

**December 24, 2018****Scrip Code: 539404**

Pranay Adhikari
Assistant Manager, Surveillance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

Sir/Madam,**Sub: Reply on clarification sought for “Clarification on price Movement of security”;**

With reference to your mail having reference no. L/SURV/ONL/PV/PA/2018-2019/86 dated December 21, 2018 regarding ‘Clarification on price Movement’ in securities of the Company, we hereby submit that there are no undisclosed instances, events, information and/or announcements that may include price sensitive information which have bearing on operation/performance of the Company falling under the requirements of compliances under Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended from time to time. The last information that the Company had submitted under regulation 30 of the SEBI (LODR) Regulations, 2015 was ‘intimation of allotment of Non-Convertible Debentures aggregating to ₹ 213 crore’ vide our letter dated December 14, 2018.

The increase in price/volume is purely driven by market conditions and the Management of the Company is in no way connected with any such increase in price/volume. We would like to reiterate that our Company is committed to compliances with SEBI (LODR) Regulations, 2015 and other applicable laws and any information likely to have bearing on the price/volume of the Shares would be disclosed to Stock Exchanges, from time to time.

This is for your information and records.

Thanking you,

Yours truly,
For Satin Creditcare Network Limited

Choudhary Runveer Krishanan
Company Secretary & Compliance Officer

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Haryana, India

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