

NAVKETAN MERCHANTS LIMITED

CIN: L51909WB1994PLC062027

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1st March, 2019

To,
Mr Rishabh Sharma
Online Surveillance Department
BSE Limited, P J Towers,
Dalal Street,
Mumbai – 400 001

Subject: Explanation to Clarification sought on Price Movement

Ref: Your E-Mail No L/SURV/ONL/PV/NK/ 2018-2019 / 349 dated 22nd February, 2019

Dear Sir,

With reference to the captioned subject, this is to inform you that significant movement in the price of our security is purely market driven and we have no price sensitive information to be disclosed to the Exchange.

We do not have any idea why there has been a significant movement in our Company's share price in the recent past and we do not have any event, announcement or information to be disclosed under Regulation 30 of SEBI (LODR) Regulations, 2015 which may have a bearing on the price of the security.

The company is in compliance and will continue to comply with SEBI (LODR) Regulations, 2015.

We kindly request you to take the same on record.

Thanking you,
Yours faithfully,
For Navketan Merchants Limited

Kamal Dani



Kamal Dani
Managing Director
DIN: 07960272