

## Spot Price Mechanism -

<b>GOLD</b>		
<b>Sr.No</b>	<b>Particulars</b>	<b>Details</b>
1	Details of the contracts	Gold 995 purity. Ex-Ahmedabad (inclusive of all taxes and levies relating to import duty, customs but excluding GST, any other additional tax, cess, octroi or surcharge). Prices quoted Rs. Per 10 gram.
2	Mechanism of spot price polling*	Prices are polled twice daily from physical market participants between 11:30 a.m. to 12:30 p.m. and 04:00 p.m. to 05:00 p.m. Spot prices displayed at around 01:00 p.m. and 05:30 p.m. on all business days in physical market.
3	How spot prices are arrived at	Spot price is determined from polled prices using Trimmed Mean methodology wherein mean is computed after discarding those falling outside pre-determined boundaries on either sides.
4	Whether these prices includes or excludes taxes and other levies / costs	Ex-Ahmedabad (inclusive of all taxes and levies relating to import duty, customs but excluding GST, any other additional tax, cess, octroi or surcharge)
5	Whether spot prices polling has been outsourced to any agency and if so, the details thereof	Spot price polling is outsourced to Informist Data & Analytics Pvt. Ltd.
6	Criteria for selection of these polling participants	The poll panel comprises of representatives from value chain of physical market.
7	Any other information that the exchange may consider useful for improving transparency in arriving at spot price	Spot prices are quoted by participants either inclusive or exclusive of GST (@3%). Prices are adjusted to arrive at exclusive of GST

<b>SILVER</b>		
<b>Sr.No</b>	<b>Particulars</b>	<b>Details</b>
1	Details of the contracts	Silver grade 999 and fineness 999. Ex-Ahmedabad (inclusive of all taxes and levies relating to import duty, customs but excluding GST, any other additional tax, cess, octroi or surcharge). Prices quoted Rs. Per 1 KG.
2	Mechanism of spot price polling*	Prices are polled twice daily from physical market participants between 11:30 a.m. to 12:30 p.m. and 04:00 p.m. to 05:00 p.m. Spot prices displayed at around 01:00 p.m. and 05:30 p.m. on all business days in physical market.

3	How spot prices are arrived at	Spot price is determined from polled prices using Trimmed Mean methodology wherein mean is computed after discarding those falling outside pre-determined boundaries on either sides.
4	Whether these prices includes or excludes taxes and other levies / costs	Ex-Ahmedabad (inclusive of all taxes and levies relating to import duty, customs but excluding GST, any other additional tax, cess, octroi or surcharge)
5	Whether spot prices polling has been outsourced to any agency and if so, the details thereof	Spot price polling is outsourced to Informist Data & Analytics Pvt. Ltd.
6	Criteria for selection of these polling participants	The poll panel comprises of representatives from value chain of physical market.
7	Any other information that the exchange may consider useful for improving transparency in arriving at spot price	Spot prices are quoted by participants either inclusive or exclusive of GST (@3%). Prices are adjusted to arrive at exclusive of GST

COPPER		
Sr.No	Particulars	Details
1	Details of the contracts	Copper Cathode– Ex-warehouse Thane. For complete details, kindly refer contract specifications on website under commodity Derivatives tab.
2	Mechanism of spot price polling*	Prices are polled daily from physical market participants between) 02:00 p.m. to 04:30 p.m. and Spot prices displayed at around 04:30 p.m. on all business days in physical market.
3	How spot prices are arrived at	Spot price is determined from polled prices using Trimmed Mean methodology wherein mean is computed after discarding those falling outside pre-determined boundaries on either sides.
4	Whether these prices include or excludes taxes and other levies / costs	Ex-Thane (inclusive of all taxes and levies relating to import duty, customs but excluding GST, any other additional tax, cess, octroi or surcharge)
5	Whether spot prices polling has been outsourced to any agency and if so, the details thereof	Spot price polling is outsourced to Informist Data & Analytics Pvt. Ltd.
6	Criteria for selection of these polling participants	The poll panel comprises of representatives from value chain of physical market.
7	Any other information that the exchange may consider useful for improving transparency in arriving at spot price	NA

