

ASEL/SE/2019-20/20

May 28, 2019

Rishabh Sharma  
Online Surveillance  
BSE Ltd.  
1st Floor, New Trading Ring  
Rotunda Building  
P.J. Towers  
Dalal Street, Fort  
Mumbai-400 001

**Sub: Clarification on Price Movement**

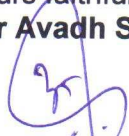
With reference to your email message dated May 27, 2019 bearing Ref. No.: L/SURV/ONL/PV/ZS/2019-2020/116 dated May 27, 2019 regarding 'Clarification on Price Movement' in securities of the Company, we hereby submit that there are no undisclosed instances, events, information and/or announcements that may include price sensitive information which have bearing on operation/performance of the Company falling under the requirements of compliances under Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended from time to time.

The increase in price/volume is purely driven by market conditions. We would like to respond that the Company is committed to compliances with SEBI (LODR) Regulations, 2015 and other applicable laws and any information likely to have bearing on the price/volume of the Shares would be disclosed to Stock Exchanges, from time to time.

Hope this above information will clarify the query raised.

Thanking you,

Yours faithfully,  
**For Avadh Sugar & Energy Limited**

  
Anand Sharma  
Company Secretary  
FCS - 7305



**K.K. BIRLA GROUP OF SUGAR COMPANIES**

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