

DIRECTORS' REPORT

**The Members,
BSE Investments Limited**

Your Directors have pleasure in presenting their Second Annual Report and Audited Accounts for the financial year ended 31st March, 2016.

1. FINANCIAL RESULTS:

The financial results for the year ended 31st March, 2016 are as follows:

Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
A. Revenues		
Revenue from Operations	-	-
Revenue from Investments & Deposits	42,826	23,143
Total	42,826	23,143
B. Expenses		
Administration and Other Expenses	1,76,109	1,09,867
Interest Expenses	-	878
Total	1,76,109	1,10,745
C. Profit before tax (PBT)	(1,33,283)	(87,602)
D. Provision for taxes	-	-
E. Profit After Tax (PAT)	(1,33,283)	(87,602)
Earnings per Equity Share:		
Basic And Diluted	(0.13)	(0.09)
Per Value Of Share (Re.)	1	1
Weighted Average Number Of Shares (Nos.)	10,00,000	10,00,000

- i. Total Income of BSE Investments Ltd. is INR 42,826/- for the year ended March 31, 2016.
- ii. The Total Expenses of BSE Investments Ltd. is INR 1,76,109/- for the year ended March 31, 2016.

The Company has not undertaken any activities during the year, and the company has incurred loss for the year ended March 31, 2016.

2. DIVIDEND

Your Directors have not recommended dividend on Equity shares for the year ended March 31, 2016.

3. AUDITORS

Subject to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, M/s S. Panse & Co.,

Chartered Accountants, Mumbai are the Statutory Auditors of the Company holding office from the conclusion of this Annual General Meeting up to the conclusion of the fifth Annual General Meeting of the Company (F.Y. 2018-19), subject to ratification of the appointment by the Members of the Company at every Annual General Meeting as per the provisions of the Companies Act, 2013. M/s. S. Panse & Co., Chartered Accountants, Mumbai shall be paid remuneration of INR 25,000/- p.a. (Rupees Twenty Five Thousand Only) in addition to the reimbursement of service tax and actual out of pocket expenses for conducting the Statutory Audit, Audit of Internal Financial Controls, for the financial year 2016-17 and Tax Audit.

AUDITORS REPORT

The Auditors' Report on the financial statements of the company for financial year ended 31st March, 2016 does not contain any reservation, qualification or adverse remark.

4. DEPOSITS

During the year under review, the Company has not accepted/renewed any Deposits from the public.

5. PARTICULARS OF EMPLOYEES

During the year under review, the compensation given to the employees covered under section 134 of the Companies Act, 2013 is nil, presently there are no employees in the Company.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A] CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:

Considering the nature of operations of the Company, your Directors have nothing to report pursuant to Section 134 of the Companies Act, 2013.

B] FOREIGN EXCHANGE EARNING AND OUTGO:

The particulars of foreign exchange earnings and outgo during the year under review are furnished here under

Foreign Exchange Earning: Nil

Foreign Exchange Outgo: Nil

7. HUMAN RESOURCE

Presently there are no employees in the Company.

8. THE COMPANIES ACT

Disclosure in Directors Report as per Companies Act 2013.

I. EXTRACT ANNUAL RETURN (SEC 92)

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith.

II. NUMBER OF BOARD MEETINGS

During the year, five Board Meetings were convened and held on 24th April 2015, 17th July 2015, 12th October 2015, December 9, 2015 and 31st March 2016.

III. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to sub-section (5) of Section 134 of the Companies Act, 2013 with respect to the Directors' Responsibility Statement, it is hereby confirmed:-

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were effective.
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

IV. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY UNDER SECTION 186 OF THE COMPANIES ACT, 2013

A disclosure of the particulars relating to Loans and investments by the company as per Section 186 of the Companies Act, 2013 read with The Companies (Meetings of the Board and its Powers) Rules, 2014 is given in the notes to the Financial Statements.

V. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188

There were no related party transactions during the year under review.

VI. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

VII. CHANGE IN THE NATURE OF BUSINESS

Your Company has not undergone any changes in the nature of the business during the Financial Year.

VIII. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR PURSUANT TO SECTION 134 OF THE COMPANIES ACT, 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS) RULES, 2014:

CESSATION

NIL.

