

**Union Mutual Fund (formerly Union KBC Mutual Fund)
Union Asset Management Company Private Limited
(formerly Union KBC Asset Management Company Private Limited)
Investment Manager for Union Mutual Fund**

Corporate Identity Number (CIN): U65923MH2009PTC198201

Registered Office: Unit 503, 5th Floor, Leela Business Park,
Andheri Kurla Road, Andheri (East), Mumbai - 400059

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NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF DESIGNATED SCHEMES OF UNION MUTUAL FUND

I. Change under the section on Systematic Investment Plan (SIP) under all existing Schemes of Union Mutual Fund offering SIP Facility:

Investors are requested to note that the following clauses appearing under the sub-heading 'Systematic Investment Plan (SIP)', under the heading 'Special Products/ Facilities available', under sub-section B 'Ongoing Offer Details', under section III 'Units and Offer' in the SID of all existing Schemes of Union Mutual Fund offering SIP Facility viz. Union Multi Cap Fund (formerly Union Equity Fund), Union Tax Saver Scheme, Union Small Cap Fund, Union Largecap Fund, Union Dynamic Bond Fund, Union Corporate Bond Fund, Union Balanced Advantage Fund, Union Equity Savings Fund and Union Asset Allocation Fund:

"The investors can choose any one of the dates among 2nd, 8th, 15th or 23rd of every month as the SIP date (in case any of these days fall on a non-business day, the transaction will be effected on the next business day of the Scheme). The default SIP date will be 8th of every month."

is hereby replaced with the following clauses with effect from **November 01, 2018:**

"The investors can choose any date as the SIP date. However, in case any of these days fall on a non-business day or on a day which is not available in a particular month, the transaction will be effected on the next business day of the Scheme. In case the SIP date is not indicated, the default SIP date will be 8th of every month."

II. Introduction of Systematic Investment Plan (SIP) Facility under Union Liquid Fund:

Investors are requested to note that Systematic Investment Plan (SIP) Facility is hereby introduced under **Union Liquid Fund**, an Open-Ended Liquid Scheme with effect from **November 01, 2018**. Accordingly, the following clauses are hereby inserted under the heading 'Special Products/Facilities available', under sub-section B 'Ongoing Offer Details', under section III 'Units and Offer' in the SID of Union Liquid Fund with effect from the aforementioned date:

"Systematic Investment Plan (SIP)

This facility is useful for investors who wish to invest fixed specified amounts at regular intervals by submitting a one-time SIP application form along with the relevant documents. SIP facility is available for both the Options viz. Growth and Dividend under each of the Plans under the Scheme except the Unclaimed Amounts Plan.

The investors can choose any date as the SIP date. However, in case any of these days fall on a non-business day or on a day which is not available in a particular month, the transaction will be effected on the next business day of the Scheme. In case the SIP date is not indicated, the default SIP date will be 8th of every month.

The SIP frequency will be monthly and quarterly.

The minimum SIP instalment size for monthly frequency is ₹ 2,000 and in multiples of ₹ 1 thereafter and the SIP request should be for a minimum period of 6 months.

The minimum SIP instalment size for quarterly frequency is ₹ 5,000 and in multiples of ₹ 1 thereafter and the SIP request should be for a minimum period of 2 quarters.

Transaction charges: In case of SIPs, transaction charge shall be applicable only if the total commitment (i.e amount per SIP instalment x No. of instalments) through SIPs amounts to ₹ 10,000/- and above. The transaction charge shall be deducted in 4 equal instalments commencing from the second SIP instalment. For further details on Transaction Charges, refer to the sub section E viz. 'Transaction Charges to Distributors' under Section IV viz. 'Fees and Expenses' in this document.

Note: If SIP is terminated within the 6 months of sign-on and the investors folio balance is less than ₹ 5,000, the AMC reserves the right to redeem the investors entire subscription.

Unitholder may change the amount (but not below the minimum specified amount) / frequency by giving written notice to any of the Official Point(s) of Acceptance at least 15 days prior to next SIP execution date.

The SIP payments can be made either by availing the Electronic Clearing Service (ECS) / Direct Debit Facility / other facilities as may be specified from time to time.

SIP through Electronic Clearing Service (ECS) / Direct Debit / other facilities

Investors / unitholders may also enroll for SIP facility through Electronic Clearing Service (Debit Clearing) of the RBI or for SIP Direct Debit Facility available with specified Banks / Branches. To avail this facility, an investor must fill-up the SIP Application Form for SIP ECS / Direct Debit facility. The first investment in SIP through the ECS/ Direct Debit Facility needs to be made by issuance of a cheque from the account from which the ECS/ Direct Debit is requested. The investor shall be required to submit a cancelled cheque or a photocopy of a cheque of the bank account for which the ECS/Direct Debit mandate is provided. All SIP payment instructions should be of the same amount and the same date (excluding first cheque which can be of an amount / date other than the SIP amount / date opted for). However, there should be a gap of 30 days between first SIP installment and the second installment.

If the SIP end date is not filled, the SIP ECS/Direct Debit will be considered perpetual till further instructions are received from the investor.

