

Rishiroop Ltd. (Formerly Puneet Resins Ltd) 84, Atlanta, Nariman Point Mumbai 400 021, India Tel: +91-22-4095 2000

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RL/MUM/AF/11 /2019-20

May 29, 2019

To, BSE Ltd, P.J.Towers, Dalal Street, Fort, Mumbai - 400 001

Ref.: BSE Scrip Code No. 526492

Sub: Clarification on Price Movement

This is with reference to your email dated May 28, 2019 bearing Ref. No. L/SURV/ONL/PV/ZS/2019-2020/123 seeking clarification on the price movement in the securities of our Company listed on the exchange.

In this regard, we write to clarify that the price movement observed is driven purely by market conditions and our Company has, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, made disclosure of all events or information that have a bearing on the operations/performance of the Company and including any price sensitive information.

We shall continue to promptly disclose to the exchange all such events/information in future that may have bearing on the price of our securities listed on the exchange.

Thanking you,

Yours Sincerely,

For Rishiroop Limited

Agnelo A. Fernandes Company Secretary