RETIREMENT BY ROTATION

In accordance with the provisions of Companies Act, 2013 and the Company's Articles of Association Mr. Ashishkumar Chauhan shall retire by rotation in this Annual General Meeting and being eligible for re-appointment, offers himself for re-appointment.

APPOINTMENT

Mr. Shankar Jadhav was appointed as an Additional Director in the Board Meeting held on July 17, 2015 and was appointed as a Director in the Annual General Meeting held on December 21, 2015. Mr. Neeraj Kulshrestha was appointed as an Additional Director with effect from December 9, 2015.

IX. COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR: Nil

X. DEPOSITS

The Company has not accepted any public deposits during the financial year ended on 31st March, 2016 and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

XI. DETAILS OF DEPOSITS NOT IN COMPLIANCE WITH THE REQUIREMENTS OF THE ACT

Since the Company has not accepted any deposits during the financial year ended on 31st March, 2016, there has been no non-compliance with the requirements of the Act.

XII. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.

There have been no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going Concern status and your company's Operations in Future.

XIII. CHANGES IN SHARE CAPITAL

During the year there has been no major change in the Company's shareholding.

XIV. REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES COMPANIES AND JOINT VENTURES: Not applicable

XV. DISCLOSURES IF MD/WTD IS RECEIVING REMUNERATION OR COMMISSION FROM A MD/WTD OR SUBSIDIARY COMPANY: Nil

XVI. DISCLOSURE ABOUT ESOP AND SWEAT EQUITY SHARE: Nil

XVII. ORDER OF COURT: Nil

XVIII. DETAILS OF EMPLOYEES DRAWING SALARY ABOVE PRESCRIBED LIMITS

In compliance with the requirements of Rule 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, presently there are no employees in the Company.

XVIII. Disclosures if MD/WTD is receiving remuneration or commission from a MD/WTD or subsidiary company: Not applicable

13. BOARD STRUCTURE

List of Board of Directors of the Company:

Name of the Director	DIN	Designation
Mr. Ashishkumar Chauhan	00898469	Director
Mr. Nayan Mehta	03320139	Director
Mr. Nehal Vora	02769054	Director
Mr. Shankar Jadhav	06924145	Director
Mr. Neeraj Kulshrestha	02994647	Additional Director

14. ACKNOWLEDGEMENTS

The Board thanks the Government of India, Securities and Exchange Board of India, Reserve Bank of India, the Government of Maharashtra and other State Governments and various government agencies for their continued support, cooperation and advice. The Board expresses sincere thanks to all its business associates, consultants, bankers, auditors, solicitors and lawyers for their continued partnership and confidence in the Company.

Finally, the Board expresses its gratitude to you as shareholders for the confidence reposed in the management of the Exchange.

For and on behalf of the Board

Sd/-

Sd/-

Place: Mumbai

Date: April 11, 2016

**Ashishkumar Chauhan
Director
(DIN:00898469)**

**Nayan Mehta
Director
(DIN: 03320139)**

Regd. Office: 25th Floor, P.J. Tower, Dalal Street, Fort, Mumbai – 400001.

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on March 31, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of
the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: **U65990MH2014PLC253680**
- ii) Registration Date: **February 27, 2014**
- iii) Name of the Company: **BSE INVESTMENTS LIMITED**
- iv) Category / Sub-Category of the Company: **Company limited by shares**
- v) Address of the Registered office and contact details: **25th Floor, P.J Towers, Dalal Street, Fort, Mumbai-400 001.**
- vi) Whether listed company Yes / No: **NO**
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any: **N.A.**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and description of main products/ services	NIC Code of the Product /Service	% to total turnover of the company
1	Revenue from Operations	66190	0%
2	Revenue from Investments & Deposits	66190	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No	Name and address of the Company	CIN/GLN	Holding/ Subsidiary /Associate	% of Shares held	Applicable section
1.	BSE Limited 25th Floor, P.J Towers, Dalal Street, Fort, Mumbai - 400 001.	U67120MH2005PLC155188	Holding	100%	Section 2(46) and 2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares	%change during the Year
					As a percentage of (A+B)	
(I)	(II)	(III)	(IV)	(V)	(VI)	
(A)	Shareholding of Promoter and Promoter Group					
1	Indian					
(a)	Individuals/ Hindu Undivided Family	6	6	0	00.00	0
(b)	Central Government/ State Government(s)	---	---	---	---	
(c)	Bodies Corporate	1	9,99,994	9,99,994	100.00	0
(d)	Financial Institutions/ Banks	---	---	---	---	
(e)	Any Others(Specify)	---	---	---	---	
	Sub Total(A)(1)	7	10,00,000	10,00,000	100.00	0
2	Foreign					
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	---	---	---	---	
b	Bodies Corporate	---	---	---	---	
c	Institutions	---	---	---	---	
d	Qualified Foreign Investor	---	---	---	---	
e	Any Others(Specify)	---	---	---	---	
	Sub Total(A)(2)	---	---	---	---	
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	7	10,00,000	10,00,000	100.00	0
(B)	Public shareholding					

Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares	%change during the Year
					As a percentage of (A+B)	
1	Institutions					
(a)	Mutual Funds/ UTI	---	---	---	---	
(b)	Financial Institutions / Banks	---	---	---	---	
(c)	Central Government/ State Government(s)	---	---	---	---	
(d)	Venture Capital Funds	---	---	---	---	
(e)	Insurance Companies	---	---	---	---	
(f)	Foreign Institutional Investors	---	---	---	---	
(g)	Foreign Venture Capital Investors	---	---	---	---	
(h)	Qualified Foreign Investor	---	---	---	---	
(i)	Any Other (specify)	---	---	---	---	
	Sub-Total (B)(1)	---	---	---	---	
B 2	Non-institutions					
(a)	Bodies Corporate	---	---	---	---	
(b)	Individuals	---	---	---	---	
I	i. Individual shareholders holding nominal share capital up to Rs 1 lakh	---	---	---	---	
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	---	---	---	---	
(c)	Qualified Foreign Investor	---	---	---	---	
(d)	Any Other (specify)	---	---	---	---	
	Sub-Total (B)(2)	---	---	---	---	
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	---	---	---	---	

Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares	%change during the Year
					As a percentage of (A+B)	
	TOTAL (A)+(B)	7	10,00,000	10,00,000	100.00	0
(C)	Shares held by Custodians and against which Depository Receipts have been issued	---	---	---	---	
1	Promoter and Promoter Group	---	---	---	---	
2	Public	---	---	---	---	
	Sub-Total (C)	---	---	---	---	
	GRAND TOTAL (A)+(B)+(C)	7	10,00,000	10,00,000	100.00	0

(ii) Shareholding of Promoters

Sr. No.	Name of the shareholder	Shareholding at the Beginning of the Year		Shareholding at the end of the year				
		Number of shares held	% of total shares of the Company	% of shares pledged/encumbered to total shares	No of shares	% of total shares of the Company	% of Shares pledged/encumbered to total shares	% change in shareholding during the year
1	BSE Limited	9,99,994	100.00	---	9,99,994	100.00	---	---
2	Mr. Shankar Jadhav (Nominee of BSE Ltd.)	1	00.00	---	1	00.00	---	---
3	Mr. Nayan Mehta (Nominee of BSE Ltd.)	1	00.00	---	1	00.00	---	---
4	Mr. Soundararajan Venkatadas (Nominee of BSE Ltd.)	1	00.00	---	1	00.00	---	---
5	Mr. Nehal Vora (Nominee of BSE Ltd.)	1	00.00	---	1	00.00	---	---
6	Mr. Kersi Tavadia (Nominee of BSE Ltd.)	1	00.00	---	1	00.00	---	---
7	Ms. Neena Jindal (Nominee of BSE Ltd.)	1	00.00	---	1	00.00	---	---
TOTAL		10,00,000	100.00	---	10,00,000	100.00	---	---

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the Beginning of the Year		Cumulative Shareholding during the Year	
		Number of shares held	% of total shares of the Company	No. of Shares	% of total shares of the company
	At the beginning of the Year	10,00,000	100	10,00,000	100
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (eg. Allotment/transfer/bonus/sweat equity etc.	NIL	NIL	NIL	NIL
	At the end of the Year	10,00,000	100	10,00,000	100

