

July 13, 2018

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers,

Dalal Street, Fort, Mumbai – 400001

Scrip Code: 532286

The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Symbol: JINDALSTEL

Subject: Clarification with reference to your email dated July 13, 2018

Dear Sir/Madam,

Please find attached the clarification in reference to your email dated July 13, 2018.

We wish to reiterate that the Company has consistently been complying with the provisions of SEBI (LODR) Regulations, 2015 and other applicable provisions and make requisite disclosures in timely manner and will continue to do so in accordance with the extant regulations.

Kindly take the above information on your record.

DELHI

Thanking You.

Yours faithfully,

For Jindal Steel & Power Limited

Jagadish Patrra
Vice President & Company Secretary



Statement

Attributable to JSPL Spokesperson

We are not at all surprised that additional charges are again being framed against some of our ex-employees in the same case, more than 3 years after filing of the first chargesheet. It is apparent that these additional charges, like the earlier ones, have emanated from misconstrued facts and evidences without proper appreciation on legally tenable basis. These charges are completely false, frivolous and devoid of any merits. We have done no wrong and are confident that the truth will emerge during the course of the trial, vindicating our stand. We have full faith in our judiciary.

We at JSPL are undeterred with such frivolous cases and assure all our stakeholders to have no cause of concern with such news.

In its quest to build a nation of our dreams, JSPL had applied for the said captive coal block, which already stands de-allocated w.e.f. 2014. Infact, CAG in a recent report on Jharkhand has duly recognized the fact that JSPL had signed MoU's of investments to the tune of Rs. 32,302 crore in Jharkhand, which could not take off due to administrative inaction. (CAG Report on General, Social and Economic Issue – Government of Jharkhand for year ending 31st March 2016).

JSPL has been at the forefront of successfully creating and operating large infrastructure projects in the Steel & Power sectors by investing over Rs. 1 Lakh crore; and has generated economic activity of over Rs. 3 lakh crore. Being amongst the highest value creators and employment generators in India, JSPL today employs a workforce of over 50,000 and anchors a socio-economic ecosystem of 2 lakh families. JSPL continue its quest for Making In India and Making A Difference in line with its endeavor of Building A Nation of Our Dreams.

For further information, please contact:

Gaurav Wahi, Head- Group Communication at +91 88267 49938; gaurav.wahi@jindalsteel.com Rajmoni Borah, Corporate Communication at +91 88009 00548; rajmoni.borah@jindalsteel.com