



January 29, 2024

To,
The General Manager
Listing Operation,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub.: Change in Last date for On Market Renunciation of Rights Issue of Equity Shares of Shree Ajit Pulp and Paper Limited (the “Company”).

With reference to the captioned Rights Issue, we would like to inform you that in order to comply with SEBI ICDR Regulations and Rights Issue Circular, the Company has approved the preponement of Last Date for On Market Renunciation of Rights Issue to Thursday, February 15, 2024 from Friday, February 16, 2024. The Eligible Equity Shareholders are accordingly requested to read Last Date for On Market Renunciation as Thursday, February 15, 2024 in the Letter of Offer, Application Form, Abridged Letter of Offer and Rights Entitlement Letter

Except as stated above, there is no change in the Letter of Offer dated January 15, 2024, Abridged Letter of Offer, the Application Form, Abridged Letter of Offer and Rights Entitlement Letter.

The corrigendum to Letter of Offer and notice to investor is attached herewith as **Annexure A**.

You are requested to kindly take the same on your record and do the needful.

Thanking you,

Yours faithfully,

For, Shree Ajit Pulp and Paper Limited

Gautam D Shah
Chairman and Managing Director

SHREE AJIT PULP AND PAPER LIMITED

Regd. Office :

Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad,
Pin.: 396191, Gujarat, India.
Tel.: +91 260 6635700
Facsimile : +91 260 2437090
CIN : L21010GJ1995PLC025135

Works:

Survey No. 239, Village Salvav, 106, 107, 108P & 105P,
Morai , Near Morai Railway Crossing,
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India
Email : shreeajit@shreeajit.com
Website : www.shreeajit.com



SHREE AJIT PULP AND PAPER LIMITED

Registered Office: Survey No. 239, Near Morai Railway Crossing, Village Salvav, Via-Vapi, Valsad - 396191, Gujarat, India.

Contact person: Shanoo Mathew Karikkampally, Company Secretary & Compliance Officer
Telephone: +91 260 6635700 | **E-mail id:** investors@shreeajit.com | **Website:** www.shreeajit.com
Corporate Identity Number: L21010GJ1995PLC025135

OUR PROMOTERS: GAUTAM SHAH, SURESH SHAH, BELA SHAH AND SUNITA SHAH

ISSUE OF UP TO 35,71,133 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY ("RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹80 EACH (INCLUDING A PREMIUM OF ₹70 PER RIGHTS EQUITY SHARE), AGGREGATING UPTO ₹ 2,856.91 LAKHS# ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) EQUITY SHARE FOR EVERY 3 (THREE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON THURSDAY, JANUARY 18, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 8 (EIGHT) TIMES THE FACE VALUE OF THE EQUITY SHARES.

#Assuming full subscription and receipt of all Call Monies with respect to Right Shares

PAYMENT SCHEDULE			
Amount payable per Rights Equity Share*	Face Value (₹)	Premium (₹)	Total (₹)
On Application	6	42	48
On First and Final Call#	4	28	32
Total (₹)	10	70	80

*For further details on the Payment Schedule, see "Terms of the Issue" beginning on page 165 of the Letter of Offer.

#To be paid at such time as may be determined by the Board at its sole discretion.

CORREGIDUM: NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS

This corrigendum ("Corrigendum") should be read in conjunction with the Letter of Offer dated January 15, 2024 ("Letter of Offer"), filed with BSE Limited and SEBI in relation to the Rights Issue of Shree Ajit Pulp and Paper Limited ("Company")

This is to inform to the shareholders of the Company that the Last Date for On Market Renunciation has been preponed to Thursday, February 15, 2024 from Friday, February 16, 2024 in order to comply with SEBI ICDR Regulations and Rights Issue Circulars. The Eligible Equity Shareholders are accordingly requested to read the Last Date for On Market Renunciation as Thursday, February 15, 2024 in the Letter of Offer, Application Form, Abridged Letter of Offer and Rights Entitlement Letter.

Except as stated above, there is no change in the Letter of Offer, Abridged Letter of Offer, the Application Form and Rights Entitlement Letter. Capitalized terms used but not defined in this Corrigendum shall have the same meaning assigned to such terms in the Letter of Offer.

For Shree Ajit Pulp and Paper Limited
Sd/-
Gautam D Shah
Chairman and Managing Director

Date: January 29, 2024
Place: Vapi

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchange. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com and the website of the Lead Manager at www.vivro.net. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 22 of the Letter of Offer. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.