

L/ENF/SC-203/IR/Offsite/2024-2025/882

October 17, 2024

To,
Compliance Officer and Designated Directors
GSB CAPITAL MARKETS LTD (Clg no. 203)
815,P.J.Towers,8th Floor
Dalal Street
Fort
Mumbai-400001

Dear Sir /Madam,

Sub: Final letter pertaining to offsite alert generated in FY 2024-25

Details of non-compliances observed by the Exchange during verification of offsite alerts generated for the date 14-06-2024, 02-08-2024 and 09-08-2024 pertaining to Reconciliation of securities, and actions after taking into consideration the submissions and clarifications offered by you are as follows:

Sr. No.	Violation	Notice / Regulatory Requirement	Action
1.	Incorrect reporting securities lying in demat accounts to Exchange through Holding Statement (HS).	20160927-41 dated September 27, 2016, 20190412-43 dated April 12, 2019, 20190620-37 dated June 20, 2019, 20190829-36 dated August 29, 2019, and 20200114-44 dated January 14, 2020.	You are advised to ensure continuous reconciliation of securities in HS/ROS with securities lying in your demat accounts.

You are also advised to take necessary steps to ensure that such non-compliances do not recur.

We thank you for your co-operation.

Yours faithfully,



Vandana Vania
Asst. General Manager
(Enforcement)



Sadnya Chavan
Management Trainee
(Enforcement)