Unitholders are free to discontinue from the SIP facility at any point of time by giving necessary instructions in writing atleast 15 days prior to the next SIP due date. On receipt of such request, the SIP facility will be terminated.

It is clarified that if the Fund fails to get the proceeds from three installments out of a continuous series of installments submitted at the time of initiating a SIP, the SIP is deemed as discontinued.

Units will be allotted at the Net Asset Value (NAV) applicable for each SIP instalment as per the guidelines for uniform cut off timings for NAV applicability as applicable to the Scheme. An extension of an existing SIP will be treated as a new SIP on the date of such application, and all the above conditions need to be met with.

Investors also have the option to enroll for SIP through the National Automated Clearing House (NACH) Platform in case the investor's bank is participating in the NACH Platform, subject to certain terms and conditions detailed in the 'Systematic Investment Plan (SIP) - Auto Debit Form' available on the AMC's website. Further, investors are requested to note that the AMC may, from time to time, enable the option to enroll for SIP through such modes of electronic fund transfer as may be introduced by relevant authorities from time to time and as may be detailed in the 'Systematic Investment Plan (SIP) - Auto Debit Form' available on the AMC's website and updated from time to time.

Corporate SIP facility: The AMC has the authority to make available SIP by way of a salary savings scheme for a group of employees through an arrangement with their corporate employers. If the Corporate would provide direct credit for the cumulative SIP investments of their employees/officers, the requirement for submitting cheque/cancelled cheque during first time investment shall be waived off. Further, the frequency of such SIPs may be customised by the AMC, at its discretion. In case of receipt of Funds by way of direct credit instructions/ any other electronic mode of transfer of funds for such SIPs, the date of allotting units under the Corporate SIP facility would be the date of receipt of a valid direct credit / transfer of funds instruction by the AMC.

Micro Investments including Micro SIPs exempt from Permanent Account Number (PAN) Requirement:

The requirement of PAN shall be exempted if the aggregate of the lump sum investments (fresh purchases & additional purchases) and SIP installments by an investor in a rolling 12 months period or in a financial year i.e. April to March does not exceed ₹ 50,000/- (Rupees Fifty Thousand) (hereafter referred to as "Micro investments"). However, the requirements of Know Your Client (KYC) shall be mandatory for all investments, irrespective of the amount of investment.

The above exemption for PAN will be available to Micro investments made by eligible investors, being individuals (including Joint holders who are individuals, NRIs but not PIOs), Minors, Sole proprietary firms. HUFs and other categories of investors will not eligible for this exemption. However, in lieu of PAN, eligible investor has to submit any one of standard specified photo identification documents and any other document along with the Micro SIP application, in accordance with the process as per the KYC guidelines.

For the purpose of identifying Micro investments, the value of investments at the investor level will be aggregated and such aggregation shall be done irrespective of the number of folios / accounts under which the investor has invested.

For further details, Investors are required to refer to the disclosures on Micro Investments in the SAI.

The AMC reserves the right to withdraw / modify this facility in accordance with the SEBI Regulations and any such change will be effective on a prospective basis.

SIP transactions in dematerialised (demat) mode:

In case of SIP transactions in demat mode, the units will be allotted based on applicable Net Asset Value (NAV) as per this SID and will be credited to the investor's Demat (Beneficiary) Account on a weekly basis upon realization of funds. For example, units will be credited to investor's Demat (Beneficiary) Account every Monday (or next business day, if Monday is a non-business day) for realization status received in the previous week from Monday to Friday.

SIP and subsequent redemptions:

Investors are requested to note that in case of subscription of units in Demat mode through SIP transactions, unitholder will not be able to redeem/ transfer such units till units are credited to investor's (Beneficiary) Account.

SIP Top-up Facility:

SIP Top-up Facility provides flexibility to Investors to increase the amount of the SIP instalment by a fixed amount at pre-defined intervals during the tenure of the SIP. The terms and conditions applicable to this Facility are as follows:

- This facility will allow investors (including existing investors) to opt for Top-up in their SIP, which are routed through electronic mode only (the Top-up Facility is not available for SIP through post-dated cheques, if any).
- Investors/unit holders subscribing for the Top-up facility are required to submit the request at least 30 days prior to the SIP date. In case the request is not received at least 30 days prior to the SIP date, the Top-up will be applicable from the next effective SIP instalment.
- The minimum Top-up amount is ₹ 500/- and in multiples of ₹ 500/- thereafter.
- Default Top-up amount:** If the investor does not specify the Top-up amount, the default amount for Top-up will be considered as ₹ 500/-, and the application form shall be processed accordingly.
- The following frequency options are available for Top-up:

SIP Frequency	Top-up Frequency
Monthly	• Half Yearly
	• Yearly
Quarterly	• Yearly

If the investor does not specify the Top-up frequency under Monthly SIP, the default frequency for Top-up will be Yearly.

