

**CORRIGENDUM TO THE LETTER OF OFFER (“CORRIGENDUM”) of
Hindustan Everest Tools Limited (the “Target Company”)**

The Letter of Offer dated December 17, 2020 (“LOO”) has been dispatched/ emailed to the Public Shareholders whose names appeared on the register of members as on the identified date i.e. Thursday, December 17, 2020.

THE PUBLIC SHAREHOLDERS ARE REQUESTED TO NOTE THAT THE LAST DATE OF EXPIRY OF TENDERING PERIOD SHALL BE READ AS THURSDAY, JANUARY 14, 2021 AND NOT FRIDAY, JANUARY 15, 2021 WHICH HAS BEEN INADVERTENTLY MENTIONED IN THE LOO.

The Offer Closing Date shall be read as Thursday, January 14, 2021 wherever it has appeared in the LOO.

The revised activity schedule considering the revised Offer Closing Date will be as follows:

Activity	Day and Date
Date of commencement of Tendering Period (Offer Opening Date)	Friday, January 1, 2021
Date of Expiry of Tendering Period (Offer Closing Date)	Thursday, January 14, 2021
Last Date for completion of all requirements including payment of consideration	Friday, January 29, 2021
Last date for publication of post-offer Public Announcement	Friday, February 5, 2021

For and on behalf of Algoquant Financials LLP (Acquirer)

Sd/-

Dhruv Gupta

Designated Partner/ PAC1

Sd/-

Devansh Gupta

Designated Partner/ PAC2

Date : December 24, 2020

Place : Delhi