

Global:

USA

- Retail sales rose 0.3% (MoM) in April 2018, after surging 0.8% in March 2018, as per the US Commerce Department, as rising gas prices cut into discretionary spending.
- Industrial production expanded 0.7% (MoM) in April 2018, similar to March's increase, as per Federal Reserve, amid an acceleration in manufacturing and mining output. This marked the third straight month of higher production.
- Manufacturing production rose 0.5% (MoM) in April 2018, after a flat reading in March, as per Federal Reserve.
- On a seasonally adjusted, the initial jobless claims rose 11,000 to 222,000 for the week ended May 12, 2018 from the previous week's unrevised level of 211,000, as per the US Department of Labor.

UK

- Unemployment rate remained unchanged its historic 42-year low of 4.2%.

Eurozone

- The second revised GDP estimate was unchanged at 0.4% (QoQ) and 2.5% (YoY) for Q1.
- On a seasonally adjusted basis, industrial production rose by 0.5% (MoM) in the Euro Area (EA19) and by 0.4% (MoM) in the European Union (EU28) in March 2018, according to estimates from Eurostat. In February 2018, industrial production had fallen 0.9% (MoM) in the EA19 and by 0.7% (MoM) in the EU28.
- ZEW Economic Sentiment Indicator came in at 2.4 in May 2018, up from 1.9 in April 2018.
- Consumer Price Index (CPI) came in at 0.3% (MoM) and 1.2% (YoY) in April 2018, down from 1% (MoM) and 1.3% (YoY) in March 2018.

Germany

- GDP growth rate rose 0.3% (QoQ) in Q1 2018, the slowest rate since Q3 2016, according to the preliminary data from the Federal Statistics Office. GDP grew 0.6% (QoQ) in Q4 2017.
- ZEW Economic Sentiment Indicator came in at -8.2 in May 2018, unchanged from the previous month.
- CPI remained flat on a Month-on-Month basis in April 2018, compared to 0.4% (MoM) rise in March 2018, as per data from Destatis.

- Producer Price Index (PPI) rose to 0.5% (MoM) in April 2018, from 0.1% (MoM) in March 2018, as per data from Destatis.
- Wholesale Price Index (WPI) rose to 0.5% (MoM) in April 2018, from 0% (MoM) in March 2018, as per data from Destatis.

China

- Industrial production was up 7% (YoY) in April 2018 from 6% (YoY) in March 2018, as per the National Bureau of Statistics (NBS), led by rapid growth in high technology and equipment manufacturing sectors.
- Retail sales of consumer goods grew 9.4% (YoY) to reach 2.85 trillion yuan in April 2018. The expansion dropped from the 10.1% (YoY) rise seen in March 2018, according to NBS.

Japan

- GDP contracted 0.6% (YoY) in Q1 of 2018, shrinking for the first time in over 2 years. This is mainly due to an unexpected fall in capital investment and a flat private consumption. The revised annualised GDP growth in Q4 2017 was 0.6% (YoY).
- Industrial production was revised up by 1.4% (MoM), against the preliminary reading of a 1.2% (MoM) increase for March 2018, as per the Ministry of Economy, Trade and Industry.
- National headline CPI rose 0.6% (YoY) in April 2018 compared to a rise of 1.1% (YoY) in March 2018.

India

- CPI came in at 4.58% (YoY) in April 2018 from March's 4.28% (YoY), as per the data released by statistics office. Inflation picked up for the first time since January 2018 on back of rising fuel prices.

Crude Oil Prices:

Oil prices	May 11, 2018	May 18, 2018	% Change (WoW)
Brent crude (US\$)	76.95	78.62	2.17%

India's Forex Reserves:

(in US\$ billion)	May 04, 2018	May 11, 2018	% Change (WoW)
Forex reserves	418.9	417.7	-0.30%

Consumer Sentiment:

	May 11, 2018	May 18, 2018	% Change (WoW)
India	93.84	94.89	1.12%
Rural	97.09	97.45	0.37%
Urban	88.54	89.87	1.50%

Unemployment Rate:

in %	May 11, 2018	May 18, 2018	Change (WoW) (basis points)
India	5.37	4.97	-40
Rural	4.85	4.46	-39
Urban	6.39	6.01	-38