(iv) Shareholding Pattern of Top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.		Shareholding at the Beginning of the Year		Cumulative Shareholding during the Year	
		Number of shares	% of total shares of the Company	No. of Shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the Year	---	---	---	---
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (eg. Allotment/transfer/bonus/sweat equity etc.	---	---	---	---
	At the end of the Year (or on the date of separation, if separated during the year)	---	---	---	---

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.		Shareholding at the Beginning of the Year		Cumulative Shareholding during the Year	
		Number of shares	% of total shares of the Company	No. of Shares	% of total shares of the company
	For Each of the Directors and KMP				
	At the beginning of the Year				
	1. Mr. Ashishkumar Chauhan	1	00.00	0	00.00
	2. Mr. Nayan Mehta	1	00.00	1	00.00
	3. Mr. Nehal Vora	1	00.00	1	00.00
	(Shares held as nominees of BSE Ltd)				
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for	17.07.2015 (Transfer)-01			

Sr. No.	For Each of the Directors and KMP	Shareholding at the Beginning of the Year		Cumulative Shareholding during the Year	
		Number of shares	% of total shares of the Company	No. of Shares	% of total shares of the company
	increase/decrease (eg. Allotment/transfer/bonus/sweat equity etc. (One Equity Share of Re.1/- was transferred from Mr. Ashishkumar Chauhan to Mr. Shankar Jadhav (Nominee of BSE Ltd.))		00.00	01	00.00
	At the end of the Year				
	1. Mr. Shankar Jadhav	0	00.00	1	00.00
	2. Mr. Nayan Mehta	1	00.00	1	00.00
	3. Mr. Nehal Vora	1	00.00	1	00.00
	(Shares held as nominees of BSE Ltd)				

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for the payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	---	---	---	---
i. Principal Amount				
ii. Interest due but not paid				
iii. Interest accrued but not due				
Total (i+ii+iii)	---	---	---	---
Change in Indebtedness during the financial year	---	---	---	---
• Addition				
• Reduction				
Indebtedness at the end of the financial year				
i. Principal Amount	---	---	---	---
ii. Interest due but not paid				
iii. Interest accrued but not due				
Total (i+ii+iii)	---	---	---	---

VI. Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl No.	Particulars of Remuneration	Name of MD/WTD/Manager					Total Amount
		---	---	---	---	---	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	---	---	---	---	---	---
2.	Stock Options	---	---	---	---	---	---
3.	Sweat Equity	---	---	---	---	---	---
4.	Commission - As % of profit - Others, specify	---	---	---	---	---	---
5.	Others, please specify	---	---	---	---	---	---
	Total (A)	---	---	---	---	---	---
	Ceiling as per the Act	---	---	---	---	---	---

B. Remuneration to other directors:

Sr No.	Particulars of Remuneration	Name of MD/WTD/Manager					Total Amount
		---	---	---	---	---	
1.	Independent Directors • Fees for attending Board, Committee Meetings • Commission • Others, please specify	---	---	---	---	---	---
	Total (1)	---	---	---	---	---	---
	Other Non- Executive Directors • Fees for attending Board, Committee Meetings • Commission • Others, please specify	---	---	---	---	---	---
	Total (2)	---	---	---	---	---	---
	Total (B)=(1+2)	---	---	---	---	---	---
	Total Managerial Remuneration	---	---	---	---	---	---
	Overall Ceiling as per the Act						

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD

Sl No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				---
2.	Stock Options	---	---	---	---
3.	Sweat Equity	---	---	---	---
4.	Commission - As % of profit - Others, specify	---	---	---	---
5.	Others, please specify	---	---	---	---
	Total	---	---	---	---

VII. Penalties/Punishment/ Compounding of Offence

Type	Section of the Companies Act	Brief Description	Details of Penalties/Punishment /Compounding fees imposed	Authorised (RD/NCLT/ Court)	Appeal made, if any(give Details)
A. COMPANY					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---
B. DIRECTORS					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---
C. Other Officers in default					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---

S. Panse & Co.

Chartered Accountants

9, Three View Society, Veer Savarkar Marg, Mumbai - 400 025. Tel / Fax : 2437 0483 / 84 Email: admin@panse.in

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BSE INVESTMENTS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **BSE INVESTMENTS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information forming part of the Financial Statements.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account



- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company did not have any pending litigations against it
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S Panse & Co
Chartered Accountants
FRN: 113470W


Supriya Panse

Partner

Membership No.: 46607



Mumbai
April 11, 2016

Annexure A to the Auditor's Report

The Annexure referred to in paragraph 1 of our Report to the members of **BSE INVESTMENTS LIMITED** ("the Company") for the year ended 31st March, 2016.

