

L/ENF/AG-6303/IR-Offsite-AP/2024-2025/1069

November 25, 2024

To,
Compliance Officer and Designated Directors
SACHDEVA STOCKS PRIVATE LIMITED (Clg. No.6303)
Bullanwari Hoshiapur
Hoshiarpur-146001

Dear Sir /Madam,

Sub: Final letter pertaining offsite alert generated regarding details of AP Inspections submitted to the Exchange for the quarter ended March 31, 2024.

Following action has been taken for non-compliance observed in submission of AP reports for the quarter ended March 31, 2024:

Sr. No.	Violation	Notice / Regulatory Requirement	Action
1.	Member stated 'YES' in the column 'Whether any other non-compliance observed.' Upon receiving clarification from the member, it was noted that it was due to clerical mistake.	BSE Notice no. 20211021-38 dated October 21, 2021	You are advised to ensure to make correct submissions to the Exchange with regard to AP Inspection
2	The Member mentioned 'NO' in the column 'Availability of Voice recording. It is noted that the voice logger set up is there, but it was temporarily out of service at the time of Member's visit. However, even after observing that the voice recording is not maintained by AP, the Member has not taken any action against the AP.	20170927-38 dated September 27, 2017, 20171130-22 dated November 30, 2017 20180323-57 dated March 23, 2018	You are advised to ensure that the APs execute client trades only after obtaining / keeping the evidence of the client placing such order and maintain the same.

You are advised to take necessary steps to ensure that such non-compliances do not recur.



Please note that in case similar non-compliances are observed during a subsequent inspection by the Exchange, applicable action including an escalated penalty may be imposed pursuant to the various Notices issued by the Exchange from time to time.

You are required to place the letter before your Board for necessary action and the letter is to be taken into consideration by your Board for the performance appraisal of the concerned individual who is responsible for the lapse/ deficiency.

Yours faithfully,



Vandana Vania

Asst. General Manager

(Enforcement)



Janvi Bhujbal

Assistant Manager

(Enforcement)