

November 9, 2022

To,

The Senior General Manager
 Dept. of Listing Operations
 BSE Limited,
 P J Towers, Dalal Street,
 Mumbai -400001, India

The Vice President
 Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex
 Bandra (East), Mumbai 400051, India

Dear Sir,

SUB: INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“EQUITY SHARES”) OF KAYNES TECHNOLOGY INDIA LIMITED (“COMPANY” OR “ISSUER”) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (“OFFER PRICE”) AGGREGATING UP TO ₹ [●] MILLION (THE “OFFER”) COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 5,300 MILLION BY OUR COMPANY (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF UP TO 5,584,664 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION, COMPRISING UP TO 2,084,664 EQUITY SHARES BY RAMESH KUNHIKANNAN AGGREGATING UP TO ₹ [●] MILLION (“PROMOTER SELLING SHAREHOLDER”) AND UP TO 3,500,000 EQUITY SHARES BY FRENY FIROZE IRANI AGGREGATING UP TO ₹ [●] MILLION (“INVESTOR SELLING SHAREHOLDER” AND TOGETHER WITH PROMOTER SELLING SHAREHOLDER, THE “SELLING SHAREHOLDERS”, AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE “OFFERED SHARES”) (SUCH OFFER FOR SALE BY THE SELLING SHAREHOLDERS, THE “OFFER FOR SALE” AND TOGETHER WITH THE FRESH ISSUE, “THE OFFER”).

The IPO Committee of the Company in their meeting held on November 9, 2022, in consultation with DAM Capital Advisors Limited and IIFL Securities Limited (“**Book Running Lead Managers**”), have finalized allocation of 4,376,421 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of Rs. 587/- per Equity Share (including share premium of Rs. 577/- per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (Rs. per Equity Share)	Total Amount Allocated (Rs.)
1	VOLRADO VENTURE PARTNERS FUND - III - VOLRADO VENTURE PARTNERS FUND III - BETA	511,075	11.68%	587	300,001,025.00
2	THE NOMURA TRUST AND BANKING CO., LTD AS THE TRUSTEE OF NOMURA INDIA STOCK MOTHER FUND	238,525	5.45%	587	140,014,175.00
3	PUBLIC SECTOR PENSION INVESTMENT BOARD - IIFL ASSET MANAGEMENT LIMITED	238,525	5.45%	587	140,014,175.00
4	GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO	238,525	5.45%	587	140,014,175.00
5	ICICI PRUDENTIAL MULTICAP FUND	238,525	5.45%	587	140,014,175.00
6	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON POWER & INFRA FUND	238,525	5.45%	587	140,014,175.00

KAYNES TECHNOLOGY INDIA LIMITED
 (Formerly Kaynes Technology India Private Limited)

CIN : U29128KA2008PLC045825

www.kaynestechnology.net

E-mail: commercial@kaynestechnology.net

An ISO 9001:2015; ISO 14001:2015; ISO 45001:2018; IATF 16949:2016; ISO/TS 22163:2017; ISO 13485:2016, AS 9100 Rev D, Nadcap, ANSI S20:20, IEC 61340_5_1

H.O & Regd. Off.: # 23 - 25, Belagola Food Industrial Area, Metagalli PO, Mysore - 570 016, India.

