

Global:**USA**

- The US Federal Reserve (Fed) left interest rates on hold at their current level of up to 2.5% at the Federal Open Market Committee (FOMC) 2-day meeting ending in January 30, 2019. Pointing to uncertainty over the US economy, the Fed will be "patient" on future interest-rate moves and signalled flexibility on the path for reducing its balance sheet.
- Initial jobless claims jumped 53,000 to a seasonally adjusted 253,000 for the week ended January 26, 2019, the highest level since September 2017, as per data from the US Labor Department.
- Unemployment rate edged up to 4% in January 2019, the highest rate in 7 months, compared to 3.9% in December 2018, as per data from the US Labor Department.
- Final IHS Markit Manufacturing Purchasing Managers' Index (PMI) rose to 54.9 in January 2019 from 53.8 in December 2018.

UK

- IHS Markit/CIPS PMI fell to a 3-month low of 52.8 in January 2019 compared to 54.2 registered in December 2018.

Eurozone

- Consumer confidence improved slightly to -7.9 in January 2019 from -8.3 December 2018, as per latest data released by Eurostat.
- Gross Domestic Product (GDP) rose 1.2% (YoY) in Q4 2018 after a 1.6% (YoY) rise in Q3 2018, as per preliminary data from Eurostat.
- Unemployment rate stood at 7.9% in December 2018 compared to a similar rate in November 2018, as per latest data released by Eurostat.

- Consumer Price Index (CPI) rose 1.4% (YoY) in January 2019, the lowest growth rate since April 2018, compared to a 1.6% (YoY) rise in December 2018, as per data from Eurostat.
- Producer Price Index (PPI) fell 0.8% (MoM) in December 2018 compared to a 0.3% (MoM) fall in November 2018, as per data from Eurostat.

Germany

- CPI rose 1.4% (YoY) in January 2019, its lowest level in 11 months and following a 1.7% (YoY) rise in December 2018, as per preliminary data from Destatis.
- Retail sales slumped 4.3% (MoM) in December 2018, the fastest rate of decline in 11 years, compared to a 1.4% (MoM) rise in November 2018, as per data from Destatis.
- Unemployment rate held steady at 5% in January 2019 for the third month in a row, as per the Federal Labor Agency.
- Manufacturing PMI rose to 49.7 in January 2019, the lowest level in 6 years, compared to a level of 49.9 in December 2018.

China

- Caixin/Markit Manufacturing PMI came in at 48.3 in January 2019, the lowest reading since 2016, compared to 49.7 in December 2018.
- Caixin/Markit Services PMI fell slightly to 53.6 in January 2019 from 53.9 in December 2018.

Japan

- Retail sales rose 1.3% (YoY) in December 2018 following a 1.4% (YoY) rise in November 2018, as per data from the Ministry of Economy, Trade and Industry (METI).
- Industrial production fell 0.1% (MoM) in December 2018 from a 1% (MoM) decline in November 2018, as per data from METI.
- Unemployment rate came in at 2.4% in December 2018 compared to 2.5% in November 2018, as per data from the Ministry of Internal Affairs and Communications.

India

- Nikkei Manufacturing PMI rose to 13-month high of 53.9 in January 2019 from 53.2 in December 2018.

Crude Oil Prices:

Oil prices	January 25, 2019	February 01, 2019	% Change (WoW)
Brent crude (US\$)	61.64	62.75	1.80%

India's Forex Reserve:

(in US\$ billion)	January 18, 2019	January 25, 2019	% Change (WoW)
Forex reserves	396.7	398.2	0.38%

Markets:**10 Year Government Bond Yield:**

in %	January 25, 2019	February 01, 2019	Change (WoW) (basis points)
Japan	0.00	-0.01	-1
US	2.76	2.68	-8
UK	1.31	1.25	-6
Germany	0.19	0.17	-2
India	7.33	7.38	5

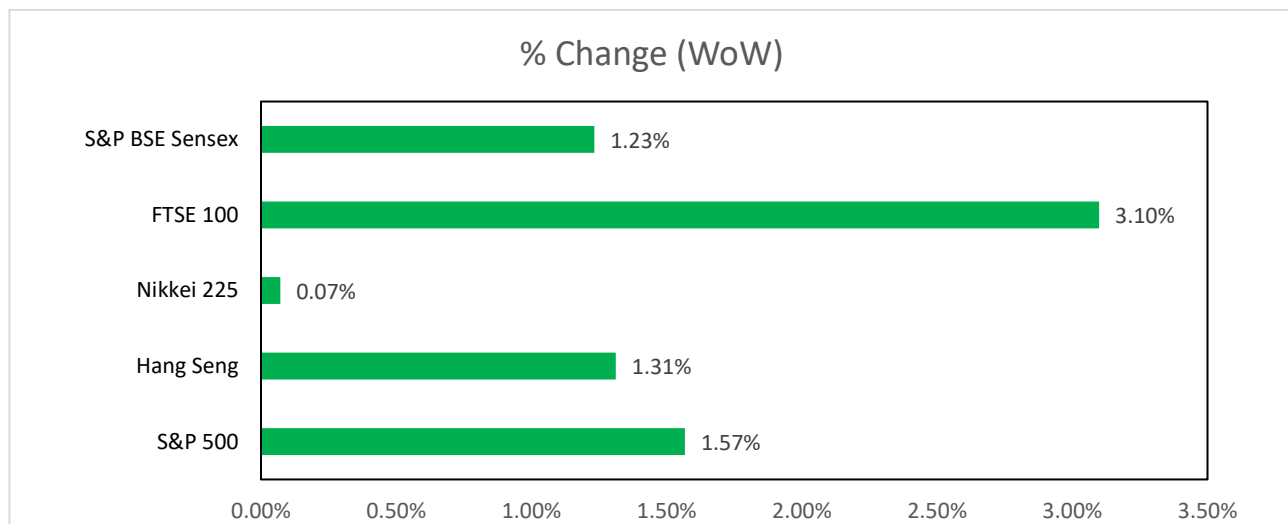
LIBOR Rate:

1 month rate (in %)	January 25, 2019	February 01, 2019	Change (WoW) (basis points)
USD-LIBOR	2.50	2.51	1
EURO-LIBOR	-0.42	-0.42	0
POUND-LIBOR	0.73	0.73	0
YEN-LIBOR	-0.10	-0.10	0

Currency Pairs:

	January 25, 2019	February 01, 2019	% Change (WoW)
USD/GBP	0.7660	0.7620	0.52%
USD/EUR	0.8811	0.8712	1.13%
USD/JPY	109.61	108.77	0.77%

	January 25, 2019	February 01, 2019	% Change (WoW)
USD/INR	71.11	71.11	-0.01%
GBP/INR	93.24	93.17	0.08%
EUR/INR	80.50	81.34	-1.05%
100 JPY/INR	64.74	65.31	-0.88%
			Appreciate
			Depreciate

Global Stock Markets over the past week:

Macroeconomic Releases this Week:

Date	Event	Expected	Prior
05-02-2019	India Nikkei Services PMI (January)		53.2
05-02-2019	Eurozone Retail Sales (MoM) (December)	-1.5%	0.6%
05-02-2019	Germany Services PMI (January)	53.1	53.1
05-02-2019	Eurozone Services PMI (January)	50.8	50.8
05-02-2019	U.K. Services PMI (January)	51.2	51.2
07-02-2019	Germany Industrial Production (MoM) (December)	0.8%	-1.9%
07-02-2019	India RBI MPC Interest Rate Decision	6.5%	6.5%
07-02-2019	U.K. BoE MPC Interest Rate Decision	0.75%	0.75%

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