

L/ENF/SA - 25/IR/Offsite/2024-2025/852

October 10, 2024

To,
Compliance Officer and Designated Directors
AMU SHARES & SECURITIES LTD. (Clg. No. 25)
Crescent Chambers, Ground Floor
Homi Modi Cross Street No.2
Fort
Mumbai-400001

Dear Sir /Madam,

Sub: Final letter pertaining to offsite alert generated in FY 2024-25

Details of non-compliances observed by the Exchange during verification of offsite alerts generated for the month of November 2023 pertaining to settlement of inactive clients, after taking into consideration the submissions and clarifications offered by you are as follows:

Sr. No.	Violation	Notice / Regulatory Requirement	Action
1.	Delay in settlement of Inactive clients' account.	20091204-7 dated December 04, 2009, 20160927-41 dated September 27, 2016, 20210616-41 dated June 16, 2021, 20210831-40 dated August 31, 2021, 20220331-53 dated March 31, 2022, 20220727-48 dated July 27, 2022	You are advised to ensure compliance with settlement of clients' accounts.

You are also advised to take necessary steps to ensure that such non-compliances do not recur

We thank you for your co-operation.

Yours faithfully,



Vandana Vania
Asst. General Manager
(Enforcement)



Dnyaneshwar Ugalmugale
Assistant Manager
(Enforcement)