Confidential

Ref No: ICRA/SF/Veritas Finance Private Limited/28022024/1

February 28, 2024

Mr. Suchindran V G
Executive Director and CFO
Veritas Finance Private Limited
SKCL Central Square 1, South and North Wing,
7th Floor, Unit # C28 – C35, CIPET Road,
Thiru Vi Ka Industrial Estate,
Guindy, Chennai – 600 032

Dear Sir,

Re: ICRA Final Ratings for the Pass-Through Certificates issued by Vajra 006 Trust [SPV for the ABS transaction] backed by a mix pool of small business loan and home construction loan receivables originated by Veritas Finance Private Limited (Veritas)

Please refer to the rating agreement dated February 16, 2024, seeking credit rating for the pass-through certificates (PTCs) under the securitisation programme mentioned herein above and our provisional rating letter Ref No: ICRA/SF/Veritas Finance Private Limited/23022024/1.

Since the trustee (Catalyst Trusteeship Limited) has vide letter dated February 27, 2024 confirmed the compliance of the conditions mentioned in our said provisional rating letter, and the executed transaction documents submitted to us are in line with the rating conditions, we confirm the "[ICRA]AAA(SO)" rating assigned to the Series A1 PTC and "[ICRA]AA(SO)" rating assigned to the Series A2 PTC as final.

The rating(s) shall continue to be subject to adherence to all the conditions mentioned in our said provisional rating communication letter.

In any of your publicity material or other document wherever you are using our above rating(s), it should be stated as "**[ICRA]AAA(SO)**" for **Series A1 PTC** and "**[ICRA]AA(SO)**" for **Series A2 PTC**.

ICRA reserves the right to review and/or revise the above rating(s) at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA believes may have an impact on the rating assigned to you. The rating(s), however, should not be treated as a recommendation to buy, sell or hold the PTCs.

We thank you for your kind co-operation during the course of the rating exercise. Please feel free to contact the undersigned if you need any further information/clarification.

With kind regards,

Yours faithfully,

ABHISHEK DAFRIA

Digitally signed by ABHISHEK DAFRIA
Date: 2024.02.28 17:50:35 +05'30'

Abhishek Dafria
Senior Vice President and Group Head – Structured Finance