

Report prepared by BSE Research Team 23<sup>rd</sup> October 2017

#### Global:

### **USA**

 According to the labour department, Initial claims for state unemployment benefits fell 22,000 to a seasonally adjusted 222,000 for the week ended Oct. 14. It was the lowest level since March 1973

#### UK

- According to data from the Office for National Statistics, the Consumer Price Index (CPI)
  rose to 0.3% on M-o-M basis and 3% on Y-o-Y basis. The rise was attributed to increasing
  costs of food and transport costs
- According to data from the Office for National Statistics, the Retail Price Index fell to 3.9% in September from 4% in August
- According to Office for National Statistics, the retail sales fell 0.8% on a M-o-M basis in month of September. The fall was attributed to rising inflation which impacted the consumer spending power. On a Y-o-Y basis the retail sales increased 1.2% in month of September

### <u>Eurozone</u>

- On a M-o-M basis, the CPI was 1.8% in month of September, up from 1.7% in August. On a Y-o-Y basis the CPI was up by 1.5% in month of September
- Eurozone's ZEW economic sentiment fell by 5 points to a reading of 26.7 points

## <u>Germany</u>

- The ZEW Indicator of Economic Sentiment for Germany rose to 17.6 from 17 in September. The growth was attributed to better production and increase in incoming orders
- The current conditions index dropped to 87 from 87.9 in September.
- According to the Federal Statistical Office, the index of producer prices for industrial products rose by 3.1% on a Y-o-Y basis in September. On a M-o-M basis the index rose by 0.3% in September

#### <u>China</u>

 According to National Bureau of Statistics, China's GDP expanded by 6.8% in the July-September period from a year earlier. On a Q-o-Q basis the GDP expanded by 1.7%. This growth was attributed to solid growth in fixed asset investment, industrial production and retail sales

## Economic update



- According to National Bureau of Statistics, retail sales grew 10.4% on a Y-o-Y basis. The growth was partly attributed to surge in online sales
- Industrial production grew at 6.6% on Y-o-Y basis and 0.56% on M-o-M basis. The growth was attributed to increase in pace of production and improvement in infrastructure

## <u>India</u>

• India's WPI increased by 2.6% on Y-o-Y basis and 0.44% on M-o-M basis. The increase in fuel and power prices attributed to the rise and weaker growth in food prices

## Oil Prices:

Oil prices	13th Oct 2017	20th Oct 2017	%W-o-W change
Brent crude (US\$)	57.16	57.87	1.24%

### **Indian Forex Reserves:**

(in US\$ billion)	6th Oct 2017	13th Oct 2017	W-o-W Change
Forex reserves	398.8	400.3	0.38%

## **Consumer Sentiment:**

	13th Oct 2017	20th Oct 2017	%W-o-W change
India	94.19	93.84	-0.37%
Rural	95.99	95.08	-0.95%
Urban	91.53	90.86	-0.73%

# **Unemployment Rate:**

in %	13th Oct 2017	20th Oct 2017	W-o-W change (basis points)
India	4.5	4.9	42
Rural	3.6	3.9	36
Urban	6.3	6.7	42



## Markets:

# 10 Year Government Bond Yield:

in %	13th Oct 2017	20th Oct 2017	W-o-W change (basis points)
Japan	0.064	0.075	1
US	2.273	2.385	11
UK	1.367	1.331	-4
Germany	0.403	0.452	5
India	6.734	6.760	3

# LIBOR Rates:

1 month rate (in %)	13th Oct 2017	20th Oct 2017	W-o-W change (basis points)
USD-LIBOR	1.24	1.24	0
EURO-LIBOR	-0.40	-0.41	0
POUND-LIBOR	0.29	0.31	2
YEN-LIBOR	-0.03	-0.02	1

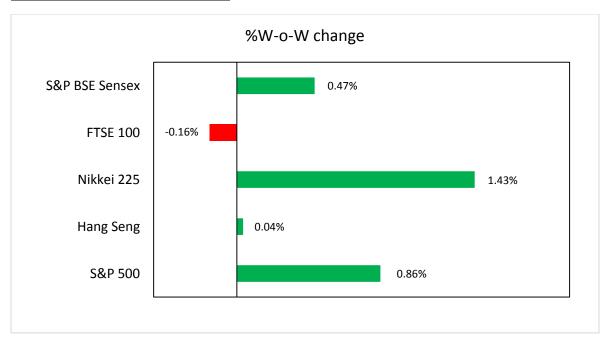
# **Currency Pairs:**

	13th Oct 2017	20th Oct 2017	%W-o-W change
INR per US\$	64.93	65.06	0.21%
INR per British Pound	86.31	85.74	-0.65%
INR per Euro	76.88	76.54	-0.44%
INR per 100 Yen	58.01	57.93	-0.14%

Appreciate Depreciate



### **Global Stock Market over the week:**



#### **Events:**

23rd October 2017: Eurozone Consumer Confidence (Oct)

24th October 2017: Japan Manufacturing PMI (Oct)

German Composite PMI (Oct)

USA Composite PMI (Oct)

25th October 2017: UK GDP (Y-o-Y) & (Q3)

26th October 2017: Eurozone Interest Rate Decision (Oct)

27th October 2017: Japan National Core CPI (Y-o-Y)

USA GDP (Q3)

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