

(THIS IS ONLY A ADVERTISEMENT FOR INFORMATION PURPOSE AND NOT A PROSPECTUS ANNOUNCEMENT. NOT FOR DISTRIBUTION OUTSIDE INDIA)



RAJESH POWER SERVICES LIMITED

CIN: U31300GJ2010PLC059536

Our Company was originally formed as a partnership firm in the name and style of "RAJESH TRADERS" pursuant to a deed of partnership dated May 5, 1971 Registration certificate issued by Registrar of Firms, Ahmedabad having Registered No. GUJ/AHD/32515 under the provisions of the Indian Partnership Act, 1932. Subsequently, our partnership firm was converted to Private limited Company "RAJESH POWER SERVICES PRIVATE LIMITED" on 10th February, 2010 under the provisions of companies act, 1956 with the registrar of companies, Ahmedabad bearing registration no. 059536 then the company was converted from RAJESH POWER SERVICES PRIVATE LIMITED to RAJESH POWER SERVICES LIMITED and fresh certificate of incorporation was issued on June 26, 2024 by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U31300GJ2010PLC059536. For further details, pertaining to the change of name of our Company upon conversion, please refer the chapter "History and Certain Corporate Matters" on page no.191 of the Red Herring Prospectus.

Registered Office: 380/3, Siddhi House, Opp. Lal Bungalows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.
Tel No.: +91 6358736465; Email: cs@rajeshpower.com; Website: www.rajeshpower.com; Contact Person: Ms. Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Rajendra Baldevbhai Patel, Mr. Kurang Ramchandra Panchal, Mr. Kaxil Prafulbhai Patel and Mr. Utsav Nehal Panchal

THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE.

THE OFFER

INITIAL PUBLIC OFFER OF UPTO 47,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RAJESH POWER SERVICES LIMITED (THE "COMPANY" OR "RPSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ [*] PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ [*] PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ [*] LAKHS ("THE ISSUE"), COMPRISING OF FRESH ISSUE OF UPTO 27,90,000 EQUITY SHARES AT ₹ [*] PER EQUITY SHARES AGGREGATING TO ₹ [*] LAKHS AND OFFER FOR SALE OF 20,00,000 EQUITY SHARES BY SELLING SHAREHOLDERS AT ₹ [*] PER EQUITY SHARES AGGREGATING TO ₹ [*] LAKHS. THE OFFER INCLUDES A RESERVATION OF UPTO 2,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ [*] PER EQUITY SHARE AGGREGATING TO ₹ [*] LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 45,46,000 EQUITY SHARES OF ₹ 10 EACH IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.60% AND 25.25%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

DETAILS OF SELLING SHAREHOLDER, OFFER FOR SALE AND THE WEIGHTED AVERAGE COST OF ACQUISITION

Name Of Selling Shareholder	Type	No. Of Equity Shares Offered	Weighted Average Cost Of Acquisition (In ₹ Per Equity Share)
Mrs. Beena Panchal	Promoter group	3,33,333	28.32
Mr. Krunal Panchal	Promoter group	3,33,334	5.00
Mr. Nehal Panchal	Promoter group	3,33,333	7.69
Mr. Rajendra Baldevbhai Patel	Promoter	2,72,000	3.36
Mr. Praful Patel	Promoter group	2,72,000	16.93
Mr. Vishal Patel	Promoter group	2,72,000	8.47
Mrs. Kalaben Kantibhai Patel	Promoter group	92,000	Negligible
Mrs. Jyotsna Ramesh Patel	Promoter group	92,000	5.00

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET OFFER
- NON-INSTITUTIONAL PORTION: NOT MORE THAN 15.00% OF THE NET OFFER
- RETAIL PORTION: NOT MORE THAN 35.00% OF THE NET OFFER
- MARKET MAKER PORTION : UPTO 244000 EQUITY SHARES OR 5.09% OF THE OFFER

PRICE BAND: ₹ 319 to ₹ 335 per equity share instead of ₹ 320 to ₹ 335 per Equity Share Of Face Value Of ₹ 10/- Each And The Issue Price Is 31.9 To 33.5 Times Of The Face Value At The Lower Price Band And Upper Price Band Respectively. Bid Can Be Made For Minimum Of 400 Equity Shares And The Multiples Of 400 Equity Shares Thereafter.

❖ NOTICE TO INVESTORS ❖

ADDENDUM CUM CORRIGENDUM TO THE PRICE BAND ADVERTISEMENT, STATUTORY ADVERTISEMENT

Dated 16th November 2024 and RED HERRING PROSPECTUS DATED 13th November 20, 2024.

IN LIGHT OF THE SAME THE FOLLOWING AMENDMENTS ARE CARRIES OUT IN PRICE BAND ADVERTISEMENT, STATUTORY ADVERTISEMENT: Floor Price Stands Amended TO ₹ 319* Instead Of ₹ 320.

