

L/ENF/SS-263/IR/Offsite/2024-2025/833

October 07, 2024

To,
Compliance Officer and Designated Directors
Cochin Stockbrokers Ltd (Clg. No.263)
Mes Dr.P.K.Abdul Gafoor,4th Floor
Memorial Cultural Complex,36/1565,
Judges Avenue Kaloor,
Kochi-682017

Dear Sir /Madam,

Sub: Final letter pertaining to offsite alert generated in FY 2024-25

Details of non-compliances observed by the Exchange during verification of offsite alerts generated for the months June 01 2023 to June 30 2023, August 01 2023 to August 31 2023, February 01 2024 to February 29 2024 and period covered from October 01 2023 to December 31 2023 pertaining to settlement of active/inactive clients, and actions after taking into consideration the submissions and clarifications offered by you, are as follows:

Sr. No.	Violation	Notice / Regulatory Requirement	Action
1.	Non-settlement / Delay in settlement of Inactive clients' accounts.	20091204-7 dated December 04, 2009, 20160927-41 dated September 27, 2016, 20210616-41 dated June 16, 2021, 20210831-40 dated August 31, 2021, 20220331-53 dated March 31, 2022, 20220727-48 dated July 27, 2022	You are advised to ensure compliance with settlement of clients' accounts.
2.	Incorrect reporting in segregation file	20210922-64 dated September 22, 2021 20211022-44 dated October 22, 2021 20230720-39 dated July 20, 2023	You are advised to ensure correct submissions to the Exchange with regard to mentioning correct remarks against inactive clients in column 'Unclaimed/Unsettled Client Funds'.

You are also advised to take necessary steps to ensure that such non-compliances do not recur.

We thank you for your co-operation.
Yours faithfully,


Vandana Vania
Asst. General Manager
(Enforcement)


Sandhya Sapaliga
Associate Manager
(Enforcement)