



To,

Date: 26th December, 2018

On-line Surveillance Department,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai — 400 001

Scrip Code: 540027

**Sub: Clarification on Price Movement**

**Your Refernece: L/SURV/ONL/PV/SS/ 2018-2019 / 93**

This is in reference to your email dated 26<sup>th</sup> December, 2018 on the captioned subject.

1) The Company has entered into a joint venture with M/s. Pragat Akshay Urja Limited to design, manufacture and supply of White LED Based Solar Based Home Systems (Solar Power Packs) and subsequently a Memorandum of Understanding (MoU) was executed where the Company has made an investment of 51% of Paid Up Share capital of the said company which was disclosed to the exchange in the Outcome of Board Meeting held on 30th November, 2018.

Further, M/s. Pragat Akshay Urja Limited has been awarded a contract worth Rs. 54.00 Crores for installation and commissioning White LED based Solar Based Home systems in various districts of Maharashtra under Saubhagya Scheme of Maharashtra Energy Development Agency (MEDA).

2) The Company has signed Memorandum of Understanding with Tiitan Holding Company Limited, one of the top telecom device manufacturing Companies based in Hong Kong, China for the development, design and procurement of mobile phones, tablets, POS Devices & other similiar electronic devices, designing of PCBs, etc. The MoU states that Tiitan Holding Company Limited will support our Company for supply of Tenders from Government and Semi-Government orders.

The Company is fully conscious and aware of its obligations towards the investors and stakeholders and is in compliances with the rules and regulations governing the listing of its securities and as per Regulation 30 of the SEBI (LODR) Regulations, 2015 the Company has intimated to the Exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information. The Company further states that neither the promoter or their relatives have purchased or sold any shares in the market without proper disclosures.

**PRABHAT TELECOMS (INDIA) LIMITED**

CIN : L72100MH2007PLC169551



We have no control over the price of the scrip of the Company which is purely subject to market movements. If there are any more queries, feel free to get in touch with the Company.

Thanking You,

Yours faithfully,

For **Prabhat Telecoms (India) Limited**



**Lijo Varghese**

**Company Secretary**