THE FOLLOWING AMENDMENTS ARE CARRIES OUT IN RED HERRING PROSPECTUS:

• On cover page no.2 of the Red Herring Prospectus, Price Band under the heading "The Issue" is to be read as below along with the Red Herring prospectus:

PRICE BAND: ₹ 319.00 TO ₹ 335.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH AND THE ISSUE PRICE IS 31.9 TO 33.5 TIMES OF THE FACE VALUE AT THE LOWER PRICE BAND AND UPPER PRICE BAND RESPECTIVELY. BID CAN BE MADE FOR MINIMUM OF 400 EQUITY SHARES AND THE MULTIPLES OF 400 EQUITY SHARES THEREAFTER.

• On page no. 18 of the Red Herring Prospectus, Price Band under the heading "THE ISSUE" IN SECTION II- OFFER DOCUMENT SUMMARY" is to be read as below along with the Red Herring prospectus:

PRICE BAND: ₹ 319.00 TO ₹ 335.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH AND THE ISSUE PRICE IS 31.9 TO 33.5 TIMES OF THE FACE VALUE AT THE LOWER PRICE BAND AND UPPER PRICE BAND RESPECTIVELY. BID CAN BE MADE FOR MINIMUM OF 400 EQUITY SHARES AND THE MULTIPLES OF 400 EQUITY SHARES THEREAFTER.

• On page no. 137 and of the Red Herring Prospectus, under the heading "BASIS FOR ISSUE PRICE" IN SECTION V – "PARTICULARS OF THE ISSUE" is to be read as below along with the Red Herring prospectus:

The Issue Price has been determined by our Company in consultation with the Book Running Lead Manager on the basis of the key business strengths. The face value of the Equity Shares is ₹ 10 and Issue Price is ₹ [*] (including a Share premium of ₹ [*] per Equity Share) per Equity Shares and is the issue price is **31.90 to 33.5 times** of the face value Investors should read the following basis with the sections titled "Risk Factors" and "Restated Financial Information" and the chapter titled "Our Business" beginning on page nos 26, 226 and 163 respectively, of the Red Herring Prospectus to get a more

informed view before making any investment decisions. The trading price of the Equity Shares of Our Company could decline due to these risk factors and you may lose all or part of your investments.

• On page no. 142 and of the Red Herring Prospectus, under the heading "BASIS FOR ISSUE PRICE" IN SECTION V – "PARTICULARS OF THE ISSUE" is to be read as below along with the Red Herring prospectus:

Financial

7) The Company in consultation with the Book Running Lead Manager believes that the Issue price of ₹ [*] (including a Share premium of ₹ [*] per Equity Share) per share for the Public Issue is justified in view of the above parameters. The investors may also want to peruse the Risk Factors and Financials of the company including important profitability and return ratios, as set out in the Financial Statements included in the Red Herring Prospectus to have more informed view about the investment proposition. The Face Value of the Equity Shares is ₹ 10 per share and the Issue Price is 31.90 to 33.5 times of the face value i.e. ₹ [*] (including a Share premium of ₹ [*] per Equity Share) per shares.

• On page no. 343 of the Red Herring Prospectus, Price Band under the heading "Face Value and Issue Price" IN SECTION X – "ISSUE RELATED INFORMATION" is to be read as below along with the prospectus:

The face value of each Equity Share is ₹ 10/- and the Issue Price at the lower end of the Price Band is ₹ 319 per Equity Share ("Floor Price") and at the higher end of the Price Band is ₹ 335 per Equity Share ("Cap Price").

***This change has been made to comply with the requirements of SEBI ICDR, 2018.**

Investor read this advertisement, with Red Herring Prospectus dated 13th November, 2024 and advertisement published on 16th November, 2024 together and due to the change in floor price, the highlighted figures are changed.

For further information please refer the section titled "Issue Information" on Page no. 342 of the Red Herring Prospectus.

RISK TO INVESTORS:

- Our Equity shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Share may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Average Cost of Acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Promoter	Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	3.36
2.	Mr. Kurang Ramchandra Panchal	4.24
3.	Mr. Utsav Nehal Panchal	Negligible
4.	Mr. Kaxil Prafulbhai Patel	3.77

- Weighted Average Cost of Acquisition of Equity shares by our Promoters in last one year is as under:

Sr. No.	Promoter	No. of Equity Shares Acquired in the last one year	Weighted Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	18,00,000	Negligible
2.	Mr. Kurang Ramchandra Panchal	18,00,000	0.07
3.	Mr. Utsav Nehal Panchal	15,00,000	Negligible
4.	Mr. Kaxil Prafulbhai Patel	2,61,051	Negligible

- The Price/ Earnings ratio based on Basic/ Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.59.
- Weighted Average Return on Net Worth for Fiscal 2024, 2023 and 2022 is 20.37%.

BASIS FOR ISSUE PRICE

Investor should read the following summary with the section titled "Risk Factors", the details about our company under the section titled "Our Business" and its financial statements under the section titled "Restated Financial Information" beginning on page nos. 26, 163 and 226 respectively of the Red Herring Prospectus. The trading price of the Equity Shares of our company could decline due to these risks and the investor may lose all or part of his investment.

