

L/ENF/SS-106/IR/2024-2025/434

June 21, 2024

To,
Compliance Officer and Designated Directors
WELLWORTH SHARE & STOCK BROKING LTD. (Clg.no.106)
Akruti Orion,5th Floor, Shraddhanand Road,
Near Navinbhai Thakkar Audi, Vile Parle (East)
Mumbai-400057

Dear Sir /Madam,

Sub: Final letter pertaining to Inspection conducted by the Exchange in FY 2024-25

Please refer to **Annexure A** to this letter with the details of non-compliances observed by the Exchange after taking into consideration the clarifications offered by you.

You are advised to take necessary steps to ensure that such non-compliances do not recur.

Please note that in case similar non-compliances are observed during a subsequent inspection by the Exchange, applicable action including an escalated penalty may be imposed pursuant to the Exchange Notice No. 20180214 - 31 dated February 14, 2018.

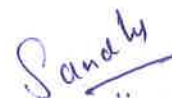
Further, you are requested to submit a compliance certificate, from your Compliance Officer within 10 days from the receipt of this letter stating that all the recommendations made above have been implemented. Failure to furnish the compliance certificate within the timelines or submission of an incorrect compliance certificate (in case similar observations are observed by the Exchange or your internal auditor, etc. post the submission of the compliance certificate) may result in further action being initiated by the Exchange.

You are also required to place the letter before your Board for necessary action and the letter is to be taken into consideration by your Board for the performance appraisal of the concerned individual who is responsible for the lapse/ deficiency.

We thank you for your co-operation during the inspection.
Yours faithfully,



Vandana Vania
Asst. Gen Manager
(Enforcement)



Sandhya Sapaliga
Associate Manager
(Enforcement)

Annexure A

Name of the Member	WELLWORTH SHARE & STOCK BROKING LTD
Clearing Number	106
Inspection Year	F.Y. 2023 – 2024
Date of First Letter	06-03-2024
Date of Response to First Letter	11-03-2024

- a) Details of Non-Compliance observed after considering the responses provided, where no monetary penalty is applicable:

Sr. No.	Violation	Notice / Regulatory Requirement	Action
1.	Misuse of client fund - Principle G violation.	20160927-41 dated September 27, 2016, 20161020-17 dated October 20, 2016, 20170623-14 dated June 23, 2017, 20170925-34 dated September 25, 2017.	You are warned for Misuse of credit balance of client's funds on account of Principle G violation.

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