

**Global:****USA**

- On March 3, 2020, the US Federal Reserve announced an emergency rate cut of 50 basis points in response to the growing economic threat from the novel coronavirus. With the change, the Fed's benchmark funds rate will now be targeted in a range between 1%-1.25%.
- Flash IHS Markit Services Purchasing Managers' Index (PMI) fell to 76-month low of 49.4 in February 2020, down from a level of 53.4 in January 2020.
- Initial jobless claims slipped 3,000 to a seasonally adjusted 216,000 for the week ended February 29, 2020, as per the US Labor Department.
- Unemployment rate fell slightly to 3.5% in February 2020 from a level of 3.6% reported in January 2020 as per the US Labor Department.

**UK**

- IHS Markit/CIPS Services PMI came in at 53.2 in February 2020, marginally below January's reading of 53.9.

**Eurozone**

- Flash Consumer Price Index (CPI) rose 1.2% (YoY) in February 2020, down from a rise of 1.4% (YoY) reported in January 2020, according to data published by Eurostat.
- Producer Price Index (PPI) rose 0.4% (MoM) in January 2020, down from a rise of 0.1% (YoY) reported in January 2020, according to data published by Eurostat.
- Final IHS Markit Services PMI improved to 52.6 during February 2020, up from 52.5 registered in January 2020.
- Retail sales rose 0.6% (MoM) in January 2020 from a decline of 1.1% (MoM) in December 2019, according to data published by Eurostat.

### Germany

- Retail sales rose 0.9% (MoM) in January 2020, after an upwardly revised drop of 2% (MoM) in December 2019, as per data from Federal Statistics Office.
- Final IHS Markit Services PMI fell to a reading of 52.5 in February 2020, from a level of 54.2 in January 2020. This was the lowest reading since November 2019.
- Industrial production rose by 3% (MoM) in January 2020, after posting a revised drop of 2.2% (MoM) in December 2019, as per Destatis.

### Japan

- Final Jibun Bank Services PMI slumped to 46.8 in February 2020 from a level of 51 in January 2020, its lowest reading since April 2014.
- Gross Domestic Product (GDP) shrank 7.1% (YoY) during Q4 2019, from last month's estimate of a 6.3% decline, as per Japan's Cabinet Office data.

### China

- Caixin/IHS Markit Services PMI fell to 26.5 in February 2020, from a reading of 51.8 in January 2020. This was the lowest reading since the survey began in November 2005.

### India

- Nikkei Services PMI rose to 7-year high at 57.5 in February 2020, after recording a reading of 55.5 in January 2020.

#### BSE Commodities Spot Prices:

Commodity	Unit	February 28, 2020	March 06, 2020	% Change (WoW)
Gold	10 Grams	42,354.84	44,315.40	4.63%
Silver	1 Kg	45,492.88	46,973.68	3.26%
Copper	1 Kg	428.50	437.50	2.10%
Guar gum	100 Kgs	6,081.66	6,370.83	4.75%
Guar seed	100 Kgs	3,619.16	3,772.69	4.24%
Cotton	1 Bale	18,563.75	18,570.52	0.04%
Turmeric	100 Kgs	5,987.50	5,807.50	-3.01%
Oman Crude Oil	1 BBL	3,562.00	3,647.99	2.41%

Crude Oil Prices:

Oil prices	February 28, 2020	March 06, 2020	% Change (WoW)
Brent crude (US\$)	50.52	45.27	-10.39%

India's Forex Reserve:

(in US\$ billion)	February 21, 2020	February 28, 2020	% Change (WoW)
Forex reserves	476.12	481.54	1.14%

**Markets:**10 Year Government Bond Yield:

in %	February 28, 2020	March 06, 2020	Change (WoW) (basis points)
Japan	-0.16	-0.14	2
US	1.15	0.76	-39
UK	0.44	0.23	-21
Germany	-0.61	-0.71	-10
India	6.37	6.18	-19

LIBOR Rate:

