

Report prepared by BSE Research Team 18th September 2017

Global:

<u>USA</u>

- According to the US Bureau of Labor Statistics, the Producer Price Index (PPI) for final demand advanced 0.2% in August. On a Y-o-Y basis, PPI rose 2.4% for month of August
- According to the Labor Department, Consumer Price Index (CPI) rose 0.4% last month after increasing 0.1% in July. On a Y-o-Y basis the CPI increased to 1.9% in August from 1.7% in July
- According to the Labor Department, Initial claims for state unemployment benefits declined
 14,000 to a seasonally adjusted 284,000 for the week ended Sept 9
- According to the Commerce Department retail sales dropped 0.2% for month of August after a 0.3% gain in July
- Industrial production fell 0.9% for the month of August after a 0.4% increase in month of July

UK

- CPI increased by 2.7% in August 2017, up from 2.6% in July 2017. Rising prices for clothing and motor fuels were the main contributors to the increase in the rate between July and August 2017
- According to data from the Office of National Statistics the unemployment rate fell to 4.3% in the three months to July, down from 4.4% in the previous quarter

Euro

- The seasonally adjusted industrial production rose by 0.1% in the euro area EU19¹ and decreased by 0.3% in EU28 ²in July 2017 compared with June 2017
- On Y-o-Y basis industrial production increased by 3.2% in the euro area and by 3.1% in the EU28 In July 2017 compared with July 2016
- On a Q-o-Q basis the number of persons employed increased by 0.4% in both the euro area EU19 and in the EU28 in the second quarter of 2017.
- On a Y-o-Y basis compared with the same quarter of the previous year, employment increased by 1.6% in the euro area and by 1.5% in the EU28 in the second quarter of 2017

Germany

- According to the Federal Statistical Office on a Y-o-Y basis WPI increased by 3.2% in August 2017. On a M-o-M basis the index rose by 0.3% in month of August
- According to the Federal Statistical Office CPI in Germany increased by 1.8% in August 2017 than in August 2016. On a M-o-M basis the CPI rose by 0.1% in August 2017 in comparison with July 2017

¹ EA19: Group of 19 countries EU countries

² EU28: Group of 28 countries EU countries



<u>China</u>

- According to China's National Bureau of Statistics (NBS) Industrial production grew 6% on a Y-o-Y basis in August, compared to a 6.4% increase in July
- According to China's NBS the retail sales rose 10.1% in August on Y-o-Y basis

<u>India</u>

- According Ministry of Statistics and Program Implementation (MOSPI), India's retail inflation (CPI) grew 3.36% in August 2017 as against 2.36% in July 2017
- In the period April-July, IIP grew by 1.7%, down from 4.5% in the same period last year
- India's factory output grew 1.2% in July as compared with a contraction of 0.1% in June
- WPI rose to a four-month high of 3.24% in August against 1.88% in July 2017 and 1.09% in August 2016.

Oil Prices:

Oil prices	8th Sept 2017	15th Sept 2017	%W-o-W change
Brent crude (US\$)	53.72	55.48	3.28%

Indian Forex Reserves:

(in US\$ billion)	1st Sept 2017	8th Sept 2017	W-o-W Change
Forex reserves	398.1	400.7	0.66%

BSE CMIE Consumer Sentiment:

	8th Sept 2017	15th Sept 2017	%W-o-W change
India	92.78	94.72	2.09%
Rural	94.35	97.45	3.29%
Urban	89.53	90.70	1.31%

BSE CMIE Unemployment Rate:

in %	8th Sept 2017	15th Sept 2017	W-o-W change (basis points)
India	4.5	4.4	-11
Rural	4.3	4.1	-18
Urban	5.0	5.1	2



Markets:

10 Year Government Bond Yield:

in %	8th Sept 2017	15th Sept 2017	W-o-W change (basis points)
Japan	0.004	0.029	3
US	2.051	2.202	15
UK	0.990	1.309	32
Germany	0.312	0.433	12
India	6.543	6.597	5

LIBOR Rates:

1 month rate (in %)	8th Sept 2017	15th Sept 2017	W-o-W change (basis points)
USD-LIBOR	1.24	1.24	0
EURO-LIBOR	-0.40	-0.40	0
POUND-LIBOR	0.25	0.25	0
YEN-LIBOR	-0.05	-0.05	0

Currency Pairs:

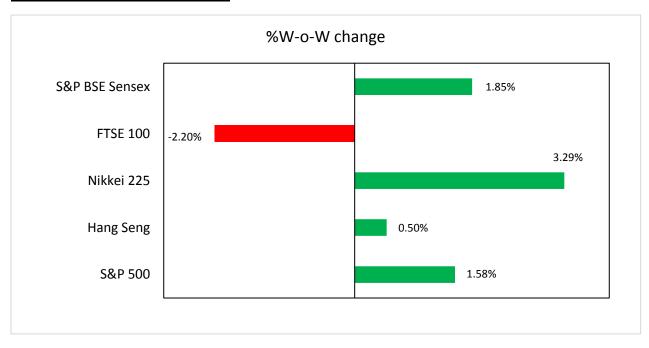
	8th Sept 2017	15th Sept 2017	%W-o-W change
British Pound per US\$	0.76	0.75	-1.70%
Euro per US\$	0.83	0.84	0.71%
Yen per US\$	108.76	110.47	1.57%

	8th Sept 2017	15th Sept 2017	%W-o-W change
INR per US\$	63.87	64.08	0.33%
INR per British Pound	83.88	86.12	2.68%
INR per Euro	77.04	76.40	-0.83%
INR per 100 Yen	59.28	57.92	-2.29%

Appreciate Depreciate



Global Stock Market over the week:



Events:

18th September: Euro CPI (YoY an MoM) (Aug)

19th September: German ZEW economic Sentiment (Sept)

20th September: Germany PPI (MoM and YoY) (Aug)

14th September: India WPI (Aug)

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