

L/ENF/SS-405/IR/Offsite/2024-2025/817

October 03, 2024

To,
Compliance Officer and Designated Directors
Latin Manharlal Securities Pvt. Ltd. (Clg. No.405)
Viraj Building, 5th Floor
124, S.V.Road Khar (West)
Mumbai-400052

Dear Sir /Madam,

Sub: Final letter pertaining to offsite alert generated in FY 2024-25


Details of non-compliances observed by the Exchange during verification of offsite alerts generated for the months August 01 2023 to August 31 2023 , February 01 2024 to February 29 2024 and period covered from November 01 2023 to December 31 2023 , April 01 2024 to June 30 2024 pertaining to settlement of active/inactive clients, and actions after taking into consideration the submissions and clarifications offered by you, are as follows:

Sr. No.	Violation	Notice / Regulatory Requirement	Action
1.	Delay in settlement of Inactive clients' accounts.	20091204-7 dated December 04, 2009, 20160927-41 dated September 27, 2016, 20210616-41 dated June 16, 2021, 20210831-40 dated August 31, 2021, 20220331-53 dated March 31, 2022, 20220727-48 dated July 27, 2022	You are advised to ensure compliance with settlement of clients' funds.
2.	Incorrect reporting in segregation file	20210922-64 dated September 22, 2021 20211022-44 dated October 22, 2021 20230720-39 dated July 20, 2023	You are advised to ensure correct submissions to the Exchange with regard to mentioning correct remarks against inactive clients in column 'Unclaimed/Unsettled Client Funds'.

You are also advised to take necessary steps to ensure that such non-compliances do not recur.

We thank you for your co-operation.

Yours faithfully,


Vandana Vania
Asst. General Manager
(Enforcement)


Sandhya Sopaliga
Associate Manager
(Enforcement)