SANDEEPAN GUPTA & CO.
Chartered Accountants

EPO-740, Emerald Plaza Offices,Sector 65,
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TO WHOMESOEVER IT MAY CONCERN

We have obtained the relevant documents maintained by **M/s Navi Finserv Limited** hereinafter referred to as 'Company", with a view to ascertain the status of encumbrance of the loans extended to various borrowers hereinafter referred to as "Assets", intended to be assigned to "Nimbus 2023 PL Bluebird".

On the basis of such documents, information and explanations obtained from the company, we hereby state that:

a) The Assets intended to be assigned by the Company to "Nimbus 2023 PL Bluebird" are not assigned to any other banking or financial institution as on date of execution

b) The details of the above Assets as on 01.02.2023, providing the list of borrowers and the purposes for which the amount is disbursed are enclosed in a computer readable format. The summary of the above are given below:

- No. of contracts 4,994
- Pool Principal Rs. 63,45,06,892 /-

This Certificate is issued at the request of the Company for the purpose of submitting to M/s Northern Arc Capital Limited.

For Sandeepan Gupta & Co
Chartered Accountants

RAJEEV Digitally signed by RAJEEV

Rajeev (FCA)
Membership No. 412268
Partner
FRN- 013134C
Place: Gurgaon
Date: 15th February, 2023
UDIN: 23412268BGVPLI8656

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Audit of Portfolio of Assets of M/s Navi Finserv Limited as on 31.01.2023

Summary of Audit Observations

The audit of the Portfolio of Assets **as on 31.01.2023 of M/s Navi Finserv Limited** hereinafter referred to as 'Company", was conducted at the request of the Company in order to ascertain and validate the following:

- Total unencumbered portfolio based on the documents & information provided to us

Based on examination of necessary documents and the information available, we furnish our audit observations below:

1. We have examined the necessary documents and the information available, to ascertain the unencumbered portfolio.
2. The portfolio of the individual accounts intended to be assigned by the company to "Nimbus 2023 PL Bluebird" are exclusively assigned/allocated /tagged to be "Nimbus 2023 PL Bluebird" and not charged anyway to any other lender. The lists of individual accounts are enclosed in the computer readable format.

For Sandeepan Gupta & Co
Chartered Accountants

RAJEEV Digitally signed by RAJEEV

Rajeev (FCA)
Membership No. 412268
Partner
FRN- 013134C
Place: Gurgaon
Date: 15th February, 2023