- Half-yearly Top-up:** Under this option, the SIP instalment amount shall be increased, by an amount chosen by the Investor, post every 6th (sixth) SIP instalment (i.e. the 7th SIP instalment and so on).
- Yearly Top-up:** Under this option, the SIP instalment amount shall be increased, by an amount chosen by the Investor, post every 12th (twelfth) SIP instalment (i.e. the 13th SIP instalment and so on).
- Once enrolled, in case the investor wants to modify the Top-up details, the investor must cancel the existing SIP Top-up and enroll for a new SIP Top-up with the desired Top-up details.
- SIP Top-up will be allowed in case of Micro Investments subject to the condition that total investments including SIP Top-up by the investor does not exceed ₹ 50,000/- in a rolling 12 months period or in a financial year i.e. April to March i.e. the limit on Micro Investments.
- Top-up Cap Amount:** Investor has an option to freeze the SIP Top-up amount once it reaches a fixed predefined amount.
- Maximum amount:** It is the upper most limit per transaction set by the investor for his registered bank account to be debited through the One Time Mandate (OTM). If the maximum amount set in the OTM is less than the Cap amount, a new OTM needs to be registered with the revised maximum amount. Till the time a revised OTM with change in maximum amount is submitted, the existing maximum amount will be considered as the Top-up Cap amount. Along with new OTM, a revised Top-up form also needs to be submitted with the Top-up Cap amount.
- In case the SIP frequency is perpetual then the investor has to mention the Top-up Cap amount.
- All other terms & conditions applicable for regular SIP Facility will also be applicable to Top-up Facility.
- An illustration to explain the concept of SIP Top-up Facility is given below:

If an investor has opted for an SIP of ₹ 2,000 with monthly frequency, and has requested for an SIP Top-up of ₹ 500 with half yearly frequency, then the monthly SIP instalment amount will be ₹ 2,000 for the first six months, and will increase by ₹ 500 post every sixth SIP instalment i.e. in the given case, the SIP instalment amount will be ₹ 2,500 from the seventh instalment to twelfth instalment, ₹ 3,000 from the thirteenth instalment to eighteen instalment, and so on.

III. Introduction of Pause Facility under Systematic Investment Plan (SIP) under all existing Schemes of Union Mutual Fund offering SIP Facility:

Investors are requested to note that Pause Facility in relation to SIP is hereby introduced under all existing Schemes of Union Mutual Fund offering SIP Facility viz. Union Multi Cap Fund (formerly Union Equity Fund), Union Tax Saver Scheme, Union Small Cap Fund, Union Largecap Fund, Union Dynamic Bond Fund, Union Corporate Bond Fund, Union Balanced Advantage Fund, Union Equity Savings Fund, Union Asset Allocation Fund and Union Liquid Fund. Accordingly, Investors are requested to note that the following clauses are hereby inserted under the existing paragraphs under the sub-heading 'Systematic Investment Plan (SIP)', appearing

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under the heading '**Special Products/ Facilities available**', under sub-section B '**Ongoing Offer Details**', under section III '**Units and Offer**' in the SID of the aforementioned Schemes with effect from **November 01, 2018**.

"SIP Pause Facility:

Under the SIP Pause Facility, the investor has an option to stop the SIP temporarily (at a folio level) for a specified period of time. On the expiry of the specified period, the SIP would re-start automatically.

The features, terms and conditions for availing the SIP Pause facility are as follows: -

- i. Under this Facility, the Investor has an option to temporarily stop the SIP for a specified period of time by submitting the form for SIP Pause Facility (available at www.unionmf.com) at any of the Official Points of Acceptance of Union Mutual Fund.*
- ii. The SIP Pause form should be submitted at least 15 days prior to the next SIP date.*
- iii. The SIP Pause facility is available under monthly and quarterly SIP frequency.*
- iv. The SIP shall restart automatically from the immediate next eligible installment after the completion of pause period.*
- v. The SIP Pause facility will allow existing investors to 'Pause' their SIP for a specified period of time. The SIP Pause tenure shall not exceed 12 months.*
- vi. Investors can avail this facility only once in the tenure of the existing SIP.*
- vii. The AMC reserves the right to withdraw/ modify this facility.*
- viii. For further terms and conditions, investors are requested to refer the form for SIP Pause Facility which is available at www.unionmf.com.*

All other terms and conditions of SIP facility will remain unchanged."

The above changes, wherever applicable, are hereby also carried out in the KIM of the aforementioned Schemes of Union Mutual Fund. Further, it may be noted that necessary/incidental changes, if any, shall be made in the SID and KIM of aforementioned Schemes of Union Mutual Fund.

The SID and KIM of the aforementioned Schemes will stand modified to the extent mentioned above.

This Addendum forms an integral part of the SID and KIM of the aforementioned Schemes.

All other terms and conditions of the SID and KIM of the aforementioned Schemes will remain unchanged.

For Union Asset Management Company Private Limited
(Investment Manager for Union Mutual Fund)

Place: Mumbai

Date: October 29, 2018

Sd/-

Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited (formerly Union KBC Trustee Company Private Limited) [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited (formerly Union KBC Asset Management Company Private Limited) [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website www.unionmf.com.