The Issue Price Shall be determined by our Company and selling shareholder in consultation with the Book Running Lead Manager on the basis of the key business strengths. The face value of the Equity Shares is ₹ 10/- each and issue price is 31.9 to 33.5 time of the face value.

For the purpose of making informed decision, investors should read the following basis with the sections titled "Risk Factors" and "Restated Financial Information" and the chapter titled "Our Business" beginning on page nos 26, 226 and 163 respectively, of the Red Herring Prospectus to get a more informed view before making any investment decisions.

Qualitative Factors

Some of the qualitative factors and our strengths which form the basis for the Issue Price are:

- Consistent Financial Performance
- Business execution expertise and Strong Order Book of 2,35,817.40 Lakhs
- Exploring opportunities to expand business offerings in renewable energy (Solar Energy and Hydrogen Electrolyzers)

For more details on qualitative factors, refer to chapter "Our Business" on page no. 163 of the Red Herring Prospectus.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For more details on financial information, investors please refer the chapter titled "Restated Financial Information" beginning on page no. 226 of the Red Herring Prospectus.

Investors should evaluate our Company taking into consideration its earnings and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the price are as follows:

1) Basic and Diluted Earnings Per Share ("EPS")

Particulars	Basic & Diluted	
	EPS (in ₹)	Weights
Standalone		
Year ended on March 31, 2024	17.10	3
Year ended on March 31, 2023	4.44	2
Year ended on March 31, 2022	2.26	1
Weighted Average	10.41	
For the Period Ended September 30, 2024⁽¹⁾	Basic: 18.19 and Diluted: 18.19	
Consolidated		
For the Period Ended September 30, 2024⁽¹⁾	Basic: 18.76 and Diluted: 18.76	
Annualised EPS for year to be ended March 31, 2025⁽²⁾	Basic: 35.36 and Diluted: 35.36	

(1) For the period of Six months and not annualised

(2) Additional 27,90,000 shares will be issued on or on 1st December 2024 under IPO Process. Annualised EPS is calculated by giving effect of additional shares issued w.e.f. 1st December 2024.

Notes:

- Basic EPS has been calculated as per the following formula:
Basic EPS (₹) = (Net profit/ (loss) as restated, attributable to Equity Shareholders)/(Weighted average number of Equity Shares outstanding during the year/period)
- Diluted EPS has been calculated as per the following formula:
Diluted EPS (₹) = (Net profit/ (loss) as restated, attributable to Equity Shareholders)/(Diluted Weighted average number of Equity Shares outstanding during the year/period)
- Basic and Diluted EPS calculations are in accordance with Accounting Standard 20 "Earnings per Share", notified under section 133 of Companies Act, 2013 read together along with paragraph 7 of Companies (Accounting) Rules, 2014.
- The above statement should be read in conjunction with Significant Accounting Policies and Notes to Restated Financial Statements as appearing in "Annexure IV & V - Financial Information" under chapter titled "Financial Statements" beginning on page no. 226 of the RHP.

2) Price Earnings Ratio ("P/E") in relation to the Price of ₹ [*] per Equity Share of Face Value of ₹ 10/- each fully paid up:

Particulars	P/E Ratio at the Floor Price	P/E Ratio at the Cap Price
P/E ratio based on Basic and Diluted EPS as at March 31, 2024	18.65	19.59
Annualised P/E ratio based on Consolidated Basic and Diluted EPS of September 30, 2024 for the year to be ended March 31, 2025	9.02	9.47

Note :P/E ratio at offer price based on Weighted Average EPS of last three years is [*].

Industry Peer Group P/E Ratio

Based on the peer group information (excluding our company) given below in this section, the P/E ratio is as follows:

Name of the Company	P/E Ratio	Face Value of equity shares (in ₹)
Advait Infratech Limited	80.71	10
Kaycee Energy and Infra Limited	37.00	10
Viviana Power Tech Limited	85.04	10
Industry Composite	67.58	

Note:

1) P/E figures for the peer are computed based on closing market price as on 12th November 2024 on BSE or NSE, divided by Basic EPS (on standalone basis) based on the functional results declared by the peers available on website of www.bseindia.com for the financial year ending March, 2024.

2) The Industry Average P/E ratio is calculated on the basis of Total P/E of peer group companies mentioned above divided by Total number of companies.

3) Return on Net worth (RoNW)

Name of the Company	RoNW (%)	Weight
Year ended on March 31, 2024	30.87	3
Year ended on March 31, 2023	11.51	2
Year ended on March 31, 2022	6.59	1
Weighted Average		20.37
For the Period Ended September 30, 2024*		24.89
For the Period Ended September 30, 2024* (Consolidated)		25.47

* For the period Six months and not annualised

Note: Return on Net worth has been calculated as per the following formula:

RoNW = (Net profit/loss after tax, as restated)/(Net worth excluding preference share capital and revaluation reserve)

4) Net Asset Value (NAV) per share

Financial Year	NAV (₹)
NAV as at March 31, 2024	55.40
NAV as at September 30, 2024*	73.09
NAV as at September 30, 2024* (Consolidated)	73.66
NAV after Issue (Consolidated)	
- At Floor Price	111.67
- At Cap Price	114.15
Issue Price (₹)	[*]

Note: Net Asset Value has been calculated as per the following formula:

- The figures disclosed above are based on the Restated Standalone and Consolidated Financial Statements of the Company.
- NAV = (Net worth excluding preference share capital and revaluation reserve)/(Outstanding number of Equity shares at the end of the year)
- Net worth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits and debit or credit balance of profit and loss account.

