

Annexure 1

Penalty Structure for Non-maintenance of website by Trading Members applicable in case of Non reporting of URL to Exchange by 24-Aug-2023

Penalty	Timelines
1. Warning Letter to be issued to the non-compliant Trading Members	25-Aug-23
2. One time penalty of Rs. 5000/-	On failure to comply up to 1 month from issuance of warning letter.
3. Exchange will block fresh UCC registration	If non-compliance persists on completion of 2 weeks from levy of one-time penalty
4. Rs. 5,000/- in case of any observations as specified below <ul style="list-style-type: none"> • any modification in the URL which member failed to report to the Exchange within 3 days of such change. • if incomplete details are displayed by Trading Member on their website. 	If the non-compliance observed during Inspection.