



# JG CHEMICALS

Date: March 4, 2024

To,

<p>The Senior General Manager Dept. of Listing Operations</p> <p>BSE Limited, P J Towers, Dalal Street, Mumbai -400001</p>	<p>The Associate Vice President MSD - Non-Continuous Markets Group</p> <p>National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051</p>
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Dear Sir / Madam,

**Sub: Proposed initial public offering of equity shares of ₹10 each for cash at a price of ₹ [●] per equity share (“Offer Price”) (including a premium of ₹ [●] per equity share) (“Equity Share”) by J.G. Chemicals Limited (“Company”) comprising a fresh issue of Equity Shares aggregating up to ₹ 1,650.00 million (“Fresh Issue”) and an offer for sale of up to 3,900,000 Equity Shares, comprising of up to 2,028,000 Equity Shares by Vision Projects and Finvest Private Limited, up to 1,260,000 Equity Shares by Suresh Kumar Jhunjhunwala (HUF), up to 610,000 Equity Shares by Anirudh Jhunjhunwala (HUF), and up to 1,100 Equity Shares by Jayanti Commercial Limited (collectively, the “Selling Shareholders”, and such Equity Shares offered by the Selling Shareholders, the “Offered Shares”) (such offer for sale by the Selling Shareholders, the “Offer for Sale” and together with the Fresh Issue, “the Offer”).**

The IPO Committee of the Company at its meeting held on March 4, 2024, in consultation with the Selling Shareholders, Centrum Capital Limited, Emkay Global Financial Services Limited and Keynote Financials Services Limited (“the **Book Running Lead Managers**”), has finalized allocation of 34,09,818 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price (which was decided by the Company in consultation with the Book Running Lead Managers) of ₹ 221 per Equity Share (including share premium of ₹ 211 per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price	Total Amount Allocated (₹)
				(₹ per Equity Share)	
1	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	18,10,005	53.08%	221	40,00,11,105.00
2	CARNELIAN STRUCTURAL SHIFT FUND	6,94,643	20.37%	221	15,35,16,103.00
3	PINEBRIDGE GLOBAL FUNDS - PINEBRIDGE INDIA EQUITY FUND	4,52,585	13.27%	221	10,00,21,285.00
4	SBI GENERAL INSURANCE COMPANY LIMITED	4,52,585	13.27%	221	10,00,21,285.00
	<b>Total</b>	<b>34,09,818</b>	<b>100.00%</b>		<b>75,35,69,778.00</b>

Out of the total allocation of 34,09,818 Equity Shares to the Anchor Investors, Nil Equity Shares (i.e., Nil % of the total allocation to Anchor Investors) were allocated to Nil domestic mutual funds, which have applied through a total of Nil schemes.

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN. In the event the Offer Price is lower than the Anchor Investor Allocation Price, the difference shall not be refunded to the Anchor Investors. The Equity Shares allocated to the Anchor Investors will be Allotted to such Anchor Investors subject to the application being valid in all respects along with receipt of stipulated documents and allotment by the IPO Committee.

## J. G. Chemicals Limited

(AN ISO 9001, 14001, 45001 CERTIFIED COMPANY)

Adventz Infinity @5, Unit No. 1511, Street No. 18, BN Block, Sector - V, Salt Lake City, Kolkata - 700 091, India

Phone : +91 33 4415 0100

Email : info@jgchem.com Web : www.jgchem.com

Mfg. of: “LUXMI” BRAND ZINC OXIDE

**CIN: U24100WB2001PLC093380**

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Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated February 27, 2024 filed with Registrar of Companies, West Bengal at Kolkata.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For, J. G Chemicals Limited

Swati Poddar

Authorised Signatory

Name: Swati Poddar

Designation: Company Secretary and Compliance Officer

cc: **Securities and Exchange Board of India**  
Corporation Finance Department,  
Division of Issues and Listing,  
Plot No. C4 A, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, India

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