5) Comparison of Accounting Ratios with Listed Industry Peers

Name of the Company	Consolidated/ Standalone	CMP* (₹)	Basic EPS (₹)	P/E Ratio	Face value (₹ per share)	NAV (₹ per share)	RoNW (%)	Revenue from Operations (₹ in Lakh)
Rajesh Power Services Ltd.	Standalone	[*]	17.10	[*]	10	55.40	30.87%	28,496.98
Listed Peers								
Advait Infratech Limited	Standalone	1731.30	21.45	80.71	10	73.00	28.65%	20,743.95
Kay cee Energy and Infra Limited	Standalone	281.55	7.61	37.00	10	40.72	14.67%	6,446.52
Viviana Power Tech Limited	Standalone	932.05	10.96	85.04	10	41.02	26.73%	6,552.91

*CMP for our Company is considered as Issue Price.

** Source: www.nseindia.com

www.bseindia.com

(Continued next page...)

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Notes:

- (I) The figures of Rajesh Power Services Ltd. are based on Standalone Financial Statements as restated as on March 31, 2024.
 (II) Current Market Price (CMP) is the closing price of peer group scrips as on 12th November, 2024 on Stock Exchange.
 (III) The figures for the peer group are based on the Standalone audited financials for the year ended March 31, 2024.

Peer group comparison of revenue, PAT, EBIT, Return on Capital employed.

Particulars	Rajesh Power Services Limited	Advait Infratech Limited	Kaycee Energy and Infra Limited	Viviana Power Tech Limited
Revenue From Operation (₹ in lakhs)	28,496.98	20,743.95	6,446.52	6,552.91
PAT (₹ in lakhs)	2,602.29	2,132.61	654.53	654.61
EBIT (₹ in lakhs)	4,137.65	3,533.63	1,282.22	1,161.14
Return on capital employed (%)	29.99%	39.70%	18.03%	28.20%

Note: The figures for the company and peer group are based on the Standalone audited financials for the year ended March 31, 2024.

6) Key Performance Indicators

The KPIs disclosed below have been used historically by our Company to understand and analyse the business performance, which in result, help us in analysing the growth of our company. The KPIs disclosed below have been approved by a resolution of our Audit Committee and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the RHP. Further, the KPIs herein have been certified by Naimish N. Shah & Co. by their certificate dated 07th November, 2024.

We have described and defined the KPIs, as applicable, in "Definitions and Abbreviations" on page no. 1 of the Red Herring Prospectus.

Particulars	30-Sept-24	FY 2023-24	FY 2022-23	FY 2021-22
Revenue from Operations (₹ in Lakhs)	31,305.99	28,496.98	20,717.94	14,680.88
EBITDA (₹ in Lakhs)	3,607.13	3,198.39	1,254.89	1,023.12
EBITDA Margin (in %)	11.35	10.84	5.94	6.85
Profit After Tax (₹ in Lakhs)	2,768.25	2,602.29	675.15	344.6
PAT Margin (in %)	8.84	9.13	3.26	2.35
Profit After Tax (Excluding Profit from LLP)	2538.98	1,933.78	592.10	341.76
PAT Margin (Excluding Profit from LLP)	8.11%	6.79%	2.86%	2.33%
ROE (%)	24.89	36.41	12.17	6.79
ROCE (%)	25.61	29.99	15.15	11.32

Notes:

- 1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Information.
 2) EBITDA refers to profit for the year, as adjusted to exclude (i) other income, (ii) depreciation and amortization expenses, (iii) finance costs and (iv) tax expenses.
 3) EBITDA Margin refers to the percentage margin derived by dividing EBITDA by revenue from operations.
 4) "ROE" means return on equity, which represents Profit after tax during the relevant year divided by Average Equity. Average equity is calculated as average of opening and closing balance of total equity (Shareholders' funds) for the year.
 5) "ROCE" means return on capital employed, which represents EBIT (Earnings before Interest and Tax) during the relevant year as a percentage of capital employed. Capital employed is the total of all types of capital, other equity, total borrowings, total lease liabilities and deferred tax liabilities (net) less deferred tax assets (net) as of the end of the relevant year.

Explanation for KPI metrics:

Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
PAT	Profit after tax provides information regarding the overall profitability of the business.
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of our business.
Profit After Tax (Excluding Profit from LLP)	Profit after tax provides information after reducing profit from LLP. HRP Innovations LLP, where in RPSP is a partner and has stake of 26% in the capital of the said LLP.
RoE (%)	RoE provides how efficiently our Company generates profits from shareholders' funds
RoCE (%)	RoCE provides how efficiently our Company generates earnings from the capital employed in the business.

