

Global:

USA

- Gross Domestic Product (GDP) expanded at 2.9% annual rate in the final three months of 2017, as per the data released by the Commerce Department.
- Initial claims for state unemployment benefits dropped by 12,000 to a seasonally adjusted 215,000 for the week ended March 24, 2018 the lowest level since January 1973, as stated by the Labor Department.

UK

- Gfk consumer confidence rose to -7 in March, up from -10 in February 2018. The rise was partly attributed to the prospect of wage rises finally outstripping declining inflation, high levels of employment with low-level interest rates, and finally some movement on the Brexit front.

China

- The Caixin/Markit Manufacturing Purchasing Managers' index (PMI) fell to 51.0 in March, hitting a four-month low.

Japan

- Retail sales rose 1.6% (YoY) in February 2018. The rise was attributed to improving labor market and a rise in consumer spending due to rising wages.
- The Nikkei Japan Manufacturing PMI fell to 53.1 in March from 54.1 in February 2018. The headline reading fell for the second consecutive month.
- The seasonally adjusted unemployment rate rose to 2.5% in February, as per the data released by the Ministry of Internal Affairs and Communications.
- Industrial production in February 2018 rose 4.1% (MoM), rebounding from a sharp fall in the previous month. The increase was led by higher output of cars, construction equipment, and semiconductors.

India

Crude Oil Prices:

| Oil prices | March 23, 2018 | March 30, 2018 | %W-o-W change |
|--------------------|----------------|----------------|---------------|
| Brent crude (US\$) | 70.27 | 69.33 | -1.34% |

India's Forex Reserves:

| (in US\$ billion) | March 16, 2018 | March 23, 2018 | W-o-W Change |
|-------------------|----------------|----------------|--------------|
| Forex reserves | 421.3 | 422.5 | 0.28% |

Consumer Sentiment:

| | March 23, 2018 | March 30, 2018 | %W-o-W change |
|-------|----------------|----------------|---------------|
| India | 92.78 | 92.43 | -0.38% |
| Rural | 95.08 | 95.26 | 0.19% |
| Urban | 88.87 | 88.04 | -0.93% |

Unemployment Rate:

| in % | March 23, 2018 | March 30, 2018 | W-o-W change (basis points) |
|-------|----------------|----------------|-----------------------------|
| India | 6.23 | 6.31 | 8 |
| Rural | 5.95 | 6.17 | 22 |
| Urban | 6.76 | 6.58 | -18 |

Markets:10 Year Government Bond Yield:

| in % | March 23, 2018 | March 30, 2018 | W-o-W change (basis points) |
|---------|----------------|----------------|-----------------------------|
| Japan | 0.024 | 0.049 | 3 |
| US | 2.814 | 2.739 | -7 |
| UK | 1.445 | 1.350 | -10 |
| Germany | 0.527 | 0.497 | -3 |
| India | 7.557 | 7.399 | -16 |

LIBOR Rates:

| 1 month rate (in %) | March 23, 2018 | March 30, 2018 | W-o-W change (basis points) |
|---------------------|----------------|----------------|-----------------------------|
| USD-LIBOR | 1.88 | 1.88 | 1 |
| EURO-LIBOR | -0.41 | -0.41 | 0 |
| POUND-LIBOR | 0.50 | 0.51 | 1 |
| YEN-LIBOR | -0.07 | -0.04 | 3 |

Currency Pairs:

| | March 23, 2018 | March 30, 2018 | %W-o-W change |
|------------------------|----------------|----------------|---------------|
| British Pound per US\$ | 0.70742 | 0.71154 | 0.58% |
| Euro per US\$ | 0.81083 | 0.81222 | 0.17% |
| Yen per US\$ | 105.56 | 106.52 | 0.91% |

| | March 23, 2018 | March 30, 2018 | %W-o-W change |
|-----------------------|----------------|----------------|---------------|
| INR per US\$ | 65.13 | 65.04 | -0.14% |
| INR per British Pound | 91.96 | 92.28 | 0.36% |
| INR per Euro | 80.34 | 80.62 | 0.36% |
| INR per 100 Yen | 62.13 | 61.54 | -0.95% |
| | | | Appreciate |
| | | | Depreciate |

Macroeconomic Releases this Week:

| Date | Event | Expected | Prior |
|------------|---|----------|-------|
| 02-04-2018 | India Manufacturing PMI (March) | 5.28% | 5.21% |
| 02-04-2018 | USA manufacturing PMI (March) | 55.7 | 55.7 |
| 05-04-2018 | India: RBI Monetary Policy Review (Repo Rate) | 6% | 6% |

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