We report that:

- (i) The Company does not possess any fixed assets hence paragraph 3 (i) of the Order is not applicable.
- (ii) The Company is a subsidiary of BSE formed as a Special Purpose Vehicle for strategic Investments of BSE. It does not hold any stock, hence paragraph 3 (ii) of the Order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of account and other records, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the Order is not applicable.
- (iv) According to the information and explanations given to us and on the basis of our examination of the books of account and other records, the Company has not made any investment or provided any guarantee or security. Accordingly, paragraph 3 (iv) of the Order with respect to the compliance of the provisions of section 185 and 186 of the Act, is not applicable.
- (v) The Company has not accepted any deposits from the public. Accordingly, paragraph 3 (v) of the Order is not applicable.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records, Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues applicable to it with the appropriate authorities during the period. There were no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and



other material statutory dues which were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of duty of customs, sales tax, duty of excise, value added tax, income tax which have not been deposited by the company on account of dispute.

- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations give to us, no material fraud by the company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided any managerial remuneration during the period. Accordingly, paragraph 3 (xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.



- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For S Panse & Co
Chartered Accountants
FRN: 113470W

Supriya Panse
Supriya Panse

Partner
Membership No.: 46607
Mumbai
April 11, 2016



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **BSE INVESTMENTS LIMITED** ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S Panse & Co

Chartered Accountants

FRN: 113470W

Supriya Panse
Supriya Panse

Partner

Membership No.: 46607

Mumbai

April 11, 2016



BSE INVESTMENTS LIMITED

BALANCE SHEET AS AT MARCH 31, 2016

PARTICULARS		Note No.	As at March 31, 2016	As at March 31, 2015
I. EQUITY AND LIABILITIES				
1 Shareholder's Funds				
	(a) Share Capital	2	10,00,000	10,00,000
	(b) Reserves and Surplus	3	(2,20,885)	(87,602)
2 Current Liabilities				
	(a) Trade Payables	4		
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small		40,075	32,924
	(b) Other Current Liabilities	5	-	2,56,754
Total			8,19,190	12,02,076
II. ASSETS				
1 Non-current Assets				
	Deferred Revenue Expenditure (to the extent not written off or adjusted)	6	1,18,151	1,77,226
2 Current Assets				
	(a) Investments	7	6,30,969	9,23,143
	(b) Cash and Bank Balances	8	10,995	42,632
	(c) Other Current Assets	9	59,075	59,075
Total			8,19,190	12,02,076

See accompanying notes forming part of financial statements

1 to 15

In terms of our report attached

For and on behalf of the Board of Directors

For S. Panse & Co.
Chartered Accountants
Firm Reg. No.: 113470W

Ashishkumar Chauhan
Director

Nayan Mehta
Director

Supriya Panse
Supriya Panse
Partner
Place Mumbai
Date: April 11, 2016



BSE INVESTMENTS LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016

	PARTICULARS	Note No.	For the year ended March 31, 2016	For the Period ended March 31, 2015
I	REVENUES			
	Revenue From Operations		-	-
	Revenue From Investments And Deposits	10	42,826	23,143
	Total Revenue		42,826	23,143
II	EXPENSES			
	Administration & Other Expenses	11	1,76,109	1,09,867
	Interest Expenses		-	878
	Total Expenses		1,76,109	1,10,745
III	Profit Before Exceptional, Extraordinary Items And Tax	(I - II)	(1,33,283)	(87,602)
IV	Exceptional Items		-	-
V	Profit Before Extraordinary Items And Tax	(III - IV)	(1,33,283)	(87,602)
VI	Extraordinary Items		-	-
VII	Profit Before Tax	(V - VI)	(1,33,283)	(87,602)
VIII	Tax Expense:			
	Current Tax		-	-
	Deferred tax		-	-
IX	Profit From Continuing Operations	(VII - VIII)	(1,33,283)	(87,602)
X	Profit From Discontinuing Operations		-	-
XI	Profit For The Period	(IX + X)	(1,33,283)	(87,602)
XII	Earning Per Equity Share:			
	Basic And Diluted		(0.13)	(0.09)
	Par Value Of Share (Re.)		1	1
	Weighted Average Number Of Shares (Nos.)		10,00,000	10,00,000

