

L/ENF/IB-393/IR/Offsite/2024-2025/867

October 15, 2024

To,  
Compliance Officer and Designated Directors  
**HDFC Securities Ltd. (Clg. No. 393)**  
I Think Techno Campus, Building-B, Alpha, Off Floor  
Near Kanjurmarg Station, Opp. Crompton Greaves  
Kanjur Marg (East)  
Mumbai-400042

Dear Sir /Madam,

**Sub: Final letter pertaining to offsite alert generated in FY 2024-25**

Details of non-compliances observed by the Exchange during verification of offsite alerts generated for the month March 2024 pertaining to settlement of active/inactive clients, and actions for the same based on your submissions are as follows:

Sr. No.	Violation	Notice / Regulatory Requirement	Action
1.	Delay in settlement of those clients' accounts who did not trade in the last 30 calendar days. The Member is required to return their funds in the next 3 working days if the clients do no trade in the last 30 calendar days.	20091204-7 dated December 04, 2009, 20160927-41 dated September 27, 2016, 20210616-41 dated June 16, 2021, 20210831-40 dated August 31, 2021, 20220331-53 dated March 31, 2022, 20220727-48 dated July 27, 2022	You are advised to ensure compliance with settlement of clients' accounts.

You are also advised to take necessary steps to ensure that such non-compliances do not recur.

We thank you for your co-operation.

Yours faithfully,



**Vandana Vania**  
Asst. General Manager  
(Enforcement)



**Janvi Bhujbal**  
Assistant Manager  
(Enforcement)