Markets:10 Year Government Bond Yield:

in %	May 11, 2018	May 18, 2018	Change (WoW) (basis points)
Japan	0.047	0.061	1
US	2.970	3.056	9
UK	1.443	1.500	6
Germany	0.559	0.579	2
India	7.727	7.835	11

LIBOR Rates:

1 month rate (in %)	May 11, 2018	May 18, 2018	Change (WoW) (basis points)
USD-LIBOR	1.92	1.95	3
EURO-LIBOR	-0.40	-0.40	0
POUND-LIBOR	0.50	0.50	0
YEN-LIBOR	-0.05	-0.04	0

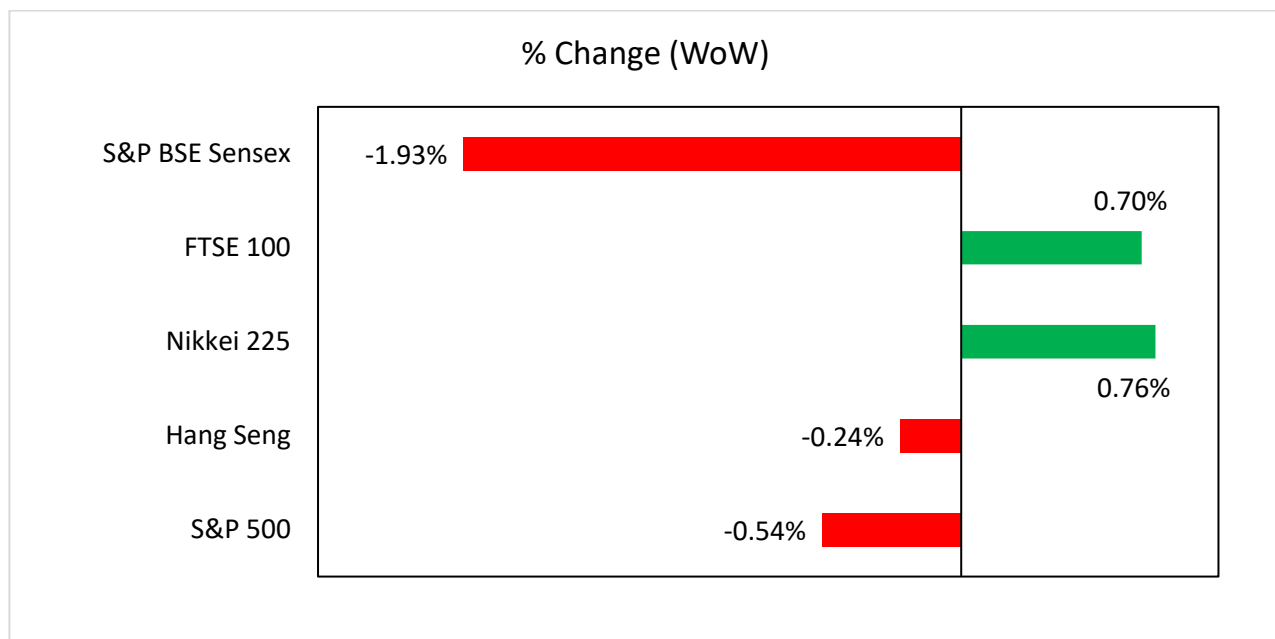
Currency Pairs:

	May 11, 2018	May 18, 2018	% Change (WoW)
USD/GBP	0.73871	0.73947	0.10%
USD/EUR	0.84097	0.84706	0.72%
USD/JPY	109.60	110.59	0.90%

	May 11, 2018	May 18, 2018	% Change (WoW)
USD/INR	67.22	67.96	1.10%
GBP/INR	90.88	91.88	1.10%
EUR/INR	80.09	80.28	0.24%
100 JPY/INR	61.43	61.31	-0.20%

Appreciate

Depreciate

Global Stock Markets over the past weekMacroeconomic Releases this Week:

Date	Event	Expected	Prior
22-05-2018	Japan Manufacturing PMI (May)	53.6	53.8
23-05-2018	Germany Manufacturing PMI (May)	57.9	58.1
23-05-2018	U.K. CPI (MoM) (April)	0.5%	0.1%
23-05-2018	U.S. Manufacturing PMI (May)	56.6	56.5
24-05-2018	U.K. Retail Sales (MoM) (April)	0.7%	-1.2%
25-05-2018	U.S. GDP (QoQ) (Q1)	0.1%	0.1%

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