See accompanying notes forming part of financial statements

1-15

In terms of our report attached

For S. Panse & Co.
Chartered Accountants
Firm Reg. No.: 113470W

Supriya Panse
Supriya Panse
Partner

Place: Mumbai
Date: April 11, 2016



Ashishkumar Chauhan
Ashishkumar Chauhan
Director

Nayan Mehta
Nayan Mehta
Director

BSE INVESTMENTS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

Particulars	For the year ended March 31, 2016	For the Period ended March 31, 2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(1,33,283)	(87,602)
<u>Adjustments For:</u>		
Amortisation Of Preliminary Expenses	59,075	59,075
Dividend Income	(42,826)	(23,143)
	16,249	35,932
Operating Profit Before Working Capital Changes	(1,17,034)	(51,670)
<u>Adjustments For (Increase)/Decrease In :</u>		
Preliminary Expenses	-	(2,95,376)
<u>Adjustments For Increase/(Decrease) In Operating Liability :</u>		
Trade Payable	7,151	32,924
Other Current Liabilities	(2,56,754)	2,56,754
	(2,49,603)	(5,698)
Taxes Paid	-	-
Net Cash From / (Used In) Operating Activities	(3,66,637)	(57,368)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net (Increase) / Decrease In Current Investments	2,92,174	(9,23,143)
Dividend From Mutual Funds	42,826	23,143
Net Cash From / (Used In) Investment Activities	3,35,000	(9,00,000)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Shares Issued	-	10,00,000
Net Cash From / (Used In) Financing Activities	-	10,00,000
D. Net (Decrease) / Increase In Cash And Cash Equivalents	(31,637)	42,632
Cash and Cash Equivalents At The End Of The Year In Current Account	10,995	42,632
Cash And Cash Equivalents At The Beginning Of The Year	42,632	-
Changes In Cash & Cash Equivalents	(31,637)	42,632
Cash And Cash Equivalents At The End Of The Year	10,995	42,632
Cash And Bank Balance as per note no. "B"	10,995	42,632

Note 1: Cash and Cash Equivalents comprise balances in current account with banks.

See accompanying notes forming part of financial statements

In terms of our report attached

For and on behalf of the Board of Directors

Ashishkumar Chauhan
Director

Nayan Mehta
Director

For S. Panse & Co.
Chartered Accountants
Firm Reg. No.: 113470W

Supriya Panse
Supriya Panse
Partner

Membership No.: 46607
Place: Mumbai
Date: April 11, 2016



Significant Accounting Policies and Notes to Accounts

Notes annexed to and forming part of Financial Statements for the year ended March 31, 2016.

Company Overview

BSE Investments Limited was incorporated in February 2014, as a wholly owned subsidiary of BSE Ltd., to act as a Special Purpose Vehicle for strategic Investments of BSE.

1. Significant Accounting Policies

1.1 Basis of preparation of financial statements:

The financial statements are prepared on the historical cost convention, on the accrual basis of accounting and conform to accounting principles generally accepted in India and the Accounting Standards as notified under the Companies (Accounting Standards) Rules, 2006, in terms of the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs).

1.2 Use of Estimates:

The preparation of financial statements, in conformity with Indian GAAP, requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the year. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

1.3 Revenue Recognition:

- 1.3.1 Revenue from Services is recognized as and when the service is performed as per the relevant agreements and when there is a reasonable certainty of ultimate realization.
- 1.3.2 Dividend Income is recognized when the unconditional right to receive dividend is established.
- 1.3.3 Interest income is recognized on a time proportion method, based on rates implicit in the transaction. Premium paid/discount received at the time of acquisition of government / Debt securities is amortised over the residual period of its maturity.

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1.4 Fixed Assets:

1.4.1 Tangible Assets:

Tangible Assets are stated at cost net of recoverable taxes, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises purchase price and any cost directly attributable to bringing the assets to its working condition for its intended use.

