

L/ENF/SC-3041/IR/Offsite/2024-2025/879

October 16, 2024

To,
Compliance Officer and Designated Directors
Merfin Shares and Stock Broking Pvt. Ltd. (Clg no. 3041)
B-101, Bhaveshwar Plaza
L.B.S. Marg
Ghatkopar (West)
Mumbai-400086
Dear Sir /Madam,

Sub: Final letter pertaining to offsite alert generated in FY 2024-25

Details of non-compliances observed by the Exchange during verification of offsite alerts generated for the month February 2024 pertaining to Reconciliation of securities, after taking into consideration the submissions and clarifications offered by you are as follows:

Sr. No.	Violation	Notice / Regulatory Requirement	Action
1.	Incorrect reporting of Holding Statements to the Exchange.	20200731-25 dated July 31, 2020, 20200930-66 dated September 30, 2020, 20201217-54 dated December 17, 2020, 20210118-31 dated January 18, 2021, 20210927-48 dated September 27, 2021, 20220903-1 dated September 03, 2022, and 20230113-13 dated January 13, 2023.	You are advised to ensure to correctly report in the holding statement as uploaded on the Exchange.

You are also advised to take necessary steps to ensure that such non-compliances do not recur.

We thank you for your co-operation.

Yours faithfully,



Shaila Menon
Asst. General Manager
(Enforcement)



Sadnya Chavan
Management Trainee
(Enforcement)