Tel. : +91 821 2581753

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price per Equity Share (Rs.)	Total Amount Allocated (Rs.)
7	AXIS MUTUAL FUND TRUSTEE LTD. A/C AXIS MUTUAL FUND A/C AXIS BALANCED ADVANTAGE FUND	238,525	5.45%	587	140,014,175.00
8	EASTSPRING INVESTMENTS INDIA CONSUMER EQUITY OPEN LIMITED	238,525	5.45%	587	140,014,175.00
9	HDFC TRUSTEE CO. LTD. A/C HDFC DIVIDEND YIELD FUND	238,525	5.45%	587	140,014,175.00
10	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MULTI-CAP FUND	238,525	5.45%	587	140,014,175.00
11	MALABAR INDIA FUND LIMITED	238,525	5.45%	587	140,014,175.00
12	ASHOKA INDIA OPPORTUNITIES FUND	153,325	3.50%	587	90,001,775.00
13	INDIA ACORN ICAV ASHOKA INDIA ESG FUND	85,200	1.95%	587	50,012,400.00
14	WHITEOAK CAPITAL FLEXI CAP FUND	136,725	3.12%	587	80,257,575.00
15	WHITEOAK CAPITAL MID CAP FUND	99,825	2.28%	587	58,597,275.00
16	WHITEOAK CAPITAL TAX SAVER FUND	2,825	0.06%	587	1,658,275.00
17	GOVERNMENT PENSION FUND GLOBAL	111,356	2.54%	587	65,365,972.00
18	MIRAE ASSET BALANCED ADVANTAGE FUND	111,355	2.54%	587	65,365,385.00
19	ABAKKUS EMERGING OPPORTUNITIES FUND-1	111,355	2.54%	587	65,365,385.00
20	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	111,355	2.54%	587	65,365,385.00
21	CARMIGNAC PORTFOLIO	111,355	2.54%	587	65,365,385.00
22	THELEME INDIA MASTER FUND LIMITED	111,355	2.54%	587	65,365,385.00
23	COHESION MK BEST IDEAS SUB-TRUST	111,355	2.54%	587	65,365,385.00
24	FRANKLIN INDIA SMALLER COMPANIES FUND	87,483	2.00%	587	51,352,521.00
25	FRANKLIN BUILD INDIA FUND	15,915	0.36%	587	9,342,105.00
26	FRANKLIN INDIA OPPORTUNITES FUND	7,957	0.18%	587	4,670,759.00
27	TATA MULTI ASSET OPPORTUNITIES FUND	59,803	1.37%	587	35,104,361.00
28	TATA DIVIDEND YIELD FUND	51,552	1.18%	587	30,261,024.00
	TOTAL	4,376,421	100.00%		2,568,959,127.00

Out of the total allocation of 4,376,421 Equity Shares to the Anchor Investors, 1,766,065 Equity Shares (i.e. 40.35% of the total allocation to Anchor Investors) were allocated to 9 domestic mutual funds through a total of 14 schemes. Set forth below is a scheme-wise detail of mutual funds:

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Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price per Equity Share (Rs.)	Total Amount Allocated (Rs.)
1	ICICI PRUDENTIAL MULTICAP FUND	238,525	5.45%	587	140,014,175.00
2	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON POWER & INFRA FUND	238,525	5.45%	587	140,014,175.00
3	AXIS MUTUAL FUND TRUSTEE LTD. A/C AXIS MUTUAL FUND A/C AXIS BALANCED ADVANTAGE FUND	238,525	5.45%	587	140,014,175.00
4	HDFC TRUSTEE CO. LTD. A/C HDFC DIVIDEND YIELD FUND	238,525	5.45%	587	140,014,175.00
5	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MULTI-CAP FUND	238,525	5.45%	587	140,014,175.00
6	WHITEOAK CAPITAL FLEXI CAP FUND	136,725	3.12%	587	80,257,575.00
7	WHITEOAK CAPITAL MID CAP FUND	99,825	2.28%	587	58,597,275.00
8	WHITEOAK CAPITAL TAX SAVER FUND	2,825	0.06%	587	1,658,275.00
9	MIRAE ASSET BALANCED ADVANTAGE FUND	111,355	2.54%	587	65,365,385.00
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13	TATA MULTI ASSET OPPORTUNITIES FUND	59,803	1.37%	587	35,104,361.00
14	TATA DIVIDEND YIELD FUND	51,552	1.18%	587	30,261,024.00
	TOTAL	1,766,065	40.35%		1,036,680,155.00


As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated November 1, 2022 read together with the corrigendum dated November 3, 2022.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For Kaynes Technology India Limited



Srividhya Narayanan
Company Secretary
Membership No. A26168

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cc: **Securities and Exchange Board of India**
Corporation Finance Department
Division of Issues and Listing
SEBI Bhavan, Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India