

**Global:****USA**

- U.S. Federal Reserve's Federal Open Market Committee (FOMC) lowered its benchmark funds rate by 25 basis points to a range of 1.5% to 1.75% at its October policy meeting.
- Initial jobless claims rose 5,000 to a seasonally adjusted 218,000 for the week ended October 26, 2019 as per the US Labor Department.
- Unemployment rate edged up to 3.6% in October 2019 from a rate of 3.5% reported in September 2019, as per the US Labor Department.
- Manufacturing Purchasing Managers Index (PMI) rose to 48.3 in October 2019 from a reading of 47.8 recorded in September 2019, according to a report released by Institute for Supply Management (ISM).

**UK**

- On a seasonally adjusted basis, IHS Markit/CIPS PMI jumped to 6-month high of 49.6 in October 2019 from a level of 48.3 seen in September 2019.

**Eurozone**

- Consumer Price Index (CPI) rose 0.7% (YoY) in October 2019, the lowest growth rate in 3 years and from a rise of 0.8% (YoY) reported in September 2019, as per preliminary estimate from Eurostat.
- Gross Domestic Product (GDP) grew 0.2% (QoQ) in Q3, after reporting a similar rise in Q2, as per preliminary estimate from Eurostat.
- Preliminary IHS Markit Manufacturing PMI stood at 45.7 for October 2019, after reporting a similar reading in September 2019.

**Germany**

- Unemployment rate was unchanged at 5% in October 2019, as per data from Destatis.

- CPI rose 1.1% (YoY) in October 2019 following September's rise of 1.2% (YoY), according to advanced estimate published by Destatis.
- Retail sales were up by 0.1% (MoM) in September 2019 after reporting a drop of 0.1% (MoM) in August 2019, as per data from Destatis.
- Manufacturing PMI rose to 42.1 in October 2019 compared to a reading of 41.7 in September 2019.

### **China**

- Non-manufacturing PMI came in at 52.8 in October 2019, after reporting a level of 53.7 in September 2019, as per National Bureau of Statistics (NBS).
- Caixin Manufacturing PMI rose to 51.7 in October 2019, the highest level since February 2017 and compared to a reading of 51.4 in September 2019.

### **Japan**

- Retail sales surged 9.1% (YoY) in September 2019, following a rise of 1.8% reported in August 2019, as per Japan's Ministry of Economy, Trade and Industry (METI).
- Industrial production rose 1.4% (MoM) in September 2019, following a decline of 1.2% (MoM) in August 2019, as per preliminary report by METI.
- Bank of Japan (BoJ) kept its monetary policy steady, with its short-term rate target at -0.1% and the 10-year government bond yield at around 0%.
- On a seasonally adjusted basis, unemployment rate rose to 2.4% in September 2019, worsening for the first time in 6 months and compared to a 27-year low of 2.2% in August 2019, as per Statistics Bureau of Japan (SBJ).
- Jibun Bank/IHS Markit Manufacturing PMI dropped to 48.4 in October 2019, hitting the lowest level since June 2016 and compared to a final 48.9 in September 2019.

### **India**

- Nikkei/IHS Markit Manufacturing PMI fell to a 2-year low of 50.6 in October 2019 from 51.4 in September 2019.

BSE Commodities Spot Prices:

Commodity	Unit	October 25, 2019	November 01, 2019	% Change (WoW)
Gold	10 Grams	38,590.23	38,738.74	0.38%
Silver	1 Kg	46,491.09	46,666.42	0.38%
Copper	1 Kg	437.16	435.00	-0.49%
Guar gum	100 Kgs	7,711.00	7,878.13	2.17%
Guar seed	100 Kgs	4,071.25	4,134.67	1.56%
Cotton	1 Bale	18,795.54	18,981.10	0.99%
Oman Crude Oil	1 BBL	4,486.56	4,232.28	-5.67%
Turmeric	100 Kgs	6,007.50*	6,160.00	2.54%
Chana	100 Kgs	4,450.00	4,525.00	1.69%
Castor seed	100 Kgs	4,461.67	4,448.96	-0.28%
Soybean	100 Kgs	3,756.25	3,862.50	2.83%

\*as of October 23, 2019

Crude Oil Prices:

Oil prices	October 25, 2019	November 01, 2019	% Change (WoW)
Brent crude (US\$)	62.02	61.69	-0.53%

