical Shareholders who furnish the details of their demat accounts to the Registrar not later than two Working Days prior to the Issue Closing Date, are eligible to participate through the ASBA process. In accordance with the SEBI Rights Issue Circulars, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company not later than Wednesday, October 09, 2024, being 2 (Two) Working Days prior to the Issue Closing Date being Friday, October 11, 2024, shall not be eligible to apply in this Rights Issue.
- r) Please note that ASBA Applications may be submitted at all designated branches of the SCSBs available on the SEBI website at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>, updated from time to time, or at such other website as may be prescribed by SEBI from time to time. In addition, Applicants should consult with the relevant SCSB to ensure that there is no statutory / regulatory action restricting the Application being submitted through them.
- s) Investors are required to ensure that the number of Rights Shares applied for by them do not exceed the prescribed limits under the applicable law.
- t) **The Investors shall submit only one Application Form for the Rights Entitlements available in a particular demat account.** In case of Investors who have provided details of demat account in accordance with the SEBI (ICDR) Regulations such the Investors will have to apply for the Rights Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts; the Investors are required to submit a separate Application Form for each demat account.

- u) **Please note that Applications without depository account details shall be treated as incomplete and shall be rejected.**
- v) Our Company reserves the right to treat as invalid any Application Form which: (i) appears to our Company or its agents to have been executed in, electronically transmitted from or dispatched from the United States or other jurisdictions where the offer and sale of the Rights Shares and/ or the Rights Entitlements is not permitted under laws of such jurisdictions; (ii) does not include the relevant certifications set out in the Application Form, including to the effect that the person submitting and/or renouncing the Application Form is not in the United States and eligible to subscribe for the Rights Shares and/ or the Rights Entitlements under applicable securities laws, and such person is complying with laws of jurisdictions applicable to such person in connection with this Issue; or (iii) where either a registered Indian address is not provided or where our Company believes acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to issue or allot any Rights Shares and/ or Rights Entitlements in respect of any such Application Form.
- w) **PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE THE INVESTORS TO THE RIGHTS SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, SEE ‘TERMS OF THE ISSUE - PROCEDURE FOR APPLICATION’ ON PAGE 143 OF THE LETTER OF OFFER.**
- x) In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.
- y) **Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.**

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is Friday, October 11, 2024, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with BSE and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Rights Shares hereby offered, as provided under the section, ‘Basis of Allotment’ on page 167 of the Letter of Offer.

Please note that on the Issue Closing Date for Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by BSE.

WITHDRAWAL OF APPLICATION

An Investor who has applied in this Issue may withdraw their application at any time during Issue Period by approaching the SCSB where application is submitted. However, no Investor, whether applying through ASBA facility, may withdraw their Application post the Issue Closing Date.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs)

The list of banks who have registered with SEBI to act as SCSBs for the ASBA Process is <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. For this Issue, following banks would be acting as SCSB: 1) Ahmedabad Mercantile Co-Op Bank Ltd, 2) AU Small Finance Bank Limited, 3) Axis Bank Ltd, 4) Bandhan Bank, 5) Bank of Baroda, 6) Bank of India, 7) Bank of Maharashtra, 8) Barclays Bank PLC, 9) BNP Paribas, 10) Canara Bank, 11) Catholic Syrian Bank Limited, 12) Central Bank of India, 13) CITI Bank NA, 14) City Union Bank Ltd., 15) DBS Bank Ltd., 16) DCB Bank Ltd., 17) Deutsche Bank, 18) Dhanlaxmi Bank Limited, 19) Equitas Small Finance Bank, 20) GP Parsik Sahakari Bank Limited, 21) HDFC Bank Ltd., 22) HSBC Ltd., 23) ICICI Bank Ltd, 24) IDBI Bank Ltd., 25) IDFC FIRST Bank, 26) Indian Bank, 27) Indian Overseas Bank, 28) IndusInd Bank, 29) J P Morgan Chase Bank, N.A., 30) Jammu and Kashmir bank, 31) Janata Sahakari Bank Ltd., 32) Karnataka Bank Ltd., 33) Karur Vysya Bank Ltd., 34) Kotak Mahindra Bank Ltd., 35) Mehsana Urban Co-operative Bank Limited, 36) Nutan Nagarik Sahakari Bank Ltd., 37) Punjab & Sind Bank, 38) Punjab National Bank, 39) Rajkot Nagarik Sahakari Bank Ltd, 40) RBL Bank Limited, 41) South Indian Bank, 42) Standard Chartered Bank, 43) State Bank of Bikaner and Jaipur, 44) State Bank of Hyderabad, 45) State Bank of India, 46) State Bank of Mysore, 47) State Bank of Patiala, 48) State Bank of Travencore, 49) SVC Co-operative Bank Ltd., 50) Syndicate Bank, 51) Tamilnad Mercantile Bank Ltd., 52) The Ahmedabad Mercantile Co-Op. Bank Ltd., 53) The Federal Bank, 54) The Jammu & Kashmir Bank Limited., 55) The Kalupur Commercial Co-operative Bank Ltd., 56) The Lakshmi Vilas Bank Ltd., 57) The Saraswat Co-Operative Bank Ltd., 58) The Surat Peoples Co-op Bank Ltd., 59) TJSB Sahakari Bank Ltd., 60) UCO Bank, 61) Union Bank of India, 62) YES Bank Ltd.

In accordance with the SEBI (ICDR) Regulations and the SEBI Rights Issue Circulars, our Company will send/ dispatch at least 3 (Three) days before the Issue Opening Date, the Abridged Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material (‘Issue Materials’) only to the Eligible Equity Shareholders who have provided an Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case the Eligible Equity Shareholders have provided their valid e-mail address, the Issue Materials will be sent only to their valid e-mail address and in case the Eligible Equity Shareholders have not provided their e-mail address, then the Issue Materials will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be provided by the Registrar on behalf of our Company to the Eligible Equity Shareholders who

have provided their Indian addresses to our Company and who make a request in this regard. In case the Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case the Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.



Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Shares under applicable securities laws) on the websites of:

- Company at www.tilakfinance.wordpress.com;
- Registrar at tilakventures.rights2024@linkintime.co.in
- BSE at www.bseindia.com ;

The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: tilakventures.rights2024@linkintime.co.in
- Updating of Indian address/ e-mail address/ mobile number in the records maintained by the Registrar or our Company: rnt.helpdesk@linkintime.co.in;
- Updating of demat account details by Eligible Equity Shareholders holding shares in physical form: tilakventures.rights2024@linkintime.co.in
- Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: tilakventures.rights2024@linkintime.co.in

Investors may contact Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), E-mail address of the sole/ first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgment slip (in case of ASBA process).

COMPANY DETAILS	REGISTRAR TO THE ISSUE
	
<p>TILAK VENTURES LIMITED E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai - 400053, Maharashtra, India; Contact Details: +91-9152096140/022 66921199 Website: https://tilakfinance.wordpress.com/ E-mail: tilakfin@gmail.com Contact Person: Davendra Kumar, Company Secretary and Compliance Officer; Corporate Identification Number: L65910MH1980PLC023000</p>	<p>LINK INTIME INDIA PRIVATE LIMITED C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India; Contact Details: +91 810 811 4949; Fax Number: 022 - 4918 6060; E-mail ID: tilakventures.rights2024@linkintime.co.in Investor grievance e-mail: tilakventures.rights2024@linkintime.co.in Website: www.linkintime.co.in; Contact Person: Ms. Shanti GopalKrishnan SEBI Registration Number: INR000004058;</p>