INVESTORS MAY PLEASE NOTE THE RED HERRING PROSPECTUS, THE APPLICATION FORMS, THE ABRIDGED PROSPECTUS AND GENERAL INFORMATION DOCUMENT SHALL BE READ IN CONJUNCTION WITH THIS CORRIGENDUM. THE INFORMATION IN THIS CORRIGENDUM SUPPLEMENTS THE RED HERRING PROSPECTUS, STATUTORY PRICE BAND ADVERTISEMENT AND UPDATES THE INFORMATION IN THE RED HERRING PROSPECTUS & STATUTORY PRICE BAND ADVERTISEMENT SOLELY TO THE EXTENT SET OUT ABOVE, AS APPLICABLE. THIS CORRIGENDUM DOES NOT REFLECT ALL THE CHANGES THAT MAY HAVE OCCURRED BETWEEN THE DATE OF FILING OF THE RED HERRING PROSPECTUS AND THE DATE HEREOF.

ALL CAPITALISED TERMS USED IN THIS CORRIGENDUM SHALL, UNLESS THE CONTEXT OTHERWISE REQUIRES, HAVE THE MEANING ASCRIBED TO THEM IN THE RED HERRING PROSPECTUS.

BID/ISSUE PROGRAMME

ANCHOR OPENING DATE : 22ND NOVEMBER, 2024, FRIDAY
BID/OFFER OPENS ON ⁽¹⁾ : MONDAY 25TH NOVEMBER, 2024
BID/OFFER CLOSES ON: WEDNESDAY, 27TH NOVEMBER, 2024

Finalisation of Basis of Allotment with the Designated Stock Exchange	28 th November, 2024, Thursday	Credit of Equity Shares to demat account of the Allottees	29 th November, 2024 Friday
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI LI Linked Bank Account*	29 th November, 2024, Friday	Commencement of trading of the Equity Shares on the Stock Exchanges	2 nd December, 2024 Monday

⁽¹⁾ Our company in consultation with BRLM may consider participation by Anchor Investors. The Anchor Investor bidding date shall be one Working Day prior to the bid/offer Opening Date in accordance with the SEBI (ICDR) Regulations, 2018.

The issue is being made through the Book Building process wherein 35.30% of Net Issue of the Equity Shares offered are reserved for allocation to Retail Individual Applicants. The issue comprises a Net Issue to Public of 45,46,000 Equity Shares of ₹ 10 each ("the Net Issue") and a reservation of 2,44,000 Equity Shares of ₹ 10 each for subscription by the designated Market Maker ("the Market Maker Reservation Portion"). The issue and the Net Issue will constitute 26.60% and 25.25% respectively of the Post Issue Paid up Equity Share Capital of the Company. Allocation to all the categories shall be made on a proportionate basis subject to valid Application received at or above the Issue Price. Under Subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Book Running Lead Manager and Designated Stock Exchange. Such inter-se spill over, if any, would be affected in accordance with applicable laws, rules, regulations and guidelines. All Investors shall participate in this issue only through ASBA process. For details in this regard, specific attention is invited to "Issue Procedure" on Page No. 356 of the Red Herring Prospectus. Applicants should ensure that DP ID, PAN, UPI ID (if applicable, in case of RIs) and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository Database, otherwise, the Application Form is liable to be rejected. Applicant should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the issue, any requested Demographic Details of the Applicant as available on the records of the Depositories. These Demographic Details may be used, among other things, for any correspondence(s) related to the issue. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicant's Sole Risk.

Promoters Of the Company	Mr. Rajendra Baldevbhai Patel Mr. Kaxil Pratulbhai Patel	Mr. Kurang Ramchandra Panchal Mr. Utsav Nehal Panchal
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PROPOSED LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the BSE SME Platform of BSE Limited ("BSE"). Our Company has received an in-principal approval letter dated October 31, 2024 from BSE for using its name in the Offer Document and for listing of our shares on the SME Platform of BSE Limited. For the purpose of this issue, the Designated Stock Exchange will be BSE Limited.

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Offer Document was not filed with the SEBI. In terms of SEBI Regulations, the SEBI shall not offer any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of the SEBI beginning on Page No. 333 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the contents of the Red Herring Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Red Herring Prospectus. The Investors are advised to refer to the Red Herring Prospectus on Page No. 335 for the full text of the Disclaimer Clause of BSE.

GENERAL RISK: Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the issue have not been recommended or approved by the Securities Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on Page No. 26 of the Red Herring Prospectus.