1.4.2 Intangible Assets:

- (i) Cost of development and production of internally developed or purchased software, used for the purpose of operations, is capitalised.
- (ii) Any expense on software for support, maintenance, upgrades etc., payable periodically is charged to the Statement of Profit and Loss.

1.4.3 Intangible assets under development:

Intangible assets under development include cost of fixed assets that are not ready for their intended use at the reporting date.

1.5 Depreciation:

1.5.1 Tangible Assets:

Depreciation on tangible assets is provided on the 'Written Down Value' basis, except depreciation on Motor Vehicle, as per useful life of the assets as prescribed under Schedule II of the Companies Act, 2013 for the number of days the assets have been ready to put to use for their intended purposes.

1.5.2 Intangible Assets:

Intangible assets consisting of computer software are being depreciated at 40% on the 'Written Down Value' basis for the number of days the assets have been ready to put to use for their intended purposes

1.6 Impairment of Assets:

The carrying amounts of assets are reviewed at each Balance Sheet date if there is an indication of impairment based on the internal and external factors.

An asset is treated as impaired when its carrying cost exceeds the recoverable amount. An impairment loss, if any, is charged to the Statement of Profit and Loss in the year in which the asset is identified as impaired. Reversal of impairment loss recognised in prior years is recorded when there is an indication that impairment losses recognised for the assets no longer exist or have decreased.



1.7 Investments:

Investments are either classified as current or non-current based on the Management's intention.

Current investments are carried at the lower of cost and fair value of each investment individually.

Non-Current investments are stated at cost. Provision for diminution is made to recognize a decline other than temporary, in the value of such investments. The cost of investment includes acquisition charges such as brokerage, etc. Front-end discount/incentive earned in respect of direct subscription is adjusted towards the cost of investment. Income on investments is accounted for on accrual basis.

1.8 Tax Expense:

Tax expenses comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax-law) and deferred tax charge or credit (reflecting the tax effects of timing defERENCE between accounting income and taxable income for the year).

Current tax is measured at the amount expected to be paid to the taxation authorities, using applicable tax rates and tax laws.

Deferred tax charge or credit and the corresponding deferred tax liabilities and assets are recognized using the tax rate and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realized in the future; however where there is unabsorbed depreciation or carried forward losses under taxation laws, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.9 Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in Notes to Accounts, while Contingent assets are neither recognised nor disclosed in the financial statements.

1.10 Foreign Currency Transaction:

Foreign currency transactions are recorded at the exchange rate prevailing on the date of transaction. All foreign currency current assets/liabilities are translated at the rates prevailing on the date of the Balance Sheet. Foreign Exchange rate differences arising on settlement(s) / conversion(s) are recognised in the Statement of Profit and Loss.



1.11 Earnings per Share:

Basic earnings per share is computed by dividing the net profit attributable to the equity shareholders by weighted average number of equity shares outstanding during the reporting year.

The number of equity shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also weighted average number of equity shares which would have been issued on conversion of all dilutive potential shares. In computing diluted earnings per share only potential equity shares that are dilutive are included.

1.12 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future operating cash receipts or payments and item of income and expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

1.13 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.14 Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

1.15 Miscellaneous Expenditure:

Pre incorporation expense, expenditure incurred on issue of shares etc is amortized over period of 5 years.





2. SHARE CAPITAL

PARTICULARS	As at March 31, 2016	As at March 31, 2015
Authorised 2,00,00,000 Equity Shares of ₹ 1/- each with voting rights	2,00,00,000	2,00,00,000
Issued, Subscribed and fully Paid - up 10,00,000 Equity Shares of ₹ 1/- each with voting rights	10,00,000	10,00,000
Total	10,00,000	10,00,000

2(a) Reconciliation of number of shares outstanding

Particulars	As at March 31, 2016	As at March 31, 2015
	No. of Shares	No. of Shares
Opening Share Capital Equity Face Value ₹ 1/- fully paid up	10,00,000	-
Additions during the period	-	10,00,000
Closing Share Capital Equity Face Value ₹ 1/- fully paid up	10,00,000	10,00,000

2(b) Investment by BSE Limited (Holding Company) and its Nominees

Particulars of issue	No. of Shares	No. of Shares
Opening Balance as on April 1, 2015 Allotment (Subscription Money)	10,00,000	-
Closing Balance as on March 31, 2016	10,00,000	10,00,000

2(c) In the period since inception up to March 31, 2016:

- (I) The Company has not allotted any class of equity share without payment being received in cash or by way of bonus shares.
- (II) The Company has not bought back any class of equity shares.

