Annexure 1

Invocation of the IRRA

The IRRA platform will remain dormant until jointly activated by all Exchanges. Activation can be basis a written/email request from the affected Trading Member or Exchange monitoring.

IRRA is available for retail clients of affected Trading Members using Internet-based trading (IBT) or mobile application-based trading. The affected Trading Member can also use their Admin Login on the IRRA platform to manage their clients' positions.

At any given time, the IRRA platform would be available for only one affected Trading Member. If multiple Trading Members request access simultaneously, the one with a higher number of active UCCs across Exchanges would get priority.

A. Invocation based on Member request: Upon receiving communication from the Trading Member regarding disruptions/outages, Exchanges will jointly assess the situation using predefined parameters before invoking IRRA. The Trading member should direct their communication to the email address <u>irra@bsetech.in</u> to access the services offered by the IRRA platform.

B. Invocation based on Exchange Monitoring: Exchanges can monitor eligible members based on indicative parameters such as drastic reduction in order flow, connectivity drop for users, and social media posts reporting issues. Exchanges will confirm the situation with the Trading Member and relevant Exchanges before invoking IRRA.

Reverse Migration from the IRRA platform: If a Trading Member's systems return to normal after invocation of IRRA platform, they can request Exchanges to deactivate IRRA, enabling reverse migration. After reverse migration, Trading Members must synchronize their activities with Exchanges to align system status with IRRA actions. It may be noted that only one reverse migration is allowed per Trading Day for a Trading Member.

Further to the above, the Exchanges will be issuing FAQs for Members and the investors guiding them with the onboarding process for the IRRA platform.