ASBA	Simple, Safe, Smart way of Application - Make use of it!!!! *Application supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details check section on ASBA below. Mandatory in Public Issue from January 01, 2016. No cheques will be accepted.
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UPI	UPI-Now mandatory in ASBA for Retail Investors applying through Registered Brokers, DPs & RTA. Retail Investors also have the options to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.
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Important Notice: Under the prevailing circumstances, investors are requested to use the online facilities, including UPI mechanism, for making their applications. Further all the Applicants are advised to submit their Applications one day prior to the issue Closing Date as far as possible.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Main Objects of the Company as per MoA: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on Page 191 of the Red Herring Prospectus and Clause III of Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on Page No. 409 of the Red Herring Prospectus.

Liability of Members as per MOA: The Liability of the Members of the Company is Limited.

Capital Structure: Authorised Capital of ₹ 25,00,00,000 consisting of 2,50,00,000 Equity Shares of ₹ 10 each. Pre Issue Capital: Issued, Subscribed and Paid up Capital ₹ 15,21,73,920 consisting of 1,52,17,392 Equity Shares of ₹ 10 each. Post Issue Capital: Issued, Subscribed and Paid up Capital of ₹ 18,00,73,920 consisting of 1,80,07,392 Equity Shares of ₹ 10 each. For details of the Capital Structure, please refer to the chapter titled "Capital Structure" beginning on Page No. 74 of the Red Herring Prospectus.

Name of the Signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company:

(1) Mr. Rajendra Baldevbhai Patel subscribed 20,000 shares of ₹ 10 each	(10) Mr. Patel Vishal Hemantbhai subscribed 20,000 shares of ₹ 10 each
(2) Mr. Kurang Ramchandra Panchal subscribed 1,50,000 shares of ₹ 10 each	(11) Mr. Patel Jitendrakumar Ratilal subscribed 30,000 shares of ₹ 10 each
(3) Mr. Pratul Baldevbhai Patel subscribed 20,000 shares of ₹ 10 each	(12) Mrs. Patel Jollyben Jitendrakumar subscribed 40,000 shares of ₹ 10 each
(4) Mrs. Kokilaben Baldevbhai Patel subscribed 20,000 shares of ₹ 10 each	(13) Mrs. Jyotsnaben Rameshbhai Patel subscribed 70,000 shares of ₹ 10 each
(5) Mr. Kantibhai Somabhai Patel subscribed 70,000 shares of ₹ 10 each	(14) Mr. Krupal Daxeshbhai Panchal subscribed 1,00,000 shares of ₹ 10 each
(6) Mr. Ramanbhai Lalbhai Patel subscribed 70,000 shares of ₹ 10 each	(15) Mr. Daxeshbhai Ramchandrabhai Panchal subscribed 50,000 shares of ₹ 10 each
(7) Mr. Rohitkumar Ratilal Patel subscribed 30,000 shares of ₹ 10 each	(16) Mr. Nehal Ramchandrabhai Panchal subscribed 1,50,000 shares of ₹ 10 each
(8) Mrs. Veena Rohitkumar Patel subscribed 40,000 shares of ₹ 10 each	(17) Mrs. Savitaben Ramchandrabhai Panchal subscribed 50,000 shares of ₹ 10 each.
(9) Mrs. Vasantiben Amrutlal Patel subscribed 70,000 shares of ₹ 10 each	

For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page no. 191 of the Red Herring Prospectus. For details of the share capital and the capital structure of the Company see "Capital Structure" on Page No. 74 of the Red Herring Prospectus.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
ISK ADVISORS PRIVATE LIMITED 501, A. N. Chambers, 130, Turner Road Tel No.: +91 - 22 - 26431002 Email: ncmpl@ncmpl.com Website: www.iskadvisors.com Investor Grievance Email: enquiry@ncmpl.com Contact Person: Mr. Ronak Kadri SEBI Registration No. INM000012625	BIGSHARE SERVICES PRIVATE LIMITED Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India. Tel No.: +91 22 6263 8200 Website: www.bigshareonline.com Email: ipo@bigshareonline.com; Investor Grievance Email: investor@bigshareonline.com Contact Person: Mr. Babu Raphael C SEBI Registration No.: INR000001385	Ms. Jyoti Dakshesh Mochi Address: 380/3, Siddhi House, Opp. Lal Bungalows, B/H Sasuji Dinning Hall, Off C. G. Road, Navrangpura Ahmedabad Gujarat- 380006, India. Tel No: +91 6358736465 Email: cs@rajeshpower.com Website: www.rajeshpower.com Applicants can contact the Compliance Officer or the Registrar to the Issue in case of any Pre - Issue or Post - Issue related problems, such as non-receipt of Allotment advice or credit of allotted Equity Shares in the respective beneficiary account or unblocking of funds, etc.

AVAILABILITY OF THE RED HERRING PROSPECTUS: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in this Issue. Full copy of the Red Herring Prospectus is available on the website of the Company, Lead Manager, the SEBI and the Stock Exchange at www.rajeshpower.com, www.iskadvisors.com, www.sebi.gov.in and www.bseindia.com respectively.

