

December 19, 2024

To  
The Senior General Manager  
Dept. of Listing Operations  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai -400001, India

To  
The Associate Vice President  
MSD - Non Continuous Markets Group  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex, Bandra (E)  
Mumbai-400051

Dear Sir,

**Sub: Proposed Initial Public Offering of equity shares of face value of ₹ 10.00 each of Carraro India Limited ("Company") aggregating up to ₹ 12,500.00 million (the "Offer")**

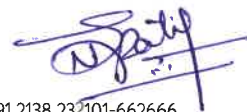
The IPO Committee of the Company at its meeting held on December 19, 2024, in consultation with the Book Running Lead Managers to the Offer, has finalized allocation of 53,26,703 Equity Shares of face value of ₹10 each, to Anchor Investors at Anchor Investor Allocation Price of ₹ 704 per Equity Share (including share premium of ₹ 694 per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	Amount Allocated (in ₹)	% of Anchor Investor Portion
1.	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MNC FUND	3,26,718	23,00,09,472	6.13%
2.	AMUNDI FUNDS NEW SILK ROAD	3,26,718	23,00,09,472	6.13%
3.	MANULIFE GLOBAL FUND - INDIA EQUITY FUND	3,26,718	23,00,09,472	6.13%
4.	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF HSBC INDIA INFRASTRUCTURE EQUITY MOTHER FUND	1,42,065	10,00,13,760	2.67%
5.	HSBC SMALL CAP FUND	3,26,718	23,00,09,472	6.13%
6.	UTI TRANSPORTATION AND LOGISTICS FUND	3,26,718	23,00,09,472	6.13%
7.	MOTILAL OSWAL SMALL CAP FUND	3,26,718	23,00,09,472	6.13%
8.	SUNDARAM MUTUAL FUND A/C SUNDARAM SMALL CAP FUND	3,26,718	23,00,09,472	6.13%
9.	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC-EDELWEISS SMALL CAP FUND	1,63,359	11,50,04,736	3.07%
10.	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	1,63,359	11,50,04,736	3.07%
11.	KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.	2,13,087	15,00,13,248	4.00%
12.	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.	2,13,087	15,00,13,248	4.00%
13.	LIC MF INFRASTRUCTURE FUND LIC86	71,022	4,99,99,488	1.33%
14.	LIC MF MULTI CAP FUND	71,022	4,99,99,488	1.33%
15.	LIC MF MANUFACTURING FUND	71,043	5,00,14,272	1.33%
16.	BANK OF INDIA SMALL CAP FUND	1,70,499	12,00,31,296	3.20%
17.	BANK OF INDIA MULTI ASSET ALLOCATION FUND	28,392	1,99,87,968	0.53%
18.	BANK OF INDIA MID CAP TAX FUND SERIES 1	9,366	65,93,664	0.18%
19.	BANK OF INDIA MID CAP TAX FUND SERIES 2	4,830	34,00,320	0.09%
20.	RELIANCE NIPPON LIFE INSURANCE CO LIMITED	2,13,087	15,00,13,248	4.00%
21.	TATA AIA LIFE INSURANCE COMPANY LIMITED A/C SMALL CAP DISCOVERY FUND (ULIF 071 22/05/23 SCF 110)	2,13,087	15,00,13,248	4.00%
22.	SBI GENERAL INSURANCE COMPANY LIMITED	2,13,087	15,00,13,248	4.00%
23.	NUVAMA PRIVATE INVESTMENTS TRUST - NUVAMA CROSSOVER OPPORTUNITIES FUND - SERIES III	71,043	5,00,14,272	1.33%
24.	NUVAMA PRIVATE INVESTMENTS TRUST - NUVAMA CROSSOVER OPPORTUNITIES FUND - SERIES III A .	71,043	5,00,14,272	1.33%
25.	JM FINANCIAL MUTUAL FUND-JM VALUE FUND	1,42,044	9,99,98,976	2.67%

**Carraro India Limited**  
(Formerly Carraro India Private Limited)

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Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	Amount Allocated (in ₹)	% of Anchor Investor Portion
26.	JM FINANCIAL MUTUAL FUND - JM SMALL CAP FUND	71,043	5,00,14,272	1.33%
27.	TRUST MUTUAL FUND - TRUST MF FLEXI CAP FUND	94,710	6,66,75,840	1.78%
28.	TRUST MUTUAL FUND - TRUST MF SMALL CAP FUND	47,355	3,33,37,920	0.89%
29.	NUVAMA ENHANCED DYNAMIC GROWTH EQUITY (EDGE) FUND.	1,42,065	10,00,13,760	2.67%
30.	NUVAMA MULTI ASSET STRATEGY RETURN FUND	1,42,065	10,00,13,760	2.67%
31.	APAH CAPITAL MASTER FUND	1,42,065	10,00,13,760	2.67%
32.	COPHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	77,926	5,48,59,904	1.46%
33.	SOCIETE GENERALE - ODI	77,926	5,48,59,904	1.46%
<b>Total</b>		<b>53,26,703</b>	<b>3,74,99,98,912</b>	<b>100.00%</b>

Out of the total allocation of 53,26,703 Equity Shares of face value of ₹ 10 each to the Anchor Investors, 27,41,634 Equity Shares (i.e. 51.47% of the total allocation to Anchor Investor) were allocated to 10 domestic mutual funds through a total of 18 schemes, scheme-wise details provided in table below:

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18	TRUST MUTUAL FUND - TRUST MF SMALL CAP FUND	47,355	3,33,37,920	0.89%
<b>Total</b>		<b>27,41,634</b>	<b>1,93,01,10,336</b>	<b>51.47%</b>

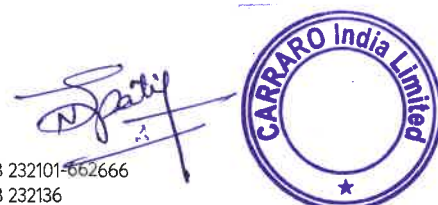
As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor allocation price, Anchor Investors will be required to pay the difference by the pay-in as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated December 16, 2024 (“RHP”) of our Company filed with the Registrar of Companies, Maharashtra at Pune.

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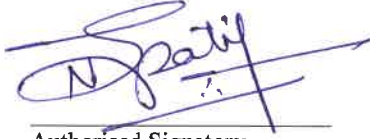
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We request you to make the above information public by disclosing the same on your website.

Thanking You,  
For Carraro India Limited



Authorised Signatory  
Name: Mr. Nakul Shivaji Patil  
Designation: Company Secretary & Compliance Officer  
Membership No.: A-39990

cc:

**Securities and Exchange Board of India**  
Corporation Finance Department,  
Division of Issues and Listing,  
Plot No. C4 A, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, India