India's Forex Reserve:

(in US\$ billion)	October 18, 2019	October 25, 2019	% Change (WoW)
Forex reserves	440.75	442.58	0.41%

**Markets:**10 Year Government Bond Yield:

in %	October 25, 2019	November 01, 2019	Change (WoW) (basis points)
Japan	-0.14	-0.18	-4
US	1.79	1.71	-8
UK	0.68	0.66	-2
Germany	-0.36	-0.38	-2
India	6.50	6.45	-5

LIBOR Rate:

1 month rate (in %)	October 25, 2019	November 01, 2019	Change (WoW) (basis points)
USD-LIBOR	1.8049	1.7743	-3.1
EURO-LIBOR	-0.4970	-0.5126	-1.6
POUND-LIBOR	0.7124	0.7135	0.1
YEN-LIBOR	-0.1050	-0.1127	-0.8

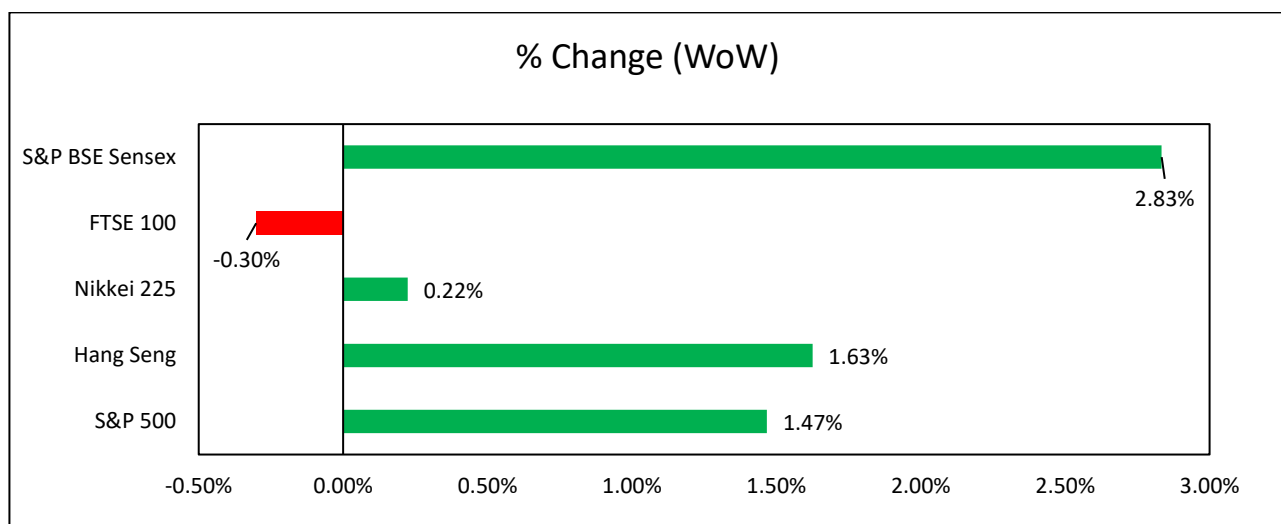
Currency Pairs:

	October 25, 2019	November 01, 2019	% Change (WoW)
USD/GBP	0.7796	0.7729	0.86%
USD/EUR	0.9025	0.8956	0.76%
USD/JPY	108.67	108.19	0.44%

	October 25, 2019	November 1, 2019	% Change (WoW)
USD/INR	70.96	70.88	0.11%
GBP/INR	91.19	91.85	-0.72%
EUR/INR	78.81	79.12	-0.39%
100 JPY/INR	65.30	65.65	-0.54%

Appreciate

Depreciate

Global Stock Markets over the past week:

Macroeconomic Releases this Week:

Date	Event	Expected	Prior
05-11-2019	Japan Nikkei Services PMI (October)	49.10	48.70
05-11-2019	U.K. Services PMI (October)	49.70	49.50
05-11-2019	U.S. Services PMI (October)	51.00	50.90
06-11-2019	Eurozone Retail Sales (MoM) (September)	0.10%	0.30%
07-11-2019	Germany Industrial Production (MoM) (September)	-0.40%	0.30%
07-11-2019	Bank of England Interest Rate Decision (November)	0.75%	0.75%
09-11-2019	China CPI (YoY) (October)	3.20%	3.00%

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