

ANNEXURE I - CONTRACT SPECIFICATIONS FOR FUTURES AND OPTIONS CONTRACTS OF S&P BSE Bharat 22 INDEX.

A. CONTRACT SPECIFICATIONS FOR FUTURES CONTRACTS ON S&P BSE Bharat 22 INDEX.

Product Type	Index Futures
Underlying	S&P BSE Bharat 22 INDEX
Asset Id	BH22
Market Lot	200
Contract Months	1,2 and 3 months
Tick Size	0.05
Trading Hours	9:15 a.m. to 3:30 p.m.
Daily Settlement Price	Based on 30 minute VWAP average
Settlement	Cash settlement
Last Trading Day	Last Thursday of the month and where such a day is a holiday, the last trading day shall be the preceding business day. Last Trading Day is the Final Settlement Day.
Final Settlement Price	Closing price of the underlying Index on the last trading day

B. CONTRACT SPECIFICATIONS FOR OPTIONS CONTRACTS ON S&P BSE Bharat 22 INDEX.

Product Type	Index Options
Underlying	S&P BSE Bharat 22 INDEX
Asset Id	BH22
Market Lot	200
Contract Months	1,2 and 3 months
Tick Size	0.05
Trading Hours	9:15 a.m. to 3:30 p.m.
Settlement	Cash settlement
Last Trading Day	Last Thursday of the month and where such a day is a holiday, the last trading day shall be the preceding business day. Last Trading Day is the Final Settlement Day.
Daily Settlement Price	Based on 30 minute VWAP average
Final Settlement Price	Closing price of the underlying Index on the last trading day
Exercise	European-style
Strike Interval	25
No of strikes	Minimum 10 ITM, 1 ATM, and 10 OTM.
Premium Quotation	Premium quoted in Rupees

Other trading parameters shall remain the same as those specified in the consolidated master circular for equity derivative segment issued via Exchange circular no. 20160323-31 dated, March 23, 2016,

SEBI Master Circular for stock Exchanges via circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and relevant BSE and SEBI circulars issued from time to time.