2(d) List of shareholders holding more than 5% shares

Name of Shareholders	As at March 31, 2016	As at March 31, 2015
BSE Limited and its nominees		
No. of Shares held	10,00,000	10,00,000
% of holding	100	100





3. RESERVE AND SURPLUS

PARTICULARS	As at March 31, 2016	As at March 31, 2015
Statement of Profit and Loss		
Opening Balance	(87,602)	-
Add : Loss during the period / year	(1,33,283)	(87,602)
Total	(2,20,885)	(87,602)

4. TRADE PAYABLES

PARTICULARS	As at March 31, 2016	As at March 31, 2015
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
- Payable to service providers	40,075	32,924
Total	40,075	32,924

Note - The Company has received information from some "Suppliers" regarding their status under the Micro, Small, and Medium Enterprises Development Act, 2006. Based on the information received, there are no amounts unpaid as at the year end.

5. OTHER CURRENT LIABILITIES

PARTICULARS	As at March 31, 2016	As at March 31, 2015
- Payable to Holding Company	-	2,50,376
- Statutory Remittances	-	6,378
Total	-	2,56,754

6. NON CURRENT ASSETS

PARTICULARS	As at March 31, 2016	As at March 31, 2015
- Deferred Revenue Expenditure (to the extent not written off or adjusted)	1,18,151	1,77,226
Total	1,18,151	1,77,226

7. CURRENT INVESTMENTS

PARTICULARS	As at March 31, 2016	As at March 31, 2015
- Investment in Mutual Funds ICICI Prudential Liquid - Direct Plan - Daily Dividend - 6306.123 Units (9226.219 Units as at March 31, 2015) (Market Value ₹ 6,31,044 (₹ 9,23,143 as at March 31, 2015)	6,30,969	9,23,143
Total	6,30,969	9,23,143

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8. CASH AND BANK BALANCES

PARTICULARS	As at March 31, 2016	As at March 31, 2015
Cash on Hand	-	-
Balances with banks In Current accounts	10,995	42,632
Total	10,995	42,632

9. OTHER CURRENT ASSETS

PARTICULARS	As at March 31, 2016	As at March 31, 2015
- Deferred Revenue Expenditure (to the extent not written off or adjusted)	59,075	59,075
Total	59,075	59,075



10. REVENUE FROM INVESTMENTS & DEPOSITS

Particulars	For the year ended Mar 31, 2016	For the Period ended March 31, 2015
Dividend From Mutual Funds (Current investments)	42,826	23,143
Total	42,826	23,143

11. ADMINISTRATION & OTHER EXPENSES

Particulars	For the year ended Mar 31, 2016	For the Period ended March 31, 2015
Amortisation of Preliminary Expenses	59,075	59,075
Auditors Remuneration	34,405	25,000
Professional Fees	70,029	25,792
ROC & Other Filing Fees	12,600	-
Total	1,76,109	1,09,867

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12. There are no contingent liabilities as at March 31, 2016 (₹ NIL as at March 31, 2015).
13. As per the definitions of 'business segment' and 'geographical segment', contained in Accounting Standard – 17 (AS-17) "Segment Reporting", the Management is of the opinion that as the Company's operations have not yet started, there is no reportable geographical segment and therefore disclosure is not made.
14. As per the Accounting Standard-18 "Related Party Disclosures" the related parties of the entity are as follows:

(a) BSE Ltd (Holding Company):

₹ in Lakh

Particulars	For the year ended March 31, 2016	For the year ended March 31, 2015
Income	NIL	NIL
Expenditure	NIL	NIL
Particulars	As at March 31, 2016	As at March 31, 2015
FIXED ASSETS / CWIP	NIL	NIL
OTHER ASSETS		
Preliminary Expenses	-	2.50
Receivable (net)	-	-
Payable (net)	-	2.50

15. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Directors


Ashishkumar Chauhan
Director


Nayan Mehta
Director



Mumbai, April 11, 2016