<b>ALUMINIUM</b>		
<b>Sr.No</b>	<b>Particulars</b>	<b>Details</b>
1	Details of the contracts	Primary Aluminum Ingots with minimum purity of 99.70%. Only LME approved brands will be accepted. For the purpose of quality assessment, reliance shall be placed by the WSP on the Certificate of Analysis (CoA) issued by the producer. Any other Primary Aluminum producer brand as approved by BSE. Goods to be deposited at the warehouse should not be earlier than one year from the date of deposit.
2	Mechanism of spot price polling*	Prices are polled daily from physical market participants between) 02:00 p.m. to 04:30 p.m. and Spot prices displayed at around 04:30 p.m. on all business days in physical market.
3	How spot prices are arrived at	Spot price is determined from polled prices using Trimmed Mean methodology wherein mean is computed after discarding those falling outside pre-determined boundaries on either side.
4	Whether these prices include or excludes taxes and other levies / costs	Ex-Warehouse Raipur district (excludes only GST).
5	Whether spot prices polling has been outsourced to any agency and if so, the details thereof	Spot price polling is outsourced to Informist Data & Analytics Pvt. Ltd.
6	Criteria for selection of these polling participants	The poll panel comprises of representatives from value chain of physical market
7	Any other information that the exchange may consider useful for improving transparency in arriving at spot price	NA

<b>ZINC</b>		
<b>Sr.No</b>	<b>Particulars</b>	<b>Details</b>
1	Details of the contracts	Primary Special High-Grade Zinc with minimum purity of 99.995%. Only LME approved brands will be accepted. For the purpose of quality assessment, reliance shall be placed by the WSP on the Certificate of Analysis (CoA) issued by the producer. Any other Primary Zinc producer brands as approved by BSE. Goods to be deposited at the warehouse should not be earlier than one year from the date of deposit.
2	Mechanism of spot price polling*	Prices are polled daily from physical market participants between) 02:00 p.m. to 04:30 p.m. and Spot prices displayed at around 04:30 p.m. on all business days in physical market.

3	How spot prices are arrived at	Spot price is determined from polled prices using Trimmed Mean methodology wherein mean is computed after discarding those falling outside pre-determined boundaries on either side.
4	Whether these prices include or excludes taxes and other levies / costs	Ex-Warehouse Thane district (excludes only GST)
5	Whether spot prices polling has been outsourced to any agency and if so, the details thereof	Spot price polling is outsourced to Informist Data & Analytics Pvt. Ltd.
6	Criteria for selection of these polling participants	The poll panel comprises of representatives from value chain of physical market
7	Any other information that the exchange may consider useful for improving transparency in arriving at spot price	NA

<b>ALMOND</b>		
<b>S No.</b>	<b>Particulars</b>	<b>Details</b>
1	Details of the contracts	Non Peril Almond In-shell quality ex warehouse Navi Mumbai exclusive of GST, kindly refer contract specifications on website under commodity Derivatives tab
2	Mechanism of spot price polling*	Prices are polled twice daily from physical market participants between 11:30 a.m. to 12:30 p.m. and 03:30 p.m. to 04:30 p.m. Spot prices displayed at around 01:00 p.m. and 05:00 p.m. on all business days in physical market.
3	How spot prices are arrived at	Spot price is determined from polled prices using Trimmed Mean methodology wherein mean is computed after discarding those falling outside pre-determined boundaries on either side.
4	Whether these prices include or excludes taxes and other levies / costs	Ex-Navi Mumbai APMC (Within 100 km radius) excluding all GST, taxes, duties, levies, charges as applicable but inclusive of import duty.
5	Whether spot prices polling has been outsourced to any agency and if so, the details thereof	Spot price polling is outsourced to Informist Data & Analytics Pvt. Ltd.

6	Criteria for selection of these polling participants	The poll panel comprises of representatives from value chain of physical market
7	Any other information that the exchange may consider useful for improving transparency in arriving at spot price	NA

STEEL		
S No.	Particulars	Details
1	Details of the contracts	CARBON STEEL BILLETS - Ex – Raipur exclusive of GST). kindly refer contract specifications on website under commodity Derivatives tab
2	Mechanism of spot price polling*	Prices are polled twice daily from physical market participants between 11:30 a.m. to 12:30 p.m. and 02:30 p.m. to 03:30 p.m. Spot prices displayed at around 01:00 p.m. and 04:00 p.m. on all business days in physical market.
3	How spot prices are arrived at	Spot price is determined from polled prices using Trimmed Mean methodology wherein mean is computed after discarding those falling outside pre-determined boundaries on either side.
4	Whether these prices include or excludes taxes and other levies / costs	Ex – Raipur (exclusive of GST and other levies, but inclusive of basic customs duty and other related duties in case of imports)
5	Whether spot prices polling has been outsourced to any agency and if so, the details thereof	Spot price polling is outsourced to Informist Data & Analytics Pvt. Ltd.
6	Criteria for selection of these polling participants	The poll panel comprises of representatives from value chain of physical market
7	Any other information that the exchange may consider useful for improving transparency in arriving at spot price	NA

**\*\* SPOT PRICES POLLING AND DISPLAY TIME MAY GET EXTENDED BY 15-30 MINUTS DUE TO EXTENSION OF POLLING TIMINGS ON ACCOUNT OF NON AVAILABILITY OF SUFFICIENT POLLING PRICES**