AVAILABILITY OF BID - CUM - APPLICATION FORMS: Application Form can be obtained from the Registered Office of the Company and Office of the Book Running Lead Manager, ISK Advisors Private Limited. Application Forms can also be obtained from the Stock Exchange and the list of SCBs available on the website of the SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC OFFER ACCOUNT BANK/ BANKER TO THE ISSUE & SPONSOR BANK: ICICI BANK LIMITED. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus dated November 13, 2024.

For Rajesh Power Services Limited
 On behalf of the Board of Directors

sd/-
 Kurang Ramchandra Panchal
 Managing Director

Place: Ahmedabad
 Date: November 20, 2024

Disclaimer: Rajesh Power Services Limited is proposing, subject to applicable statutory and regulatory requirements, receipts of requisite approvals, market condition and other considerations, to make a Public Issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Ahmedabad, Gujarat. The Red Herring Prospectus shall be available on the websites of the Company, the BSE and the BRLM at www.rajeshpower.com, www.bseindia.com and www.iskadvisors.com respectively. Applicants should note that investment in equity shares involves a high degree of risk for details relating to the same, see the Red Herring Prospectus, including, the section titled "Risk Factors" beginning on Page No. 26 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act, 1933 as amended ("the Securities Act") or any State Securities laws in the United States and may not be offered or sold under the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the Registration requirements of Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applicants may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

GOVERNMENT OF TAMIL NADU - PUBLIC WORKS DEPARTMENT
BUILDINGS CONSTRUCTION & MAINTENANCE CIRCLE, COIMBATORE
PRE-QUALIFICATION TENDER - TWO COVER SYSTEM
LUMPSUM CONTRACT - ITEM RATE TENDER
e-TENDER NOTICE No: 23 / BCM / CBE / 2024-25, Date:19.11.2024

For and on behalf of the Governor of Tamil Nadu, e-tenders are invited for Pre-Qualification Tender in "Two Cover System" through Tamilnadu e-procurement portal upto **3.00 PM on 27.12.2024** from the PWD Registered Contractors by the Superintending Engineer, PWD, Buildings Construction & Maintenance Circle, Coimbatore - 641 001 for the work of "Construction of Combined Courts building for accommodating 12 numbers of Courts with infrastructure facilities for Child Witnesses and Vulnerable Witness within the premises of Old Labour Court (Kuthiravandi Court) at Avinashi Road in Coimbatore" and the received Pre-qualification tenders through e-procurement portal alone will be opened on the same day from **4.00 PM onwards**.

All other details are available in the website <https://ntenders.gov.in>. If any changes / corrections etc., to the tender, it will be published on the above website only.

Superintending Engineer, PWD,
DIPR / 5037 / TENDER / 2024 Buildings Construction & Maintenance Circle, Coimbatore-1.

U.P. Power Corporation Limited
 (Govt. of Uttar Pradesh Undertaking)
Power Management Cell SLDC Campus, VibhutiKhand-II,
Gomti Nagar, Lucknow-226010
 e-mail: cepmc@uppcl.org

PROCUREMENT OF POWER ON SHORT-TERM BASIS THROUGH TARIFF BASED COMPETITIVE BIDDING PROCESS

(Revised guide lines for short term procurement of power notified by the Ministry of Power vide resolution dated 30.03.2016 & Amendment dated 23.02.2022)

Tender Specification No. 31/DEEP/PMC/SUMMER 2025

Uttar Pradesh Power Corporation Limited (UPPCL), a Govt. of Uttar Pradesh Enterprise, incorporated under the Companies Act, 1956 and having its registered office at Shakti Bhawan, Ashok Marg, Lucknow -226001 intends to buy Firm Power, for the month of May-2025 to September-2025 under Short Term basis. Trading licensees/ Generators/State utilities/CPDS/Distribution licensees/SEBs, across the country may offer power from one or more than one source subject to condition that offers from each source shall not be less than 50 MW, as per the details given below:-

Period	Duration (in Hrs.)	Quantum (in MW)	Submission Of EMD BG in the Office of CE (PMC), UPPCL	Submission of RFP-Bid (Non financial Bid & IPOs)	Opening of RFP (Non financial Bid)	Opening of IPO/ Start of e-RA
01.05.2025 to 31.05.2025	00:00-05:00	1300	02.12.2024 (17:00)	02.12.2024 (17:00)	04.12.2024 (13:00)	05.12.2024 (11:00)
01.06.2025 to 30.06.2025	00:00-05:00	1750				
01.07.2025 to 31.07.2025	00:00-05:00	1000	02.12.2024 (17:00)	02.12.2024 (17:00)	04.12.2024 (13:00)	05.12.2024 (14:00)
01.08.2025 to 31.08.2025	00:00-03:00	550				
01.09.2025 to 30.09.2025	00:00-03:00	550	02.12.2024 (17:00)	02.12.2024 (17:00)	04.12.2024 (13:00)	05.12.2024 (14:00)
	19:00-24:00	1150				

'Request for Proposal' Activation of Event shall take place on 23-11-2024 and are to be submitted on e-bidding portal (DEEP) in two parts i.e. "Bid Part-I (Technical Bid)" & "Part-II (Financial Bid)" respectively. The link for e-bidding portal is www.mstecomm.com and is also available on the website of Ministry of Power (www.pwvmin.nic.in) and PFC Consulting Limited (www.pfcindia.com). Bidders are requested to familiarize the above said revised guideline carefully before submitting the offer.