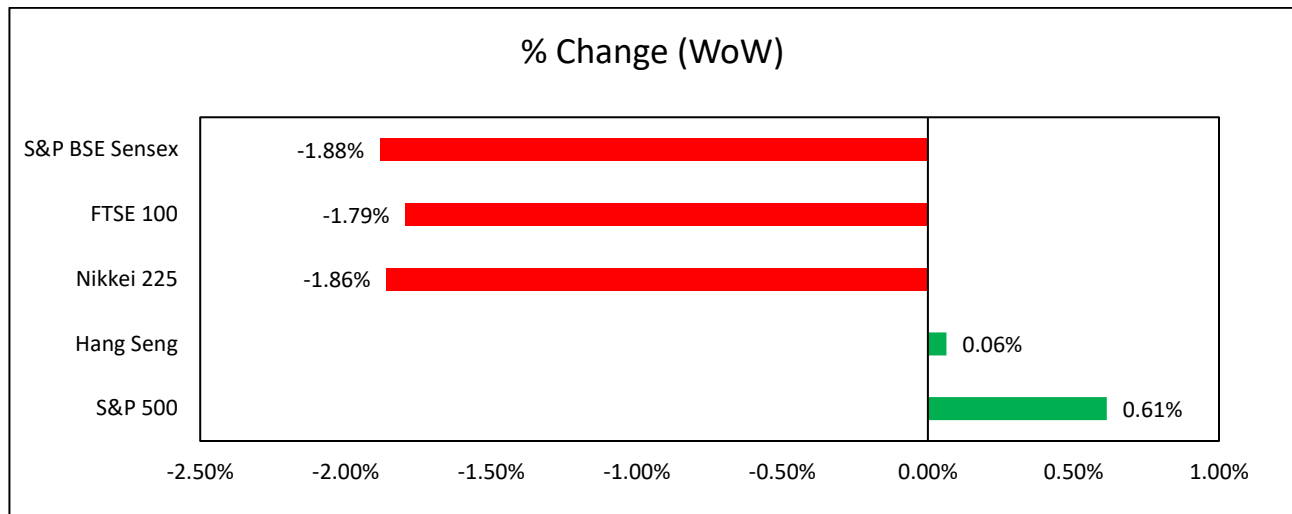
1 month rate (in %)	February 28, 2020	March 06, 2020	Change (WoW) (basis points)
USD-LIBOR	1.5153	0.8626	-65.3
EURO-LIBOR	-0.5336	-0.5734	-4.0
POUND-LIBOR	0.6768	0.5590	-11.8
YEN-LIBOR	-0.1190	-0.1728	-5.4

Currency Pairs:

	February 28, 2020	March 06, 2020	% Change (WoW)
USD/GBP	0.7801	0.7663	1.77%
USD/EUR	0.9069	0.8862	2.28%
USD/JPY	107.89	105.39	2.32%

	February 28, 2020	March 06, 2020	% Change (WoW)
USD/INR	72.19	73.66	-2.04%
GBP/INR	93.04	95.44	-2.58%
EUR/INR	79.44	82.69	-4.09%
100 JPY/INR	66.30	69.56	-4.92%
			Appreciate

Depreciate

Global Stock Markets over the past week:

Macroeconomic Releases this Week:

Date	Event	Expected	Prior
09-03-2020	China CPI (MoM) (February)	0.8%	1.4%
10-03-2020	Eurozone GDP (QoQ) (Q4)	0.1%	0.3%
11-03-2020	U.K. Industrial Production (MoM) (January)	0.3%	0.1%
11-03-2020	U.S. CPI (MoM) (February)	0.2%	0.1%
12-03-2020	Eurozone Industrial Production (MoM) (January)	1.3%	-2.1%
12-03-2020	India Industrial Production (YoY) (January)	0.7%	-0.3%
13-03-2020	Germany CPI (MoM) (February)	0.4%	-0.6%
15-03-2020	China Industrial Production (YoY) (February)	5.9%	6.9%
15-03-2020	China Retail Sales (YoY) (February)	7.8%	8.0%

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