**FAQ for EOPs**

1. **What is an Execution Only Platform (EOP)?**

Execution Only Platforms (EOP) is a regulatory framework introduced by SEBI to facilitate transactions such as subscription, redemption, and switch transactions in direct plans of schemes of Mutual Funds on any digital or online platform.

1. **Who can apply for Execution Only Platforms (EOP) membership?**

Only a body corporate can apply to obtain registration as EOP under SEBI Regulations

1. **What is the eligibility criteria for** **Execution Only Platform (EOP) membership?**
2. The entity should have the base networth of Rs.1 crore applicable for Trading Member, as specified under Schedule VI of SEBI (Stock Brokers) Regulations, 1992.
3. The entity shall fulfill the “fit and proper person” criteria as prescribed under Schedule II of the SEBI (Intermediaries) Regulations, 2008.
4. The entity has appointed at least two qualified key managerial personnel with experience of at least three years each in the securities market.
5. The entity has appointed a compliance officer.
6. **What is the minimum paid up capital requirement?**

The minimum paid up capital should be Rs.30 lakhs.

1. **What is the total cost for obtaining the Execution Only Platforms (EOP) membership right at BSE Ltd.?**

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| |  |  |  | | --- | --- | --- | | Sr. No | Particulars | Amount (in Rs.) | | 1 | Membership deposit | 10,00,000.00 | | 2 | Base Minimum Capital (BMC) # | 10,00,000.00 | | 3 | Admission Fees (excluding GST) | 50,000.00 | | 4 | Processing Fees (excluding GST) | 5,000.00 | | 4 | Annual Subscription (excluding GST) | 1,00,000.00 | |

**# Base Minimum Capital**: Minimum requirement is Rs.10 lakhs (Refundable) – Minimum Rs.1.25 lakhs in cash is mandatory and the balance can be provided in the form of cash equivalent (FDR/BG).

1. **Is there any lock-in period on the Membership Deposit and BMC?**

Membership deposit and BMC shall be released after three of the receipt of surrender application subject to approval for surrender by SEBI.