

Date: October 17, 2023

To,  
The Associate Vice President  
MSD - Non Continuous Markets Group  
M/s. National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), Mumbai-400051

To  
The Senior General Manager  
Dept. of Listing Operations  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai -400001, India

Dear Sir,

**Sub: Public Issue of equity shares of face value of Rs. 10/- each of IRM Energy Limited ("Company") (the "Issue")**

The IPO Committee of the Company at its meeting held on October 17, 2023, in consultation with HDFC Bank Limited and BOB Capital Markets Limited (the Book Running Lead Managers to the Issue), has finalized allocation of 31,75,200 Equity Shares, to Anchor Investors at Anchor Investor allocation price of Rs. 505/- per Equity Share (including share premium of Rs. 495/- per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price (Rs. per Equity Share)
1	QUANT MUTUAL FUND - QUANT ACTIVE FUND	7,79,161	24.54%	505/-
2	DSP SMALL CAP FUND	5,54,455	17.46%	505/-
3	HDFC LIFE INSURANCE COMPANY LIMITED	5,54,455	17.46%	505/-
4	SBI GENERAL INSURANCE COMPANY LIMITED - FRSM	4,95,049	15.59%	505/-
5	PNB METLIFE INDIA INSURANCE COMPANY LIMITED	1,98,020	6.24%	505/-
6	ITI BALANCED ADVANTAGE FUND	99,024	3.12%	505/-
7	ITI FLEXI CAP FUND	49,498	1.56%	505/-
8	ITI MID CAP FUND	49,498	1.56%	505/-
9	BANK OF INDIA SMALL CAP FUND	1,18,772	3.74%	505/-
10	BANK OF INDIA MULTI CAP FUND	54,370	1.71%	505/-
11	BANK OF INDIA MANUFACTURING & INFRASTRUCTURE FUND	24,878	0.78%	505/-
12	NIPPON INDIA EQUITY OPPORTUNITIES AIF - SCHEME 8	1,98,020	6.24%	505/-
	<b>Total</b>	<b>31,75,200</b>	<b>100.00%</b>	

Out of allocation of 31,75,200 Equity Shares to the Anchor Investors, 17,29,656 Equity Shares were allocated to **4** Domestic Mutual Funds that have applied through a total of **8** schemes. Scheme-wise details of domestic mutual funds is provided in table below:

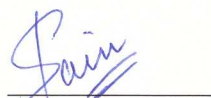
Sr. No.	Name of Scheme	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price (Rs. per Equity Share)
1	QUANT MUTUAL FUND - QUANT ACTIVE FUND	7,79,161	24.54%	505/-
2	DSP SMALL CAP FUND	5,54,455	17.46%	505/-
3	ITI BALANCED ADVANTAGE FUND	99,024	3.12%	505/-
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6	BANK OF INDIA SMALL CAP FUND	1,18,772	3.74%	505/-
7	BANK OF INDIA MULTI CAP FUND	54,370	1.71%	505/-
8	BANK OF INDIA MANUFACTURING & INFRASTRUCTURE FUND	24,878	0.78%	505/-
	<b>Total</b>	<b>17,29,656</b>	<b>54.47%</b>	

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Issue Price discovered through book building process is lower than the Anchor Investor allocation price, the difference shall not be refunded to the Anchor Investors.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated October 9, 2023 filed with Registrar of Companies, Gujarat at Ahmedabad.

We request you to make the above information public by disclosing the same on your website.

Thanking You,  
For, IRM Energy Limited



Shikha Jain  
Company Secretary & Compliance Officer



cc: **Securities and Exchange Board of India**  
Corporation Finance Department,  
Division of Issues and Listing,  
Plot No. C4 A, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, India