The Bidder shall be required to submit EMD by the date mentioned above, in the Office of CE (PMC), UPPCL, Lucknow, for the maximum capacity offered @ Rs. 30,000 per MW per month on RTC (30 days, 24 hrs.) basis and same shall be reduced on pro-rata basis in case bids are invited on hourly basis of offered capacity in the form of Bank Guarantee/e-bank guarantee issued by any Nationalized/Scheduled Bank.

The e-tender will be received and opened on the dates mentioned above. The offers received after the date & time mentioned above shall not be considered. In case of holiday, the offer shall be received/opened on the next working day at the same time respectively. The undersigned reserves the right to reject all or any bid without assigning any reason thereof.

sd/-
CHIEF ENGINEER (PMC)
 UPPCL

संख्या 36 ज.स./पाकाल/ ज.स. 2-24

CLASSIFIED CENTRES IN MUMBAI

Bejay Ads, Opera House Phone : 23692926 / 56051035.	Time Advertising, Matunga (W) Phone : 2446 6191	AD Support Advertising, Malad (W), Mobile: 9869463650	Advt Advertising, Thane (W), Phone : 25345294 / 25380080.
Color Spot, Byculla (E), Phone : 23748048 / 23714748.	Vijaya Agencies, Malad (W), Phone : 2422 5672. Mobile : 9920640689	Bijal Visual Ads, Malad (W), Phone: 28835457/ 28805487 Mobile: 9322265715	Ashwini Communication, Thane (W), Phone : 2544 5007 Mobile : 9820927100
FCA Communications, Nariman Point, Phone : 40020550 / 51.	Media Junction, Matunga (W), Phone: 022-66393184/ 022-66332340 Mobile: 9820295353/ 9821656198	Signature, Malad (W), Phone : 022-28811012 Mobile : 9820489442	Mangal Advtg & Consultancy, Thane (W), Phone : 2538 8134 Mobile: 9869197367
Fulrani Advtg. & Mktg, Antop Hill Phone: 24159061 Mobile: 9769238274/ 9969408835	Achievers Media, Bandra (W), Phone : 22691584	Synergy Advertising, Malad (W), Phone : 28891428 / 22811012 Mobile : 9820492568	Sahil Advertising, Thane (W), Phone : 25406749, Mobile: 9223355732
Ganesh Advertising, Abdul Rehman Street, Phone : 2342 9163 / 2341 4596.	NAC, Bandra (W), Mobile: 9664132358	Arihant Advertising, Kandivali (W), Phone : 28626679 Mobile: 9904992568	Sarathi Enterprises, Thane (W), Phone : 25426404 Mobile : 9920030886
J.K. Advertisers, Hornimal Circle, Fort, Phone : 22663742.	Reckon, Bandra (W), Mobile: 9867445557	New Boom Ads, Bandra (W), Phone : 28640221 Mobile : 8779275373	Shireen Advertising, Thane (W), Phone : 25343648 / 25341538
Mani's Agencies, Opp.G.P.O., Fort, Phone : 2263 00232. Mobile : 9892091257.	Space Age Advertising, Bandra (E), Phone : 26552207 Mobile: 9869666222/ 9869988877	Popular Publicity, Kandivali (W), Mobile : 9820994485	Surbhi Advertising, Thane (W), Phone: 67924448/9, 66743142
Manjot Ads, Curry Road (E), Phone : 24700338, Mobile : 9820460262.	Kirti Agencies, Khar (W), Phone : 28645905 Mobile : 9820433200	Vikson Advertising Agency, Kandivali (W), Phone : 28645905 Mobile : 9820433200	Swati Advertisers, Khar (W), Phone : 9820786203
OM Sai Ram Advtg., Curry Road (E), Mobile: 9967375573	OM Sai Ram Advtg., Curry Road (E), Mobile: 9967375573	Super Age, Borivali (E), Phone : 26146229	Mayekar's Ad Junction, Dombivli (E), Phone : 0251-2862551 Mobile : 9870017985
Pinto Advertising, Macaagon, Phone : 23701070, Mobile : 9869040181.	Promserve, Vile Parle (W), Mobile : 9167778766	Express Advertising, Borivali (W), Phone : 2833 7799 / 2833 9977. Mobile: 9820401077	Aries Media, Dombivli (E), Phone : 0251 - 2403630 Mobile : 982933300
Premier Advertisers, Mumbai Central Mobile: 9819891116	Venture, Andheri (E), Phone : 61226000	Falcon Multimedia Pvt. Ltd., Borivali (E), Mobile : 9833226463	Budhark Publicity Pvt. Ltd., Kalyan (W), Phone : 0251 - 2403630 Mobile : 9322400262
Sarjan Advertising, Tardeo, Phone : 666			